clear to trade

eurex clearing
circular 014/16

Date: 10 February 2016
Recipient: All Clearing Members of Eurex Clearing AG and Vendors
Authorised by: Thomas Laux

High Priority

Non-fulfilment of Porting Requirements with respect to customer transactions of the Clearing Member Maple Bank GmbH

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Target group:	**Attachments:**
➲ All departments	none

On 8 February 2016, Eurex Clearing AG published a Porting Notice with respect to the Elementary Omnibus Standard Agreement (Pool ID: FMBFRXSTANDARD) (customer transactions) entered into between Eurex Clearing AG and its Clearing Member Maple Bank GmbH (Member ID: FMBFR). According to the Porting Notice, the Porting Period ended at 13:00 (Frankfurt am Main local time) on 9 February 2016. On 9 February 2016, Eurex Clearing AG extended the Porting Period until 18:00 (Frankfurt am Main local time) on 9 February 2016.

Eurex Clearing AG hereby informs you that the Porting Requirements pursuant to Chapter I Part 2 Number 8.3.3 (i) to (iv) of the Clearing Conditions of Eurex Clearing AG with respect to the Elementary Omnibus Standard Agreement (Pool ID: FMBFRXSTANDARD) were not fulfilled by the end of the extended Porting Period.

With effect as of 18:00 (Frankfurt am Main local time) on 9 February 2016, a Termination and a Termination Date occurred with respect to all existing Elementary Omnibus Transactions under the Elementary Omnibus Standard Agreement (Pool ID: FMBFRXSTANDARD). Eurex Clearing AG immediately initiated the relevant liquidation procedures.

Defined terms used but not defined herein shall have the meaning given to them in the Clearing Conditions for Eurex Clearing AG.