clear to trade

# eurex clearing *circular 141/16*

**Date:** 5 December 2016
**Recipients:** All Clearing Members, Non-Clearing Members and Registered Customers of Eurex Clearing AG and Vendors
**Authorized by:** Heike Eckert

## Clearing, settlement and cash clearing on 23 December and 30 December 2016

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**Content may be most important for:**

➲ All departments

**Attachments:**

none

**Summary:**

By means of this circular we would like to refer you to the adjusted settlement times for **23 December** and **30 December 2016**.

Cash amounts due from previous days' settlements in euro, Swiss franc, U.S. dollar, British pound, Taiwan dollar and Japanese yen will be settled on both days (23 December and 30 December 2016). The South-Korean won will be settled on 23 December 2016. On 30 December 2016, no cash clearing will take place.

Contractual penalties will apply in accordance with the Clearing Conditions of Eurex Clearing AG, Chapter I Part 1 Number 14.2.2.

Back-office staff members are required to be on site during the regular times.

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## 1. Derivatives clearing for transactions concluded at Eurex Deutschland and Eurex Zürich AG

For 23 December and 30 December 2016, trading and settlement times are as follows:

| **Derivatives Market** | | 23 December 2016 | | | |
|---|---|---|---|---|---|
| | | Trading | TES until | Post-Trading | Exercising until |
| Equity Products | Irish Stock Options | 09:00 - 13:30 | 18:30 | 13:30 - 20:00 | 20:00 |
| | British Stock Options | 09:00 - 13:30 | 18:30 | 13:30 - 20:00 | 20:00 |
| | Russian Stock Options | 09:00 - 13:30 | 19:00 | 13:30 - 20:00 | 20:00 |
| | Irish Stock Futures | 09:00 - 13:30 | 19:33 | 13:30 - 20:00 | |
| | British Stock Futures | 09:00 - 13:30 | 19:36 | 13:30 - 20:00 | |
| | Russian Stock Futures | 09:00 - 13:30 | 19:36 | 13:30 - 20:00 | |
| Index Products | RDX Index Options | 09:00 - 13:30 | 19:00 | 13:30 - 20:30 | |
| Commodity Derivatives | ETFS Crude Oil Futures/Options | 09:00 - 13:30 | 18:30 | 13:30 - 20:00 | |
| | ETFS Physical Gold Futures/Options | 09:00 - 13:30 | 18:30 | 13:30 - 20:00 | |

| **Derivatives Market** | | 30 December 2016 | | | |
|---|---|---|---|---|---|
| | | Trading | TES until | Post-Trading | Exercising until |
| Equity Products | Irish Stock Options | 09:00 - 13:30 | 18:30 | 13:30 - 20:00 | 20:00 |
| | British Stock Options | 09:00 - 13:30 | 18:30 | 13:30 - 20:00 | 20:00 |
| | Russian Stock Options | 09:00 - 13:30 | 19:00 | 13:30 - 20:00 | 20:00 |
| | Irish Stock Futures | 09:00 - 13:30 | 19:33 | 13:30 - 20:00 | |
| | British Stock Futures | 09:00 - 13:30 | 19:36 | 13:30 - 20:00 | |
| | Russian Stock Futures | 09:00 - 13:30 | 19:36 | 13:30 - 20:00 | |
| | German Stock Options | 09:00 - 14:00 | 19:00 | 14:00 - 20:00 | 20:00 |
| | German Stock Futures | 09:00 - 14:00 | 19:35 | 14:00 - 20:00 | |
| Index Products | RDX Index Options | 09:00 - 13:30 | 19:00 | 13:30 - 20:30 | |
| | German Index Options | 09:00 - 14:00 | 19:00 | 14:00 - 20:30 | |
| Exchange Trades Funds | DB X-Trackers Options | 09:05 - 14:00 | 19:00 | 14:00 - 20:00 | |
| | iShares Options | 09:05 - 14:00 | 19:00 | 14:00 - 20:00 | 20:00 |
| | iShares Futures | 09:05 - 14:00 | 20:00 | 14:00 - 20:00 | |
| | Source Options | 09:05 - 14:00 | 19:00 | 14:00 - 20:00 | 20:00 |
| | Lyxor Options | 09:05 - 14:00 | 19:00 | 14:00 - 20:00 | 20:00 |
| Commodity Derivatives | ETFS Crude Oil Futures/Options | 09:00 - 13:30 | 18:30 | 13:30 - 20:00 | |
| | ETFS Physical Gold Futures/Options | 09:00 - 13:30 | 18:30 | 13:30 - 20:00 | |
| | Xetra-Gold Futures/Options | 09:03 - 14:00 | 19:00 | 14:00 - 20:00 | |

For all other products, the normal trading times will apply. Batch processing will be started at 22:30 CET.

## 2. Clearing of equities, bonds and ETF transactions at Eurex Bonds, Eurex Repo, the Frankfurt Stock Exchange (FWB, Frankfurter Wertpapierbörse), Irish Stock Exchange and clearing of transactions resulting from Securities Lending

The “Securities CCP” will be available on 23 December and 30 December 2016 with the entire functionality including services for Securities Lending from 07:00 until 19:00 CET.

Buy-in auctions will be held on these days, as usual. For the Late Delivery Process, determination of the buy-in auction days as well as calculation of the ESMA Late Delivery Fine, 23 December and 30 December 2016 will be included and counted as regular business days.

## 3. EurexOTC Clearing

EurexOTC clearing services for clearing of Interest Rate Swaps are available on 23 December and 30 December 2016 with full functionality between 08:00 and 20:00 CET.

## 4. Risk management

Since the Securities CCP and EurexOTC Clear services will be available with the full functionality, Intraday Margin Calls may take place during the entire day, which must be answered, as usual, by Clearing Members.

5 December 2016