



eurex circular 246/14

Date: 19 November 2014
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

 **High priority**

Euro Fixed Income Futures: Definition of reporting and position limits for December 2014

Related Eurex Circulares: 226/06, 039/14, 101/14, 188/14

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:

none

The reporting and position limits for the **December 2014 contracts** in the Euro Fixed Income Futures were set as follows:

- **Euro-Buxl-Futures (FGBX)** 30,000 contracts
- **Euro-Bund-Futures (FGBL)** 60,000 contracts
- **Euro-Bobl-Futures (FGBM)** 60,000 contracts
- **Euro-Schatz-Futures (FGBS)** 45,000 contracts
- **Long-Term-Euro-BTP-Futures (FBTP)** 60,000 contracts
- **Short-Term-Euro-BTP-Futures (FBTS)** 30,000 contracts
- **Euro-OAT-Futures (FOAT)** 60,000 contracts
- **Mid-Term-Euro-OAT-Futures (FOAM)** 30,000 contracts

Position limits apply only to long positions in the front month contracts of the products concerned. Reporting limits will be valid from **28 November 2014 after close of trading to 3 December 2014 after close of trading**. Exceeding the reporting limits will cause the Eurex Exchanges to request information from the Exchange Participant. Position limits will be valid from **4 December 2014, start of trading**, until expiration of the December contract on **8 December 2014**. Long positions in December 2014 contracts must therefore be within the prescribed limits at start of trading on 4 December 2014.

The limits will constantly be monitored intraday by Eurex Market Supervision and the Trading Surveillance Office. Immediate position adjustments should be made by using the **Trade Adjustment** function (Open/Close Adjustment) instead of the **Position Close-Out**, in order to avoid such transactions being subject to late closing fees.

If the position limits are exceeded, the respective Participants will be requested by Eurex Deutschland or Eurex Zürich to specify a Eurex user ID which can be used by the Eurex Exchanges to undo the exceeding of the position limits.



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