X-pand into the Future

eurex circular 072/16

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Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

⚠ **High priority**

Euro Fixed Income Futures: Definition of reporting and position limits for September 2016

Related Eurex circulars: 226/06, 204/15, 027/16, 054/16

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Content may be most important for:	**Attachments:**
➲ Front Office/Trading ➲ Middle + Backoffice ➲ Auditing/Security Coordination	none

Summary:

The reporting and position limits for the **September 2016 contracts** in the Euro Fixed Income Futures were set as follows:

- **Euro-Buxl® Futures (FGBX) 30,000 contracts**
- **Euro-Bund Futures (FGBL) 60,000 contracts**
- **Euro-Bobl Futures (FGBM) 55,000 contracts**
- **Euro-Schatz Futures (FGBS) 45,000 contracts**
- **Long-Term-Euro-BTP Futures (FBTP) 60,000 contracts**
- **Short-Term-Euro-BTP Futures (FBTS) 30,000 contracts**
- **Euro-OAT Futures (FOAT) 60,000 contracts**
- **Mid-Term-Euro-OAT Futures (FOAM) 30,000 contracts**
- **Euro-Bono Futures (FBON) 30,000 contracts**

This circular contains further information on the new reporting and position limits.

Euro Fixed Income Futures:
Definition of reporting and position limits for September 2016

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Position limits apply only to long positions in the front month contracts of the products concerned. Reporting limits will be valid from **31 August 2016 after close of trading to 5 September 2016 after close of trading**.

Exceeding the reporting limits will cause the Eurex Exchanges to request information from the Exchange Participant. Position limits will be valid from **6 September 2016, start of trading**, until expiration of the September contract on **8 September 2016**. Long positions in September 2016 contracts must therefore be within the prescribed limits at start of trading on 6 September 2016.

The limits will constantly be monitored intraday by the Trading Surveillance Office of Eurex Deutschland. Immediate position adjustments should be made by using the Trade Adjustment function (Open/Close Adjustment) instead of the Position Close-Out, in order to avoid such transactions being subject to late closing fees.

If the position limits are exceeded, the respective Participants will be requested by Eurex Deutschland or Eurex Zürich to specify a Eurex user ID which can be used by the Eurex Exchanges to undo the exceeding of the position limits.

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