X-pand into the Future

eurex circular 240/10

Date: December 14, 2010
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

Freeport-McMoRan Copper & Gold Inc.: Extraordinary Dividend

Contact: Derivatives Trading Operations, tel. +49-69-211-1 12 10

Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:
none

Summary:

On December 9, 2010, the Executive Board of the company Freeport-McMoRan Copper & Gold Inc. decided to pay an extraordinary dividend of USD 1.00 per share.

The extraordinary dividend will result in an adjustment of the existing Eurex stock futures contract on shares of Freeport-McMoRan Copper & Gold Inc. (FCXF).

Ex date will be **December 16, 2010**.

This circular contains a description of the adjustment procedure.

Eurex Deutschland
Börsenplatz 4
60313 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Michael Peters,
Andreas Preuß, Peter Reitz, Jürg
Spillmann

ARBN: 101 013 361

Freeport-McMoRan Copper & Gold Inc.: Extraordinary Dividend

Measure:
Distribution of an extraordinary dividend of USD 1.00 on shares of the company Freeport-McMoRan Copper & Gold Inc.

Last Cum Trading Day:
December 15, 2010

Ex Date:
December 16, 2010

Affected Products:
FCXF

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (2).

Adjustment of ISIN:
The ISIN of the Freeport-McMoRan Copper & Gold Inc. share (US35671D8570) will remain unchanged.

Procedure:

Determination of Adjustment Factor (R-Factor)

The daily settlement price of the Freeport-McMoRan Copper & Gold Inc.share at the New York Stock Exchange on the last cum trading day will be the basis for determination of the R-factor:

S1	Settlement price of the Freeport-McMoRan Copper & Gold Inc. share
S2	S1 minus extraordinary dividend
R-factor	S2/S1

1. Adjustment of Contract Size and Variation Margin

To adjust the calculation of the Variation Margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

2. Introduction of a new Contract

A new contract on Freeport-McMoRan Copper & Gold Inc. shares will be introduced with standard contract size 100 and product code FCXG.

The exact date of introduction will be published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract on Freeport-McMoRan Copper & Gold Inc. shares (FCXF), trading in this contract will be put on “HALT” and finally discontinued.

Furthermore, as of December 16, 2010, no more new series will be introduced in the original contract (FCXF). Existing contract months without open interest will be suspended from trading.

Please note that if there is no open interest after close of trading on the last cum trading day in the original stock futures contract on Freeport-McMoRan Copper & Gold Inc. shares (FCXF) no adjustment will take place and no new contract will be introduced.

signed: Jürg Spillmann

signed: Eugen Mohr

December 14, 2010