X-pand into the Future

eurex circular 173/11

Date: June 30, 2011
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Peter Reitz

Action required

Single Stock Futures:
A. Introduction of a new SSF on Ebro Foods S.A. due to a Corporate Action
B. Delisting of Futures on Millicom International Cellular S.A.

Related Eurex Circular: 162/11

Contact: Derivatives Trading Operations, tel. +49-69-211-1 12 10

Content may be most important for:	**Attachment:**
➲ All Departments	Updated Annex A of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the following measures effective **July 4, 2011**:

A. Introduction of a new Single Stock Future (SSF) on Ebro Foods S.A. due to a corporate action
B. Delisting of Futures on Millicom International Cellular S.A.

Eurex Deutschland
Börsenplatz 4
60313 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Michael Peters,
Andreas Preuss, Peter Reitz,
Jürg Spillmann

ARBN: 101 013 361

Single Stock Futures:
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1. Product Overview

Product Code	Future on	Underlying ISIN	Eurex Group ID	Product Currency	Product ISIN	Product Code of Flexible Future	
						Cash	Physical
AZUI	Ebro Foods S.A.	ES0112501012	ES01	EUR	DE000A1KQRY5	AZ4I	----

Product Code	Contract Size	Minimum Price Change	Minimum Block Trade Size	Product Group
AZUI	100	0.0001	1	XNCFSE

2. Contract Specifications and Product Parameters

Generally, contract specifications for the new Single Stock Future are in line with the existing ones with the relevant Eurex group IDs, also in terms of trading hours and trading calendar, last trading day, settlement as well as the determination of the daily and final settlement prices.

The updated Annex A of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website as of start of trading under:

www.eurexchange.com > Documents > Rules & Regulations > Contract Specifications

For direct access to the document click on the following link:
http://www.eurexchange.com/documents/regulations/contract_specifications_en.html

3. Risk Parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in the Eurex® system. The parameters will also be published as of start of trading on the Eurex website under:

www.eurexchange.com > Clearing > Risk & Margining > Risk Parameters & Initial Margins

For direct access to the document click on the following link:
http://www.eurexchange.com/clearing/risk/parameters_en.html

4. Mistrade Parameters

Mistrade ranges for the new SSF will be published on the Eurex website as of start of trading under the path for SSFs:

www.eurexchange.com > Trading > Products > Equity Derivatives > Single Stock Futures

For direct access to the document click on the following link:
http://www.eurexchange.com/trading/products/EQU/FUT/products_en.html

5. Transaction Limits

In general, the same values which currently relate to existing SSFs of the relevant Eurex group ID will apply. Detailed information has been published on the Eurex website under:

www.eurexchange.com > Technology > Transaction Limits

For direct access to the document click on the following link:
http://www.eurexchange.com/technology/transaction_limits_en.html

6. Transaction Fees

Transaction fees for the new SSF will be in line with the corresponding existing SSFs.

7. Data Vendor Codes

At the start of trading, data vendor codes will be published on the Eurex website under the path:

www.eurexchange.com > Trading > Products > Vendor Product Code Search

For direct access to the document click on the following link:
http://www.eurexchange.com/trading/products/vendor_product_code_search_en.html

8. Position Limits

At the start of trading, the position limits will be published on the Eurex website under:

www.eurexchange.com > Trading > Products > Equity Derivatives > Single Stock Futures

For direct access to the document click on the following link:
http://www.eurexchange.com/trading/products/EQU_en.html

B. Delisting of Futures on Millicom International Cellular S.A.

Due to the delisting of the underlying instrument Millicom International Cellular S.A. at Nasdaq, trading in the respective futures contract at Eurex (product code: MICF) will be delisted effective July 4, 2011. After end-of-day batch processing on July 1, 2011, the following procedure will be carried out:

1. If there is no open interest, trading in the existing contract will be set on “HALT”.
2. Trading in the respective contract months of the affected product without open interest will be set to “inactive”, whereby all existing contract months without open interest will be suspended from trading.
3. No more new contract months will be introduced for the existing contract.

4. The affected product will be delisted as soon as possible. This will be communicated in another Eurex circular.

June 30, 2011

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MODIFICATIONS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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Annex A in relation to subsection 1.6 of the contract specifications:

Futures on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Minimum Price Change	Currency **
[…]						
~~Millicom International Cellular S. A.~~	~~MICF~~	~~US02~~	~~XNAS~~	~~100~~	~~0.0001~~	~~USD~~
Ebro Foods S.A.	AZUI	ES01	XMAD	100	0.0001	EUR
Ebro ~~Puleva~~ Foods S.A.	AZUG	ES01	XMAD	100	0.0001	EUR
Ebro ~~Puleva~~ Foods S.A.	AZUH	ES01	XMAD	100	0.0001	EUR
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst other things, serve the purpose of determining a market place for the price of the share underlying the contract.

** GBX: Pence Sterling

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