clear to trade

e u r e x c l e a r i n g *circular 044/10*

Date: Frankfurt, July 5, 2010
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Thomas Book

1. Xetra International Market: Clearing- and Settlement Services for Swiss Instruments

2. Extension of Netting Facility

Related Eurex Clearing Circulars: 014/10, 017/10

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Content may be most important for:	**Attachment:**
Ü All departments	List of Swiss Instruments

Summary:

With this circular, Eurex Clearing AG would like to draw your attention to the extension of the Netting Facility for Xetra International Market as well as to the support of clearing and settlement services for Swiss instruments contained in STOXX® Europe 600 and other liquid Swiss instruments on the trading platform "Xetra International Market", as announced in Eurex Clearing circular 014/10.

These new services of Eurex Clearing AG will be introduced with effect from **July 12, 2010**.

We kindly ask you to forward this circular to all departments concerned in your company.

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HRB Nr. 44828
Amtsgericht Frankfurt/Main

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2. Extension of Netting Facility

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With this circular, Eurex Clearing AG would like to draw your attention to the extension of the Netting Facility for Xetra International Market as well as to the support of clearing and settlement services for Swiss instruments contained in STOXX® Europe 600 and other liquid Swiss instruments on the trading platform "Xetra International Market", as announced in Eurex Clearing circular 014/10.

Please find attached to this circular a list of instruments tradable on Xetra International Market at the Central Securities Depository SIX SIS AG in Switzerland.

2. Extension of the Netting Facility:

The existing Trade Date Netting Facility for Eurex Clearing – International Services will be extended by further components:

- Additional Netting Levels

  Presently, net positions are generated on the level trading participant / account type

  The new concept enables clearing participants to choose between four netting levels as of July 12, 2010

  - Optimization on the clearing participant level
  - Optimization on the clearing participant and account type level
  - Optimization on trading participant level
  - No optimization (netting on trading participant and account type level)

- Optimization of non-standard netting results ("Non-standard Netting Results Optimization")

  Presently, individual trades will not be netted in case of a non-standard netting result.

  Instead, an aggregated net buy position transaction and an aggregated net sell position transaction are generated. The new optional service will reduce the amount of delivery instructions when processing the following non-standard netting results:

  - "Flat position" (the quantity is zero, the payable amount is not zero)
  - "No cash" (the payable amount is zero, the quantity is not zero)
  - "Flat position without cash" (the quantity and the payable amount are zero)

The new Eurex Clearing services will be introduced with effect from July 12, 2010.

Frankfurt, July 5, 2010

Xetra International Market: List of Swiss Instruments

Product Name	Country	Central Securities Depository	ISIN
SIKA	CH	SIX SIS AG	CH0000587979
SGS N	CH	SIX SIS AG	CH0002497458
SWISS PRIME SITE	CH	SIX SIS AG	CH0008038389
SWISSCOM N	CH	SIX SIS AG	CH0008742519
ACTELION N	CH	SIX SIS AG	CH0010532478
LINDT & SPRUENGLI REG	CH	SIX SIS AG	CH0010570759
GIVAUDAN	CH	SIX SIS AG	CH0010645932
SYNGENTA N	CH	SIX SIS AG	CH0011037469
ZURICH FINANCIAL N	CH	SIX SIS AG	CH0011075394
NOVARTIS N	CH	SIX SIS AG	CH0012005267
ROCHE GS	CH	SIX SIS AG	CH0012032048
CS GROUP N	CH	SIX SIS AG	CH0012138530
ADECCO N	CH	SIX SIS AG	CH0012138605
CLARIANT	CH	SIX SIS AG	CH0012142631
HOLCIM N	CH	SIX SIS AG	CH0012214059
ABB LTD N	CH	SIX SIS AG	CH0012221716
SWATCH GROUP I	CH	SIX SIS AG	CH0012255151
HELVETIA HLDG	CH	SIX SIS AG	CH0012271687
STRAUMANN	CH	SIX SIS AG	CH0012280076
SWISS RE N	CH	SIX SIS AG	CH0012332372
BALOISE	CH	SIX SIS AG	CH0012410517
SONOVA	CH	SIX SIS AG	CH0012549785
LONZA N	CH	SIX SIS AG	CH0013841017
VALIANT	CH	SIX SIS AG	CH0014786500
SWISS LIFE HOLDING AG N	CH	SIX SIS AG	CH0014852781
GALENICA	CH	SIX SIS AG	CH0015536466
PSP SWISS PROPERTY	CH	SIX SIS AG	CH0018294154
BKW FMB ENERGIE	CH	SIX SIS AG	CH0021607004
PARGESA	CH	SIX SIS AG	CH0021783391
PARTNERS GRP HLDG	CH	SIX SIS AG	CH0024608827
SCHINDLER P	CH	SIX SIS AG	CH0024638196
UBS N	CH	SIX SIS AG	CH0024899483
KUEHNE + NAGEL	CH	SIX SIS AG	CH0025238863
LOGITECH INTERNATIONAL	CH	SIX SIS AG	CH0025751329
PETROPLUS HLDG	CH	SIX SIS AG	CH0027752242
GEBERIT	CH	SIX SIS AG	CH0030170408
ALPIQ HOLDING REG	CH	SIX SIS AG	CH0034389707
NOBEL BIOCARE HLDG	CH	SIX SIS AG	CH0037851646
SULZER	CH	SIX SIS AG	CH0038388911

Product Name	Country	Central Securities Depository	ISIN
BB BIOTECH	CH	SIX SIS AG	CH0038389992
NESTLE N	CH	SIX SIS AG	CH0038863350
RICHEMONT	CH	SIX SIS AG	CH0045039655
JULIUS BAER N	CH	SIX SIS AG	CH0102484968
GAM	CH	SIX SIS AG	CH0102659627
SYNTHES N	CH	SIX SIS AG	US87162M4096
TEMENOS GRP	CH	SIX SIS AG	CH0012453913