X-pand into the Future

eurex circular 243/10

Date: Frankfurt, December 16, 2010

Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich, all Clearing Members of Eurex Clearing AG and Vendors

Authorized by: Peter Reitz

High priority

SENSEX Derivatives: Additional Incentives for Market-Making

Related Eurex Circulars: 135/10, 201/10

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Content may be most important for:	**Attachments:**
➲ All departments	none

Summary:

The Management Boards of the Eurex Exchanges decided to extend in slightly modified form the additional incentives program for Market Makers in futures and options on the Indian SENSEX Index.

The program will run from **January 1, 2011 up to and including March 31, 2011**.

SENSEX Derivatives: Additional Incentives for Market-Making

The Management Boards of the Eurex Exchanges decided to offer additional incentives for Market Makers in futures and options on the Indian SENSEX Index. As announced in Eurex circular 135/10, no fees at all will incur for trading of SENSEX derivatives between October 4, 2010 and March 31, 2011.

Furthermore, Market Makers will receive the following benefits from January 1, 2011 up to and including March 31, 2011:

1. Upon compliance with Designated Market-Making (DMM) for SENSEX Futures as specified in Eurex circular 135/10 (scheme A or B), whereby a quotation size of 20 contracts will suffice:
    - Members will receive a lump sum of USD 2,000 per month (limited to the best five Market Makers, calculated on the basis of the order book turnover in SENSEX Futures contracts).
    - Besides, up to USD 5,000 per month will be distributed to the best five Market Makers (calculated on the basis of the order book turnover) in SENXEX Futures contracts, whereby the pro rata share in the order book turnover will define the percentage of the individual payment. Maximum payment per Member will amount to USD 0.20 per contract traded in the order book.

2. Upon compliance of Permanent Market-Making (PMM) for SENSEX Options as specified in Eurex circular 135/10, whereby a quotation size of 20 contracts will suffice:
    - Members will receive a lump sum of USD 1,000 per month (limited to the best five Market Makers, calculated on the basis of the order book turnover in SENSEX Options).
    - Besides, up to USD 3,000 per month will be distributed to the best five Market Makers (calculated on the basis of the order book turnover) in SENSEX Options, whereby the pro rata share in the order book turnover will define the individual percentage of the payment. Maximum payment per Member will amount to USD 0.20 per contract traded in the order book.

Eurex will verify the criteria for compliance of Market-Making schemes on a monthly basis and, if appropriate, adjust them.

For any questions you may have or should you have interest in Market-Making in these products please contact Ralf Huesmann at tel. +49-69-211-1 54 43 or e-mail: ralf.huesmann@eurexchange.com.

Frankfurt, December 16, 2010