X-pand into the Future

e u r e x *circular 010/08*

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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
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High priority

Equity Options: Mistrade Ranges

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Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	none

In their meeting on January 9, 2008, the Management Boards of the Eurex Exchanges decided to harmonize mistrade ranges for equity options by setting them numerically equal to maximum spreads relevant for market-making. Other than the maximum spread relevant for market-making, the mistrade ranges are based on the reference price of the option.

The change will become effective on **February 1, 2008**.

For mistrade ranges on product level please refer to the Eurex website under the following link:

www.eurexchange.com > **Products > Equity Derivatives > Equity Options > Product > Mistrade Range**