clear to trade

eurex clearing *circular 013/10*

Date: Frankfurt, March 5, 2010

Recipients: All Clearing Members of Eurex Clearing AG, all Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

Authorized by: Thomas Lenz

⚠ **Action required** ⚠ **High priority**

Eurex-EEX Cooperation: Update of Margin Parameters

Related Eurex Circulars: 007/10

Contact: Eurex Clearing Risk Operations Hotline, tel. +49-69-211-1 24 52, fax +49-69-211-1 84 40, e-mail: risk@eurexchange.com

Content may be most important for:

- Ü Front Office/Trading
- Ü Middle + Backoffice
- Ü IT/System Administration

Attachments:

none

Summary:

The Margin Parameters for the Eurex–EEX Emission Cooperation products will be modified as follows effective with batch run of **March 8, 2010**.

Eurex-EEX Cooperation: Update of Margin Parameters

The Margin Parameters for the Eurex–EEX Emission Cooperation products will be modified as follows effective with batch run of March 8, 2010.

	Current Parameters	New Parameters
Additional Margin	**€/MWh; $/t; €/t**	**€/MWh; $/t; €/t**
F1BM	3.70	3.70
F1BQ	3.90	3.10
F1BY	3.00	3.00
F1PM	6.00	6.00
F1PQ	4.70	3.80
F1PY	3.60	3.60
F2CR	1.30	1.30
F2EA	1.70	1.40
F2PE	1.70	1.40
FCER	1.30	1.30
Spread Margin	**in € per Contract**	**in € per Contract**
F2PE	300	300
FCER	300	300

The offset factor for the Margin Group EMFO (Emissions Futures & Options) remains constant at 25 percent.

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