clear to trade

eurex clearing *circular 031/13*

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EurexOTC Clear: Introduction of EurexOTC Clear Margin Calculator and availability of sample reports

Related Eurex Clearing Circular: 014/13
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Content may be most important for:	**Attachments:**
➲ Middle + Backoffice ➲ IT/System Administration ➲ Auditing/Security Coordination	none

Summary:

Eurex Clearing is introducing a new browser-based Margin Calculator in order to enable Members (Clearing Members and Registered Customers) to estimate margin requirements for IRS products promptly.

The Margin Calculator is available using a new Web GUI, allowing Members to assess the margin requirement for a trade or a portfolio. The Margin Calculator is available in the EurexOTC Clear simulation environment from **12 March 2013** onwards. Clearing Members are encouraged to test the Web GUI and establish processes how portfolios can be sent to the Margin Calculator. In the EurexOTC Clear production environment, the Margin Calculator will become available on **8 April 2013**.

In connection with the introduction of EurexOTC Clear Release 2.0, Eurex Clearing has updated the sample reports and further documents mentioned in this circular and published them in the Member Section of the Eurex Clearing website under the link:

https://member.eurexclearing.com > Clearing Resources > Releases > EurexOTC Clear > Interest Rate Swaps > IRS Release 2.0

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EurexOTC Clear: Introduction of Margin Calculator and availability of sample reports

Eurex Clearing is introducing a new browser-based Margin Calculator for EurexOTC Clear products in order to enable Members to estimate margin requirements promptly.

The Margin Calculator is available using a Web GUI, allowing Members to assess the margin requirement for a trade or a portfolio. Users of the Web GUI can mirror their production portfolios and add simulated trades for running a what-if-scenario before submitting trades for clearing. Alternatively, the Web GUI enables uploading a complete portfolio in a defined format (csv format). The results of the margin calculation are shown in the Web GUI.

In the first phase, the Web GUI will only be available for EurexOTC Clear participants (EurexOTC Clear Clearing Members and Registered Customers) via a new dedicated internet address. Authentication will be done by means of the existing certificate uploaded for the EurexOTC Clear GUI and the respective User IDs.

The Margin Calculator will be available in the EurexOTC Clear simulation environment from 12 March 2013 onwards. Members are encouraged to test the Web GUI and establish processes how portfolios can be sent to the Margin Calculator. In the EurexOTC Clear production environment, the Margin Calculator will become available on 8 April 2013.

For more information on the EurexOTC Clear Margin Calculator, please refer to the document “EurexOTC Clear Margin Calculator User Guide“, which also contains the link to the Margin Calculator. The guide can be downloaded from the Member Section on the Eurex Clearing website under the link listed below.

In connection with the introduction of EurexOTC Clear Release 2.0, Eurex Clearing has updated the sample reports and further documents mentioned below and published them in the Member Section of the Eurex Clearing website:

- Sample listed business reports
  - CD042 Daily Settlement Statement (CM-Report)
  - CD042 Daily Settlement Statement (RC-Report)
  - CC050 Daily Margin
  - CC060 Daily Margin Summary
  - CD031 Daily Collateral Valuation
  - CD010 Daily Cash Account CM
  - CD230 Monthly Interest Report
  - CB235 Daily Security Collateral Fee Statement
- Sample OTC IRS reports
  - CC200 Liquidity Table
  - CC201 Parameter File
  - CC203 Variation Margin Report
  - CC209/ CI209 OTC Fund Manager Collateral and Margin Report
  - CD200 Cash Forecast Report
  - CD201 Rate Reset Report
  - CD299 Business Holiday Calendar Report
  - CC202/ CI202 Risk Factor Report
  - CC212 Hedge Portfolio Report
  - CC210 Interest Rate Curves Report
  - CC204 Overall Margin Report
  - CC208 Client Margin Report
  - CC205 OTC Incremental Risk Report

  - CB200 Trade Novation Report
  - CB202 Full Inventory Report

- Sample OTC IRS Netting Reports
  - CB201 Trade Daily Summary Report
  - CD202 Netting Forecast Report

- Documents & Files
  - EurexOTC Clear IRS Procedures Manual (available as of 15 March 2013)
  - EurexOTC Clear IRS XML Converter Release Notes
  - EurexOTC Clear IRS XML Converter
  - EurexOTC Clear IRS XML Schemes

For download please follow this link:

https://member.eurexclearing.com > Clearing Resources > Releases > EurexOTC Clear > Interest Rate Swaps > IRS Release 2.0

If you have any questions or require further information, please contact Member Services & Admission at tel. +49-69-211-1 17 00 or send an e-mail memberservices@eurexclearing.com. For OTC IRS-specific questions, please contact the EurexOTC Clear IRS Helpdesk at tel. +49-69-211-1 28 28 or e-mail OTCClear@eurexclearing.com.

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