clear to trade

e u r e x c l e a r i n g *circular 088/13*

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Recipients: All Clearing Members, Registered Customers of Eurex Clearing AG and Vendors
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EurexOTC Clear for Interest Rate Swaps, Release 2.1: Documentation update and information for production start

Related Eurex Clearing circular: 066/13

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Content may be most important for:	**Attachments:**
Ü Middle + Backoffice Ü IT/System Administration Ü Auditing/Security Coordination	none

Summary:

In connection with the introduction of EurexOTC Clear Release 2.1, Eurex Clearing has updated several functional and technical documents for preparation of the simulation and production start. A list of the updated documents is contained in this circular.

Starting **12 August 2013**, EurexOTC Clear for Interest Rate Swaps (IRS), Release 2.1 will be available for Clearing Members and Registered Customers.

The documents have been made available for download in the Member Section on the Eurex Clearing website under the following path:

https://member.eurexclearing.com > Clearing Resources > Releases > EurexOTC Clear > Interest Rate Swaps > IRS Release 2.1

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EurexOTC Clear for Interest Rate Swaps, Release 2.1: Documentation update and information for production start

In connection with the introduction of EurexOTC Clear Release 2.1, Eurex Clearing has updated several functional and technical documents for preparation of the simulation and production start.

As announced in Eurex Clearing circular 066/13, Eurex Clearing will extend its EurexOTC Clear service for Interest Rate Swaps (IRS) by the following functionality and services:

- Bulk-Backloading, whereby historic IRS deals will be excluded from the trade-by-trade incremental risk check and instead will be checked on a portfolio basis once a day
- Near Time Clearing, allowing legal novation immediately after risk check
- Risk enhancements such as enhancement of the "Liquidity Adjustment", adjustment of existing and introduction of new risk reports
- Extension of the EurexOTC Clear Margin Calculator by a "What-if Analysis"
- Enhancement of the product scope by introducing further holiday calendars and more flexible trade fees
- Enhancement of the FpML Interface to allow connectivity of further trade flow providers/Approved Trade Sources
- Enhancement and changes to the EurexOTC Clear interfaces to support the aforementioned enhancements

Starting 12 August 2013, EurexOTC Clear for Interest Rate Swaps (IRS) Release 2.1 will be available to the Clearing Members and Registered Customers with all above-mentioned functionalities and services.

The following documents have been updated in connection with the above-mentioned new functionality and services:

- Sample OTC IRS Reports - Updated and New Reports
- EurexOTC Clear IRS XML Schemas
- Report Manual Interest Rate Swaps (IRS) - Final Version
- EurexOTC Clear IRS Procedures Manual - Updated Version
- An exemplary portfolio in the Margin calculator template
- Flexible Account Bulk Upload sheet - Updated Version
- Eurex Clearing FpML Specifications - Final Versions

The documents have been made available for download in the Member Section on the Eurex Clearing website under the following path:

https://member.eurexclearing.com > Clearing Resources > Releases > EurexOTC Clear > Interest Rate Swaps > IRS Release 2.1

Information relevant for production start

- Usage of the Bulk-Backloading functionality: Eurex Clearing offers for all Clearing Members who want to use this functionality a guided bulk-back loading session. To register for this session, please contact your Key Account Manager or use the On-boarding team contact.

- Please be aware that in order to prepare production start and necessary conversions, Eurex Clearing will close the EurexOTC Clear Service on Friday, 9 August 2013 already at 20:00 CET.
  The EurexOTC Clear Service will be available again on Monday, 12 August 2013 from 8:00 CET onwards.

If you have any questions or require further information, please contact Member Services & Admission at tel. +49-69-211-1 17 00 or send an e-mail to memberservices@eurexclearing.com. For OTC IRS-specific questions, please contact the EurexOTC Clear IRS Helpdesk at tel. +49-69-211-1 28 28 or e-mail OTCClear@eurexclearing.com.

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