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# eurex rundschreiben 080/16

**Datum:** 7. September 2016
**Empfänger:** Alle Handelsteilnehmer der Eurex Deutschland und Eurex Zürich sowie Vendoren
**Autorisiert von:** Mehtap Dinc

## STOXX® Europe 50, EURO STOXX® Select Dividend 30 und EURO STOXX 50® ex-Financials Index Futures: Einführung eines Designated Market-Making-Programms

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**Zielgruppe:**

➲ Alle Abteilungen

**Anhänge:**

Nur in englischer Sprache:

1. Scheme obligations - Designated Market-Making scheme for STOXX® Europe 50, EURO STOXX® Select Dividend 30 and EURO STOXX 50® ex-Financials Index Futures
2. Designated Market Maker Agreement for STOXX® Europe 50, EURO STOXX® Select Dividend 30 and EURO STOXX 50® ex-Financials Index Futures

Die Geschäftsführung der Eurex Deutschland und die Geschäftsleitung der Eurex Zürich AG haben beschlossen, ein Designated Market-Making (DMM)-Programm auf die STOXX® Europe 50, EURO STOXX® Select Dividend 30 und EURO STOXX 50® ex-Financials Index-Futures für den Zeitraum vom **8. September 2016 bis zum 31. Dezember 2017** einzuführen.

Eurex Deutschland und Eurex Zürich AG („Eurex Exchange") bieten interessierten Handelsteilnehmern die Möglichkeit, für die genannten Index-Futures als Designated Market Maker zu agieren. Designated Market Maker gewährleisten fortlaufende Liquidität durch die Bereitstellung von Quotierungen auf der Geld- und Briefseite unter Einhaltung von Maximum Spreads für eine festgelegte Mindestanzahl von Kontrakten und im Rahmen einer festgelegten Zeitdauer.

Details zu diesem Programm entnehmen Sie bitte Anhang 1.

Handelsteilnehmer, die sich als Designated Market Maker anmelden möchten, benutzen hierfür bitte das Formular in Anhang 2.

eurex

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# Scheme obligations

## Designated Market-Making scheme for STOXX® Europe 50, EURO STOXX® Select Dividend 30 and EURO STOXX 50® ex-Financials Index Futures

### Outline

This Designated Market-Making scheme applies to STOXX® Europe 50, EURO STOXX® Select Dividend 30 and EURO STOXX 50® ex-Financials Index Futures.

The Designated Market Maker will be obliged to provide bid and ask prices in order to receive the status of Designated Market Maker in the respective product.

### Scheme obligations

**Minimum size:** **25** contracts on the bid and ask side (as outlined below).

**Maximum spread:** **7** index points (as outlined below).

| Products | Eurex code | Minimum size | Maximum spread |
|---|---|---|---|
| STOXX® Europe 50 Futures | FSTX | 25 | 7 |
| EURO STOXX® Select Dividend 30 Futures | FEDV | 25 | 7 |
| EURO STOXX 50® ex-Financials Index Futures | FEXF | 25 | 7 |

**Quotation period:** **70** percent of the daily trading period between 09:00 and 17:30 (CET) on a monthly average.

Designated Market Makers will be obliged to supply bid and ask prices/quotes only in the front month contracts until five exchange trading days immediately preceding the last trading day of the front month contract; afterwards, Designated Market Makers will have the choice of quoting the front month or the next contract month.

**Scheme period:** **8 September 2016 until 31 December 2017**

Eurex Frankfurt AG will evaluate on a monthly basis which Designated Market Makers have complied with the obligations of the Designated Market Maker scheme in the respective index futures. Designated Market Makers participating in this scheme will not receive any additional rebates or pay any additional fees for contracts traded under this scheme. Standard transaction fees of Eurex Clearing AG will apply.

**Please return by fax or e-mail to:**

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# Designated Market Maker Agreement for STOXX® Europe 50, EURO STOXX® Select Dividend 30 and EURO STOXX 50® ex-Financials Index Futures

dated as of _____

1. Eurex Frankfurt AG ("EFAG") and

_____ ("Participant")
(name of Participant/Member ID)

hereby enter into this Designated Market Maker Agreement (the "Agreement") for the period from 8 September 2016 until 31 December 2017 under the conditions outlined below with respect to the following products:

| Futures | Eurex product code | Please tick (✓) if appropriate |
|---|---|---|
| STOXX® Europe 50 Futures | FSTX | ☐ |
| EURO STOXX® Select Dividend 30 Futures | FEDV | ☐ |
| EURO STOXX 50® ex-Financials Index Futures | FEXF | ☐ |

2. The Participant will

a) Fulfil the Designated Market-Making Obligations as set out by the Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG ("Eurex Market-Making Obligations") and published via Eurex circular. The current Eurex Market-Making Obligations for the relevant products are published in Eurex circular 080/2016.

b) Provide EFAG with the name of a manager who has the authorisation and expertise necessary that the participant fulfils the commitments required under the Eurex Market-Making Obligations.

c) Provide EFAG with the name of a manager who has the authorisation and expertise necessary to make decisions and act as coordinator for the participant, who will be available for EFAG with respect to this Agreement.

d) Inform EFAG in the event the participant is or will be unable to fulfil the Eurex Market-Making Obligations without undue delay.

3. The Participant and EFAG shall severally be entitled to terminate this Agreement without giving any reason, effective as of the end of the month of termination.

**SHOULD BE FILLED OUT BY THE PERSON DESIGNATED IN ACCORDANCE WITH PARAGRAPH 2. b)**

_____
Place, date

_____ _____
Name Position

_____ _____
Phone Fax

_____ _____
(Signature/Stamp of the company) E-mail address

Please send the completed Agreement to the e-mail address or fax number indicated above.