X-pand into the Future

eurex circular 027/17

Date: 20 March 2017
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

⚠ **Action required**

Single Stock Futures: Introduction of two SSFs; Single Stock Dividend Futures: Introduction of two SSDFs

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Content may be most important for:

➲ All departments

Attachment:

Updated Annexes A and D of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG took the following decisions with effect from **23 March 2017**:

1. Introduction of two Single Stock Futures pursuant to Annex A of the attachment;
2. Introduction of two Single Stock Dividend Futures pursuant to Annex D of the attachment.

Single Stock Futures: Introduction of two SSFs; Single Stock Dividend Futures: Introduction of two SSDFs

1. Product overview

Eurex product code	Future/Dividend Future on	Underlying ISIN	Eurex group ID	Product currency	Product ISIN
D4BK	DEUTSCHE BANK AG	XC000A1CRLE7	DE21	EUR	DE000A2DB5E8
DBKI	DEUTSCHE BANK AG	DE0005140008	DE01	EUR	DE000A2DB5D0
E2FG	ELECTRICITE DE FRANCE (E.D.F)	FR0010242511	FR01	EUR	DE000A2DB5B4
E3DF	ELECTRICITE DE FRANCE (E.D.F)	XC000A1XQ131	FR21	EUR	DE000A2DB5C2

Eurex product code	Contract size	Minimum price change	Minimum size for Block Trades	Product group
D4BK	1000	0,001	1	XNCHYE
DBKI	100	0,0001	1	ENSFSE
E2FG	100	0,0001	1	ENSFSE
E3DF	1000	0,001	1	XNCHYE

2. Contract specifications and product parameters

In general, contract specifications for the new Single Stock Futures and the new Single Stock Dividend Futures are in line with those for the existing Single Stock Futures and Single Stock Dividend Futures with the relevant Eurex group ID, also in terms of trading hours and trading calendar, last trading day, settlement and determination of the daily and final settlement prices.

As of the introduction date of the new products, updated Annexes A and D of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website www.eurexchange.com under the following link:

Resources > Rules and Regulations > Contract specifications

3. Risk parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in Eurex Exchange's T7. The parameters will also be published as of start of trading on the Eurex website under:

Market data > Clearing data > Risk parameters and initial margins

Currently, all listed derivatives on shares, equity indexes, fixed income and Money Market instruments as well as all OTC IRS products are admitted for Eurex Clearing Prisma margining.

For the risk parameters of the new products, please refer to the Eurex Clearing website www.eurexclearing.com under the link:

Risk management > Risk parameters

There you can also find a current list with details on Prisma-eligible Eurex products.

4. Mistrade parameters and position limits

Mistrade ranges and position limits for the new Single Stock Futures and Single Stock Dividend Futures will be published as of start of trading on the Eurex website under the links:

Products > Equity Derivatives > Single Stock Futures

Products > Dividend Derivatives > Single Stock Dividend Futures

5. Transaction limits

The same values apply as for existing Single Stock Futures and Single Stock Dividend Futures with the relevant Eurex group ID. For details, please refer to the Eurex website under the link:

Technology > Excessive System Usage Fee

6. Transaction fees

The same transaction fees apply as for the corresponding existing Single Stock Futures and Single Stock Dividend Futures.

7. Vendor codes

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the link:

Products > Vendor product codes

20 March 2017

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[…]

Annex A in relation to subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
Deutsche Bank AG	DBKI	DE01	XETR	100	0.0001	EUR
Electricité de France (E.D.F.)	E2FG	FR01	XPAR	100	0.0001	EUR
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract.

** GBX: Pence Sterling

[…]

Annex D in relation to subsection 1.14 of the Contract Specifications:

Futures contracts on the dividends of Shares ("Single Stock Dividend Futures")	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
Deutsche Bank AG	D4BK	DE21	XETR	1000	0.001	EUR
Electricité de France (E.D.F.)	E3DF	FR21	XPAR	1000	0.001	EUR
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall merely have an internal assignment function

** GBX: Pence Sterling

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