clear to trade

e u r e x c l e a r i n g *circular 038/10*

Date: Frankfurt, June 11, 2010

Recipients: All Clearing Members of Eurex Clearing AG, all Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

Authorized by: Thomas Book

⚠ **Action required** ⚠ **High priority**

Eurex / EEX Cooperation: Update of Margin Parameters

Related Eurex Clearing circulars: 018/09, 048/09, 060/09, 03/10, 007/10, 026/10

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Content may be most important for:

Ü Front Office/Trading

Ü Middle + Backoffice

Ü IT/System Administration

Attachments:

none

The margin parameter for the Eurex / EEX Emission Cooperation product F1PY will be modified as follows effective the batch run of **June 11, 2010**. All other margin parameters for Eurex / EEX Cooperation products remain unchanged.

Product	Current Parameter	New Parameter
	€/MWh; $/t; €/t	€/MWh; $/t; €/t
F1PY	3	3.1

The offset factor for the Margin Group EMFO (Emissions Futures & Options) remains constant at 25 percent.