X-pand into the Future

eurex circular 080/12

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ConocoPhillips: Spin-Off

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:
None

Summary:

The company ConocoPhillips announced a spin-off in a way that each shareholder will receive one additional Phillips 66 share (ISIN: US7185461040) for each two ConocoPhillips shares they hold.

Effective date for the transaction is scheduled to be **May 1, 2012**.

The spin-off will result in an adjustment of the Eurex stock futures contract on ConocoPhillips (COPF).

The circular contains a description of the adjustment procedure.

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ConocoPhillips: Spin-Off

The company ConocoPhillips announced a spin-off in a way that each shareholder will receive one additional Phillips 66 share (ISIN: US7185461040) for each two ConocoPhillips shares they hold.

Effective date for the transaction is scheduled to be May 1, 2012.

Pursuant to the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, section 1.6.7 (8), the Eurex stock futures contract on shares of ConocoPhillips (COPF) will be adjusted according to the basket method as follows:

As of May 1, 2012, the stock futures contract will be a basket containing one ConocoPhillips share + 0.50 Phillips 66 shares.

There will be no technical adjustment in this stock futures contract. Consequently, the contract size will remain unchanged. The required adjustment will take place via the daily settlement price at New York Stock Exchange for both the ConocoPhillips share and the Phillips 66 share.

As of the respective due date, only the underlying ISIN (to a dummy ISIN) and the name will change in the Eurex® system as follows:

Product code old/new	Product ISIN old/new	Underlying ISIN old	Underlying ISIN new	Name old	Name new
COPF	DE000A0SYEC8	US20825C1045	DE000A0SYEC8	ConocoPhillips	ConocoPhillips-Basket

All existing orders and quotes will be deleted after close of trading on April 30, 2012.

As soon as there are no more contract months with open interest in the Eurex stock futures contract on the ConocoPhillips basket, trading in this contract (COPF) will be set on “HALT” and finally suspended.

Furthermore, as of May 1, 2012, no new contract months will be introduced in this contract.

Existing contract months without open interest will be suspended from trading.

A new contract will be introduced on ConocoPhillips shares with standard contract size 100 and new product code COPG.

The exact introduction date of the new contract will be published in a separate Eurex circular.

Please note: The procedure as described above will only take place if there is open interest in this contract on the respective due date. If this is not the case, no adjustment will take place and trading in the Eurex stock futures contract on ConocoPhillips (COPF) will be continued as before. Also, no new contract will be introduced.

April 23, 2012