X-pand into the Future

e u r e x *circular 065/08*

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Skanska AB: Extraordinary Dividend

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Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	none

Summary:

On April 3, 2008, the annual general meeting of the company Skanska AB will decide on the payment of an extraordinary dividend of SEK 3.00 in addition to the regular dividend of SEK 5.25. Due to the extraordinary dividend an adjustment of the existing Eurex stock futures contract on shares of Skanska AB (SKAF) will be required as already informed on February 7, 2008 via the **Market Supervision Messages** window.

Ex date will be **April 4, 2008**.

This circular contains a description of the adjustment procedure.

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Skanska AB: Extraordinary Dividend

On April 3, 2008, the annual general meeting of Skanska AB will decide on the payment of an extraordinary dividend of SEK 3.00 in addition to the regular dividend of SEK 5.25.

Ex date will be April 4, 2008.

As a result of this extraordinary dividend, an adjustment of the Eurex stock futures contract on Skanska AB (SKAF) will be required pursuant to Section 1.6.7 (2) of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich.

The procedure will be as follows:

The closing auction price of the Skanska AB share at Stockholm Stock Exchange on the last cum trading day, April 3, 2008 will be the basis for the adjustment. This price will be reduced by the regular dividend. The price resulting from this will be used for determination of the adjustment factor (R-factor).

S1 = Closing auction price of Skanska AB share (converted into EUR by means of the reference price of SEK/EUR on April 3, 2008)

S2 = S1 minus regular dividend (converted into EUR by means of the reference price of SEK/EUR on April 3, 2008)

S3 = S2 minus extraordinary dividend (converted into EUR by means of the reference price of SEK/EUR on April 3, 2008)

R-factor = S3/S2

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

The new contract size resulting from the adjustment will be published immediately after close of trading on the last cum trading day, April 3, 2008, via the **Market Supervision Messages** window.

All existing orders and quotes will be deleted after close of trading on the last cum trading day.

The ISIN of the Skanska AB share (SE0000113250) will remain unchanged.

To adjust the calculation of the Variation Margin of the following day, settlement prices of the stock futures contract on Skanska AB of April 3, 2008 will be multiplied by the R-factor.

After the adjustment, a new Eurex stock futures contract on Skanska AB with standard contract size 100 and new product code SKAG will be introduced. The exact start of trading will be published via the **Market Supervision Messages** window.

As soon as the new Eurex stock futures contract on Skanska AB share (SKAG) is available for trading and no more series with open interest in the original Eurex stock futures contract on Skanska AB (SKAF) exist, trading in this contract (SKAF) will be put on “HALT” and finally discontinued.

Should there be no more open interest in the Eurex stock futures contract on Skanska AB (SKAF) after close of trading on the last cum trading day, April 3, 2008, no adjustment will be made and no new Eurex stock futures contract on Skanska AB will be introduced.

The updated Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be available on the Eurex website as of the ex date under:

www.eurexchange.com > Documents > Rules and Regulations

Please contact the Functional Helpdesk Equity and Equity Index Products at telephone +49-69-211-1 12 10, should you have any further questions.

Frankfurt, March 31, 2008