X-pand into the Future

# eurex circular 241/10

**Date:** December 15, 2010

**Recipients:** All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

## Criteria Caixa Corp. S.A.: Extraordinary Dividend

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**Content may be most important for:**

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

**Attachments:**

none


**Summary:**

On December 3, 2010, the Executive Board of Criteria Caixa Corp. S.A. took the decision to pay an extraordinary dividend of EUR 0.08 per share.

The extraordinary dividend will result in an adjustment of the Eurex stock futures contract on shares of Criteria Caixa Corp. S.A. (CRTF).

Ex date will be **January 11, 2011**.

This circular contains a description of the adjustment procedure.



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# Criteria Caixa Corp. S.A.: Extraordinary Dividend

**Measure:**
Distribution of an extraordinary dividend of EUR 0.08 on shares of Criteria Caixa Corp. S.A.

**Last Cum Trading Day:**
January 10, 2011

**Ex Date:**
January 11, 2011

**Affected Products:**
CRTF

**Reference to underlying Rules & Regulations:**
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (2).

**Adjustment of ISIN:**
The ISIN of the Criteria Caixa Corp. S.A. share (ES0140609019) will remain unchanged.

## Procedure:

**Determination of Adjustment Factor (R-Factor)**

The closing auction price of the Criteria Caixa Corp. S.A. share at Bolsa de Madrid on the last cum trading day will be the basis for determination of the R-factor:

| | |
|---|---|
| S1 | Closing auction price of the Criteria Caixa Corp. S.A. share |
| S2 | S1 minus extraordinary dividend |
| R-factor | S2/S1 |

**1. Adjustment of Contract Size and Variation Margin**

To adjust the calculation of the Variation Margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

**2. Introduction of a new Contract**

A new contract on Criteria Caixa Corp. S.A. shares will be introduced with standard contract size 100 and product code CRTG.

The exact date of introduction will be published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract on Criteria Caixa Corp. S.A. shares (CRTF), trading in this contract will be put on "HALT" and finally discontinued.

Furthermore, as of January 11, 2011, no more new series will be introduced in the original contract (CRTF). Existing contract months without open interest will be suspended from trading.

**Please note that if there is no open interest after close of trading on the last cum trading day in the original stock futures contract on Criteria Caixa Corp. S.A. shares (CRTF), no adjustment will take place and no new contract will be introduced.**

signed: Jürg Spillmann

signed: Eugen Mohr

December 15, 2010