X-pand into the Future

e u r e x *circular 018/13*

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Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
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Trader Development Programme 2013

Related Eurex Circulars: 150/07, 262/07, 024/09, 003/11, 004/11, 010/12

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Content may be most important for:

Ü Front Office/Trading

Ü Middle + Backoffice

Attachments:

none

Summary:

With retroactive effect from **1 January 2013**, Eurex launched the Trader Development Programme 2013 incentive scheme supporting traders new to Eurex markets. Participants who qualify for the programme will benefit from significant fee waivers to support new traders taking their first steps with Eurex.

The revised Programme will incentivise new traders from Europe, Asia, the Middle East, Africa and the Americas.

Trader Development Programme 2013

The Eurex Trader Development Programme enters its seventh year in 2013 with further enhancement to the scheme.

With retroactive effect from 1 January 2013, Eurex introduced the Trader Development Programme 2013 which will support traders new to Eurex markets by providing fee incentives as well as educational assistance.

The programme continues to support participants who wish to take advantage of the growth opportunities and the large talent pools of emerging market countries.

Traders qualify for a potential of 420,000 contracts free of trading and clearing fees.

Under the programme, proprietary trades executed by new Eurex traders via order-routing systems will be exempt from trading and clearing fees.

Programme specifications

EUROPE	
Eligible countries	Bosnia and Herzegovina, Croatia, EU Member States, Russia, Serbia, Switzerland and Turkey.
Eligible participants and restrictions	All proprietary trading business conducted at Proprietary trading firms and arcades only. Traders who have been registered as Eurex traders before are not eligible. Traders with more than one year experience in derivatives trading are not eligible. Automated trading business is not eligible.
Incentive period	The registration period commences on 1 January 2013 and ends on 31 December 2013. Upon registration, participants are enrolled into the Programme for a period of twelve months.
Incentive	Tier 1: A minimum of 700 contracts per month results in fee waiver for 5,000 contracts that month Tier 2: A minimum of 7,500 contracts per month results in a fee waiver for 15,000 contracts that month Tier 3: A minimum of 17,500 contracts traded per month results in a fee waiver for 35,000 contracts that month **Note:** The incentive is on a per-trader basis.

ASIA, MIDDLE EAST and AFRICA	
Eligible countries	Australia, Bahrain, Bangladesh, Burma, Cambodia, China, Hong Kong, India, Indonesia, Israel, Japan, Kuwait, Laos, Malaysia, Mauritius, Mongolia, New Zealand, Oman, Pakistan, Philippines, Qatar, Saudi Arabia, Singapore, Sri Lanka, South Africa, South Korea, Taiwan, Thailand, Vietnam and the UAE.

ASIA, MIDDLE EAST and AFRICA	
Eligible participants and restrictions	Proprietary trading business only. Traders who have been registered as Eurex traders before are not eligible. Automated trading business is not eligible.
Incentive period	The registration period commences on 1 January 2013 and ends on 31 December 2013. Upon registration, participants are enrolled into the programme for a period of twelve months.
Incentive	A minimum of 700 contracts traded per month results in fee waiver for 25,000 contracts that month. **Note:** The incentive is on a per-trader basis.

THE AMERICAS (excluding the USA)	
Eligible countries	Argentina, Bahamas, Bermuda ,Bolivia, Brazil, British Virgin Islands, Canada, Cayman Islands, Chile, Colombia, Guayana (Republic of), Panama, Paraguay, Peru, Mexico, Suriname, Trinidad and Tobago, Uruguay, Venezuela.
Eligible participants and restrictions	Proprietary trading business only (For Canada, proprietary trading business conducted at proprietary trading firms only). Traders who have been registered as Eurex traders before are not eligible. Automated trading business is not eligible.
Incentive period	The registration period commences on 1 January 2013 and ends on 31 December 2013. Upon registration, participants are enrolled into the programme for a period of twelve months.
Incentive	Tier 1: A minimum of 700 contracts traded per month results in fee waiver for 10,000 contracts that month. Tier 2: A minimum of 10,000 contracts traded per month results in a fee waiver for 25,000 contracts that month. **Note:** The incentive is on a per-trader basis.

USA	
Eligible countries	USA
Eligible participants and restrictions	Proprietary trading business conducted at proprietary trading firms only. Traders who have been registered as Eurex traders before are not eligible. Automated trading business is not eligible.
Incentive period	The registration period commences on 1 January 2013 and ends on 31 December 2013. Upon registration, participants are enrolled into the programme for a period of twelve months.

USA	
Incentive	Tier 1: A minimum of 700 contracts traded per month results in fee waiver for 10,000 contracts that month. **Note:** The incentive is on a per-trader basis.

For complete information regarding the Trader Development Programme and the application forms please contact Reny Morsch at tel. +44-207-862-72 24 or e-mail: reny.morsch@eurexchange.com.

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