clear to trade

eurex clearing *circular 116/12*

Date: 12 December 2012
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Michael Peters

RDX® USD index derivatives: Reduction of transaction fees

Related Eurex Clearing circular: 069/12

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Content may be most important for:
Ü Front Office/Trading
Ü Middle + Backoffice

Attachment:
Updated sections of the Price List for Eurex Clearing AG

The Executive Board of Eurex Clearing AG decided to reduce the transaction fees for futures and options on the RDX® USD index **with effect from 1 January 2013**.

Transaction fees per contract will be reduced from **USD 0.60 to USD 0.40**.

Below is an overview of changes to the fees effective 1 January 2013:

RDX® USD index futures	**Current fee**	**Fee valid as of 1 January 2013**
1. Exchange transactions	USD 0.60	USD 0.40
2. OTC transactions	USD 0.90	USD 0.60
3. Position closing adjustments	USD 1.20	USD 0.80
4. Cash settlement fees	USD 0.60	USD 0.40
RDX® USD index options	**Current fee**	**Fee valid as of 1 January 2013**
1. Exchange and OTC transactions	USD 0.60	USD 0.40
2. Reduced fee for contract volumes greater than 1,000 contracts per transaction	USD 0.30	USD 0.20
3. Exercise fee	USD 0.60	USD 0.40

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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3.1. Matching / Recording of Derivatives Transactions (Trade)

3.1.1 Exchange Transactions (excluding Block Auction)

[…]

Contract *	**Currency**	**Standard Fee per Contract** (contract volume ≤ threshold)	**Reduced Fee per Contract** (contract volume > threshold)	**Threshold A-Accounts** (number of contracts)	**Threshold P-Accounts** (number of contracts)
[…]					
Equity Index Derivatives					
Futures					
[…]					
RDX® USD Futures	USD	0.40~~60~~	n. a.		
Options					
[…]					
RDX® USD Options	USD	0.~~60~~40	0.~~30~~20	1,000	1,000
Index Dividend Derivatives					
[…]					

3.1.3 OTC Transactions

[…]

Contract	**Currency**	**Standard Fee per Contract** (contract volume ≤ threshold)	**Reduced Fee per Contract** (contract volume > threshold)	**Threshold A-Accounts** (number of contracts)	**Threshold P-Accounts** (number of contracts)
[…]					
Equity Index Derivatives					
Futures					
[…]					
RDX® USD Futures	USD	0.60~~90~~	n. a.		
Options					
[…]					
RDX® USD Options	USD	0.40~~60~~	0.20~~30~~	1,000	1,000
Index Dividend Derivatives					
[…]					

3.3 Position Closing Adjustments

Position Closing Adjustments, if these do not take place between 13:30 CET on the day of trade and before 13:30 CET of the following trading day:

Contract	**Fee per Contract**
[…]	
Equity Index Derivatives	
[…]	
RDX® USD Futures	USD 0.80~~1.20~~
Index Dividend Derivatives	
[…]	

3.4 Cash Settlement

Contract	Fee per Contract	Maximum Fee for Contracts on the same underlying of each A-, P- and M-accounts
[…]		
Equity Index Derivatives		
[…]		
RDX® USD Future	USD 0.40.60	
Index Dividend Derivatives		
[…]		

3.7 Exercise of Options

Contract	Fee per Contract
[…]	
Equity Index Derivatives	
[…]	
RDX® USD Options	USD 0.4060
Index Dividend Derivatives	
[…]	