



Corporate Action Information

Issue Date: 18 January 2017
Effective Date: 23 January 2017
Contact: Derivatives Trading Operations, Tel. +49-69-211-1 12 10

Corporate Action	Reverse stock split / ISIN Change
Company	Unicredit SPA
ISIN	IT0004781412
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, section(s) 1.6.7 (5) ,1.14.8 (5) ,2.6.10.1 (6)
Options contracts on stocks	CR15 / UCR1 / UCR2 / UCR4 / UCR5
Futures contracts on stocks	CR5I
Futures contracts on dividends of stocks	C3RI

The company Unicredit SPA has announced a reverse stock split at a ratio of 1:10.

More information about this transaction is available on the company's website under www.unicreditgroup.eu

Beside the reverse stock split, the company announced also an ISIN change. Accordingly, the ISIN of the above mentioned contracts will change as specified in the following table.

Product code old/new	ISIN of the underlying instrument old	ISIN of the underlying instrument new	Product-ISIN old	Product-ISIN new
CR15	IT0004781412	IT0005239360	IT0004781412	IT0005239360
UCR1	IT0004781412	IT0005239360	DE000A163206	DE000A163206
UCR2	IT0004781412	IT0005239360	DE000A163214	DE000A163214
UCR4	IT0004781412	IT0005239360	DE000A163222	DE000A163222
UCR5	IT0004781412	IT0005239360	DE000A163230	DE000A163230
CR5I	IT0004781412	IT0005239360	DE000A1MLFA7	DE000A1MLFA7
C3RI	XC000A1DKDP3	XC000A1DKDP3	DE000A1MLFB5	DE000A1MLFB5



The updated Contract Specifications for Futures Contracts and Options contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website www.eurexchange.com under the link:

Resources > Rules and Regulations > Contract specifications

Procedure

R-Factor Method

Determination of adjustment factor (R-factor)

Number of old shares	10
Number of new shares	1
R-factor	10.00000000

Measure:

Reverse stock split at a ratio of one new share of Unicredit S.p.A. for each existing 10 shares of Unicredit S.p.A.

Last cum trading day:

20 January 2017

Ex-Date:

23 January 2017

Options

1. Adjustment of strike prices and contract sizes

Existing strike prices will be multiplied by the R-factor. The contract size will be divided by the R-factor. The version number of existing series will be increased by 1.

New series with standard contract size 1000 and version number 0 will be introduced effective 23 January 2017. All existing orders and quotes will be deleted on the last cum trading day after close of trading. The adjustment also refers to existing positions in TES Flexible Options.

2. Exercises

In general, upon exercise of an adjusted series cash settlement will be made for the fractional part of the new contract size.

Futures

1. Adjustment of contract size and variation margin

- The adjustment uses the same R-factor as used for options
- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows:
Contract size new = contract size old / R-factor
- All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.
- The adjustment also refers to existing positions in TES flexible futures.

2. Introduction of a new contract

- A new single stock futures contract will be introduced with standard contract size 1000 and new product code CR5J. Furthermore, a new futures contract on dividends with standard contract size 1000 and new product code C4RI will be introduced.
- The exact introduction date will be published via a circular.
- As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract, trading in this contract will be put on "HALT" and finally discontinued.
- Furthermore, no new contract months will be introduced in the original contract CR5I and C3RI. Existing contract months without open interest will be suspended from trading.

