clear to trade

eurex clearing *circular 003/10*

Date: Frankfurt, January 13, 2010

Recipients: All Clearing Members of Eurex Clearing AG, Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

Authorized by: Thomas Book

⚠ **Action required** ⚠ **High priority**

Eurex - EEX Cooperation: Update of Margin Parameters

Related Eurex Circulars: 035/09, 060/09

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- IT/System Administration

Attachments:

none

Summary:

Margin Parameters for the Eurex -EEX Emission cooperation products will be modified effective with batch run of January 13, 2010.

Please note that the circular also contains the margin parameters for the new cooperation products Phelix Base® and Phelix Peak® Futures as announced in circular 060/09.

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HRB Nr. 44828
Amtsgericht Frankfurt/Main

Eurex - EEX Cooperation: Update of Margin Parameters

Margin Parameters for the Eurex -EEX Emission cooperation products will be modified as follows effective with batch run of January 13, 2010:

Additional Margin Parameter:

F2PE: 1.7 absolute (remains constant)
FCER: 1.3 absolute (decreases from 1.6)
F1BM: 3.7 absolute (decreases from 4.4)
F1BQ: 3.9 absolute (remains constant)
F1BY: 3.6 absolute (remains constant)
F1PM: 6.8 absolute (remains constant)
F1PQ: 4.7 absolute (remains constant)
F1PY: 4.2 absolute (remains constant)
F2CR: 1.3 absolute (decreases from 1.6)
F2EA: 1.7 absolute (remains constant)

Spread Margin Parameter per contract:

F2PE: EUR 300 (decreases from EUR 400)
FCER: EUR 300 (decreases from EUR 400)

The offset factor for the Margin Group EMFO remains constant at 25 percent.

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