X-pand into the Future

eurex circular 005/12

Date: January 9, 2012
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Jürg Spillmann

Action required

Single Stock Futures: Introduction of a new SSF and a new SSDF on UniCredit S.p.A. due to a Corporate Action

Related Eurex Circular: 004/12

Contact: Derivatives Trading Operations, tel. +49-69-211-1 12 10

Content may be most important for:	**Attachments:**
➲ All departments	Updated Annexes A and D of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of a new Single Stock Future (SSF) and the introduction of a new Single Stock Dividend Future (SSDF) on UniCredit S.p.A. due to a corporate action.

Effective date will be **January 9, 2012**.

Contrary to the announcement in Eurex circular 004/12, the standard contract size for the equity option on shares of UniCredit S.p.A. (CRI5) will not be changed and will remain 1,000 contracts.

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Single Stock Futures: Introduction of a new SSF and a new SSDF on UniCredit S.p.A. due to a Corporate Action

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of a new Single Stock Future (SSF) and a new Single Stock Dividend Future (SSDF) on UniCredit S.p.A. due to a corporate action.

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1. Product Overview

Product Code	Future on	Underlying ISIN	Eurex Group ID	Product Currency	Product ISIN	Product Code of Flexible Future	
						Cash	Physical
CR5I	UniCredit S.p.A.	IT0004781412	IT01	EUR	DE000A1MLFA7	C45I	C55I
C3RI	UniCredit S.p.A. dividends	XC000A1DKDP3	IT21	EUR	DE000A1MLFB5	----	-----

Product Code	Contract Size	Minimum Price Change	Minimum Block Trade Size	Product Group
CR5I	1000	0.0001	1	ENSFSE
C3RI	1000	0.001	1	XNCHYE

2. Contract Specifications and Product Parameters

Generally, contract specifications for the new SSF and SSDF are in line with the existing ones with the relevant Eurex group IDs, also in terms of trading hours and trading calendar, last trading day, settlement as well as the determination of the daily and final settlement prices.

The updated Annexes A and D of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website as of start of trading under:

www.eurexchange.com > Documents > Rules & Regulations > Contract Specifications

For direct access to the document click on the following link:
http://www.eurexchange.com/documents/regulations/contract_specifications_en.html

3. Risk Parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in the Eurex® system. The parameters will also be published as of start of trading on the Eurex website under:

www.eurexchange.com > Clearing > Risk & Margining > Risk Parameters & Initial Margins

For direct access to the document click on the following link:

http://www.eurexchange.com/clearing/risk/parameters_en.html

4. Mistrade Parameters and Position Limits

Mistrade ranges and position limits for the new SSF and SSDF will be published on the Eurex website as of start of trading under the paths for SSFs and SSDFs:

www.eurexchange.com > Trading & Products > Products > Equity Derivatives > Single Stock Futures

www.eurexchange.com > Trading & Products > Products > Dividend Derivatives > Single Stock Dividend Futures

For direct access to the document click on the following links:

http://www.eurexchange.com/trading/products/EQU/FUT/products_en.html
http://www.eurexchange.com/trading/products/DID/EDF/products_en.html

5. Transaction Limits

In general, the same values which currently relate to existing SSFs and SSDFs of the relevant Eurex group ID will apply. Detailed information has been published on the Eurex website under:

www.eurexchange.com > Technology > Transaction Limits

For direct access to the document click on the following link:

http://www.eurexchange.com/technology/transaction_limits_en.html

6. Transaction Fees

Transaction fees for the new SSF and SSDF will be in line with the corresponding existing SSFs and SSDFs.

7. Data Vendor Codes

At the start of trading, data vendor codes will be published on the Eurex website under the path:

www.eurexchange.com > Trading & Products > Products > Vendor Product Code Search

For direct access to the document click on the following link:

http://www.eurexchange.com/trading/products/vendor_product_code_search_en.html

January 9, 2012

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[…]

Annex A in relation to subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
UniCredit S.p.A.	CR5I	IT01	XMIL	1000	0,0001	EUR
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract.

** GBX: Pence Sterling

[…]

Annex D in relation to subsection 1.15 of the Contract Specifications:

Futures contracts on the dividends of Shares ("Single Stock Dividend Futures")	Product-ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
UniCredit S.p.A.	C3RI	IT21	XMIL	1000	0,001	EUR
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall merely have an internal assignment function

** GBX: Pence Sterling