X-pand into the Future

eurex circular 291/11

Date: December 8, 2011
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich, all Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Jürg Spillmann

Trading Hours at Eurex Year-End 2011

Contact: Derivatives Trading Operations, tel. +49-69-211-1 12 10,
Clearing Operations: tel. +49-69-211-1 12 50

Content may be most important for:	**Attachment:**
➲ All departments	Eurex Products: Trading Phases on December 30, 2011

This year's last exchange trading day will be **Friday, December 30, 2011**. This is also the last day of the year on which the Eurex® system allows exercises.

On the year's last trading day some stock exchanges at which Eurex product underlying instruments are traded, reduce trading hours. At Eurex, trading of derivatives on products traded at these exchanges will also terminate at an earlier time.

Besides, Eurex will start the year-end batch on **December 30, 2011** as soon as **19:00** CET. For this reason, trading hours and post-trading phases for some products will also change on that day.

For an overview of trading hours at Eurex on December 30, 2011 please see the attachment.

Futures, for which the trading phase usually ends with a closing auction, will also end trading with a closing auction on December 30, 2011.

eurex

Eurex Deutschland
Börsenplatz 4
60313 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Michael Peters,
Andreas Preuss, Peter Reitz,
Jürg Spillmann

ARBN: 101 013 361

Attachment to Eurex circular 291/11

Eurex Products: Trading Phases on December 30, 2011

		30/12/2011				
		Trading	OTC-Trading until	Post Trading	Exercising until	Start Batch
Derivatives Market						
Equity Products	German Stock Options	09:00 - 14:00	15:00	14:00 - 15:30	15:30	
	German Stock Futures	09:00 - 14:00	15:00	14:00 - 15:30		
	Finnish Stock Options	09:00 - 17:32	19:00	17:32 - 19:00	19:00	
	Swiss Stock Options	09:00 - 17:20	19:00	17:20 - 19:00	19:00	
	Swiss Stock Futures	09:00 - 17:45	19:00	17:45 - 19:00		
	Dutch Stock Options	09:00 - 17:33	19:00	17:33 - 19:00	19:00	
	French Stock Options	09:00 - 17:34	19:00	17:34 - 19:00	19:00	
	Spanish Stock Options	09:00 - 17:35	19:00	17:35 - 19:00	19:00	
	Austrian Stock Options	09:15 - 17:36	19:00	17:36 - 19:00	19:00	
	Russian Stock Options	09:45 - 16:30	19:00	16:30 - 19:00		
	Italian Stock Options	09:00 - 17:35	19:00	17:35 - 19:00	19:00	
	British Stock Options	09:01 - 17:30	18:30	17:30 - 19:00	19:00	
	Irish Stock Options	09:00 - 17:28	18:30	17:28 - 19:00	19:00	
	Belgian Stock Options	09:01 - 17:33	19:00	17:33 - 19:00	19:00	
	Swedish Stock Options	09:01 - 17:32	19:00	17:32 - 19:00	19:00	
	Single Stock Dividend Futures	08:35 - 17:30	18:30	17:30 - 19:00		
	Stock Futures (except German, Swiss and US)	08:58 - 17:45	19:00	17:45 - 19:00		
	US Stock Futures	09:01 - 17:50	19:00	17:50 - 19:00		
Index Products	German Index Futures (e.g. FDAX)	08:00 - 14:00	15:00	14:00 - 19:00		
	German Index Options	09:00 - 14:00	15:00	14:00 - 19:00		
	Option on DAX 5th Friday	09:00 - 14:00	15:00	14:00 - 19:00	19:00	
	Global Titans Index Options	09:04 - 14:00	15:00	14:00 - 19:00		
	Global Titans Index Futures	08:00 - 14:00	15:00	14:00 - 19:00		
	OMX 25 Index Futures	08:00 - 17:30	19:00	17:30 - 19:00		
	OMX 25 Index Options	09:00 - 17:30	19:00	17:30 - 19:00		
	SMI-, SLI-, SMIM-, and SMI-Dividend- Futures	08:00 - 17:27	19:00	17:27 - 19:00		
	Swiss Index Options	09:00 - 17:20	19:00	17:20 - 19:00		
	STOXX Index Futures (e.g. FESX)	08:00 - 17:30	19:00	17:30 - 19:00		
	STOXX Volatility Futures and Options	09:04 - 17:30	19:00	17:30 - 19:00		
	STOXX Index Options	09:00 - 17:30	19:00	17:30 - 19:00		19:00
	Option on Euro STOXX 50 5th Friday	09:00 - 17:30	19:00	17:30 - 19:00	19:00	
	Future on Kospi 200 Option	Holiday				
	Future on Sensex Index	08:05 - 17:30	19:00	17:30 - 19:00		
	Options on Sensex Index	08:05 - 17:30	19:00	17:30 - 19:00		
	MSCI Japan Futures	08:01 - 17:30	19:00	17:30 - 19:00		
	Index Dividend Futures	08:30 - 18:30	18:31	18:30 - 19:00		
	Index Dividend Option	08:32 - 17:30	18:30	17:30 - 19:00		
	Euro Inflation Futures	10:00 - 17:00	17:30	17:00 - 17:30		
	Russian Index Options	09:00 - 17:30	19:00	17:30 - 19:00		
	Russian Index Futures	08:01 - 17:30	19:00	17:30 - 19:00		
Exchange Traded Funds	DB X-Trackers	09:05 - 14:00	19:00	14:00 - 19:00		
	iShares	09:05 - 14:00	19:00	14:00 - 19:00	19:00	
	Lyxor	09:05 - 14:00	19:00	14:00 - 19:00		
	Source	09:05 - 14:00	19:00	14:00 - 19:00		
	CS ETS (Swiss)	09:03 - 17:20	19:00	17:20 - 19:00	19:00	
Interest Rate Derivatives	German Fixed Income Futures	08:01 - 18:30	19:00	18:30 - 19:00		
	German Fixed Income Options	08:01 - 17:15	17:45	17:15 - 18:00	18:00	
	FEU3/OEU3/OEUH/OEUM/OEUU/OEUZ/FEO1	08:01 - 18:30	19:00	18:30 - 19:00	19:00	
	Euro BTP Futures (FBTP, FBTM, FBTS)	08:01- 18:30	19:00	18:30 - 19:00		
	CONF	08:31 - 17:00	17:00	17:03 - 19:00		
Credit Products	Credit Derivatives	on HALT				
Commodity Derivatives	Gold / Silver Futures	08:05 - 17:30	19:00	17:30 - 19:00		
	Gold/Silver Options	08:01 - 17:30	19:00	17:30 - 19:00		
	Xetra-Gold Futures / Options	09:03 - 14:00	19:00	14:00 - 19:00		
	ETFS Physical Gold Futures / Options	09:01 - 17:30	19:00	17:30 - 19:00		
	ETFS Crude Oil Futures / Options	09:01 - 17:30	19:00	17:30 - 19:00		
	IPD UK Annual All Property (PUKA, PAIN, PARE, PAOF)	08:30 - 17:30	18:30	17:30 - 19:00		
	Agriculture Derivatives (Piglet; Hog Futures)	09:55 - 16:00	18:00	16:00 - 18:00		
	Agriculture Derivatives (Potato Futures)	10:00 - 16:00	18:00	16:00 - 18:00		
	Agriculture Derivatives (Butter; Milk Futures)	10:00 - 18:30	19:00	18:30 - 19:00		
	CO2 Derivatives	08:00 - 18:00	18:45	18:00 - 18:45		
	Dow Jones-UBS-Futures	09:00 - 18:00	19:00	18:00 - 19:00		
Weather Derivatives	Hurricane Futures	10:00 - 18:00	19:00	18:00 - 19:00		