X-pand into the Future

e u r e x *circular 197/10*

Date: Frankfurt, October 8, 2010
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Peter Reitz

High priority

1. Money Market Futures: Introduction of further Serial Contract Months for Options Contracts
2. Options on Three-Month EURIBOR Futures: Reduced Exercise Time on Last Trading Day

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Content may be most important for:	**Attachment:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	Updated sections of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

The Management Board of the Eurex Exchanges took the following decisions with effect from **October 11, 2010**:

1. Introduction of two further serial options contract months in EURIBOR options contracts on Money Market Futures (OEU3); in the future, a total of four serial and, thus, a minimum of six successive contract months will be available.
2. Reduction of exercise time for options contracts on Three-Month EURIBOR futures on the last trading day to 11:45 CET.

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MODIFICATIONS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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2. Part: Contract Specifications for Options Contracts

[…]

2.2 Subpart: Contract Specifications for Option Contracts on Money Market Futures Contracts

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2.2.5 Term

Options contracts are generally available at the Eurex Exchanges with terms of the ~~three~~ six next months as well as ~~seven~~ six succeeding months of the cycle March, June, September and December. The due months of the underlying future and of the expiration month of the option are identical in the expiration months March, June, September and December (quarterly month); in the other expiration months, the due month of the underlying future is the cyclic quarterly month following the expiration month of the option.

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Annex C in relation to Contract Specifications:

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Trading Hours Options Contracts

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Options Contracts on Money Market Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
Options contracts on						Trading until	Exercise until
Three-Month EURIBOR-Futures	OEU3	07:30-08:00	08:00-19:00	19:00-20:00	08:00-19:00	11:00	~~20:00~~ 11:45

All times in CET

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