X-pand into the Future

e u r e x *circular 251/12*

Date: 22 November 2012
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich, all Clearing Members of Eurex Clearing AG and Vendors
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Trading hours at Eurex year-end 2012

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Content may be most important for:	**Attachment:**
Ü All departments	Eurex Products: Trading Phases on 28 December 2012

This year's last exchange trading day will be **Friday, 28 December 2012**. This is also the last day of the year on which the Eurex® system allows exercises.

On the year's last trading day some stock exchanges at which underlying instruments of Eurex products are traded, reduce trading hours. At Eurex, trading of derivatives on products traded at these exchanges will also terminate at an earlier time.

Besides, Eurex will start the year-end batch on **28 December 2012** as early as **20:00** CET. For this reason, trading hours and post-trading phases for some products will also change on that day.

For an overview of trading hours at Eurex on 28 December 2012 please see the attachment.

Futures, for which the trading phase usually ends with a closing auction, will also end trading with a closing auction on 28 December 2012.

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Attachment to Eurex circular 251/12

Trading hours at Eurex year-end 2012

		28/12/2012				
		Trading	OTC-Trading until	Post-Trading	Exercising until	Start Batch
Derivatives Market						
Equity Products	German Stock Options	09:00 - 14:00	15:00	14:00 - 15:30	15:30	
	German Stock Futures	09:00 - 14:00	15:00	14:00 - 15:30		
	Finnish Stock Options	09:00 - 17:32	19:00	17:32 - 19:00	19:00	
	Swiss Stock Options	09:00 - 17:20	19:00	17:20 - 19:00	19:00	
	Swiss Stock Futures	08:58 - 17:45	19:00	17:45 - 19:00		
	Dutch Stock Options	09:00 - 17:33	19:00	17:33- 19:00	19:00	
	French Stock Options	09:00 - 17:34	19:00	17:34 - 19:00	19:00	
	Spanish Stock Options	09:00 - 17:35	19:00	17:35 - 19:00	19:00	
	Austrian Stock Options	09:15 - 17:36	19:00	17:36 - 19:00	19:00	
	Russian Stock Options	09:15 - 16:30	19:00	16:30 - 19:00		
	Italian Stock Options	09:02 - 17:35	19:00	17:35 - 19:00	19:00	
	British Stock Options	09:01 - 17:30	18:30	17:30 - 19:00	19:00	
	Irish Stock Options	09:00 - 17:28	18:30	17:28 - 19:00	19:00	
	Belgian Stock Options	09:01 - 17:33	19:00	17:33 - 19:00	19:00	
	Swedish Stock Options	09:01 - 17:32	19:00	17:32 - 19:00	19:00	
	Single Stock Dividend Futures	08:35 - 17:30	18:30	17:30 - 19:00		
	Stock Futures (except German, Swiss and US)	09:00 - 17:45	19:00	17:45 - 19:00		
	US Stock Futures	09:01 - 17:50	19:00	17:50 - 19:00		
Index Products	German Index Futures (e.g. FDAX)	08:00 - 14:00	15:00	14:00 - 19:00		
	German Index Options	09:00 - 14:00	15:00	14:00 - 19:00		
	Option on DAX 4th Friday	09:00 - 14:00	15:00	14:00 - 19:00	19:00	
	Global Titans Index Options	09:04 - 14:00	15:00	14:00 - 19:00		
	DowJones Titans Index Futures	08:00 - 14:00	15:00	14:00 - 19:00		
	OMX 25 Index Futures	08:00 - 17:30	19:00	17:30 - 19:00		
	OMX 25 Index Options	09:00 - 17:30	19:00	17:30 - 19:00		
	SMI-Futures	08:00 - 17:27	19:00	17:27 - 19:00		
	SLI-Futures	08:05 - 17:27	19:00	17:27 - 19:00		
	SMIM-Futures	08:05 - 17:20	19:00	17:20 - 19:00		
	SMI-Dividend-Futures	08:30 - 17:27	19:00	17:27 - 19:00		
	Swiss Index Options	09:00 - 17:20	19:00	17:20 - 19:00		
	STOXX Index Futures (e.g. FESX)	08:00 - 17:30	19:00	17:30 - 19:00		
	STOXX Volatility Futures and Options	09:04 - 17:30	19:00	17:30 - 19:00		
	STOXX Index Options	09:00 - 17:30	19:00	17:30 - 19:00		
	Option on Euro STOXX 50 4th Friday	09:00 - 17:30	19:00	17:30 - 19:00	19:00	20:00
	Future on Kospi 200 Option	09:00 - 17:30	19:00	17:30 - 19:00		
	Future on Sensex Index	08:05 - 17:30	19:00	17:30 - 19:00		
	Options on Sensex Index	08:05 - 17:30	19:00	17:30 - 19:00		
	MSCI Japan Futures	08:01 - 17:30	19:00	17:30 - 19:00		
	Index Dividend Futures	08:30 - 18:30	18:31	18:30 - 19:00		
	Index Dividend Option	08:32 - 17:30	18:30	17:30 - 19:00		
	Euro Inflation Futures	10:00 - 17:00	17:30	17:00 - 17:30		
	Options on MSCI Russia	09:00 - 17:30	19:00	17:30 - 19:00		
	Futures on MSCI Russia	08:01 - 17:30	19:00	17:30 - 19:00		
	Options on RDX Index	09:15 - 16:30	19:00	16:30 - 19:00		
	Futures on RDX Index	08:01 - 16:30	19:00	16:30 - 19:00		
Exchange Traded Funds	DB X-Trackers	09:05 - 14:00	19:00	14:00 - 19:00		
	iShares	09:05 - 14:00	19:00	14:00 - 19:00		
	Lyxor	09:05 - 14:00	19:00	14:00 - 19:00		
	Source	09:05 - 14:00	19:00	14:00 - 19:00		
	CS ETS (Swiss)	09:03 - 17:20	19:00	17:20 - 19:00		
Interest Rate Derivatives	German Fixed Income Futures	08:01 - 18:30	19:00	18:30 - 19:00		
	German Fixed Income Options	08:01 - 18:30	18:45	18:30 - 18:45	18:45	
	FEU3/OEU3/OEUH/OEUM/OEUU/OEUZ/FEO1	08:01 - 18:30	19:00	18:30 - 19:00		
	Euro BTP Futures (FBTP, FBTM, FBTS)	08:01 - 18:30	19:00	18:30- 19:00		
	Euro OAT-Futures	08:01 - 18:30	19:00	18:30 - 19:00		
	CONF	08:31 - 17:00	17:00	17:00 - 19:00		
Commodity Derivatives	Gold / Silver Futures	08:05 - 17:30	19:00	17:30 - 19:00		
	Gold/Silver Options	08:01 - 17:30	19:00	17:30 - 19:00		
	Xetra-Gold Futures / Options	09:03 - 14:00	19:00	14:00 - 19:00		
	ETFS Physical Gold Futures / Options	09:01 - 17:30	19:00	17:30 - 19:00		
	ETFS Crude Oil Futures / Options	09:01 - 17:30	19:00	17:30 - 19:00		
	IPD UK Annual All Property (PUKA, PAIN, PARE, PAOF)	08:30 - 17:30	18:30	17:30 - 19:00		
	Agriculture Derivatives (Piglet; Hog Futures)	09:55 - 16:00	18:00	16:00 - 18:00		
	Agriculture Derivatives (Potato Futures)	10:00 - 16:00	18:00	16:00 - 18:00		
	Agriculture Derivatives (Butter; Milk Futures)	08:55 - 18:30	19:00	18:30 - 19:00		
	Agricultural Derivatives (Whey Futures)	08:45 - 18:30	n.a.	18:30 - 19:00		
	CO2 Derivatives	08:00 - 18:00	18:45	18:00 - 19:00		
	Dow Jones-UBS-Futures / Options	09:00 - 18:00	19:00	18:00 - 19:00		
Weather Derivatives	Hurricane Futures	10:00 - 18:00	19:00	18:00 - 19:00		