X-pand into the Future

e u r e x *circular 011/12*

Date: January 20, 2012
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Michael Peters

Trader Development Programme: Champions Group 2012

Related Eurex Circulars: 150/07, 262/07, 024/09, 003/11, 004/11

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Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice	none

Summary:

With retroactive effect from **January 1, 2012**, Eurex extended the Trader Development Programme 2011 incentive scheme to a second year ("TDP Champions Group"). Participants of the TDP Champions Group need to qualify by a minimum number of contracts traded in 2011 in the framework of the regular Trader Development Programme and will benefit from significant fee reductions to further expand their trading activities in Eurex products.

The TDP Champions Group will incentivize qualified participants of the Trader Development Programme 2011 in Europe, Asia, the Middle East and Africa.

Trader Development Programme: Champions Group 2012

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Traders can qualify for 50 percent rebate on trading and clearing fees for twelve months.

Under the TDP Champions Group, proprietary trades executed by qualifying participants via order routing systems will receive a 50 percent reduction of trading and clearing fees.

Only traders who have enrolled for the Trader Development Programme 2011 and traded on average 4,000 contracts (in Europe) or 2,500 contracts (in Asia) per month for the last six months will qualify for participation in the TDP Champions Group.

Programme Specifications

TDP Champions Group	
Eligible countries	EUROPE: Bosnia and Herzegovina, Croatia, EU Member States, Russia, Serbia, Switzerland, Turkey. ASIA, MIDDLE EAST AND AFRICA: Australia, Bahrain, Bangladesh, Burma, Cambodia, China, Hong Kong, India, Indonesia, Israel, Japan, Kuwait, Laos, Malaysia, Mauritius, Mongolia, New Zealand, Oman, Pakistan, Philippines, Qatar, Saudi Arabia, Singapore, Sri Lanka, South Africa, South Korea, Taiwan, Thailand, Vietnam and the UAE.
Eligible participants and restrictions	All proprietary trading business conducted at proprietary trading firms and arcades only. Only traders who have been registered for the Trader Development Programme 2011 and traded on average 4,000 contracts (in Europe) or 2,500 contracts (in Asia) per month for the last six months will qualify for participation in the TDP Champions Group. Automated trading business is not eligible.
Incentive period	Participation period commences on January 1, 2012 and ends on December 31, 2012. Trader Development Programme 2011 participants who qualify will be enrolled automatically by Eurex for twelve months.
Incentive	50 percent fee rebate on trading and clearing fees on all Eurex products. Note: The incentive is on a per-trader basis.

For complete information regarding the Trader Development Programme and the TDP Champions Group please contact Reny Morsch at tel. +44-207-862-72 24 or e-mail: reny.morsch@eurexchange.com.

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