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eurex clearing *circular 057/17*

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Single Stock Dividend Futures: Introduction of five Single Stock Dividend Futures on dividends of Nordic stocks

Related Eurex circular: 062/17

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Content may be most important for:	**Attachments:**
➲ All departments	none

Summary:

Effective **3 July 2017,** Eurex Clearing AG (Eurex Clearing) will offer clearing services for five Single Stock Dividend Futures on dividends of Nordic stocks introduced at Eurex Deutschland and Eurex Zürich (collectively the Eurex Exchanges).

This circular contains information on clearing of the respective products which will be introduced on 3 July 2017.

Please refer to Eurex circular 062/17 for specific trading-related information on the introduction of the new products as well as the updated sections of the relevant Rules and Regulations of the Eurex Exchanges.

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HRB Nr. 44828
USt-IdNr. DE194821553
Amtsgericht Frankfurt/Main

Single Stock Dividend Futures: Introduction of five Single Stock Dividend Futures on dividends of Nordic stocks

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1. Overview

Single Stock Dividend Future on	Single Stock Dividend Future			Technical underlying of Single Stock Dividend Future	
	Eurex product code	Eurex product ISIN	Eurex product currency	Underlying product code	Underlying ISIN
Elisa Oyj	E2IA	DE000A2GF630	EUR	E2ID	XC000A2GF6Y5
Fortum Oyj	F2OT	DE000A2GF622	EUR	F2OD	XC000A2GF6X7
Metso Oyj	V2LM	DE000A2GF648	EUR	V2LD	XC000A2GF6Z2
Nordea Bank AB	N2DB	DE000A2GF606	EUR	N2DD	XC000A2GF6V1
Sampo plc	S2MP	DE000A2GF614	EUR	S2MD	XC000A2GF6W9

Eurex product code	Contract size	Minimum price change	Minimum size for Block Trades	Eurex product group	Eurex group ID	Product type
E2IA	1000	0.001	1	XHEL	FI21	FSTK
F2OT	1000	0.001	1	XHEL	FI21	FSTK
V2LM	1000	0.001	1	XHEL	FI21	FSTK
N2DB	1000	0.001	1	XSSE	FI21	FSTK
S2MP	1000	0.001	1	XHEL	FI21	FSTK

2. Contract specifications

Generally, contract specifications for the new Single Stock Dividend Futures are in line with the existing ones with the relevant Eurex group IDs, also in terms of trading hours and trading calendar, last trading day, settlement and determination of the daily and final settlement prices.

For further information of the contract specifications please refer to Eurex circular 062/17.

3. Transaction fees

The following fees for trading and clearing apply for the new Single Stock Dividend Futures on dividends of Nordic stocks:

Single Stock Dividend Futures with group ID according to Annex D of the Eurex Contract Specifications	Dividend	Currency	Regular transactions	Block Trades
DE21, BE21, ES21, FR21, FI21, GB23, IE21, NL21, IT21	>= 1.00	EUR	1.20	1.80
	0.75 – 0.99	EUR	1.00	1.50
	0.50 – 0.74	EUR	0.80	1.20
	0.25 – 0.49	EUR	0.60	0.90
	< 0.25	EUR	0.20	0.30

For further information please refer to the Price List of Eurex Clearing AG available for download on the Eurex Clearing website www.eurexclearing.com under the following link:

Resources > Rules and Regulations > Price list

4. Market-Making

Effective 3 July 2017, the following measure of Eurex Clearing will come into effect:

- Introduction of the Designated Market-Making scheme for the new Single Stock Dividend Futures on dividends of Nordic stocks valid from 03 July 2017 until 31 August 2017.

The relevant conditions and details as well as the exact parameters of the Designated Market-Making scheme in the respective products can be found in Eurex circular 062/17.

In order to sign up as Designated Market Maker, please send the filled-out and signed form (attachment 3 to Eurex circular 062/17) to Schuphenie Chan via fax to +44-207-86-2 72 42 or via e-mail to: schuphenie.chan@eurexchange.com.

5. Risk parameters

Margins for the new products are calculated in Prisma.

For the risk parameters of the new products, please refer to the Eurex Clearing website www.eurexclearing.com under the following link:

Risk management > Risk parameters

If you have any questions or require further information, please contact Derivatives Clearing Supervision at tel. +49-69-211-1 12 50 or send an e-mail to: clearing@eurexclearing.com. Alternatively, Risk Control is available at tel. +49-69-211-1 24 52 or via e-mail to: risk@eurexclearing.com.

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