Eurex Circular 021/18

Editorial changes in the rulebooks of Eurex Deutschland, effective 2 April 2018

In agreement with the Swiss supervisory authority FINMA, Eurex Zürich AG will discontinue the operation of its derivatives trading venue Eurex Zürich by **31 March 2018**. Trading at Eurex Deutschland will continue unchanged according to the existing rulebook. It will have no effect on the admission of Trading Participants at Eurex Deutschland.

As a consequence of the discontinuation of its operations, all references to Eurex Zürich AG will be deleted from the Exchange Rules, the Conditions for Trading, the Contract Specifications and the Regulations for the Audit Group of Eurex Deutschland, effective **2 April 2018**.

The editorial changes do not have any legal effect on the Trading Participants of Eurex Deutschland.

Attachments:

1. Exchange Rules of Eurex Deutschland
2. Conditions for Trading at Eurex Deutschland
3. Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland
4. Regulations for the Audit Group of Eurex Deutschland

Date: 27 March 2018

Recipients:
All Trading Participants of Eurex Deutschland and Vendors

Authorized by:
Michael Peters

Target groups:
All departments

Contact:
Your Group Client Key Account Manager Trading

Eurex Deutschland
Börsenplatz 4
60313 Frankfurt/Main

Mailing address:
60485 Frankfurt/Main

Internet:
www.eurexchange.com

Management Board:
Thomas Book,
Mehtap Dinc, Erik Tim Müller,
Michael Peters, Randolf Roth

ARBN: 101 013 361

****

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

****

Exchange Rules of Eurex Deutschland ~~and Eurex Zürich~~

[…]

I. Section Areas of Business and Organisation

§ 1 Areas of Business

These Exchange Rules regulate the organization of the futures and options exchange approved under German law (hereinafter referred to as "Eurex Deutschland") with its registered office in Frankfurt / Main~~, and the futures and options exchange approved under Swiss law (hereinafter referred to as "Eurex Zürich") with its registered office in Zürich~~. Eurex Deutschland ~~and Eurex Zürich (hereinafter jointly referred to as "Eurex Exchanges")~~ provides a fully automated trading platform for the conclusion of transactions, in particular standardized futures and options contracts (hereinafter referred to as "futures and options transactions" or "products").

§ 2 Administrating and Operating Institutions of Eurex Deutschland

The administrating and operating institution of Eurex Deutschland is Eurex Frankfurt AG, with registered office in Frankfurt am Main.

§ 3 Exchange Supervisory Authorities

~~(1)~~ Supervision of the operations of Eurex Deutschland shall be the responsibility of the competent highest state authority in the State of Hesse (hereinafter "Exchange Supervisory Authority").

~~(2) Supervision of the operations of Eurex Zürich shall be the responsibility of the Swiss Financial Market Supervisory Authority FINMA (hereinafter "FINMA").~~

~~(3) The Eurex Exchanges shall thus be supervised by the supervisory authorities of both countries, to the extent of their respective jurisdiction. Should the above authorities have to take supervisory measures abroad, such measures shall be implemented by means of administrative or legal cooperation, unless international agreements provide otherwise; insofar as the Exchange Supervisory Authority is concerned, such measures shall be implemented via the Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, BAFin).~~

II. Section Exchange Bodies of ~~the~~ Eurex Deutschland~~Exchanges~~

1. [deleted]~~Sub-SectionEurex Deutschland~~

§ 4 Exchange Council

(1) Eurex Deutschland shall establish an exchange council pursuant to the Stock Exchange Act (Börsengesetz, BörsG) and the Exchange Regulation (Börsenverordnung) issued by the State of Hesse.

(2) The Exchange Council of Eurex Deutschland shall have the following responsibilities pursuant to the Exchange Act (Börsengesetz, BörsG):

1. the adoption of the Exchange Rules (Börsenordnung, BörsO) and the Fee Regulations (Gebührenordnung, GebO) for Eurex Deutschland,
2. the adoption of Conditions for Trading (Bedingungen für den Handel) at Eurex Deutschland,
3. the adoption of Admission Regulations for Eurex Deutschland for Exchange Traders,
4. the adoption of Rules of Procedure for the Management Board,
5. the appointment and removal of the members of the Management Board of Eurex Deutschland in agreement with the Exchange Supervisory Authority,
6. the supervision of the Management Board of Eurex Deutschland,
7. the appointment, re-appointment and removal of the head of the Trading Surveillance Office at Eurex Deutschland upon the recommendation of the Management Board of Eurex Deutschland and in agreement with the Exchange Supervisory Authority.

~~When fulfilling its responsibilities, the Exchange Council shall endeavour to achieve agreement between Eurex Deutschland and Eurex Zürich in the decision-making process.~~

Decisions by the Management Board of Eurex Deutschland with respect to the introduction of technical systems for trading or settlement of exchange transactions shall require the approval of the Exchange Council.

Furthermore, the Management Board of Eurex Deutschland requires the approval of the Exchange Council for measures of principal importance. In particular, this applies to:

a) Decisions which change the course of trade considerably such as the Delisting of product groups,

b) Decisions on the assumption of significant new fields of activity or their task,

c) Establishment of extensive cooperations with other exchanges and organisations which may have an impact on the margin of decision making of Eurex Deutschland.

§ 5 Exchange Management

(1) The Management Board shall be responsible for the management of Eurex Deutschland.

The members of the Management Board shall be reliable and must possess the appropriate professional qualification for the management of the exchange.

The Management Board shall represent Eurex Deutschland in and out of court, to the extent that the administrating and operating institution of Eurex Deutschland is not charged with such responsibility.

The Management Board shall perform the assigned duties and authorities for the public benefit only.

(2) Eurex Deutschland shall generally be represented jointly by two members of the Management Board. In urgent cases when a second member of the Management Board cannot be contacted, one member of the Management Board may represent Eurex Deutschland alone.

The Management Board may also authorize other persons to act as representatives.

(3) The Management Board of Eurex Deutschland shall fulfil all responsibilities which have not expressly been assigned to other Exchange Bodies or to the administrating and operating institution of Eurex Deutschland. Its responsibilities shall include in particular:

1. admitting Exchange Participants and Exchange Traders to futures and options trading at Eurex Deutschland or excluding them from futures and options trading,
2. regulating the organization and business operations of Eurex Deutschland and setting the trading hours,
3. without prejudice to the competence of the Trading Surveillance Office, monitoring and examining compliance with all laws, regulations, terms and conditions and other rules governing trading at Eurex Deutschland,
4. adopting rules for the determination, monitoring, documentation and publication of the prices of Eurex Deutschland,
5. deciding on the admission and the termination of admission of futures and options contracts to futures and options trading at Eurex Deutschland and deciding on the commencement, suspension or discontinuation of futures and options trading at Eurex Deutschland,
6. ruling that no physical delivery shall be effected if this is necessary for the maintenance of orderly market conditions at Eurex Deutschland,

7. determining position limits for futures and options positions held by enterprises admitted to futures and options trading (Exchange Participants) at Eurex Deutschland,

8. the adoption of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland ~~and Eurex Zürich~~ (Kontraktspezifikationen für Futures-Kontrakte und Optionskontrakte an der Eurex Deutschland~~ und Eurex Zürich~~) ~~with effect for Eurex Deutschland.~~

The Management Board of Eurex Deutschland may commission other persons to fulfil certain responsibilities.

§ 6 Trading Surveillance Office

(1) The Trading Surveillance Office must fulfil the responsibilities conferred upon it under the Exchange Act. In particular, it shall

1. monitor futures and options trading at Eurex Deutschland and the settlement of exchange transactions,

2. systematically and completely collect all data regarding futures and options trading and the settlement of exchange transactions and evaluate such data.

(2) If the Trading Surveillance Office, in connection with its activities, establishes facts justifying the conclusion that violations of exchange laws or orders are occurring or that other irregularities exist which may impair the orderly conduct of trading at Eurex Deutschland or the settlement of exchange transactions, it shall promptly notify the Management Board of Eurex Deutschland and the Exchange Supervisory Authority thereof.

(3) The head of the Trading Surveillance Office shall be appointed and removed by the Exchange Council at the recommendation of the Management Board and in agreement with the Exchange Supervisory Authority.

(4) The Trading Surveillance Office may, to the extent necessary for the discharge of their duties, demand information and the production of documents from the Trading Participants (Exchange Participants and Exchange Traders), conduct inspections and, during normal working hours, enter the property and business premises of Eurex Deutschland and of the Exchange Participants. In particular, they may require that Eurex Deutschland and the Trading Participants provide all data from the EDP system relating to trading or settlement.

In addition, § 3 Paragraph 3 Clause 2 shall apply mutatis mutandis.

§ 7 Disciplinary Committee

The Disciplinary Committee (Sanktionsausschuss) shall have the responsibilities for Eurex Deutschland set forth in § 22 of the Exchange Act (Börsengesetz, BörsG). The Disciplinary

Committee and the Disciplinary Proceedings (Sanktionsverfahren) shall be organised according to the Exchange Regulation (Börsenverordnung) issued by the State of Hesse.

2. [deleted]~~Sub-SectionEurex Zürich~~

§ 8 [deleted]~~Administrative Council~~

~~The Administrative Council is the body which is responsible for the overall management, supervision and control of Eurex Zürich and which must fulfil the following responsibilities, in addition to those conferred upon it by law:~~

~~1. the adoption of the Exchange Rules (*Börsenreglemente*) required for the operation of Eurex Zürich;~~

~~2. the appointment and removal of the members of the Management Board of Eurex Zürich;~~

~~3. the establishment of an internal Surveillance Office which must be independent of the Management Board of Eurex Zürich in terms of both personnel and organization;~~

~~4. the establishment of an independent Appeals Board for Eurex Zürich;~~

~~5. the adoption of Rules for Organization and Operation (*Organisations- und Geschäftsreglement*).~~

~~When fulfilling its responsibilities, the Administrative Council shall endeavour to achieve agreement between Eurex Zürich and Eurex Deutschland in the decision-making process.~~

~~Decisions by the Management Board of Eurex Zürich with respect to the introduction of technical systems for trading or settlement of exchange transactions shall require the approval of the Administrative Council.~~

§ 9 [deleted]~~Management Board~~

~~(1) The Management Board shall be responsible for the management of Eurex Zürich pursuant to the Rules for Organization.~~

~~(2) Eurex Zürich shall generally be represented jointly by two members of the Management Board. In urgent cases when a second member of the Management Board cannot be contacted, one member of the Management Board may represent Eurex Zürich alone.~~

~~(3) The Management Board of Eurex Zürich shall fulfil all responsibilities which have not expressly been assigned to other Exchange Bodies of Eurex Zürich. Its responsibilities shall include, in particular:~~

~~1. admitting Exchange Participants and Exchange Traders to futures and options trading at Eurex Zürich or excluding them from futures and options trading,~~

~~2. regulating the organization and business operations of Eurex Zürich and setting the times of trading sessions,~~

~~3. without prejudice to the competence of the Surveillance Office, monitoring and examining compliance with all laws, regulations, Exchange Rules (*Börsenreglemente*) required for the operation of Eurex Zürich, terms and conditions and other rules governing trading at Eurex Zürich,~~

~~4. adopting rules for the determination, monitoring, documentation and publication of prices of Eurex Zürich,~~

~~5. deciding on the admission and the termination of admission of futures and options contracts to futures and options trading at Eurex Zürich and deciding on the commencement, suspension or discontinuation of futures and options trading at Eurex Zürich,~~

~~6. ruling that no physical delivery shall be effected if this is necessary for the maintenance of orderly market conditions at Eurex Zürich,~~

~~7. determining position limits for futures and options positions held by enterprises admitted to futures and options trading (Exchange Participants) at Eurex Zürich,~~

~~8. the adoption of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich (Kontraktspezifikationen für Futures-Kontrakte und Optionskontrakte an der Eurex Deutschland und Eurex Zürich) with effect for Eurex Zürich.~~

~~The Management Board of Eurex Zürich may commission other persons to fulfil certain responsibilities.~~

§ 10 [deleted]~~Independent Surveillance Eurex (Überwachungsstelle)~~

~~(1) Eurex Zürich shall establish its own watchdog, the Independent Surveillance Eurex, which shall be independent of the Management Board in terms of both personnel and organization. Eurex Zürich shall provide Independent Surveillance Eurex with adequate facilities and staff.~~

~~(2) The selection of the head of the Independent Surveillance Eurex shall require the approval of the FINMA.~~

~~(3) The Independent Surveillance Eurex shall monitor the determination of prices and the conclusion and settlement of transactions in such a way that any exploitation of the knowledge of confidential information, any price manipulation and any other breaches of law can be detected. In particular, it shall~~

~~a) verify compliance with the provisions of the relevant laws, statutes and rules,~~

~~b) monitor the activities of Eurex Zürich in controlling its Exchange Participants,~~

~~c) follow up any information from other Exchange Bodies or third parties concerning possible violations of insider trading prohibitions and the relevant provisions of exchange law,~~

~~d) be the contact for Exchange Participants and third parties should they have complaints concerning Eurex Zürich or the Exchange Participants of Eurex Zürich or its Exchange Traders.~~

~~Upon suspicion of violations of law or other irregularities, the Independent Surveillance Eurex shall inform the Management Board of Eurex Zürich and the supervisory authority (FINMA). The supervisory authority shall then order the necessary investigations.~~

§ 11 [deleted]~~Appeals Board~~

~~If the admission to trading as a securities trader or Exchange Trader is refused, or if a securities trader or Exchange Trader is excluded from trading by Eurex Zürich, recourse may be taken to the independent Appeals Board. The Administrative Board shall set forth provisions governing the organization and the proceedings in rules which shall require the approval of the supervisory authority. This shall not affect the right, after completion of the appeal proceedings, to file a lawsuit before the civil court, where Swiss law shall exclusively apply in such cases.~~

§ 12 [deleted]~~Reporting Office~~

~~The reporting office within the meaning of Article 15 of the Swiss Law on Stock Exchange and Securities Trading (Gesetz über die Börsen und den Effektenhandel, BEHG) in connection with Article 6 of the Ordinance of the Swiss Financial Market Supervisory Authority on Stock Exchange and Securities Trading (Börsenverordnung-FINMA, BEHV-FINMA) shall be the SIX Swiss Exchange AG.~~

III. Section General Conditions

1. Sub-Section Exchange Trading

§ 13 Electronic Trading System

The orders and quotes sent to the electronic trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland shall be automatically allocated to and matched with one another. Orders entered for the off-book trade, shall be matched pursuant to the provisions in Part 4 of the Conditions for Trading. ~~Transactions which are effected via this electronic trading system of the Eurex Exchanges shall be deemed transactions at Eurex Deutschland and, if both parties to any such transaction are admitted to trading at Eurex Zürich, also at Eurex Zürich.~~

The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may delete orders and quotes which have been entered in the order book if such deletion is necessary for the maintenance of an orderly exchange trading. The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland will provide information on any deletion of orders or quotes immediately.

§ 13 a Pre-Trade Checks

The electronic trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland performs pre-trade checks in order to safeguard orderly exchange trading. The limits for these pre-trade checks are determined as follows:

(1) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland determine~~s~~ limits for the transfer of notifications (entry of orders, modification of orders, deletion), that a Participant can send to the trading system within a certain period of time, taking into account its connection types (interface, sessions), and publish those limits (“max message limits”). Upon reaching this maximum limit the transfer of notifications will be delayed.

(2) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland determine~~s~~ and publish~~es~~ order and quote limits for any orders and quotes stored in the order book. Such order and quote limits determine the maximum number of orders and quotes which a Participant may, with regard to a specific product and taking into account its technical connection types (sessions), enter into the order book. When an Exchange Participant reaches the limit, any orders and quotes entered thereafter are refused by the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland until the number of orders and quotes stored in the order book with regard to such product have fallen below a threshold determined by the Management Board~~s~~. To the extent the entry of a mass quote is the cause for a limit being reached, the system will permit the exceeding of such limit. In such case, only the orders and quotes entered thereafter will be refused. Exchange Participants may individually pre-set lower limits.

(3) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland determine~~s~~ price collars for the individual contracts within which orders with a limit can be entered. An order or a quote with a limit outside the price collar will be rejected by the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland.

(4) Exchange Participants are obliged to determine a limit for the maximum order value of an order or quote for each Exchange Trader ("max order value"). An order or quote that exceeds the maximum order value will be rejected by the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland.

(5) Exchange Participants are obliged to determine a maximum number of contracts that an Exchange Trader can enter per order or per quote with regard to a specific product ("order volume"). An order or quote that exceeds the maximum number of contracts will be rejected by the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland.

§ 14 Position Limits

(1) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may set or alter position limits in order to ensure orderly futures and options trading and to avoid risks for the spot markets (Kassamärkte). Exchange Participants shall be notified of such determination of position limits allowing for a reasonable period of time.

(2) A position limit is a maximum number of contracts in the relevant products which an Exchange Participant is permitted to hold for its own account or for one of its customers. If several positions relating to the same position limit form a total position, every Exchange Participant involved may hold the respective positions for its own account or for a customer only if the total position does not exceed the position limit.

Several Positions relating to the same position limit may, in the following situations, be considered a total position:

1. Positions held for the same customer by several Exchange Participants.
2. Positions which an Exchange Participant holds for its own account and positions which the Exchange Participant holds while being another Exchange Participant's customer,
3. Positions which an Exchange Trader or other agent of one or more Exchange Participants may dispose of or which such Exchange Trader or other agent can control in a different way, irrespective of whether or not the positions are held by one or more Exchange Participants for their own accounts or for one or more customers.
4. Positions with regard to which one or more Exchange Participants or one or more of their customers coordinate their actions or cooperate with each other in any other way.

5. Positions which, in the opinion of the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland, ought to be considered a total position in order to ensure an orderly futures and options trading or to avert danger from the cash markets.

(3) An Exchange Participant may not engage in any transactions if

1. this would result in exceeding a position limit,
2. the position limit has already been exceeded, and if the transaction leads to a further increase in the relevant position or in the total position, or
3. there are indications of an excess according to Nr. 1 or an increase according to Nr. 2.

(4) If a position limit is exceeded or if, in the opinion of the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland, there are indications of a position limit having been exceeded, each Exchange Participant holding the relevant position or parts of the relevant total position for its own account or for the account of one of its customers is obligated to immediately reduce the relevant position or the relevant parts of the total position by such an amount as is necessary to discontinue the exceeding of the position limit. The Exchange Participant undertakes to obtain the consents for a position reduction, in case such consents are necessary, and to have them available at any time.

If an Exchange Participant fails to fulfil its obligation to reduce the position within a period of time determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland shall – by carrying out the relevant entries in the Eurex trading system – reduce the relevant positions to such an extent as is necessary to discontinue the exceeding of the position limit or to thwart any indication of a position limit being exceeded.

(5) If the positions kept on the customer position accounts of an Exchange Participant as a whole exceed the position limit, the Exchange Participant has to prove to the Trading Surveillance Office of Eurex Deutschland ~~or to the Independent Surveillance Eurex of Eurex Zürich respectively,~~ that the relevant customers' positions are within the position limits.

Upon request by the Trading Surveillance Office of Eurex Deutschland ~~or the Independent Surveillance Eurex of Eurex Zürich respectively,~~ an Exchange Participant must provide evidence with regard to a single or to all of the individual positions of its customer account and with regard to the relevant customers, even independently from a position limit being exceeded.

To provide this evidence, the Exchange Participant shall immediately – with regard to fixed-income products, until 2 p.m. CET of a trading day – provide the Trading Surveillance Office of Eurex Deutschland ~~or the Independent Surveillance Eurex of Eurex Zürich respectively~~ with information about the relevant positions and the relevant customers at the end of the previous trading day. On the last trading day before expiry of a contract, these details shall be provided until 10 a.m. CET.

(6) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may determine that the relevant Exchange Participant must notify its customer positions to the Trading Surveillance Office of Eurex Deutschland ~~or to the Independent Surveillance Eurex of Eurex Zürich respectively~~ if such positions exceed a specific percentage of the position limit.

(7) The Trading Surveillance Office of Eurex Deutschland ~~and the Independent Surveillance Eurex of Eurex Zürich~~ examines all positions of an Exchange Participant, including Agent Position Accounts, to verify compliance with the position limits. For this purpose, the Management Board may use the services of a suitable auditor § 3 Paragraph 3 Clause 2 shall apply mutatis mutandis in all other respects.

(8) Paragraphs 3 to 7 apply accordingly to commodity derivatives within the meaning of Article 2 Paragraph 1 No. 30 of the Delegated Regulation (EU) Nr.600/2014.

§ 15 Exclusion of Physical Delivery, Delisting of Underlyings

(1) In order to maintain orderly trading conditions, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may take any appropriate measures, in particular, it may issue instructions prohibiting delivery.

(2) In case of an exclusion of delivery, a cash settlement of the relevant derivatives transactions shall take place. In such a case,

1. upon the expiration of futures contracts, all mutual rights and obligations under such contracts shall be deemed to be performed upon the last daily settlement payment;
2. upon the exercise of stock options and options contracts on exchange-traded fund shares or debt securities, the prices of the respective underlying security determined by the Management Board of Eurex Deutschland for settlement in cash shall be decisive. The amount of cash settlement is determined by the difference between the relevant share price and the exercise price, multiplied by the number of shares underlying the options contract or by the number of exchange-traded fund shares or debt securities respectively.

(3) In case of a delisting of the underlying of a derivatives transaction, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may take appropriate measures; it may

1. order the exclusion of delivery to maintain orderly market conditions and
2. order the delisting and the early termination to guarantee orderly exchange trading

with regard to the concerned derivatives transactions. The Management Board shall determine the price of the derivatives transaction relevant for cash settlement.

(4) An order concerning exclusion of delivery, delisting and early termination shall be made public by announcement.

§ 16 Suspension and Discontinuation of Trading

(1) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may, with regard to the trading in futures and options contracts,

a) suspend such trading if an orderly futures and options trading appears to be temporarily threatened or if such suspension appears to be appropriate in order to protect the public; and

b) discontinue such trading, if it appears possible that an orderly futures and options trading can no longer be ensured.

(2) The measures according to Paragraph 1 shall be announced.

(3) If trading in specific options or futures contract admitted to Eurex Deutschland ~~or Eurex Zürich~~ is suspended in whole or in part, no new orders and quotes may be entered and no open positions may be closed respecting such contract for the duration of the suspension, nor, if exercise is possible under the terms of such contract, may any open positions be exercised during this period. All existing orders and quotes will be canceled. The resumption of futures and options trading in suspended contracts shall commence with a Pre-Trading Period. The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may, in the event of a suspension of trading, issue different instructions on a case-by-case basis.

§ 17 Market Integrity

(1) Trading Participants are obligated to use the installations of ~~the~~ Eurex ~~Exchanges~~ Deutschland in accordance with the Exchange-related legal provisions in order to guarantee an orderly conduct of trading and the Exchange transaction settlement (hereinafter “orderly futures and options trading”).

(2) Prior to the application of an electronic trading system or a trading algorithm, Trading Participants have to ensure that orderly futures and options trading will not be compromised by such electronic trading system, trading strategy or trading algorithm.

(3) Trading Participants must not enter orders or quotes into the system of ~~the~~ Eurex ~~Exchanges~~ Deutschland unless they intend to conclude a business transaction.

(4) In order to guarantee an orderly futures and options trading, the Trading Participant or several Trading Participants acting upon mutual consultation may furthermore not conclude transactions at ~~the~~ Eurex ~~Exchanges~~ Deutschland or enter orders or quotes in the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland that have the potential to influence in an erroneous or misleading way bid, ask or price of products traded at ~~the~~ Eurex ~~Exchanges~~ Deutschland or to effect a price not in line with the market or an artificial price level without being in compliance with a common market practice in accordance with the orderly conduct of trading pursuant to the Exchange-related legal provisions.

§ 17 a Identification of algorithmic orders and of trading algorithms

(1) Exchange Participants are obliged to mark the orders and firm quotes generated through algorithmic trading within the meaning of § 80 Paragraph 2 sentence 1 of the Securities Trading Act, to identify the trading algorithms used in each case as well as identify the person that initiated the order. This shall also apply in the event that orders are being transmitted via an Order Routing System or a direct electronic access.

(2) The orders or quotes must be marked when they are entered into the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland. The trading algorithms used in each case must be identified when orders or quotes resulting from the trading algorithms are entered into the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland and when such orders or quotes are modified or deleted. The marking of the orders or quotes generated and the identification of the trading algorithms used in each case must be made using the appropriate input options of the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland. The marking of the orders or quotes generated and the identification of the algorithms used in each case must be comprehensible, definite and consistent. Trading algorithms must be identified by setting out the complete automated decision-making process by which the entry of orders or quotes into the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland or the modification or deletion of such orders or quotes was effected.

(3) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may issue further provisions on the structure and format of the marks and identifications.

§ 17 b Order to Trade Ratio

(1) Exchange Participants are obligated to ensure an adequate ratio between order- and quote-entries, -modifications and -deletions (order-entries) and contracts traded. When determining an adequate Order to Trade Ratio, order entries, that have been deleted due to the netting process during an auction or due to a connection interruption in the trading system, are not considered. When determining an adequate Order to Trade Ratio, both a volume-based and a transaction-based ratio is considered.

(2) The volume-based Order to Trade Ratio is determined by dividing the numerical volume of the order-entries of an admitted enterprise per product within one calendar day by the volume of the conducted transaction and then deducting 1. The numerical volume of an order-entry is the number of contracts to which the order-entry relates. A modification of an order is counted as a deletion of the previous order/quote and an entry of a new order/quote. If an order or a quote is fully or partially deleted by the Self-Match Prevention (SMP) functionality, the volume of the order entry increases on the buy- and the sell-side respectively by the number of deleted contracts only. The volume of the conducted transactions is determined by the volume of the Exchange Participants' trades concluded in the order book in the same product of the previous trading day. If the volume of the conducted transactions of the previous trading day is less than the volume-based minimum value, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~

Deutschland may increase this value to the value of the volume-based minimum value for determining the volume-based Order to Trade Ratio.

(3) The transaction-based Order to Trade Ratio is determined by dividing the Exchange Participants' order-entries per product within one trading day by the number of trades. A modification of an order is counted as a deletion of the previous order/quote and an entry of a new order/quote. If an order or a quote is fully or partially deleted by the Self-Match Prevention (SMP) functionality, the number of order-entries on the buy- and the sell-side respectively by the number of deleted or modified contracts only. The number of trades is determined by the number of the Exchange Participants' trades concluded in the order book in the same product of the previous trading day. If the number of trades of the previous trading day is less than the transaction-based minimum value, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may increase this value to the value of the transaction-based minimum value for determining the transaction-based Order to Trade Ratio.

(4) The Order to Trade Ratio is adequate if, at the end of the trading day, it is less than or equal to the limit determined below. However, a distinction is made between the limit for the volume-based Order to Trade Ratio and the limit for the transaction-based Order to Trade Ratio. Furthermore, a distinction is made between the limit for Exchange Participants who meet the minimum quoting requirements for an increased Order to Trade Ratio, and the limit for other Exchange Participants. The minimum quoting requirements for an increased Order to Trade Ratio are decided and announced by the Management Board~~s~~ of ~~the~~ Eurex~~ Exchanges~~ Deutschland.

a) The limit for Exchange Participants who do not meet the minimum quoting requirements is a number, determined per product group pursuant to the Appendix to § 17 b, that is, per product, multiplied by a product-specific factor pursuant to the Appendix to § 17 b. If a product is not listed in the Appendix to § 17 b, this factor shall be 1.

b) The limit pursuant to Paragraph 4a) is applicable if the Quote Performance of the Exchange Participant in a product is greater than the multiplication of the Grace Factor and the minimum quoting requirement pursuant to the Appendix to § 17 b.

The limit for Exchange Participants who meet the minimum quoting requirements (MQ Limit), results per product from the multiplication of the limit pursuant to Paragraph 4a) with the minimum quoting base factor (MQ Base Factor), with the Quote Performance and the Average Quote Size, whereas the average Quote size is solely considered within the scope of the volume-based Order to Trade Ratio.

- Pursuant to the Appendix to § 17 b, the MQ Base Factor depends on the Spread Quality. The Spread Quality results from the time-weighted, average quoted Spread Quality compared to the maximum spread as set out in the minimum quoting requirements.

- The Quote Performance is the measured time of the quoting activity of an Exchange Participant in a product in relation to the maximum possible quote time as defined in the minimum quoting requirements.
- The Average Quote Size is the time-weighted average volume of quotes.

If the minimum quoting requirements are met under Stressed Market Conditions as set out in Paragraph 6, the MQ Limit is multiplied by the SMC Factor pursuant to the Appendix to § 17 b. The Quote Performance, Spread Quality and Average Quote Size are measured based on the values captured by ~~the~~ Eurex ~~Exchanges~~ Deutschland at the end of each trading day. Limit-orders are treated as quotes in case this is provided in the minimum quoting requirements. Only those quotes and limit-orders which meet the minimum quoting requirements are considered in the calculation of the MQ Base Factor.

If the MQ Limit is lower than the limit pursuant to Paragraph 4a), then this limit is applied.

(5) The parameters for the calculation of the Order to Trade Ratio can be changed by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland under exceptional market conditions in order to adequately adjust the Order to Trade Ratio to the respective exceptional market conditions. Exceptional market conditions can be characterized by rapid and significant changes in market activity, extraordinary volatility or rapid and significant interest rate fluctuations.

(6) For the determination of Stressed Market Conditions, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland set the relevant parameters regarding price and volume changes within the meaning of Article 6 Paragraph 2 of the Delegated Regulation (EU) 2017/578.

§ 18 Right to Issue Orders

The Management Board~~s~~ of ~~the respective~~ Eurex ~~Exchange~~ Deutschland may give the appropriate orders to the persons and enterprises admitted to futures and options trading to safeguard orderly exchange trading and orderly settlement of transactions.

2. Sub-Section Settlement of Transactions/Clearing

§ 19 Central Counterparty

(1) In order to guarantee the orderly settlement of futures and options transactions concluded at ~~the~~ Eurex ~~Exchanges~~ Deutschland, the clearing in respect of these transactions shall be handled exclusively by Eurex Clearing AG in its capacity as a central counterparty. Futures and options transactions which are concluded through the system of ~~the~~ Eurex ~~Exchanges~~ Deutschland shall always be effected with Eurex

Clearing AG as central contractual party and with a Clearing Member of Eurex Clearing AG.

(2) In order to guarantee an orderly settlement and clearing, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may enter orders of Eurex Clearing AG and upon request of Eurex Clearing AG orders of an Exchange Participant, which is a Clearing Member, into the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland.

§ 20 Settlement Systems

(1) The netting of rights and liabilities (settlement) of transactions concluded at ~~the~~ Eurex ~~Exchanges~~ Deutschland shall be executed by Eurex Clearing AG.

(2) The fulfilment of the transactions concluded at ~~the~~ Eurex ~~Exchanges~~ Deutschland shall be carried out by Clearstream Banking AG, SIX SIS AG, Euroclear UK & Ireland. The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland shall define for each derivative transaction via which institute it can be settled.

3. Sub-Section Exchange Data and Data Protection

§ 21 Storage of Exchange Data / Publication of Prices and Turnover by ~~the~~ Eurex ~~Exchanges~~Deutschland

(1) Any and all exchange data shall be stored in the Exchange-EDP.

(2) The respective prices and underlying turnover shall be published by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland via the electronic media. The manner and scope of the publication of prices shall be determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland in accordance with the legal requirements.

(3) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland ~~are~~is allowed to publish turnover figures from futures and options trading or to have these published. In addition thereto, ~~they~~ it may arrange for publications that serve the purpose of properly informing the public about market news.

§ 22 Evaluation of Data by the Exchange Participants

Data and Information received from the EDP system of ~~the~~ Eurex ~~Exchanges~~ Deutschland or, upon the instigation of ~~the~~ Eurex ~~Exchanges~~ Deutschland, via separate technical connections, shall only be used by the Exchange Participants for own purposes of trade and settlement. A transmission of such data to third parties or a processing of the data received shall, to the extent that this is not necessary for trading at ~~the~~ Eurex ~~Exchanges~~ Deutschland, not be permitted without the prior consent by the Management Board~~s~~ of ~~the~~

Eurex ~~Exchanges~~ Deutschland; this shall also apply to any kind of commercial use of such data.

§ 23 Data Protection

(1) To comply with their duty to monitor orderly exchange trading and orderly settlement of exchange transactions, ~~the~~ Eurex ~~Exchanges~~ Deutschland records incoming and outgoing phone calls on particular telephone extensions which the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland published by circular. The records will be deleted after a lapse of ten years at the latest.

(2) Data collected according to Paragraph 1, the non disclosure of which is within the interest of the Exchange Participants or of a third party, in particular individual related data as well as trade and business secrets, will only be used for the purpose specified in Paragraph 1 and only in case that relevant facts cannot be clarified via other evidence or if other means of disclosure are unacceptable. In cases of Clause 1, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland in each case may transmit collected data to these bodies to which law permits data to be circulated.

IV. Section Exchange Participants

1. Sub-Section Admission

§ 24 Admission Obligation

(1) To participate in exchange trading, enterprises (Exchange Participants) and persons entitled to act as traders for such Exchange Participants (Exchange Traders) must be admitted to Eurex Deutschland~~, or to Eurex Zurich and in addition Eurex Deutschland~~. Applications for admission to exchange trading are to be submitted in the prescribed form to Eurex Deutschland ~~or Eurex Zürich, as applicable~~.

(2) The applying enterprise must name in its application for admission the persons who are, by law, articles of association or shareholders' agreement, entrusted with the management of the business of the applicant and are authorized to represent it. The applying enterprise must, at the same time, name at least one person who is to be authorized to conclude transactions at ~~the respective~~ Eurex ~~Exchange~~ Deutschland.

§ 25 Obligation to Provide Evidence of Admission Requirements

Evidence that the conditions for the admission of enterprises and persons have been fulfilled must be furnished by the applicant. The obligation pursuant to Clause 1 shall apply to the Exchange Participant and the Exchange Trader during the whole period of time of admission. The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland shall satisfy ~~themselves~~ itself in an appropriate manner that the necessary conditions for admission to ~~the respective~~ Eurex ~~Exchange~~ Deutschland are met at the time of admission and during the whole period of time of admission. The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may, either ~~themselves~~ itself or through an authorized agent, undertake a pertinent examination of the applicant at the applicant's expense and require the applicant to submit such statements and documents as they may deem appropriate. ~~They~~ It may also request information from third parties, after prior notice thereof to the applicant.

2. Sub-Section Admission Prerequisites

§ 26 General Conditions for Admission of Companies

An enterprise is to be admitted to trading

1. if such company, with regard to objects which may be traded on an exchange, acts on a commercial basis, concluding transactions involving
   a) buying or selling for its own account or
   b) buying or selling in its own name for the account of third parties or

c) commission agency of contracts relating to buying or selling,

and if the business operations of such enterprise are of such nature and scale as to require a commercially organized business establishment;

2. if – with regard to companies operated in the legal form of a sole trader, the proprietor of such company, and with regard to other companies such persons who are by law, articles of association or shareholders' agreement entrusted with the management of the business of the enterprise and are authorized to represent it – such proprietor or such persons are reliable and include at least one person who has the necessary professional qualifications to participate in exchange trading;

3. if the orderly settlement of transactions concluded on the exchange is ensured according to § 27 to § 30;

4. if the orderly technical connection to the Electronic Trading System of ~~the~~ Eurex ~~Exchanges~~ Deutschland is ensured according to § 31 and § 63;

5. if the enterprise provides evidence of equity capital of at least EUR 50,000 unless it is a credit institution, a financial services institution or an enterprise within the meaning of § 53 Paragraph (1) Clause 1 or § 53 b Paragraph (1) Clause 1 of the Banking Act and is authorized to engage in principal broking services within the meaning of § 1 Paragraph (1) Clause 2 No. 4 or to render a financial service within the meaning of § 1 Paragraph (1a) Clause 2 No. 1 to 4 of the Banking Act; the equity capital consists of the paid-in capital and the reserves after deduction of withdrawals by the proprietor or the personally liable shareholders, of credit extended to such persons and of any excess of indebtedness with respect to the free assets of the proprietor~~,~~ and

6. if, with respect to an enterprise that is obliged to provide evidence of equity capital according to No. 5, no facts may exist justifying the assumption that such enterprise, taking into account the proven equity capital, does not have the necessary economic capacity to participate in an orderly manner in exchange trading. ~~and~~

~~7. if, in the case of an application for admission to Eurex Zürich, the special admission requirements according to § 32 are fulfilled~~.

§ 27 Guaranteeing an Orderly Settlement of Transactions

(1) An orderly settlement of transactions according to § 26 No. 3 is guaranteed if

1. the applying enterprise

   - has a clearing license of Eurex Clearing AG for clearing transactions carried out at ~~the~~ Eurex ~~Exchanges~~ Deutschland (hereinafter referred to as "Derivatives Clearing License") (Clearing Member), or

   - has concluded a NCM-CM-Agreement with a Clearing Member of Eurex Clearing AG as prescribed by Eurex Clearing AG or has concluded NCM-CM-

Agreements with two or three different Clearing Members with respect to the clearing, and

2. the applying enterprise provides adequate technical equipment and employs at least one specifically qualified staff member in the settlement area. A staff member shall be presumed to be specially qualified if such staff member fulfils the requirements for back office staff members as specified in the Clearing Conditions of Eurex Clearing AG, and
3. the conditions in the clearing process (§ 28 ff.) are met.

(2) A Clearing Member shall be treated as Non-Clearing Member with respect to its futures and options transactions that are not being cleared by itself but by another Clearing Member on the basis of a NCM-CM-Agreement. A Clearing Member may instruct up to two other Clearing Members with the clearing of different futures and options transactions for itself.

(3) ~~The~~ Eurex ~~Exchanges~~ Deutschland may restrict the admission to futures and options trading to specific futures and options transactions, if an orderly settlement is only guaranteed with respect to such specific futures and options transactions. This shall apply in particular where a Non-Clearing Member has not ensured an orderly settlement of all futures and options transactions that are available for trading at ~~the~~ Eurex ~~Exchanges~~ Deutschland by instructing a Clearing Member in accordance with § 28 Paragraph 1.

§ 28 Conditions within the Clearing Process

(1) Exchange Participants which are not admitted to participate in the clearing process themselves (Non-Clearing Members) may ensure the orderly settlement of their futures and options transactions by instructing another company or other companies (Clearing Member) admitted to the clearing process of Eurex Clearing AG.

(2) In order to guarantee the fulfilment of the conditions agreed between Clearing Members and their Non-Clearing Members in connection with their participation in the clearing process according to § 29 and § 30, the Clearing Members may agree with their Non-Clearing Members that orders and quotes of their Non-Clearing Members to be executed by the respective Clearing Members at ~~the~~ Eurex ~~Exchanges~~ Deutschland will initially be checked with regard to the fulfilment of fixed pre-trade limits (§ 29) and other agreed conditions (§ 30), and that such orders and quotes shall be matched with other orders or quotes in the system of ~~the~~ Eurex ~~Exchanges~~ Deutschland only in case of fulfilment of these conditions.

(3) If orders or quotes of a Non-Clearing Member which have to be entered or which have already been entered in the system of ~~the~~ Eurex ~~Exchanges~~ Deutschland, would result in or constitute a breach of agreed conditions within the meaning of § 29 or § 30, ~~the~~ Eurex ~~Exchanges~~ Deutschland shall take measures according to Section IV Sub-Section 4 (Suspension and Revocation of an Enterprise's Admission to Trading).

§ 29 Limitation of Orders or Quotes („Pre-Trade Limits“)

(1) Exchange Participants may enter restrictions with regard to their orders or quotes into the system of ~~the~~ Eurex ~~Exchanges~~ Deutschland. An Exchange Participant that is not a Clearing Member (Non-Clearing Member) may agree on conditions with its Clearing Member on restrictions of orders or quotes. Such conditions may be entered into the system of ~~the~~ Eurex ~~Exchanges~~ Deutschland by the Clearing Member (“Pre-Trade Limits”).

(2) Pre-Trade Limits may include several restrictions or a combination thereof listed in the following:

a) Maximum number of contracts with regard to a product per order or per quote. Insofar, the following limit is considered according to the type of order:

- maximum number of contracts per order or quote (”Maximum Order Quantity“), provided they do not relate to combined orders or combined quotes; or

- maximum number of contracts per combined order or combined quote (”Order Maximum Calendar Spread Quantity“), related to specific products.

b) Maximum amount with regard to the margin or specifically defined parts of the margin which the Clearing Member is, due to the conclusion of a transaction for the Non-Clearing Member vis-à-vis Eurex Clearing AG.[1]

(3) Upon request of the Clearing Members commissioned by the Non-Clearing Members, the latter are obligated to agree with such Clearing Members upon Pre-Trade Limits. In this case, Clearing Members may specify the Pre-Trade Limits agreed upon with their respective Non-Clearing Members in the system of ~~the~~ Eurex ~~Exchanges~~ Deutschland.

§ 30 Other Conditions („Stop-Button“)

(1) Upon request of any Clearing Member instructed by a Non-Clearing Member, and in order to guarantee the orderly settlement of transactions according to § 27, the Non-Clearing Member is obligated to agree on additional conditions vis-à-vis the relevant Clearing Member regarding (without further limitations) the entry or execution of orders or quotes within the meaning of § 28.

(2) Provided that such Other Conditions agreed upon with a Clearing Member are not fulfilled by the Non-Clearing Member, the respective Clearing Member may, by an according entry in the system of Eurex Clearing AG (“Stop Button”) declare vis-à-vis ~~the~~ Eurex ~~Exchanges~~ Deutschland that it is no longer willing to execute the clearing of futures and options transactions of the concerned Non-Clearing Member for the clearing

[1] The limitation with regards to maximum amount of margin or specifically defined parts of the margin will not be available for products which are admitted to trading on ~~the~~ Eurex ~~Exchanges~~ Deutschland and are available for 23 hours trading.

of which it has been instructed. In doing so, the Clearing Member applies, with respect to such futures and options transactions for which this Clearing Member has been instructed by the Non-Clearing Member, for exclusion of the Non-Clearing Member from trading at ~~the~~ Eurex ~~Exchanges~~ Deutschland for the period of non-fulfilment of these Other Conditions. In substantiated exceptional cases in which the Clearing Member is unable to use the Stop Button, the declaration according to Clause 1 and Clause 2 may also be submitted in writing.

(3) Clearing Members may agree with their respective Non-Clearing Members that in the event of exceeding certain values in accordance with this provision as other conditions, the Non-Clearing Member is restricted to enter and execute orders or quotes, for the period of such exceedance, and that existing orders or quotes are being cancelled in the system of ~~the~~ Eurex ~~Exchanges~~ Deutschland. Subject to this paragraph, only those restrictions may be agreed on which can be technically entered into the system. The Clearing Member and the Non-Clearing Member may enter only those restrictions into the system which have been previously agreed on.

§ 31 Requirements regarding Technical Equipment and Organisation

(1) Each Exchange Participant is required to observe the technical requirements for connection to the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland which are determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland and must furthermore, for the period of time of admission, have concluded with Eurex Frankfurt AG the Agreement on the technical connection and the utilization of the Exchange-EDP of Eurex Deutschland ~~and Eurex Zürich~~ (Eurex Connection Agreement) in its respectively valid version.

(2) Each Exchange Participant is required to conduct pre-trade checks with regard to price, volume, value of orders and system usage prior to entering orders into the EDP system of ~~the~~ Eurex ~~Exchanges~~ Deutschland as well as post-trading checks, which both meet the requirements of the Delegated Regulation (EU) 2017/589.

(3) Each Exchange Participant is required to test and guarantee that its trading systems, trading algorithms and trading strategies are in line with the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland pursuant to § 63.

(4) If an Exchange Participant intents to provide its customers with a direct electronic access, the Exchange Participant must meet the requirements pursuant to § 63 and give evidence.

(5) Each Exchange Participant is obligated to guarantee the presence of a sufficient number of qualified personnel on its business premises at all times during all trading periods according to § 61 and to guarantee the availability by telephone in order to ensure the orderly operation of its exchange trading and the settlement of transactions of ~~the~~ Eurex ~~Exchanges~~ Deutschland, particularly in order to take the necessary measures at the instruction of ~~the~~ Eurex ~~Exchanges~~ Deutschland in the event of a technical disruption. In addition, ~~the~~ Eurex ~~Exchanges~~ Deutschland must be provided

with the name of a person to be contacted in the event of a technical disruption or with proof of a service agreement with a third party.

(6) Each Exchange Participant is obliged to take appropriate measures for emergency planning and management. Each Exchange Participant must be able to cancel its orders in whole or in parts ("Kill Functionality").

(7) If an Exchange Participant operates at two or more locations for trading at ~~the~~ Eurex ~~Exchanges~~ Deutschland, it may equip any two locations with a connection in order to ensure breakdown protection in the event of a disruption of the connection between one location and an access point.

§ 32 [deleted]~~Special Conditions for Admission to Eurex Zürich~~

~~In addition, an admission to futures and options trading at Eurex Zürich requires the approval within the meaning of Article 10 of the Law on Stock Exchanges and Securities Trading (Gesetz über die Börsen und den Effektenhandel, BEHG) (approval as securities traders for enterprises with registered office in Switzerland) or within the meaning of Article 53 or 53a of the Ordinance on Stock Exchanges and Securities Trading (Verordnung über die Börsen und den Effektenhandel, BEHV) (approval as a remote member for enterprises with registered office outside Switzerland).~~

3. Sub-Section Obligations for Enterprises arising from Admission

§ 33 Trading Locations

(1) When applying for admission or upon admission – at least two weeks prior to commencement of business – an Exchange Participant must notify the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland of its trading locations. Furthermore, the Exchange Participant must notify any changes with regard to:

- the relocation of trading locations;
- additional trading locations;
- the closure of trading locations.

(2) Any notification according to Paragraph 1 must contain the address of such trading locations.

(3) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may permit the joint utilisation of business premises for trading at ~~the~~ Eurex ~~Exchanges~~ Deutschland upon application by the Exchange Participants involved in such joint utilisation.

(4) If the new trading locations are in a country other than the original trading locations, it must be ensured that Eurex Deutschland ~~and / or Eurex Zürich are~~ is permitted to operate trading screens for trading at ~~the~~ Eurex ~~Exchanges~~ Deutschland in such

country. ~~The~~ Eurex ~~Exchanges~~ Deutschland shall provide a list of acceptable countries upon request. Furthermore, the notification according to Paragraph 1 must contain additional information with regard to the compliance of the intended operation with the rules and regulations of the respective country.

§ 34 Margin Requirements; Daily Settlement Payments

(1) Each Exchange Participant is required to provide the margin required of it in the amount determined by way of the calculation method of Eurex Clearing AG or determined by way of the calculation method of the Link Clearing House, and to effect any daily settlement payments within the specified period. The method applied by the Clearing Members of Eurex Clearing AG, by the Link Clearing House, respectively, to calculate such margin shall be disclosed to its affiliated Exchange Participants at their request. Exchange Participants must require margin and daily settlement payments from their customers in an amount which is at least equal to the amount determined on the basis of the formula applied by Eurex Clearing AG, in the amount determined on the basis of the formula applied by the Link Clearing House, respectively. Clause 2 shall apply mutatis mutandis to the relationship between the Exchange Participants and their customers.

(2) Exchange Participants who are also Clearing Members are required to immediately notify the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland if an Exchange Participant (Non-Clearing Member) for which they act fails to meet any margin requirements or fails to effect any daily settlement payments when due. For Exchange Participants who are also Members of the Link Clearing House, Clause 1 regarding the failure to meet any margin requirements or daily settlement payments by Exchange Participants who clear via the Member of the Link Clearing House their transactions carried out at ~~the~~ Eurex ~~Exchanges~~ Deutschland shall apply mutatis mutandis.

(3) If futures and options trading commences prior to the time when margin is required to be provided or a daily settlement payment is required to be made, an Exchange Participant shall not be permitted to commence futures and options trading if there is any risk that such margin or daily settlement payment might not be provided or made when due. Such Exchange Participant shall promptly notify the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland ~~of the respective Eurex Exchange~~ of any such situation.

§ 35 Disclosure of the Assignment Method

If the applicant for admission to exchange trading engages in futures and options trading in its own name for the account of third parties, the applicant must – upon request by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland, or by the Trading Surveillance Office of Eurex Deutschland ~~or the Independent Surveillance Eurex of Eurex Zürich respectively~~ – state the method pursuant to which it will assign to its customers, in a manner

that ensures the neutrality of the assignment process, the drawings allocable to its agent position account.

§ 36 Agent for Service of Process

(1) Each Exchange Participant must in a suitable manner ensure that any service of process from the Exchange Body of Eurex Deutschland, the administrating and operating institutions or the supervisory authorities, insofar as it is to be effected upon persons who work or worked outside Federal Republic of Germany ~~or Switzerland~~ for the Exchange Participant, can be effected upon an agent for service of process in ~~the~~ the Federal Republic of Germany ~~country in which the registered office of the respective Eurex Exchange is located~~. In the course of the procedure regarding admission to futures and options trading, ~~the~~ Eurex ~~Exchanges~~ Deutschland must be notified in writing of the identity of the respective agent for service of process. This also applies to any changes regarding such agents for service of process. In addition, each Exchange Participant must obtain the consent of the persons affected hereby, particularly that of the Exchange Traders working for it, that the Exchange Participant is authorized to appoint an agent for service of process within the meaning of Clause 1 in their name.

(2) If an agent for service of process has not been specified, any written correspondence to the Exchange Participant shall be deemed to have been received by the Exchange Participant on the seventh day after being posted; a document sent electronically by E-Mail shall be deemed to have been received on the third day after being sent. This shall not apply if it is certain that the document has not reached the Exchange Participant at all or has been received by the Exchange Participant at a later point in time.

§ 37 Reporting Obligation

(1) After the granting of admission, the Exchange Participants and Exchange Traders shall be required to notify the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland promptly of any changes of a factual or legal nature as a result of which the conditions for admission may cease to be met. The Exchange Participant shall, in particular, be obliged to inform the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland about all changes concerning the Derivatives Clearing License, the change of the Clearing Member via which it clears its concluded transactions, it shall, in particular, be obliged to inform the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland in the event that it becomes aware of a criminal proceeding against it on suspicion of property or tax law violations, a proceeding on suspicion of non-compliance with the prohibition of insider trading, a proceeding on suspicion of inducement to engage in speculative exchange transactions or on suspicion of share price and market price manipulation.

(2) Furthermore, it is obliged to inform the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland if it becomes aware that such a proceeding is initiated or is pending against a person acting on behalf of its enterprise who by law, articles of association or

shareholders' agreement, is entrusted with the management of the business of the admitted applicant and who is authorized to represent it.

§ 38 Obligation to Cooperate

Each Exchange Participant which participates directly in futures and options trading at ~~the~~ Eurex ~~Exchanges~~ Deutschland through its Participant Front End System located outside the Federal Republic of Germany ~~or Switzerland must~~ – to the extent permitted by law – ensure that all installations operated outside the Federal Republic of Germany ~~or Switzerland~~ (Participant Front End Systems, input devices, etc.), as well as the activities of such Exchange Participant conducted within the scope of the use of such devices, may be subject to inspection pursuant to the provisions of the Eurex Exchange Rules. The same shall apply if an Exchange Participant participates in futures and options trading at ~~one of the~~ Eurex ~~Exchanges~~ Deutschland by means of input devices outside the Federal Republic of Germany ~~or Switzerland~~ which are connected to a Participant Front End System within the Federal Republic of Germany ~~or Switzerland~~.

§ 39 Examinations Abroad

(1) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may avail ~~themselves~~itself, pursuant to the rules of private law, of the services of the administrating and operating institution of Eurex Deutschland ~~or Eurex Zürich~~ in the fulfilment of its ~~their~~ responsibility to monitor compliance with the Rules and Regulations of ~~the~~ Eurex ~~Exchanges~~ Deutschland with respect to foreign Exchange Participants. The respective administrating and operating institutions of Eurex Deutschland ~~and Eurex Zürich~~ may at any time require any Exchange Participant to provide information and evidence necessary for the purpose of conducting its supervisory activities. The respective administrating and operating institutions of Eurex Deutschland ~~and Eurex Zürich~~ must ensure in a suitable manner, in particular through contractual arrangements to be entered into by them, that they may, either themselves or through suitable agents appointed by them (e.g., auditors), examine any or all business activities of an Exchange Participant with regard to compliance with the Rules and Regulations of the Eurex organization on ~~the~~ Eurex Deutschland ~~Exchanges~~.

~~The Management Board of Eurex Deutschland or the administrating and operating institution of Eurex Deutschland shall use Eurex Zürich for the examination of any or all business activities of any Exchange Participant whose registered office is located in Switzerland and which is admitted to trading at Eurex Zürich with regard to compliance with the Eurex Rules and Regulations. The Management Board of Eurex Zürich shall use Eurex Deutschland or the administrating and operating institution of Eurex Deutschland for the examination of any or all business activities of any Exchange Participant whose registered office is located in Germany and which is admitted to trading at Eurex Deutschland with regard to compliance with the Eurex Rules and Regulations.~~

(2~~3~~) The respective administrating and operating institutions of Eurex Deutschland ~~or Eurex Zürich~~ shall immediately inform the Management Board of ~~the~~ Eurex ~~Exchange~~ Deutschland ~~which requested the examination~~ with regard to compliance with the Eurex Rules and Regulations of the results of such examination.

~~(4) Information inquiries of the Trading Surveillance Office of Eurex Deutschland to Exchange Participants with domicile in Switzerland admitted for Trading at Eurex Deutschland and Eurex Zürich shall be addressed to the Surveillance Office of Eurex Zürich (Independent Surveillance Eurex) which transfers such inquiries on its behalf to a respectively concerned Exchange Participant and, in turn, transfers the received reply by the Exchange Participant to the Trading Surveillance Office of Eurex Deutschland. Information inquiries of the Independent Surveillance Eurex to Exchange Participants with domicile in Germany admitted at Eurex Zürich and Eurex Deutschland shall be addressed to the Trading Surveillance Office of Eurex Deutschland which transfers such inquiries on its behalf to a respectively concerned Exchange Participant and, in turn, transfers the received reply by the Exchange Participant to the Independent Surveillance Eurex.~~

4. Sub-Section Suspension and Revocation of an Enterprise's Admission to Trading / Exclusion from Trading

§ 40 Suspension and Revocation of Admission to Trading / Exclusion from Trading

(1) If a justified suspicion or certainty exists that any of the conditions for admission specified in the Exchange Rules was not satisfied or has subsequently ceased to be satisfied, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may exclude the respective Exchange Participant from trading or order the suspension of the Exchange Participant's admission to trading. If the orderly settlement of transactions according to § 26 No. 3 cannot be ensured, the exclusion from trading may be limited to such futures and options transactions with regard to which the orderly settlement can not longer be ensured.

§§ 40 – 44 contain special provisions for such cases in which the orderly settlement of transactions can no longer be ensured for special reasons. Such special provisions shall generally be applicable in addition to the provisions of this § 40 and of § 45; however, in the case of divergences, they shall have priority.

(2) Furthermore, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland are authorized to temporarily exclude an Exchange Participant from futures and options trading and to order the suspension of the Exchange Participant's admission to trading if and for so long as such Exchange Participant interferes with the orderly conduct of trading, violates applicable rules or fails to comply with orders issued by the Management Board.

(3) The suspension of admission of an enterprise may also be ordered for the duration of any default in the payment of fees assessed in accordance with the Fee Regulations.

(4) In the case of Exchange Participants at Eurex Deutschland with their registered office in a state which is not a member state of the European Union or a contracting state to the Treaty for the European Economic Area (EEA), the Management Board of Eurex Deutschland may order that the admission be suspended or revoked entirely if the exchange of information with the competent authorities in such state for the purpose of monitoring compliance with the prohibition of insider trading or for the purpose of monitoring compliance with the prohibition of share price and market price manipulation is not ensured.

(5) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may order a suspension of admission for a maximum time period of six months. Upon expiry of such time period, a decision on the revocation of admission shall be taken according to § 48.

(6) The right of the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland to revoke the admission of an Exchange Participant shall remain unaffected.

§ 41 Exceeding of Pre-Trade Limits

(1) If the inspection run by the System of ~~the~~ Eurex Deutschland ~~Exchanges~~ during the exchange hours produce findings to the extent that, with regard to a Non-Clearing Member's Pre-Trade Limits entered into the System of ~~the~~ Eurex ~~Exchanges~~ Deutschland by its respective Clearing Member (§ 29), any new orders or quotes entered by such Non-Clearing Member would exceed the agreed Pre-Trade Limits (when trading FX Futures between 0.00 a.m. and 7 a.m. § 29 Paragraph 2 lit. b shall not apply), this results in the Clearing Member refusing to carry out the clearing of futures and options transactions of such Non-Clearing Member with regard to individual products.

(2) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland shall, in the case of a Clearing Member refusing to carry out the clearing of futures and options transactions of a Non-Clearing Member according to Paragraph 1, immediately for the duration of non-compliance by the affected Non-Clearing Member with such requirements, order the restriction of the affected Non-Clearing Member to trading individual products only and relating to a specific position account only. The effects of such exclusion from trading shall, in such case, be restricted to the products affected by such exclusion from trading.

The concerned Non-Clearing Member shall immediately be informed of the decision to exclude it from trading in individual products by way of electronic notice sent through the Eurex System, the access of such Non-Clearing Member to the System of ~~the~~ Eurex ~~Exchanges~~ Deutschland being restricted accordingly at the same time.

§ 42 Non-Fulfilment of Other Conditions ("Stop Button")

(1) As soon as a Clearing Member, by way of a respective system entry ("Stop Button"), declares vis-à-vis ~~the~~ Eurex ~~Exchanges~~ Deutschland that it is no longer willing to execute in whole the clearing of futures and options transactions of a certain Non-Clearing Member, since the concerned Non-Clearing Member does not fulfil the other conditions agreed upon (§ 30), the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland shall immediately order the exclusion of the concerned Non-Clearing Member from Exchange trading and the suspension of exchange admission with respect to such futures and options transactions the clearing of which is effected through such Clearing Member. The exclusion from Exchange trading shall be effective until, by way of a new system entry (deactivation of the stop-button), the Clearing Member declares vis-à-vis ~~the~~ Eurex ~~Exchanges~~ Deutschland that it is again willing to execute in whole the clearing of futures and options transactions of the concerned Non-Clearing Member the clearing of which is effected through such Clearing Member. In substantiated exceptional cases in which the Clearing Member is unable to deactivate the Stop Button, the declaration according to Clause 1 and Clause 2 may also be submitted in writing.

(2) The concerned Non-Clearing Member shall immediately be informed of the decision to order a suspension of the exchange admission by way of electronic notice sent through the Eurex System, the access of such Non-Clearing Member to the System of ~~the~~ Eurex ~~Exchanges~~ Deutschland being restricted accordingly at the same time.

(3) Clearing Members who – by way of a system entry ("Stop Button") have declared vis-à-vis the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland that they are not willing any more to execute the clearing of futures and options transactions of one of their Non-Clearing Members in whole with respect to all futures and options transactions the clearing of which is effected through the relevant Clearing Member or with regard to individual products, are obligated to immediately revoke their declaration vis-à-vis the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland by using the same system facility, if the concerned Non-Clearing Member again fulfils the conditions agreed upon with the Clearing Member. In this case, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland shall at the same time revoke the order of suspension of the exchange admission vis-à-vis the concerned Non-Clearing Member , immediately announce such revocation electronically via the Eurex system and, again, technically provide respective utilization of the system of ~~the~~ Eurex ~~Exchanges~~ Deutschland to the Non-Clearing Member.

§ 43 Exclusion from Trading due to Default by Clearing Members of Eurex Clearing AG and Members of the Link Clearing House

(1) If an enterprise which has been admitted to options or futures trading at Eurex Deutschland ~~or Eurex Zürich~~ and which has obtained a Derivatives Clearing License of Eurex Clearing AG for Direct Clearing Members fails to provide any margin or daily settlement payment required to be provided by it within the period prescribed therefor,

the admitted enterprise may be excluded from futures and options trading at ~~the respective~~ Eurex ~~Exchange~~ Deutschland by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland for the duration of such failure. To the extent such Direct Clearing Member is also entitled to clearing transactions of affiliated Exchange Participants which do not have a Derivatives Clearing License (the "Non-Clearing Members of a Direct Clearing Member"), Clause 1 shall apply mutatis mutandis to all Non-Clearing Members for which such Direct Clearing Member acts to the extent the clearing of the futures and options transactions of such Non-Clearing Members is effected through the relevant Direct Clearing Member.

(2) If an enterprise which has been admitted to options or futures trading at Eurex Deutschland ~~or Eurex Zürich~~ and which has obtained a Derivatives Clearing License of Eurex Clearing AG for General Clearing Members fails to provide any margin or daily settlement payment required to be provided by it within the period prescribed therefore, the admitted enterprise and all Non-Clearing Members for which such General Clearing Member acts (referred to as the "Non Clearing Members of a General Clearing Member" and together with the Non Clearing Members of a Direct Clearing Member called the "Non Clearing Members") may to the extent each Non-Clearing Member effects the clearing of its futures and options transactions through the relevant General Clearing Member be excluded from futures and options trading at ~~the respective~~ Eurex ~~Exchange~~ Deutschland by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland for the duration of such failure.

(3) If an enterprise which has been admitted to options or futures trading at Eurex Deutschland ~~or Eurex Zürich~~ and which is a Member of a Link Clearing House fails to provide in due time any margin or daily settlement payment fixed by the Link Clearing House , such member of a Link Clearing House and such enterprises admitted to Eurex Deutschland ~~or Eurex Zürich~~ that are entitled via such Member of the Link Clearing House to clear their transactions carried out at ~~the~~ Eurex ~~Exchanges~~ Deutschland, may be excluded from futures and options trading at ~~the respective~~ Eurex ~~Exchange~~ Deutschland for the duration of such failure of margin or settlement payment at the request of the Link Clearing House by decision of the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland or may be excluded from the trading of certain products that are cleared by Eurex Clearing AG. ~~Management Board~~

(4) If an enterprise which has been admitted to Eurex Deutschland ~~or Eurex Zürich~~ and which has obtained a Derivatives Clearing License of Eurex Clearing AG for Clearing Members fails to make any payment or delivery to Eurex Clearing AG when due, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may suspend such Clearing Member as well as all of its respective Non-Clearing Members – to the extent such Non-Clearing Members clear their futures and options transactions through the relevant Clearing Member – from futures and options trading on ~~the respective~~ Eurex ~~Exchange~~ Deutschland for the period of such failure or may exclude it from trading certain products.

§ 44 Exclusion from Trading due to Default by Non-Clearing Members of Eurex Clearing AG

(1) If a Non-Clearing Member fails to provide any required margin or daily settlement payment as determined by its Clearing Member respectively within the period prescribed, the enterprise may, at request of the respective Clearing Member and by the decision of the Management Board of ~~the respective~~ Eurex ~~Exchange~~ Deutschland for the duration of the failure to provide any required margin or daily settlement, be suspended from futures and options trading at ~~the respective~~ Eurex ~~Exchange~~ Deutschland or may be excluded from the trading of certain products respectively, in each case to the extent the clearing of futures and options transactions by Eurex Clearing AG is effected through the relevant Clearing Member.

(2) If a Non-Clearing Member fails to make any deliveries or payments, or fails to pay any premiums or fees that may be due to its Clearing Member respectively within the prescribed period as set out in the Rules and Regulations of ~~the~~ Eurex Deutschland ~~Exchanges~~ or in the Clearing Conditions for Eurex Clearing AG, the Management Board of ~~the respective~~ Eurex ~~Exchange~~ Deutschland may, at the request of the respective Clearing Member, suspend such Non-Clearing Member from futures and options trading at ~~the respective~~ Eurex ~~Exchange~~ Deutschland for the duration of the failure to make any deliveries or payments or the failure to pay any premiums or fees, or ~~the respective~~ Eurex ~~Exchange~~ Deutschland may exclude such Non-Clearing Member from the trading of certain products the clearing of which is effected through such Non-Clearing Member, respectively.

(3) In case a Non-Clearing Member does not provide the margin set by its Clearing Member or effect daily settlement payment within the meaning of Paragraph 1 or the payments owed to its Clearing Member (e.g. premiums and fees) within the meaning of Paragraph 2 in due time, such payments having their legal basis in the Clearing Conditions or in the Rules and Regulations applicable for ~~the~~ Eurex ~~Exchanges~~ Deutschland, the respective Clearing Member may, instead of a written application pursuant to Paragraph 1 or Paragraph 2, declare vis-à-vis ~~the~~ Eurex ~~Exchanges~~ Deutschland by making the according entry in the Eurex system (“Stop Button”) that it is no longer willing to execute the clearing of futures and options transactions of the concerned Non-Clearing Member. At the same time, it is thereby applied for vis-à-vis ~~the~~ Eurex ~~Exchanges~~ Deutschland that the respective Non-Clearing Member shall, with respect to the futures and options transactions the clearing of which is effected through the relevant Clearing Member, be excluded from trading at ~~the~~ Eurex ~~Exchanges~~ Deutschland for the period of the non-fulfilment of its above-mentioned duties.

§ 45 Consequences of Suspension of Admission to Trading / Exclusion from Trading

(1) From the point of ordering suspension of the exchange admission, the concerned Exchange Participant shall be obliged to delete all of its order and quotes in the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland. Under supervision by ~~the respective~~

Eurex ~~Exchange~~ Deutschland, such Exchange Participant shall furthermore guarantee that its positions can be adjusted or transferred. The Exchange Participant is not permitted to open new positions.

From the point of ordering suspension of the Exchange admission, the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland prevents further orders or quotes of the concerned Exchange Participant from being entered into the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland. In addition, orders and quotes of the Exchange Participant already existing in the trading system are deleted. Regarding the orders or quotes of the concerned Exchange Participant, the regulations on the matching of transactions pursuant to No. 2.2 of the Conditions for Trading at Eurex Deutschland ~~and Eurex Zürich~~ do not apply. From the point of ordering suspension of the Exchange admission, the concerned Exchange Participant is not authorized to conclude transactions at ~~the~~ Eurex ~~Exchanges~~ Deutschland any more.

Furthermore, the concerned Exchange Participant shall, from this point onwards, not be authorized to execute the measures set forth in Paragraph 4 of the Conditions for Trading at Eurex Deutschland ~~and Eurex Zürich~~ regarding accounting. The concerned Exchange Participant shall be cut off from the respective technical facilities of the Eurex system.

The competences regarding adjustment or transfer of positions are regulated in Paragraph 2 to 6.

(2) During the duration of its exclusion from futures and options trading or its restriction on trading of specified products at ~~the~~ Eurex ~~Exchanges~~ Deutschland ~~respectively~~ which are cleared through Eurex Clearing AG, a suspended Exchange Participant which is a Clearing Member owning~~s~~ a Eurex Clearing AG Derivatives Clearing License may, under the supervision of the Management Board of ~~the respective~~ Eurex ~~Exchange~~ Deutschland, close or transfer its positions.

(3) If, at Eurex Deutschland, a Non-Clearing Member is excluded from futures and options trading or is restricted to the trading of specified products ~~respectively~~ which are cleared through a Clearing Member of Eurex Clearing AG, the Clearing Member representing such Non-Clearing Member may close the positions of the Non-Clearing Member which are cleared through such Clearing Member under the supervision of the Management Board of ~~the respective~~ Eurex ~~Exchange~~ Deutschland and according to the provisions contained in the Clearing Conditions for Eurex Clearing AG.

(4) If an enterprise which has obtained a Derivatives Clearing License of Eurex Clearing AG for General Clearing Members is excluded from futures and options trading at ~~the~~ Eurex ~~Exchanges~~ Deutschland pursuant to the provisions of this sub-part, the Non-Clearing Members for which such General Clearing Member acts shall only be excluded from futures and options trading at ~~the~~ Eurex ~~Exchanges~~ Deutschland or restricted to the trading of specified products respectively until they are able to engage in futures and options trading at ~~the respective~~ Eurex ~~Exchange~~ Deutschland through another General Clearing Member.

(5) If an enterprise which has obtained a Derivatives Clearing License of Eurex Clearing AG for Direct Clearing Members and which furthermore is entitled to clearing transactions of affiliated Exchange Participants which do not have a Derivatives Clearing License, is excluded from futures and options trading at ~~the~~ Eurex ~~Exchanges~~ Deutschland or is restricted to the trading of specified products respectively in accordance with this sub-part, Eurex Clearing AG is entitled, pursuant to the Eurex Clearing AG provisions of the Clearing Conditions, to carry out the closing of the positions of such enterprise.

5. Sub-Section Termination of Admission to Trading of Enterprises

§ 46 Resignation of Admission to Trading

(1) The admission of an Exchange Participant at ~~one of the~~ Eurex ~~Exchanges~~ Deutschland may be terminated upon notice of resignation to the Management Board of ~~the respective~~ Eurex ~~Exchange~~ Deutschland. ~~If an enterprise is an Exchange Participant at both the Eurex Exchanges, the notice of resignation of admission to trading shall be sent to both the Eurex Exchanges at the same time~~.

(2) However, such declaration of termination shall take effect only after the conditions of § 49 have been satisfied.

§ 47 Termination of Admission to Trading by the Exchange

The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may terminate or withdraw an enterprise's admission to trading. The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland shall withdraw the admission to trading if such admission to trading has been suspended for six months and if reasons for ordering the suspension of the admission continue to exist.
~~If the concerned enterprise is admitted on both the Eurex Exchanges, the Management Boards of the Eurex Exchanges shall, to the extent permitted by statute, come to a unanimous decision.~~

§ 48 Consequences of Termination of Admission to Trading

If an Exchange Participant's admission to trading is terminated or revoked by the Management Board of ~~the respective~~ Eurex ~~Exchange~~ Deutschland, such Exchange Participant shall be obliged to close its positions or transfer them to other Exchange Participants within a period prescribed by the Management Board of ~~the respective~~ Eurex Deutschland~~Exchange~~; furthermore, such Exchange Participant must cancel all its orders and quotes in the ~~Eurex Exchange~~ system of Eurex Deutschland and may not open any new positions. Such Exchange Participant shall ensure that its customers are able to transfer their positions to another Exchange Participant. If such Exchange Participant fails to meet these requirements within the prescribed period, the Management Board of ~~the respective~~

Eurex ~~Exchange~~ Deutschland shall be entitled to transfer those positions onto another Exchange Participant provided that the required consent to such transfer has been given, or to cancel the orders and quotes and to close the positions of such Eurex Participant. The admission to trading of such Exchange Participant shall terminate only after the fulfilment of the requirements provided for in this paragraph and of all obligations owed to the clearing house and / or the relevant Clearing Member.

6. Sub-Section Exchange Trader

§ 49 Admission as an Exchange Trader

(1) Exchange Traders shall be admitted upon application by ~~the respective~~ Eurex ~~Exchange~~ Deutschland if they are reliable and have the necessary professional qualifications. The professional qualifications shall be presumed if evidence of the necessary technical knowledge and experience is provided which qualifies the applicant for options and futures trading at ~~the respective~~ Eurex ~~Exchange~~ Deutschland. In particular, the passing of an Eurex Exchange Trader examination shall constitute evidence of the necessary technical knowledge.

(2) The admission procedure for Exchange Traders is regulated by the Admission Regulations for Exchange Traders at Eurex Deutschland.

~~(3) The rules and regulations contained in the Admission Regulations shall apply to Eurex Zürich mutatis mutandis.~~

(3~~4~~) On Eurex Deutschland ~~or Eurex Zürich respectively~~, a person may be authorized to act as an Exchange Trader for no more than one company. The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may make exceptions to this rule whenever an Exchange Participant outsources its trading infrastructure to a third party that provides this type of service for several Exchange Participants and is subject to regulatory requirements which appropriately regulate any conflicts of interest arising therefrom. These include:

- basic principles regarding the disclosure of conflicts of interest, either to the supervisory authorities or to the customer;
- the legal relationship between the Exchange Trader, or its employer respectively, and the Exchange Participant, such legal relationship resulting in a number of duties of good faith arising to the Exchange Trader vis-à-vis the Exchange Participant;
- basic principles regarding the execution of orders which ensure that each customer will receive the best price and that no customer has disadvantages in comparison to any other customer.

An Exchange Participant which provides trading services as a third party within the meaning of Clause 2 for other Exchange Participants must not be involved in trading in its own name and for its own account at ~~the~~ Eurex ~~Exchanges~~ Deutschland.

(~~4~~5) An Exchange Trader without residence or habitual residence within the country must specify to the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland in his application for admission an authorised Agent for Service of Process within the country. If he fails to do so, any written correspondence addressed to the Exchange Trader shall be deemed to have been received by the Exchange Participant on the seventh day after being posted; a document sent electronically by E-Mail shall be deemed to have been received on the third day after being sent. This shall not apply if it is certain that the document has not reached the Exchange Trader at all or has been received by the Exchange Trader at a later point in time.

§ 50 Suspension of an Exchange Trader's Admission to Trading / Exclusion from Trading of an Exchange Trader

(1) If a justified suspicion or certainty exists that any of the conditions for admission specified in the Exchange Rules was not satisfied or has subsequently ceased to be satisfied, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may order the suspension of the respective Exchange Trader's admission to trading for a maximum time period of six months. Upon expiry of such time period, a decision on the revocation of admission shall be taken according to § 51.

(2) The admission to trading of an Exchange Trader shall be suspended for the duration of the suspension of the company for which the Exchange Trader is concluding transactions at the Exchange.

(3) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland shall furthermore be authorized to temporarily exclude Exchange Traders from futures and options trading if and for so long as they disturb the orderly conduct of trading, violate applicable rules or fail to comply with orders issued by the Management Board.

§ 51 Termination of an Exchange Trader's Admission to Trading

(1) The admission of an Exchange Trader shall be terminated upon his submission of an appropriate declaration of resignation to ~~the~~ Eurex ~~Exchanges~~ Deutschland or through an appropriate declaration by the enterprise for which the Exchange Trader is concluding transactions at ~~the~~ Eurex ~~Exchanges~~ Deutschland. Such declaration is to be submitted in writing in the form specified by ~~the~~ Eurex ~~Exchanges~~ Deutschland.

(2) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may terminate an Exchange Trader's Admission to Trading by resignation or revocation of such Admission to Trading. The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland shall revoke the admission to trading if such admission to trading has been suspended

for six months and if reasons for ordering a suspension of the admission to trading continue to exist.

(3) The admission of an Exchange Trader shall also terminate upon termination of the admission of the company for which the Exchange Trader is concluding transactions at ~~the~~ Eurex Deutschland~~Exchanges~~.

7. Sub-Section Market Makers

§ 52 Application for Admission

(1) Exchange Participants may, for each product admitted to ~~the~~ Eurex ~~Exchanges~~ Deutschland, apply for an admission as market maker. For each product which an Exchange Participant includes in a market making strategy within the meaning of Article 1 of the Delegated Regulation (EU) 2017/578 ("Market Making Strategy"), an admission as market maker is required.

(2) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland shall decide on the application for admission.

§ 53 Quoting Obligations

(1) In order book trading, market makers are required to continuously enter binding quotes in at least one product and during 50% of the daily trading hours on a monthly average. Daily trading hours pursuant to Clause 1 do not include opening auctions, closing auctions, volatility interruptions and exceptional circumstances within the meaning of Article 3 of the Delegated Regulation (EU) 2017/578. Exceptional circumstances within the meaning of Article 3a), b), c) and e) of the Delegated Regulation (EU) 2017/578 are determined and published by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland. The relevant requirements with regard to maximum spread and quoting volume, which have to be met by market makers when entering binding quotes, are determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland.

(2) Market makers are obliged to flag quotes that are entered within the scope of their Market Making Strategy (Liquidity Provision Flag).

(3) Market makers must immediately notify ~~the~~ Eurex ~~Exchanges~~ Deutschland in the event of an occurrence or a termination of exceptional circumstances within the meaning of Article 3 of the Delegated Regulation (EU) 2017/578 and, upon request~~ed~~ by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland, give evidence to the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland.

(4) Market makers must be constantly available during the trading hours of those products in which they pursue a Market Making Strategy.

(5) Market makers are obliged to separately record all quotes that they enter as market makers and to retain those records for at least five years.

(6) Market makers must have efficient systems and control mechanisms available to ensure that they fulfil their obligations pursuant to Paragraphs 1 to 5.

V. Section Access to the Trading System

1. Sub-Section Technical Connection to the Trading System

§ 54 Requirements

(1) The trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland may be accessed by internet as well as by leased line. ~~The~~ Eurex ~~Exchanges~~ Deutschland may determine an access point for connection to the Network of ~~the~~ Eurex ~~Exchanges~~ Deutschland. The technical requirements (hardware, software, Network parameters, Network areas etc.) for the respective connection variants shall be determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland. It is required for all connection variants to the trading system that, by the establishment of such connection, the system of ~~the~~ Eurex ~~Exchanges~~ Deutschland - particularly trading and clearing - is not interfered with. The system load produced on the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland by individual Exchange Participants can be measured by ~~the~~ Eurex ~~Exchanges~~ Deutschland and if necessary for reasons of system security or for other serious reasons, can be limited through technical means. Each Exchange Participant undertakes to ensure that it, according to the laws and regulations applicable to it, is entitled to connect to the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland and to execute trading and clearing at ~~the~~ Eurex ~~Exchanges~~.

(2) ~~The~~ Eurex ~~Exchanges~~ Deutschland may check the configuration and the Network parameters of the Exchange Participants at any time and request the correction of diverging values. In the event of changes becoming necessary, the Exchange Participant is obliged to upgrade the technical standard of its Participant Front End Installation according to the technical requirements specified by ~~the~~ Eurex ~~Exchanges~~ Deutschland within the time period set by ~~the~~ Eurex ~~Exchanges~~ Deutschland. The Exchange Participants shall, upon request by Eurex Deutschland ~~or Eurex Zürich respectively~~, be obliged to grant access to their technical infrastructure used to connect to the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland for purposes of technical inspection by ~~the~~ Eurex ~~Exchanges~~ Deutschland. This shall not be applicable to customer relevant data.

§ 55 Installation of Participant Front End Installations

(1) All locations with Participant Front End Installations, if not employed in emergencies or for the purpose of participating in technical simulated tests must in principle be installed at the locations of the Exchange Participant and should be configured redundantly in order to increase failsafe mechanisms. The Exchange Participant itself shall be responsible for the software which uses the interfaces for accessing the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland and must ensure that the software functions according to the rules and regulations of ~~the~~ Eurex ~~Exchanges~~ Deutschland. The

Exchange Participant shall be responsible for the utilization of the Participant Front End Installations.

(2) Upon receipt of prior notification from an Exchange Participant or from an applicant for Exchange admission, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may permit the installation and the operation of a Participant Front End Installation at the business premises of a third party, if the application of and compliance with the provisions of the rules and regulations of ~~the~~ Eurex ~~Exchanges~~ Deutschland and supplemental conditions thereto are ensured, in particular in respect of such third party. By means of appropriate agreements concluded with the third party, the Exchange Participant or applicant for Exchange admission shall secure that the third party grants ~~the~~ Eurex ~~Exchanges~~ Deutschland the right to inspect the business premises of such third party at all times for the purpose of determining compliance with the requirements for the installation and operation of a Participant Front End Installation.

(3) An Exchange Participant may apply for the connection of several Participant Front End Systems. ~~The~~ Eurex ~~Exchanges~~ Deutschland may limit the number of Participant Front End Systems applied for by an Exchange Participant, to the extent that such action is necessary for reasons relating to system performance or for other serious reasons. To the extent that Participant Front End Systems are installed in the United States of America, the connection to the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland must occur through a System of the Exchange Participant, to be used exclusively for this link from the United States of America; the use of such connection is compulsory.

(4) The provision of § 33 remains unaffected.

2. Sub-Section Access to the Trading System by Individuals

§ 56 Application for Access Codes

(1) In order to access the Electronic Trading System, each company admitted as Exchange Participant shall be assigned at least one user ID by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland; such ID may only be used by the respective company. The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may in particular, without limitation, assign several user IDs if an Exchange Participant settles different futures and options transactions through different Clearing Members in accordance with § 27 Paragraph 1 No 1. In such case, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland shall assign one user ID with respect to each instructed Clearing Member. Based on this user ID, the Exchange Participant shall, upon application, be assigned personal user IDs and codes for all persons supposed to get access to the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland. The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland shall be notified of the names of the persons as well as user IDs. All Exchange Participants and all owners of the user IDs are obliged to immediately notify Eurex Deutschland of any changes.

(2) Exchange traders as well as other persons using the electronic trading system (e.g. back-office personnel, safety officers) may be allowed access to the Electronic Trading System. Personal user IDs and codes may only be used for entries into to the Exchange-EDP by the persons they have been assigned to. Codes may not be disclosed to third persons. The person to whom the personal user ID and code has been assigned to must ensure that no third person uses them in order to make entries into the Exchange-EDP.

(3) Only admitted Exchange traders of the Exchange Participant utilizing the personal user ID and code which has been assigned to them shall be permitted to use the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland to transfer orders for conclusion of futures and options transactions.

3. Sub-Section Technical Requirements

§ 57 Software

(1) To the extent required for the respective connection variant to the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland, ~~the~~ Eurex ~~Exchanges~~ Deutschland shall arrange for the provision of the application software to the Exchange Participants~~.~~ ~~The~~ Eurex ~~Exchanges~~ Deutschland shall specify the respective versions of the operating system software valid at the time and used for the operation of the Participant Front End Installations, including all necessary components. An Exchange Participant, or any third party contracted by the Exchange Participant, may only use the current version of the application software as made available upon instruction of ~~the~~ Eurex ~~Exchanges~~ Deutschland and may neither alter nor copy such software without the consent of ~~the~~ Eurex ~~Exchanges~~ Deutschland. The foregoing shall not apply to the production of copies of the application software if such copies are produced solely for data storage purposes. Each Exchange Participant is responsible for the installation of the application software on the components of its Participant Front End Installation.

(2) If Exchange Participants intend to connect Third Party Software to a programmable interface of the trading system, they are required to assign an electronic identifier to this Software before connecting it to the programmable interface, observing ~~the~~ Eurex DeutschlandExchanges's instructions as to the systematic composition of such identifier and to have the Third Party Software registered at ~~the~~ Eurex ~~Exchanges~~ Deutschland. ~~The registration of Third Party Software at one of the Eurex Exchanges shall be deemed a registration at all Eurex Exchanges.~~

The Exchange Participants shall ensure that the identifier assigned to Third Party Software will be sent together with each transmission to the trading system, when the registered Third Party Software communicates with the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland via the programmable interface. In case the trading system is impaired by the Third Party Software connected to the programmable interface of the

trading system, ~~the~~ Eurex ~~Exchanges~~ Deutschland may prohibit the connection of such software with immediate effect.

§ 58 Extent of Use of Data Transmission Equipment

An Exchange Participant may not use for any other purposes the data transmission equipment of the Network of ~~the~~ Eurex ~~Exchanges~~ Deutschland which serves trading and clearing on ~~the~~ Eurex ~~Exchanges~~ Deutschland without the prior written approval of ~~the~~ Eurex ~~Exchanges~~ Deutschland. However, ~~the~~ Eurex ~~Exchanges~~ Deutschland reserves the right to use their data transmission equipment also for trading and clearing on other institutions.

4. Sub-Section Technical Emergency

§ 59 Measures upon Technical Problems

(1) During technical disruptions, the Management Board~~s~~ of ~~the~~ Eurex Deutschland ~~Exchanges~~ may suspend or restrict access to the trading system for one, several or all Exchange Participants, regardless of whether such problems appear at ~~the~~ Eurex ~~Exchanges~~ Deutschland or at one, several or all Exchange Participants. The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may resume trading or re-commence after an interruption, even if one or several Exchange Participants still do not have access to the system of ~~the~~ Eurex ~~Exchanges~~ Deutschland, if in the opinion of Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland an orderly market continues to exist or is once again possible.

(2) Exchange Participants are obligated to inform themselves about technical requirements and changes by means of the media made available by ~~the~~ Eurex ~~Exchanges~~ Deutschland. ~~The~~ Eurex ~~Exchanges~~ Deutschland shall, to the extent possible, inform the Exchange Participants without undue delay of any technical problems. In case of technical problems of the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland, Exchange Participants are obligated to grant access to their business premises in which Participant Front End Systems are installed to ~~the~~ Eurex ~~Exchanges~~ Deutschland or Third Parties engaged by ~~the~~ Eurex ~~Exchanges~~ Deutschland for problem resolution.

(3) In the event of the suspension of trading on the basis of technical problems, ~~the~~ Eurex ~~Exchanges~~ Deutschland shall place the trading system on “halt status”, so that no more input~~s~~ can be effected by the Exchange Participants in the trading system.

(4) The resumption of trading after a trading suspension pursuant to the foregoing regulation shall begin with a new Pre-Trading Period pursuant to subsection 1.3 of the Conditions for Trading on Eurex Deutschland ~~and Eurex Zürich~~. Subsequently, trading will proceed consistently with the general provisions of the Conditions for Trading on Eurex Deutschland.

(5) ~~The~~ Eurex ~~Exchanges~~ Deutschland shall inform the Exchange Participants without delay of the reduced time of the trading period.

(6) In the event that the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland is non-functional for a long period of time, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland shall declare a technical emergency and shall determine, if necessary, alternative trading and clearing methods.

(7) In the event that the Participant Front End System or other EDP system of an Exchange Participant is non-functional, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may, upon request, enter data into the trading system of Eurex Deutschland on behalf of such Exchange Participant. In this case, ~~the~~ Eurex ~~Exchanges~~ Deutschland will verify the legitimation for data entry on the basis of the active user ID notified to it. As alternative to the legitimation regulated in Clause 2 by way of active user ID, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland arranges for a PIN number to legitimate an Exchange Participant. Exchange Participants have to declare vis-à-vis the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland in writing their choice of the PIN procedure.

(8) ~~The~~ Eurex ~~Exchanges~~ Deutschland may require the Exchange~~s~~ Participants to provide information and submit documents if this is necessary in order to prevent or solve technical problems.

5. Sub-Section Special Functions in Trading and in the System

§ 60 Order Routing Systems

(1) An Order Routing System is a software used by the Exchange Participant that enables the users (indirect Trading Participants) of this software to transmit orders to the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland under the user ID of an Exchange Trader. After making application and receiving approval thereof from the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland, an Exchange Participant is entitled to connect an Order Routing System via a defined interface if the following prerequisites are fulfilled:

1. Before being channelled into the trading system, the orders transmitted via Order Routing System shall pass an electronic filter which is installed in the Participant Front End System, which checks and releases orders for further transmission according to parameters defined by the Exchange Participant.
2. The filter shall be allocated an approved Exchange trader who is responsible for the definition of parameters and the control and monitoring of the filter, and whose personal user ID has been submitted by the Exchange Participant to the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland in writing.
3. An Order Routing System may only be fed with orders for exchange transactions and their deletion. It is not permitted to enter, change and erase quotes and cross requests.

4. [kept free]

5. The Exchange Participant has to ensure that all users of the Order Routing System operated by such Exchange Participant have access to the exchange-related statutory provisions. Such access may be ensured in particular by way of providing a website on which the exchange-related statutory provisions can be viewed by the users. Users within aforementioned meaning are all natural and legal persons. Should the user be a legal person, such Exchange Participant has to commit that person to ensure that the natural persons acting on the user's behalf and using the Order Routing System are informed about the exchange-related statutory provisions.

6. The Exchange Participant is responsible for the indirect participant's compliance with the exchange-related statutory provisions.

   In case of an additional installation, as the case may be, an installation of electronic eyes and/or third party software, respectively, which comes along with the connection of an Order Routing System with the electronic trading system ~~of the Eurex Exchange~~, this intention shall also be notified unrequested in writing by the Exchange Participant vis-à-vis the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland. The provision of § 62 shall remain unaffected.

(2) The forwarding of trading data and information from the EDP system of ~~the~~ Eurex ~~Exchanges~~ Deutschland via an Order Routing System by an Exchange Participant to third parties requires the respective consent of the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland according to § 22~~3~~ of the Exchange Rules for Eurex Deutschland ~~and Eurex Zürich~~. The consent of the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland vis-à-vis the Exchange Participant who is operating the respective Order Routing System is deemed to be given, if the relevant Exchange Participant has concluded a respective Market Data Dissemination Agreement with Deutsche Börse Group on the prices of ~~the~~ Eurex ~~Exchanges~~ Deutschland.

(3) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may revoke an authorization for connection of an Order Routing System via a defined interface if

1. the prerequisites for the authorization have not been fulfilled, in particular if the authorization has been granted upon false or incomplete information of the Exchange Participant; or

2. if the prerequisites of the granting have ceased to apply retroactively; or

3. if an orderly futures and options trading by way of linkage to the Order Routing System is not or cannot be guaranteed any more.

§ 61 Direct Electronic Access

(1) An Exchange Participant is entitled, upon request of and after authorization by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges,~~ Deutschland to grant another person

(indirect Trading Participant) direct access to the market via its infrastructure for the transmission of orders pursuant to § 2 Paragraph 9, provided that

a) between the Exchange Participant and the indirect Trading Participant a contract has been concluded which at least contains the requirements within the meaning of Article 22 of the Delegated Regulation (EU) 2017/589 and

b) the Exchange Participant ensures that the indirect Trading Participant conducts control measures and fulfils its control obligations within the meaning of Article 19 to 23 of the Delegated Regulation (EU) 2017/589.

(2) The Exchange Participant is obliged to immediately notify the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland of any conclusion or termination of or any essential changes to the contract. Upon request by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchange~~ Deutschland, the Exchange Participant must present~~s~~ contracts pursuant to Paragraph 1 and provide information on the indirect Trading Participant's conduct of control measures and its outcome pursuant to Paragraph 1. Further supervisory and control rights of the exchange bodies and the exchange supervisory authority under statutory law remain unaffected.

(3) The Exchange Participant is obliged to flag orders and trades which are entered or concluded, respectively, by an indirect Trading Participant via direct electronic access pursuant to Paragraph 1. Further details are determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland.

(4) The forwarding of trading data and information from the electronic trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland via direct electronic access of an Exchange Participant to third parties requires the respective consent of the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland pursuant to § 22 of the Exchange Rules for Eurex Deutschland ~~and Eurex Zürich~~. The consent of the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland vis-à-vis the Exchange Participant who is operating the direct electronic access is deemed to be given~~,~~ if the relevant Exchange Participant has concluded a respective Market Data Dissemination Agreement with Deutsche Börse Group on the prices of ~~the~~ Eurex ~~Exchanges~~ Deutschland. In case of an additional installation, as the case may be, an installation of electronic eyes and/or third party software, respectively, which comes along with the opening of a direct electronic access with the electronic trading system, this intention shall also be notified unrequested in writing by the Exchange Participant vis-à-vis the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland. The provision of § 62 shall remain unaffected.

(5) The Exchange Participant is responsible for the indirect participant's compliance with the exchange-related statutory provisions. In case of violations against regulations on direct electronic access, in particular violations against the Exchange Rules or the Conditions for Trading, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may suspend or terminate a direct electronic access pursuant to Paragraph 1.

The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may, in particular, terminate the direct electronic access if

1. the prerequisites for the authorization have not been fulfilled, in particular if the authorization has been granted upon false or incomplete information of the Exchange Participant; or

2. if the prerequisites of the granting have ceased to apply retroactively; or

3. if an orderly futures and options trading through direct electronic access is not or cannot be guaranteed any more.

§ 62 Automated Trading

Upon special application by an Exchange Participant, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may permit the connection of Quote Machines and/or Electronic Eyes to the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland through the programmable interfaces made available via the Participant Front End System, provided that the Exchange Participant continuously ensures that the Quote Machines and/or Electronic Eyes

1. are installed at the locations of the Exchange Participant admitted to futures and options trading and

2. are given parameters which correspond to at least one ~~admitted~~ person admitted to trading at Eurex Deutschland (Exchange trader) for the Eurex Exchange Participant and

3. are controlled by at least one such person during the course of the trading day.

§ 63 Conformance Tests and Verification of Implemented Trading Algorithms

(1) Exchange Participants and enterprises that applied for admission are obliged to ensure that their systems interact with the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland without any errors prior to the first access to the trading system and after each significant change of their trading systems as well as after each change of the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland (Conformance Tests).

(2) Exchange Participants are obliged, prior to the first access to the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland or the introduction or comprehensive update of one of their trading algorithms or strategies, to certify to ~~the~~ Eurex ~~Exchanges~~ Deutschland that the trading algorithms or strategies used have been sufficiently and thoroughly tested in order to prevent them from contributing to or causing the generation of problems concerning the trading conditions.

(3) Exchange Participants and enterprises that applied for admission are obliged to conduct the Conformance Tests in the testing environment provided by ~~the~~ Eurex ~~Exchanges~~ Deutschland. Nature and scope of the Conformance Tests as well as the terms of use for a Conformance Test testing environment are defined by the

Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland in consideration of Article 9 of the Delegated Regulation (EU) 2017/584.

(4) ~~The~~ Eurex ~~Exchanges~~ Deutschland will provide the report on the results of the Conformance Tests solely to the respective Exchange Participant or enterprise that applied for admission.

VI. Section Trading Hours and Determination of Prices

§ 64 Trading Hours and Trading Periods

Trading in the Electronic Trading System may be realised between 0.00 a.m. and 11 p.m. plus the duration of a possibly to-be-conducted final auction (trading hours).

Trading shall be realised in consecutive periods as defined in the Conditions for Trading at Eurex Deutschland ~~and Eurex Zürich~~. The commencement and the end of such individual periods shall be determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland for each options or futures contract admitted. Trading Period must be within the trading hours.

All orders and quotes which have been entered into the EDP system until the end of the trading period determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland and which match with one another are deemed to be executed during the trading period, even if the matching of such orders and quotes should occur at a time after the end of the trading period due to the transactions still to be processed by the EDP system. The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may change the trading hours and the commencement of the individual periods on any particular exchange day to the extent necessary to maintain orderly trading conditions or for reasons relating to the Eurex Exchange system.

§ 65 Determination of the Exchange Price

Exchange prices shall be determined through the EDP system of ~~the~~ Eurex ~~Exchanges~~ Deutschland. The Trading Surveillance Office of Eurex Deutschland ~~and the Independent Surveillance Eurex of Eurex Zürich~~ shall ensure that the exchange prices are determined in an orderly manner. No official exchange price determination shall take place.

§ 66 Determination of the Opening Price (Principle of Maximizing Executions – Meistausführungsprinzip)

The opening price shall be determined, as of a time to be determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland, on the basis of both limited orders and market orders and quotes contained in the EDP system of ~~the~~ Eurex ~~Exchanges~~ Deutschland and shall be the price at which the largest possible number of contracts of such orders and quotes may be executed (Principle of Maximizing Executions – Meistausführungsprinzip).

§ 67 Determination of the Closing Price (Principle of Maximizing Executions – Meistausführungsprinzip)

A closing price may be determined for certain future transactions by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland respectively, as of a time to be determined by

the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland (Closing Auction) respectively, on the basis of both limited orders and market orders and quotes contained in the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland and shall be the price at which the largest possible number of contracts of such orders and quotes may be executed (Principle of Maximizing Executions). The Closing Auction is merely intended to determine the Closing Price; however, it shall not terminate the Trading Period with regard to all products.

VII. Section Obligation for Transparency and Reporting

§ 68 Pre-Trading Transparency

(1) ~~The~~ Eurex ~~Exchanges~~ Deutschland will publish the entire spectrum of the buying/selling rates as well as the market depth of the trading interest concerning these rates in accordance with the requests for information pursuant to Article 8 of the Regulation (EU) No. 600/2014 and Appendix I of the Delegated Regulation (EU) 2017/583.

(2) Nature and scope of the publication as well as exceptions to these will be published by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland.

§ 69 Post-Trading Transparency

(1) With respect to transactions conducted at Eurex Deutschland, ~~the Exchanges the~~ Eurex ~~Exchanges~~ Deutschland will publish the details mentioned in Appendix II of the Delegated Regulation (EU) 2017/583 pursuant to Article 10 of the Regulation (EU) No. 600/2014 and apply the attributes contained in Appendix II Table 3 of the Delegated Regulation (EU) 2017/583.

(2) Nature and scope of the publication as well as exceptions to these will be published by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland.

§ 70 Transaction Reporting for Enterprises outside the scope of the Regulation (EU) No. 600/2014

Where Exchange Participants are not obliged to report transactions pursuant to Article 26 Paragraph 5 of the Regulation (EU) No. 600/2014, ~~the~~ Eurex ~~Exchanges~~ Deutschland shall take on this reporting pursuant to Article 26 Paragraph 5 of the Regulation (EU) No. 600/2014. Upon request by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland the Exchange Participants shall be obliged to provide the necessary data. The type and manner of the data transfer will be defined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland.

§ 71 Position Reporting for Commodity Derivatives

(1) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may request Exchange Participants who conduct transactions in commodity derivatives at ~~the~~ Eurex ~~Exchanges~~ Deutschland pursuant to Article 2 Paragraph 1 No. 30 of the Regulation (EU) No. 600/2014 to provide them with data relating to positions in commodity derivatives on a daily basis. The obligation to provide the data refers to all positions in commodity derivatives held by the Exchange Participant and includes the positions held by the customers of the Exchange Participant and their customers to

the end customer, respectively. Where the necessary information for this purpose is not available to the Exchange Participant himself, he shall be obliged to apply appropriate procedures in order to receive such information from his customer.

(2) The type and manner of this data transfer will be determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland. The Exchange Participant may authorise a third party to transfer the data. ~~The~~ Eurex ~~Exchanges~~ Deutschland shall be notified of such authorisation. Further provisions shall be determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland.

§ 72 Requesting And Saving of Data

The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may request Exchange Participants to provide them with data, where required for the compliance with the provisions in Article 25 Paragraph 2 of the Regulation (EU) No. 600/2014. Where the data is not available to the Exchange Participant himself, he shall be obliged to apply appropriate procedures in order to receive such information from his customer. Pursuant to Article 25 of the Regulation (EU) No. 600/2014 the data will be saved and used. § 21 of the Exchange Rules remains unaffected.

VIII. Section Final Provisions

§ 73 Amendments to Exchange Rules, Announcements

(1) Amendments to Exchange Rules become effective after issuance one day after their announcement, unless the Exchange Council of Eurex Deutschland ~~respectively the Advisory Board of Eurex Zürich~~ determines a later point in time.

(2) Unless a different procedure has been provided in these Exchange Rules, announcements by any of the Exchange Bodies of Eurex Deutschland ~~and Eurex Zürich~~ shall be published for three months through electronic online publication, viewable on the website~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland under http://www.eurexchange.com. The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland may determine other media for announcement.

§ 74 Liability

~~(1)~~ Eurex Deutschland shall be liable in accordance with the laws of the Federal Republic of Germany.

~~(2) The liability of Eurex Zürich shall be limited to gross negligence and intent~~.

§ 75 Applicable Law and Place of Jurisdiction

~~(1)~~ The relationship between Eurex Deutschland and its Exchange Participants and their Exchange Traders shall be ruled by the laws of the Federal Republic of Germany.

~~(2) The relationship between Eurex Zürich and its Exchange Participants and their Exchange Traders shall exclusively be ruled by the laws of Switzerland. Place of Jurisdiction for all disputes arising in this context shall be Zürich.~~

Appendix to § 17 b Order to Trade Ratio

Product ID	Volume-Based Product Factor
BBVD	1.50
CBK1	1.75
CRI5	1.50
CSG1	1.25
CSG2	1.50
CSG4	1.50
DBW1	1.25
DBW2	1.50
DBW4	1.25
DBW5	2.00
EOA	1.50
EOAH	2.50
EXS1	4.25
FCCO	3.00
FDIV	1.75
FEDV	1.25
FESB	1.25
FESX	1.25
FGBS	1.25
FMCP	1.25
FMEU	2.00
ISPH	2.00
LEN	1.25
NOAE	2.00
ODX1	2.00
ODX2	1.50
ODX4	2.50
ODX5	1.25
OES1	1.25
OGB2	1.25
OGB4	1.25
OGB5	1.25
OOAT	2.25

OVS2	1.50
ROY4	1.25
UBS4	1.50
UNI1	1.25
UNI4	1.50
UNI5	1.50

Product ID	Transaction-Based Product Factor
ASM	1.50
CBKE	1.25
FGBL	1.25
ILD	1.75
ITK	1.50
LEN	1.25
LISN	1.25
NNIA	1.50

Product Type	Grace Factor	Volume-Based Minimum Amount	Volume-Based Base Limit	Quality of the Quoted Spread Quality	Volume-Based MQ Base Factor	Volume-Based SMC Factor
FSTK	0.10	10,000	250	0.0	1.00	1.20
				0.2	1.25	
				0.4	1.50	
				0.6	1.75	
FINX	0.10	10,000	400	0.0	1.00	1.20
				0.2	1.25	
				0.4	1.50	
				0.6	1.75	
FVOL	0.10	10,000	350	0.0	1.00	1.20
				0.2	3.00	
				0.4	3.50	
				0.6	4.00	
OINX	0.10	10,000	5,500	0.0	1.00	1.20
				0.2	1.75	
				0.4	2.00	
				0.6	2.25	
OFIX	0.10	10,000	1,200	0.0	1.00	1.20
				0.2	1.25	
				0.4	1.75	
				0.6	2.00	
OCUR	0.10	10,000	6,500	0.0	1.00	1.20
				0.2	1.25	
				0.4	1.50	
				0.6	1.75	
FCUR	0.10	10,000	400	0.0	1.00	1.20
				0.2	1.25	
				0.4	1.50	
				0.6	1.75	
OSTK	0.10	10,000	1,100	0.0	1.00	1.20
				0.2	1.25	

Product Type	Grace Factor	Volume-Based Minimum Amount	Volume-Based Base Limit	Quality of the Quoted Spread Quality	Volume-Based MQ Base Factor	Volume-Based SMC Factor
				0.4	1.50	
				0.6	1.75	
FBND FINT	0.10	10,000	400	0.0	1.00	1.20
				0.2	1.25	
				0.4	1.50	
				0.6	1.75	
OFBD OFIT	0.10	10,000	1,200	0.0	1.00	1.20
				0.2	1.25	
				0.4	1.50	
				0.6	1.75	
New Asset Classes	0.10	10,000	5,500	0.0	1.00	1.20
				0.2	1.25	
				0.4	1.50	
				0.6	1.75	

Product Type	Grace Factor	Transaction -Based Minimum Amount	Transaction -Based Base Limit	Quality of the Quoted Spread Quality	Transaction-Based MQ Base Factor	Transaction -Based SMC Factor
FSTK	0.10	10,000	75	0.0	3.00	1.20
				0.2	5.00	
				0.4	7.50	
				0.6	20.00	
FINX	0.10	10,000	150	0.0	3.00	1.20
				0.2	5.00	
				0.4	7.50	
				0.6	20.00	
FVOL	0.10	10,000	75	0.0	3.00	1.20
				0.2	5.00	
				0.4	7.50	
				0.6	20.00	
OINX	0.10	10,000	225	0.0	20.00	1.20
				0.2	80.00	
				0.4	150.00	
				0.6	225.00	
OFIX	0.10	10,000	75	0.0	3.00	1.20
				0.2	20.00	
				0.4	30.00	
				0.6	50.00	
OCUR	0.10	10,000	225	0.0	3.00	1.20
				0.2	5.00	
				0.4	7.50	
				0.6	20.00	
FCUR	0.10	10,000	150	0.0	3.00	1.20
				0.2	5.00	
				0.4	7.50	
				0.6	20.00	
OSTK	0.10	10,000	75	0.0	6.00	1.20
				0.2	20.00	

Product Type	Grace Factor	Transaction -Based Minimum Amount	Transaction -Based Base Limit	Quality of the Quoted Spread Quality	Transaction-Based MQ Base Factor	Transaction -Based SMC Factor
				0.4	30.00	
				0.6	40.00	
FBND FINT	0.10	10,000	75	0.0	3.00	1.20
				0.2	5.00	
				0.4	7.50	
				0.6	20.00	
OFBD OFIT	0.10	10,000	225	0.0	4.50	1.20
				0.2	20.00	
				0.4	30.00	
				0.6	40.00	
New Asset Classes	0.10	10,000	225	0.0	20.00	1.20
				0.2	80.00	
				0.4	150.00	
				0.6	225.00	

****

****

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

****

1 Part: General Provisions

1.1 Scope of Application

The following Conditions shall govern all transactions on Eurex Deutschland ~~and Eurex Zürich (Eurex Exchanges)~~.

1.2 Exchange Days

The exchange days on ~~the~~ Eurex ~~Exchanges~~Deutschland ~~-~~shall generally be the days determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland. The trading days for the respective products are basically identical with the Exchange days provided that the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland ~~-~~do~~es~~ not make other regulations for the respective products.

1.3 Definitions

(1) Products are defined as options and futures which are admitted to trading on ~~the~~ Eurex ~~Exchanges~~Deutschland on a specific Underlying (e.g., futures on DAX®); options on a specific stock).

(2) The Underlying is defined as the respective object of reference of a product (e.g. the Underlying of the product “DAX Future” is DAX; the Underlying of the product “options on the registered stock of a specific enterprise” is the registered stock of such enterprise).

(3) An instrument within the meaning of these Conditions is defined as the respective futures contract per date of maturity or, as the case may be, the respective call series or put series of an options contract.

(4) A combined instrument within the meaning of these Conditions is defined as a combination of different instruments (“leg instruments”) whose execution is dependent on each other. Any individual leg instrument may be included in a combined instrument multiple times (“leg ratio”).

1.4 Procedure for Options and Futures Trading

The procedure for options and futures trading for each product admitted to trading is composed of the following periods:

(1) Pre-Trading Period

Prior to the commencement or resumption of options and futures trading, orders and quotes may, until the time set by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland, be entered into the electronic data processing (“EDP”) system of ~~the~~ Eurex ~~Exchanges~~Deutschland, amended, deactivated or cancelled.

(2) Trading Period

The trading period comprises the auction phase and the period of continuous trading. Options and futures trading beginns with an opening auction for the respective instrument, which serves the purpose of determining the opening price.

During such opening auction additional orders and quotes may be entered, amended, deactivated or cancelled until a time established by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland; a preliminary opening price will be continuously displayed during this period. The opening auction ends with a netting process ("Netting"). During Netting the greatest possible number of orders and quotes contained in the system shall be matched for the purpose of determining a final opening price of each option series and futures contract. ~~The~~ Eurex ~~Exchanges~~Deutschland do~~es~~ not guarantee the execution of any order or quote at such opening price.

The auction with respect to a particular instrument shall end as soon as the netting process has been completed for the respective instrument.

If there is an instrument for which no market orders exist and for which matching between limit orders or limit orders and quotes is not possible or if market orders exist, which are not executable, the auction phase shall end without the determination of an opening price.

After the close of the opening auction, the relevant instruments will be traded on a continuous basis.

The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland may determine intra-day closing auctions which take place during the Trading Period. After the end of an intra-day closing auction continuous trading is continued without ending the Trading Period. Paragraph 3 applies to an intra-day closing auction mutatis mutandis.

(3) Closing Period

For the determination of a daily closing price, it may be decided by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland subsequently to the Trading Period that a closing auction shall take place for a futures or options transaction admitted to trading pursuant to the Exchange Rules for Eurex Deutschland ~~and Eurex Zürich~~.

All orders and quotes entered during the trading period, which are executed by the time of the beginning of the closing auction, shall – during the closing auction - remain in the order book. All orders and quotes which have not yet been executed by the end of the closing auction shall also remain in the order book after the end of the closing auction, except for such orders which have solely been entered for the closing auction. During the closing auction, orders may be entered, amended, deactivated or cancelled by the Exchange Participants.

During the netting process, on the basis of the limit and market orders as well as quotes in the system of ~~the~~ Eurex ~~Exchanges~~Deutschland, a daily closing price shall

be determined in the closing auction, at which the greatest possible number of contracts in the respective instrument can be matched. ~~The~~ Eurex ~~Exchanges~~Deutschland does not guarantee the execution of any order or quote at such closing price.

If no market orders exist for a particular instrument and matching between limit orders or limit orders and quotes is not possible or if market orders exist, which are not executable, the closing auction shall end without the determination of a closing price in such instrument.

If the potential closing price differs considerably from the reference price ~~the~~ Eurex ~~Exchanges~~Deutschland may break off the closing auction. The determination of the reference price as well as the determination whether the potential closing price differs considerably from the reference price shall be made according to the regulations applicable for each futures transaction according to Number 2.8.6.

The Closing Period with respect to a product shall end as soon as the netting process has been completed for all instruments based on such product.

(4) Post-Trading Period

After the end of the Closing Period, the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland will remain available to Exchange Participants for the entry, modification and cancellation of orders as well as for data requests (the "Post-Trading Period").

1.5 Volatility Interruption

If the next expected execution price of an instrument, with respect to a specific time frame, is outside a specific price range, an interruption of continuous trading in such instrument shall occur (volatility interruption). If the conditions required for a volatility interruption are satisfied for a particular instrument, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland may, in addition, interrupt continuous trading for all instruments of the respective product. Immediately after a volatility interruption, options and futures trading shall be resumed in the respective instrument or product with an auction period unless a closing auction pursuant to Number 1.4 Paragraph 3 follows immediately thereafter. The price ranges and time frames shall be determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland for each product. Orders that are not marked according to Number 2.4 Paragraph 8 Clause 3 and quotes shall be cancelled. Orders with respect to the relevant instrument, which still remain in the order book after the volatility interruption shall continue to be available for trading.

2 Part: General Trading

2.1 Tradable Contracts

The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland shall designate the contracts to be traded on ~~the~~ Eurex ~~Exchanges~~Deutschland and decide upon changes thereto or cancellation thereof.

2.2 Combined Instruments

A combined instrument is a combination of different instruments ("leg instruments") whose execution depends on each other. Any individual leg instrument may be included in a combined instrument multiple times ("leg ratio"). The EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland supports the following types of combinations:

2.2.1 Standardised Futures Strategies

A standardised futures strategy (e. g. futures calendar spread) is a combined instrument that consists of a number of instruments of the same product, such number having been specified by the Board of Management, and the corresponding leg ratio, which differ with regard to the date of maturity.

2.2.2 Standardised Futures Strip Strategies

A standardised futures strip strategy is a combined instrument that consists of a number of instruments of the same product, such number having been specified by the Board of Management, which are all being bought or sold at a leg ratio of 1 and which differ with regard to the date of maturity, such dates of maturity being chronologically consecutive (e.g. packs, bundles).

2.2.3 Non-standardised Futures Strip Strategies

A non-standardised futures strip strategy is a combined instrument that consists of a number and selection of instruments of the same product, such number and selection having been specified by the Participant, which are all either being bought or sold and which differ with regard to the date of maturity.

The minimum and maximum number of leg instruments that may be used by a Participant as well as additional basic parameters shall be determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland.

2.2.4 Standardised Options Strategies

A standardised options strategy is a combined instrument that consists of a number of instruments of the same product, such number having been specified by the ~~Board of~~

Management Board of Eurex Deutschland, and their respective leg ratio, which differ with regard to their maturity, execution price and type (call/put).

2.2.5 Non-standardised Options Strategies

A non-standardised options strategy is a combined instrument that consists of a number and selection of instruments of the same product, such number and selection having been specified by the Participant, and their respective leg ratio, which differ with regard to their maturity, execution price and type (call/put).

The maximum number of leg instruments that may be used by a Participant as well as additional basic parameters shall be determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland.

2.2.6 Options Volatility Strategies

An options volatility strategy is a combined instrument that consists of a specified number of instruments and their respective leg ratios where one of the leg instruments on a futures instrument consists of a number of futures contracts, such number having been specified upon the creation of the options volatility strategy, while the options contracts which are being used as leg instruments differ with regard to their maturity, execution price and type (call/put).

2.3 Binding Nature of Transactions

(1) Transactions that are concluded on Eurex ~~Exchanges~~Deutschland are consummated only between Eurex Clearing AG and an enterprise holding a Clearing License.

(2) If an Exchange Participant which is not itself authorised to participate in the clearing procedure (a ”Non Clearing Member”), it may only effect transactions via the General Clearing Member or the affiliated Direct Clearing Member which performs the clearing of its transactions on ~~the~~ Eurex ~~Exchanges~~Deutschland. If an order or quote entered into the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland by a Non-Clearing Member is matched with another order or quote, a transaction is effected between such Non-Clearing Member and the General Clearing Member or the affiliated Direct Clearing Member, and a corresponding transaction is simultaneously effected between such General Clearing Member or the affiliated Direct Clearing Member and Eurex Clearing AG.

(3) In order to comply with Article 2 Paragraph 1 letter c of the Delegated Regulation (EU) 2017/582, each Exchange Participant shall be obliged to ensure that, after the clearing of a transaction and according to direct or indirect Clearing Agreements, he or his customer

(i) together with the Exchange Participant acting as a Clearing Member (if the Exchange Participant is a Clearing Member) or

(ii) together with the Clearing Member of the Exchange Participant (if the Exchange Participant is a Non-Clearing Member) and the customer of the Exchange Participant together with the Exchange Participant

shall be the counterparty of this transaction.

(4) An Exchange Participant may not enter into any transaction with any third party involving contracts traded on ~~the~~ Eurex ~~Exchanges~~Deutschland unless such Exchange Participant enters into a transaction on ~~the~~ Eurex ~~Exchanges~~Deutschland on the same terms and conditions (a cover transaction); this rule shall not apply if arrangements to the contrary have been explicitly agreed upon with the third party involved.

(5) All transactions effected through the Front End System of an Exchange Participant are binding on such Exchange Participant. Provided that entries in the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland are carried out via other entry- or EDP systems being in the area of responsibility of the Exchange Participant – in particular order-routing systems – these entries shall be assigned to the respective Exchange Participant. Each Exchange Participant is responsible for controlling access to its data entry devices and other EDP equipment linked to the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland.

2.4 Orders and Quotes in the Order Book

(1) To the extent that orders or quotes are not executed in accordance with their terms of execution immediately after their entry into the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland, they shall be saved in the electronic order book according to their order restrictions (Section 3 “Types of Orders and their Execution”).

(2) Orders and quotes contained in the order book shall be executed at auction price at the end of an auction by way of the netting process. During continuous trading such orders and quotes shall be executed in accordance with the applicable provisions governing the matching process (Number 2.5 Paragraph 1 to 3).

(3) Orders and quotes may be modified or cancelled by the Exchange Participant that entered such order or quote. Quotes may also be temporarily withdrawn from trading for all instruments of the same product or for all instruments of a specific type of combination (Number 2.2). All quotes and all orders as a whole, of a given Exchange Participant contained in the order book may be cancelled by ~~the~~ Eurex ~~Exchanges~~Deutschland upon the request of such Exchange Participant.

(4) Whenever an order or quote contained in the order book is modified by a change in price or an increase in the number of units, such order or quote shall receive a new chronological ranking in the order book. Quotes that have been temporarily withdrawn from trading shall receive a new chronological ranking when they are re-released.

(5) A separate order book shall be kept for each individual instrument as well as for each combined instrument. Orders or quotes shall be saved on the respective side

of the order book and shall be executed against orders or quotes saved on the opposite side of the order book.

(6) All entries, cancellations and modifications of orders and quotes which were entered into and accepted by the system of ~~the~~ Eurex ~~Exchanges~~Deutschland, are given a time stamp upon their arrival at the central point of the system of ~~the~~ Eurex ~~Exchanges~~Deutschland ~~which is responsible for keeping the respective order book~~. Such time stamp shall be decisive with regard to the chronological ranking of orders and quotes. In individual cases, such time stamp may diverge from the ranking of entry, cancellation and modification of orders and quotes due to the various input channels of the system of ~~the~~ Eurex ~~Exchanges~~Deutschland. If a modification to an order or quote arrives in accordance with Paragraph 4 Clause 1, a new time stamp shall be given. Modifications and cancellations of orders and quotes will not be processed if they arrive at the central point of the system of ~~the~~ Eurex ~~Exchanges~~Deutschland ~~which is responsible for keeping the respective order book~~ via input channels other than the one used for and prior to the entry of the relevant order or quote.

Clause 1 to 5 shall apply to the withdrawal of quotes from trading and the release of such withdrawn quotes in accordance with Paragraph 3 Clause 2 and Paragraph 4 Clause 2 respectively.

(7) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland may determine that, for individual products, orders or quotes saved in the order book shall also be taken into account in the form of a combination of order book sides determined by the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland (“Synthetic Path”), such combination containing the original side of the order book. Orders and quotes in accordance with Clause 1 may therefore, in deviation from Clause 5, not only be executed against orders and quotes on the side opposite the original order book but also – jointly with all order book sides included in the combination – against the side opposite the order book side which has resulted from the combination.

(8) In case of an interruption of the operation of the Exchange system due to technical failure or in case of a volatility interruption, orders and quotes, which are saved in the order book of ~~the~~ Eurex ~~Exchanges~~Deutschland pursuant to Paragraph 1, may be deleted by ~~the~~ Eurex ~~Exchanges~~Deutschland. ~~The~~ Eurex ~~Exchanges~~Deutschland shall immediately inform the trading participants via electronic message about such deletion. When entering their orders, the trading participants may determine via a code which orders in case of Clause 1 shall remain saved in the order book or be deleted.

2.5 Consummation of Transactions

(1) An order or quote entered into the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland during continuous trading is checked with respect to its executability against the orders and quotes contained in the order book according to the order restriction of such order or quote (Section 3 “Types of Orders and their Execution”).

If the order or quote cannot be executed immediately, such order or quote shall be entered into the order book according to its price priority and time priority provided that such entry is not prohibited by an order restriction.

Provided that the entered order or quote may be executed against orders or quotes contained in the order book, such orders or quotes will automatically be allocated to and matched with one another ("Matching"). In the course of such matching, an incoming sell order or sell quote shall be matched with the order or quote on the buy side of the order book, such order or quote having the highest bid price (best price on the bid side) whereas an incoming buy order or buy quote shall be matched with the order or quote on the sell side of the order book, such order or quote having the lowest ask price (best price on the ask side). In case there are multiple orders or quotes with the same best price, such orders or quotes being on the opposite side of the incoming and executable order or quote, the order of execution is determined by an allocation procedure according to Paragraph 3.

If the entered order or quote may also be executed against the respective next best order book price after such order or quote has been matched with all best price orders and quotes in the order book which are on the opposite side of the incoming order or quote, matching is continued until the incoming order or quote can no longer be executed.

If an order or quote, which has a rest quantity after having been matched with the respective best order book price, can no longer be executed, such order or quote shall be entered into the order book according to its price priority and time priority provided that such entry is not prohibited by an order restriction.

Further details relating to the matching of specific order types are set forth in the rules in Number 3.2 to 3.8.

(2) Best price orders or quotes that are saved in different order books may be combined in a way that such orders or quotes correspond to the side opposite the incoming order or quote ("Synthetic Path"). Provided that the price resulting from such a combination of order book sides ("Synthetic Price") is identical to or exceeds the best price on the side of the order book, such side being the side opposite the incoming order or quote, the Synthetic Path may, upon execution, be taken into account against the incoming order or quote. In case of an improvement in price the Synthetic Price is the best available price and the Synthetic Path shall be executed against the incoming order or quote.

If multiple Synthetic Paths, such Synthetic Paths representing different combinations of order book sides which are opposite the side of the incoming order or quote result in the best price, path priority determines the order of execution of a path. In this context the following path priorities, which also comprise the best price orders and quotes on the side of the original order book, such side being opposite the incoming order or quote, may be used ("Direct Path").

a) Path Priority of the Direct Path:

The best-price Direct Path has a higher priority than a best-price Synthetic Path that results from a combination of two different sides of the order book, and such Synthetic Path, in turn, has a higher priority than a best-price Synthetic Path that results from the combination of three different sides of the order book.

b) Path Priority of the Synthetic Path:

The best-price Synthetic Path that results from a combination of two different sides of the order book, has a higher priority than a best-price Direct Path, and such Direct Path, in turn, has a higher priority than a best-price Synthetic Path that results from a combination of three different sides of the order book.

c) Pro-Rata Path Priority:

The best-price Direct Path as well as the best-price Synthetic Paths that result from a combination of two different sides of the order book, shall be executed according to the percentage that each such Path represents of the available total volume of all such Paths. A best-price Synthetic Path that results from a combination of three different sides of the order book shall be ranked last in priority.

Synthetic Paths may result from a combination of a maximum of three different sides of the order book.

Irrespective of path priority, in case two different best-price Synthetic Paths exist and in case such best-price Synthetic Paths result from a combination of the same number of order book sides, the Synthetic Path whose combination of order book sides includes the instrument with the closest date of maturity, shall receive higher priority.

The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland determine~~s~~ the respectively valid path priority in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland ~~and Eurex Zürich~~.

If a Synthetic Path with a certain quantity is executed against an incoming order or quote (“Allocated Path Quantity”), such Synthetic Path shall be split up into the order sides from which such Synthetic Path results, and the Allocated Path Quantity shall be executed against the best-price order or quote contained in the order book sides from which such Synthetic Path has resulted. In case multiple such orders or quotes exist on an order book side from which such Synthetic Path has resulted, an allocation procedure according to Paragraph 3 shall decide the order of their execution.

(3) In case there are multiple orders or quotes with the same price on the same side of the order book, an allocation procedure determines the taking into account and the allocation of the number of such orders and quotes. The volume to be allocated to such orders and quotes with the same price (“Volume To Be Allocated”) is either

predetermined by an incoming order or quote or by Allocated Path Quantities during continuous trading, or by a netting process during an auction.

a) Time Allocation:

When determining the volume allocated to the respective order or quote, the orders and quotes with the same price contained in the order book shall be processed in the chronological order of their entry with the order or quote entered first receiving highest priority.

b) Pro-Rata Allocation:

As a rule all orders and quotes with the same price which are contained in the order book shall be executed according to the percentage they represent of the available total volume of such price. In case the volume to be allocated cannot be allocated in its entirety due to rounding differences, the unexecuted part of such volume shall be distributed among such orders and quotes with the same price by means of allocation of, in each case, one tradable unit of such additional volume. The order of such allocation shall be volume-based, with the order or quote with the largest volume, and, in case there are two orders or quotes of the same volume, the order or quote which was entered first, being processed first.

c) Time-Pro-Rata Allocation:

Orders and quotes with the same price which are contained in the order book shall be weighted according to the chronological order of their entry and according to the percentage such orders and quotes represent of the total volume of the respective price level. In the course of this, older orders and quotes are taken into account overproportionally when compared to Pro-Rata Allocation and underproportionally when compared to Time Allocation whereas more recent orders and quotes are taken into account underproportionally when compared to Pro-Rata Allocation and overproportionally when compared to Time Allocation.

(4) Market orders shall always be executed before limit orders or quotes, as the case may be, are executed. In case the order book contains multiple market orders, the respectively valid allocation procedure shall determine the taking into account and the allocation of the number of such market orders.

(5) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland determine~~s~~ the applicable allocation procedure in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland ~~and Eurex Zürich~~.

(6) Transactions are consummated by their matching and subsequent electronic recording in the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland. ~~The~~ Eurex ~~Exchanges~~Deutschland shall immediately notify an Exchange Participant of the consummation of the transaction. This notification shall include all material details of the transaction.

(7) Subsequently, the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland shall forward the information about the transactions concluded to Eurex Clearing AG in order to enable Eurex Clearing AG to update the position accounts of the Exchange Participants.

2.6 Cross Trades and Pre-Arranged Trades

(1) Orders and quotes relating to the same instrument or combined instrument may, in case they could immediately be executed against each other, neither be entered knowingly by an Exchange Participant (a cross trade) nor pursuant to a prior understanding by two different Exchange Participants (a pre-arranged trade), unless the conditions according to Paragraph 3 have been fulfilled. The same shall apply for the entry of orders as part of a quote.

(2) An Exchange Participant may submit a description of his internal and external links to the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland to the Market Surveillance Office of Eurex Deutschland ~~Germany or to the Surveillance and Enforcement Office of Eurex Zürich,~~ with a view to a decision on whether the Exchange Participant acted knowingly within the meaning of Paragraph 1. The details of the specifications of the description of the IT linkage pursuant to sentence 1 shall be determined by the Surveillance Office~~s~~ of Eurex Deutschland ~~Germany and Eurex Zürich~~ in agreement with the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland. ~~The specifications shall be subject to publication. Disclosure of said specifications to one of the two Surveillance Offices named above shall be deemed to be disclosure to both Eurex Surveillance Offices~~.

(3) A cross trade or a pre-arranged trade is admissible if a participant in a cross-trade or a pre-arranged trade, prior to entering his order or quote into the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland, announces his intention to execute a corresponding number of contracts as cross-trades or pre-arranged trades in the order book (“cross request”). The order or quote giving rise to the cross trade or pre-arranged trade must be entered one second at the earliest and 61 seconds at the latest with regard to Money Market Futures contracts, Fixed Income Futures contracts, options on Money Market Futures contracts and options on Fixed Income Futures contracts, respectively 31 seconds at the latest with regard to all other futures and option contracts after having entered the cross request. The purchasing Exchange Participant shall bear the responsibility for compliance with the content of the cross request entry. Entering a cross request without subsequently entering the respective order or quote is not admissible.

(4) Paragraphs 1 and 3 shall not apply to transactions consummated during the netting process in an auction (Number 1.4 Paragraphs 2 and Paragraph 3).

(5) Paragraph 1 shall apply mutatis mutandis to other behaviour constituting evasion of this regulation.

2.7 Objections

Objections to the contents of transaction confirmations delivered pursuant to Number 2.5 Paragraph 6 or to settlement notices, including the items confirming the entries of the respective branch of the Central Bank of Germany (Deutsche Bundesbank), the Swiss National Bank, SNB (Schweizerische Nationalbank), Clearstream Banking AG (CBF), SIS SEGAINTERSETTLE (SIS), Eurex Clearing AG or another securities clearing and deposit bank or a custodian or central securities depository or other depository (Lieferstelle) recognized by Eurex Clearing AG must be submitted to ~~the~~ Eurex ~~Exchanges~~Deutschland, or to the General Clearing Member with which the transactions were effected, in writing, promptly upon receipt, but no later than the end of the Pre-Trading Period Number 1.4 Paragraph 1 for the relevant instrument on the next exchange day. In the absence of such objection, any such confirmation or notice shall be deemed approved. ~~Any objection transmitted in writing to one of the Eurex Exchanges shall be deemed submitted to both Eurex Exchanges.~~

2.8 Cancellation and Price Correction of Transactions

The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland decide~~s~~ upon the cancellation or correction of the price of a transaction („price correction“) according to the regulations in Number 2.8. The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland may officially cancel transactions without submitting an application pursuant to 2.8.1. Furthermore, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland shall cancel transactions or carry out price corrections, if an application within the meaning of Number 2.8.2 has been submitted and if the prerequisites pursuant to Number 2.8.3 or Number 2.8.4 are fulfilled. The extent of the transactions affected by the cancellations or price corrections shall, in each of these cases, be subject to Number 2.8.8.

2.8.1 Ex-Officio Cancellations of Transactions by ~~the~~ Eurex ~~Exchanges~~Deutschland

(1) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland may cancel transactions ex officio, if required in order to guarantee an orderly exchange trading. In particular, transactions may be cancelled in order to create price continuity, if, at the time of conclusion of the respective transaction, an orderly price development for this product has not been given and if the price of the respective transaction deviates considerably from the reference price being relevant at this time. A considerable deviation from the reference price is given if the price of the respective transactions deviates from the reference price being relevant at the time of conclusion of the transaction by more than the mistrade range defined by the Management Board of ~~the~~ Eurex ~~Exchanges~~Deutschland pursuant to Number 2.8.5. The reference price shall be determined pursuant to Number 2.8.6.

(2) Transactions which result from an error in the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland may also be cancelled ex officio by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland.

2.8.2 Application for Cancellation of Transactions

(1) Applications for cancellation of a transaction shall be submitted with the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland; the latter shall decide upon such application according to the time of receipt pursuant to Number 2.8.3 or Number 2.8.4.

(2) Only the business party within the meaning of Number 2.3 Paragraph 1 to 3 which is discriminated against by this transaction at the time of conclusion is entitled to submit an application ("entitled Exchange Participant"). Clearing Members of Eurex Clearing AG and Clearing Members of a Link Clearinghouse within the meaning of Number 2.3 Paragraph 3 are not entitled to submit an application if they have not contributed in the respective transaction by entering an order or quote in the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland. Link Clearinghouses within the meaning of Number 2.3 Paragraph 3 are also not entitled to submit an application.

Entitled Exchange Participants within the meaning of Paragraph 1 forfeit their right to submit an application, if they are informed by ~~one of~~ the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland 30 minutes after the time of conclusion of the transaction about the fact that they could submit an application pursuant to Number 2.8.2 Paragraph 1 concerning a transaction concluded by them and that they should not submit such application with ~~the~~ Eurex ~~Exchanges~~Deutschland immediately and before expiration of the term named in Number 2.8.4.

(3) Only the Exchange traders registered with ~~the~~ Eurex ~~Exchanges~~Deutschland for the entitled Exchange Participant, back-office staff and user security administrators, who have been granted access to the Eurex system, as well as members of the body of the Exchange Participant, who are named as persons authorised to represent the Exchange Participant vis-à-vis ~~the~~ Eurex ~~Exchanges~~Deutschland, are authorised to submit an application pursuant to Paragraph 1 for the entitled Exchange Participant pursuant to Paragraph 2.

(4) The application shall be submitted via telephone (+49-(0) 69-2 11-1 12 10), via fax (+49-(0) 69-2 11-1 43 45) or electronically via e-mail to mistrade@eurexchange.com. ~~An Exchange Participant of both Eurex Exchanges who has submitted an application to one of the Management Boards of the Eurex Exchanges pursuant to Paragraph 1 shall be deemed to have submitted such application to the Management Boards of both Eurex Exchanges.~~

(5) An application pursuant to Paragraph 1 shall contain the following information:

- Company of applicant and name of exchange trader, back-office staff, user security administrators (including their respective Eurex user ID) or the persons authorised to represent the applicant within the meaning of Paragraph 3 having submitted the application,
- Time of execution (matching) of the order or quote,
- Price of executed transaction.
- Name of contract and

- Transaction number of the transaction executed upon the order or quote.

(6) Upon the application pursuant to Paragraph 1, the applicant, and, in case of a cancellation of transactions or a price correction, also the Exchange Participant whose orders or quotes have been matched shall receive an according notification by ~~the~~ Eurex ~~Exchanges~~Deutschland.

2.8.3 Cancellation of Transactions with Submission of Application within 30 Minutes upon Conclusion of Transaction

The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland shall cancel a transaction if such cancellation has been applied for with the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland for an entitled Exchange Participant and under compliance with the formal requirements pursuant to Number 2.8.2 within 30 minutes upon its conclusion and before expiration of 30 minutes after termination of the trading period of the respective product on the trading day on which the transaction has been accomplished, and if the prerequisites of one of the combinations of facts described in item a) to c) are fulfilled:

To the extent an application relates to an options transaction effected within the netting process pursuant to Number 1.4 Paragraph 2, the business party within the meaning of Number 2.3 Paragraph 1 to Paragraph 3 – which has participated in the conclusion of a transaction for which a request for cancellation has been placed, by entering orders or quotes into the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland, and which has benefited as a result of such transaction ("benefiting Exchange Participant") – shall moreover have a right to demand an adjustment of the price with regard to the respective transaction ("price correction") instead of a cancellation of such transaction. Upon information of such right to demand adjustment by ~~the~~ Eurex ~~Exchanges~~Deutschland, the benefiting Exchange Participant shall execute such right vis-à-vis ~~the~~ Eurex ~~Exchanges~~Deutschland without delay via telephone, via fax or electronically via E-Mail within the meaning of Number 2.8.2 Paragraph 4. Only persons designated pursuant to Number 2.8.2 Paragraph 3 shall be authorised to execute such right to demand adjustment for the benefiting Exchange Participant. Provided that, with regard to the respective transaction, a price correction has been demanded, the extent of such price correction shall be determined pursuant to Number 2.8.7. If the Exchange Participant who has benefited as a result of the respective transaction does not exercise his right to demand adjustment without undue delay, such right to demand adjustment shall be forfeited. In such case, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland shall cancel the respective transaction.

a) Individual Transactions („Outright Transactions")

To the extent an application refers to an individual transaction („outright transaction"), the price of such outright transaction shall deviate from the reference price relevant at the time of conclusion of such outright transaction pursuant to Number 2.8.6 by more than the mistrade range pursuant to Number 2.8.5. Outright transactions also comprise transactions which have been accomplished by way of matching orders or quotes in combined

instruments within the meaning of Number 2.2 with orders or quotes pursuant to Number 2.5 Paragraph 2 (“special outright transactions”).

b) Transactions Resulting from Stop Orders

Provided that an outright transaction has been concluded upon a triggered stop order via contracts within the meaning of Number 2.2, the price of such outright transaction shall deviate from the reference price relevant at the time of accomplishment of such outright transaction pursuant to Number 2.8.6 by more than the mistrade range pursuant to Number 2.8.5.

c) Transactions in Combined Instruments

Provided the application refers to a transaction which has been concluded by the matching of two opposed orders or quotes for a combined instrument within the order book of such combined instrument, the price which has been accomplished in the trading system of ~~the~~ Eurex ~~Exchanges~~Deutschland shall deviate from the reference price relevant at the time of consummation of such transaction pursuant to Number 2.8.6 by more than the mistrade range pursuant to Number 2.8.5.

2.8.4 Cancellation of transactions with Submission of Application after 30 Minutes upon Conclusion of Transaction

(1) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland shall cancel a transaction or carry out a price correction as a result from exercise of the voting right of the benefited Exchange Participant pursuant to Number 2.8.4 Paragraph 3, if the cancellation of such transaction has been applied for with the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland for an entitled Exchange Participant, under compliance with the formal requirements pursuant to Number 2.8.2, upon expiration of 30 minutes, however, not later than 3 hours since the transaction conclusion and before expiration of 30 minutes after termination of the trading period of the respective product on the trading day on which the transaction has been accomplished, if the prerequisites of one of the factual combinations described in item a) to c) are fulfilled and if the entitled Exchange Participant has suffered from a minimum damage within the meaning of Paragraph 2:

a) Individual Transactions – („Outright Transactions“)

To the extent an application refers to an individual transaction („outright transaction“), the price of such outright transaction shall deviate from the reference price relevant at the time of conclusion of such outright transaction pursuant to Number 2.8.6 by more than the mistrade range pursuant to Number 2.8.5. The outright transactions also comprise transactions which have been accomplished by way of matching orders or quotes pursuant to Number 2.5 Paragraph 2 (“special outright transactions”).

b) Transactions Resulting from Stop Orders

Provided that an outright transaction has been concluded upon a triggered stop order, the price of such outright transaction shall deviate from the reference price relevant at the time of accomplishment of such outright transaction pursuant to Number 2.8.6 by more than the mistrade range pursuant to Number 2.8.5.

c) Transactions in Combined Instruments

Provided the application refers to a transaction which has been concluded by the matching of two opposed order or quotes for a combined instrument within the order book of such combined instrument, the price which has been accomplished in the trading system of ~~the~~ Eurex ~~Exchanges~~Deutschland shall deviate from the reference price relevant at the time of consummation of such transaction pursuant to Number 2.8.6 by more than the mistrade range pursuant to Number 2.8.5.

(2) The total loss for the applicant resulting from the respective transactions which the application pursuant Number 2.8.2 refers to and which have been concluded upon the matching of an individual order or quote in an individual or combined instrument, shall exceed a minimum amount of EUR 25,000 ("minimum damage"). The amount of the loss resulting from a transaction shall be calculated from the respective contract counter-value based on the price of the transaction minus the respective contract counter-value which refers to the reference price to be determined pursuant to Number 2.8.6. The contract counter-value shall be determined by multiplying the contract value or the contract size of the respective product with the number of the traded contract and with the price of the respective transaction or its reference price.

(3) The business party within the meaning of Number 2.3 Paragraphs 1 to 3, which has participated in the conclusion of the transaction for which a cancellation has been applied for, by entry of an order or quote in the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland and which benefits from this transaction ("benefited Exchange Participant"), is entitled to a voting right insofar as it may require a correction of the price of this transaction ("price correction") instead of this transaction's cancellation. The voting right shall be exercised by the benefited Exchange Participant vis-à-vis ~~the~~ Eurex ~~Exchanges~~Deutschland via telephone, fax or electronically within the meaning of Number 2.8.2 Paragraph 4 immediately after s/he has been informed about his/her voting right by ~~the~~ Eurex ~~Exchanges~~Deutschland. Only the Exchange Participants registered with ~~the~~ Eurex ~~Exchanges~~Deutschland for the benefited Exchange Participant, back-office staff and user security administrators who have been granted access to the Eurex system by ~~the~~ Eurex ~~Exchanges~~Deutschland, as well as body members of the benefited Exchange Participant having been named as persons authorised to represent the benefited Exchange Participant vis-à-vis ~~the~~ Eurex ~~Exchanges~~Deutschland are authorised to exercise such voting right for the benefited Exchange Participant.

Provided a price correction of the transaction has been chosen, the extent of the price correction of the respective transaction shall be determined pursuant to Number 2.8.7. In case the benefited Exchange Participant does not exercise his/her

voting right immediately, he forfeits his/her voting right. In this case, the Management Board of ~~the~~ Eurex ~~Exchanges~~Deutschland shall cancel the respective transaction.

2.8.5 Determination of Mistrade Ranges

(1) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland shall determine the intervals respectively applicable for deviations to the reference price to be determined pursuant to Number 2.8.6, outside which a transaction pursuant to the regulations in Number 2.8 are cancelled or whose price may be corrected for the respective product ("mistrade ranges") and shall publish them.

(2) In case an increased market volatility has been detected or is expected, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland shall, upon dutiful discretion, determine start and end of a "fast-market period". For the transactions in options contracts accomplished during a fast-market period, the mistrade ranges applicable pursuant to Paragraph 1 reduplicate. The Exchange Participants shall be informed by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland about the determination as well as start and end of a fast-market period.

(3) For transactions which have been concluded in connection with combined instruments within the meaning of Number 2.2, the mistrade range ("mistrade range of the strategy") relevant for the respective transactions of such a strategy shall be determined either on the basis of the overall strategy price or on the basis of the prices of the relevant contracts as follows:

For standardised futures strategies, standardised futures strip strategies and non-standardised futures strategies the mistrade range of the strategy is calculated as follows: The mistrade range that has been published by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland pursuant to Paragraph 1 and is valid for the respective product that is the subject of the strategies named above, shall be multiplied by one of the percentages listed in the following tables. The number of contracts within the strategy shall be relevant for the determination of the percentage that applies.

For standardised futures strategies, the following applies:	
Number of Contracts	Mistrade Range of the strategy
two contracts	- 100 per cent of the Mistrade Range of the corresponding futures product pursuant to Paragraph 1
three contracts	- 125 per cent of the Mistrade Range of the corresponding futures product pursuant to Paragraph 1

four or more contracts	- 150 per cent of the Mistrade Range of the corresponding futures product pursuant to Paragraph 1

For standardised and non-standardised futures strip strategies, the following applies:	
Number of Contracts	Mistrade Range of the strategy
two or more contracts	- 100 per cent of the Mistrade Range of the corresponding futures product pursuant to Paragraph 1

For standardised and non-standardised options strategies as well as for options volatility strategies the following regulations apply. For the determination of the mistrade range of the strategy, mistrade ranges are created on the basis of the price of the overall strategy as well as on the basis of the prices of the respective options contracts of the individual leg instruments.

The mistrade range of the strategy on the basis of the overall strategy price corresponds 100% to the mistrade range of the corresponding options product that is the subject of the strategy pursuant to Paragraph 1. The mistrade range of the strategy on the basis of the individual leg instruments is determined by the number of contracts that are included in the leg instrument pursuant to the following table. Paragraph 2 shall apply accordingly. The mistrade range to be applied to a strategy shall be the higher value of such determined values.

For the mistrade ranges of leg instruments in standardised and non-standardised options strategies as well as in options volatility strategies, the following applies:	
Number of Contracts in leg instrument	Mistrade Range of the leg instrument
one contract	- 100 per cent of the Mistrade Range of the corresponding options contract pursuant to Paragraph 1
two contracts	- 125 per cent of the Mistrade Range of the corresponding options contract pursuant to Paragraph 1
three and more contracts	- 150 per cent of the Mistrade Range of the corresponding options contract pursuant to Paragraph 1

2.8.6 Determination of Reference Prices

(1) The reference price shall generally reflect the price of the transaction, which was consummated immediately before the instrument or combined instrument, as the case may be, whose cancellation has been applied for or which is supposed to be cancelled ex officio. Provided that transactions are part of an options-volatility strategy, the reference price of the respective options contracts shall furthermore be determined under consideration of the value of the options- and futures contracts underlying the options-volatility strategy at the time of conclusion of the transaction.

(2) If a reference price cannot be determined for an instrument or combined instrument pursuant to Paragraph 1 or if there is reason to believe that the determined reference price does not reflect the fair value, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland determine<u>s</u> a reference price at ~~their~~<u>its</u> own dutiful discretion. In doing so, they may, in particular, consult a theoretical price model or competent Exchange traders from amongst the Exchange Participants admitted at ~~the~~ Eurex ~~Exchanges~~Deutschland who do not participate in the transaction, which shall each name a market price for the concerned instrument or the concerned combined instrument, as the case may be. If no reference price could have been determined in this way, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland are entitled to especially consider the price of a price-correlated product traded in the system of ~~the~~ Eurex ~~Exchanges~~Deutschland until conclusion of the respective transaction for the product whose cancellation has been applied for or the price for a product traded on another regulated market or a multilateral trading system on the same underlying.

2.8.7 Determination of Price Corrections

(1) In case the benefited Exchange Participant exercises his/her voting right pursuant to Number 2.8.3 or Number 2.8.4 Paragraph 3 in so far as a price correction shall be made and if, from the Exchange trader's point of view, the respective transaction is a purchase transaction, the price correction to be made shall correspond to the reference price determined pursuant to Number 2.8.6 minus the respectively applicable mistrade range pursuant to Number 2.8.5.

(2) In case the benefited Exchange Participant exercises his/her voting right pursuant to Number 2.8.3 or Number 2.8.4 Paragraph 3 in so far as a price correction will be made and if, from the Exchange trader's point of view, the respective transaction is a sale transaction, the price correction to be made shall correspond to the reference price determined pursuant to Number 2.8.6 plus the respectively applicable mistrade range pursuant to Number 2.8.5.

(3) The regulations of Paragraph 1 and 2 shall also apply to transactions in combined instruments where such instruments shall be handled as an entirety for the classification as purchase- or sale transaction.

2.8.8 Extent of the Transactions Covered by Transaction Cancellations or Price Corrections

Cancellations or price corrections of transactions pursuant to Number 2.8.1, 2.8.3 or 2.8.4 comprise all transactions accomplished pursuant to Number 2.3 Paragraph 1 to 3. Furthermore, all respective transactions which have been concluded by Eurex Clearing AG with their Clearing Members on the occasion of a transaction affected by a cancellation or price correction or, as the case may be, by such Clearing Members with their Non-Clearing Members, shall also be cancelled or their prices shall be corrected.

2.8.9 Implementation of Transaction Cancellations or Price Corrections

(1) The cancellation, price correction or assumption of transactions pursuant to Number 2.8.1, 2.8.3, 2.8.4 or 2.8.10 and their implementation does not require an explicit approval or declaration of the respective business parties, in particular by Eurex Clearing AG or its Clearing Members.

(2) In case ~~the~~ Eurex ~~Exchanges~~Deutschland has~~ve~~ cancelled transactions pursuant to Number 2.8.1, 2.8.3, 2.8.4 or 2.8.10 and/or has~~ve~~ made price corrections or assumptions, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland shall enter according counter transactions and, in case of a price correction or an assumption, an additional new transactions corrected by the price respectively the business party in the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland.

(3) With regard to the transactions concluded at ~~the~~ Eurex ~~Exchanges~~Deutschland, requirements of civil law of the business parties within the meaning of Number 2.3 Paragraph 1 to 3, which refer to the cancellation of such transactions – in particular an appeal due to mistakes, other appeal rights and requirements of civil law which are made for purposes of an adjustment of the content of such transactions, shall be excluded. In case of a cancellation or price correction or assumption of transactions pursuant to these Conditions for Trading at Eurex Deutschland ~~and Eurex Zürich~~, mutual claims for damages of the parties are excluded.

(4) Eurex Deutschland shall charge each business party which has submitted an application pursuant to Number 2.8.2, an administrative fee according to the Fee Regulations of Eurex Deutschland.

(5) Unless the Conditions for Trading at Eurex Deutschland ~~and Eurex Zürich~~ provide otherwise, announcements of ~~the~~ Eurex ~~Exchanges~~Deutschland to Exchange Participants in connection with the regulations pursuant to Number 2.8 “Cancellation and Price Correction of Transactions” shall generally be made via the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland or by other notification of the Exchange Participants.

Irrespective of Clause 1, ~~the~~ Eurex ~~Exchanges~~Deutschland publish~~es~~ the price corrections of individual transactions made by them pursuant to Number 2.8.3 or Number 2.8.4 Paragraph 3 respectively in connection with Number 2.8.7 only on the websites of ~~the~~ Eurex ~~Exchanges~~Deutschland (http://www.eurexchange.com). This

shall apply to the extent ~~the~~ Eurex ~~Exchanges~~Deutschland does not publish such corrections by other adequate means to be announced to the Exchange Participants accordingly.

2.8.10 Consequences of Transaction Cancellations and Price Corrections with Specific Outright Transactions

In case of special outright transactions pursuant to Number 2.8.3 item a) or Number 2.8.4 item a) the cancellation or price correction shall only cover the individual transaction, according to which the prerequisites defined according to Number 2.8.1, Number 2.8.3 item a) or Number 2.8.4 item a) for a cancellation or price adjustment are given. In case of the transaction cancellation, the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland may enter into the Eurex system the discriminated business party within the meaning of Number 2.3 Paragraph 1 to 3 as party of the transaction resulting from the execution of an order or quote in a combined instrument and not being cancelled pursuant to Number 2.8.1, Number 2.8.3 item a) or Number 2.8.4 item a). Insofar, the benefited business party has a voting right vis-à-vis the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland which shall immediately be executed, such voting right stating whether the disadvantaged business party shall assume this transaction and shall be entered as business party in the Eurex system. To the extent that, with regard to this transaction, the voting right shall be exercised insofar as the discriminated party shall assume the according transaction, an assumption of the transaction not to be cancelled (assumption) shall take place between the original business parties of this transaction with, as the case may be, their Clearing Members, Eurex Clearing AG (Clearing House) and the applying business party and its Clearing Member.

2.9 State of Emergency at an Exchange Participant

Each Exchange Participant shall notify ~~the~~ Eurex ~~Exchanges~~Deutschland promptly if its trading activities or its ability to exercise contracts are impaired or made impossible, in particular by technical disruptions. ~~The transmission of such notification to one of the Eurex Exchanges shall be deemed submission to all Eurex Exchanges~~.

If the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland decide~~s~~ to take emergency measures, such measures shall be binding upon all Exchange Participants and Clearing Members concerned.

3 Part: Types of Orders and their Execution

3.1 Types of Orders and Quotes

(1) The following types of orders may be entered by Exchange Participants into the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland:

a) Market orders

b) Limit orders

c) Orders for the closing auction

d) Stop orders

e) Limit orders with stop limit (OCO Orders)

f) Book-or-cancel orders (BOC Orders)

(2) For combined instruments only limit orders may be entered into the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland.

(3) Quotes may be entered into the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland by Eurex Participants for instruments as well as for combined instruments.

(4) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland may determine that quotes may be cancelled without being executed provided that such quotes would have been executable after their being entered or modified in the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland.

(5) Orders that are entered which are not subject to any conditions regarding their validity or to any limitations on execution are only valid until the end of the exchange day. In case such orders are not executed, such orders shall be cancelled in the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland after the end of the relevant exchange day.

(6) Orders which were entered during the Pre-Trading Period shall be taken into account in the following Opening Auction.

(7) Orders must be identified upon their entry as either orders as principal or on behalf of customer accounts and, for purposes of recording them, as opening or closing transactions. In the event of a closing transaction, a purchase position and a corresponding sell position shall be cancelled against one another.

After the execution of an order or a quote, as the case may be, the transaction shall be recorded in the relevant position account.

3.2 Market Orders

(1) The following types of market orders exist:

a) unrestricted market orders

b) restricted market orders.

(2) Unrestricted market orders may be entered as buy orders or sell orders. Their validity may be made subject to one of the following conditions:

a) Good-till-cancelled (valid until withdrawn)

b) Good-till-date (valid until the expiration of a period).

(3) Market orders may be restricted by the “immediate-or-cancel” limitation on execution (immediate execution of the order as far as possible and cancellation of the unexecuted leg) (“Restricted Market Order”). Restricted Market Orders may only be submitted during the Trading Period. They will not be entered in the order book.

(4) Market orders entered during continuous trading shall only be executed with limit orders or quotes contained in the order book the prices of which are within a certain range, as determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland; such range shall, in the case of an incoming market buy order, lie above the best buy-side limit contained in the order book or, in the case of an incoming market sell order, below the best sell-side limit contained in the order book.

If incoming unrestricted market orders cannot be executed at all or in full, they will be transferred into the order book. New incoming orders or quotes that may be executed against the limit on the opposite side of the order book receive a higher execution priority than market orders already contained in the order book. A market order which is on the same side of the order book as the new incoming order or quote shall be executed at the best limit of the opposite side plus or, as the case may be, minus the specified range provided that the limit of such new incoming order does not exceed the sum of the best sell price plus the fixed range or, as the case may be, does not fall below the best buy price minus the fixed range. In case the limit of such incoming order or quotes exceeds the best sell price plus the specified range or falls below the best buy price minus the specified range, the market order may be executed up until the limit of such incoming order or quote. A market order which is on the side of the order book, such side being the side opposite an incoming and executable order or quote, shall be executed at the best limit on the side of such market order.

3.3 Limit Orders

(1) The following types of orders stating a specific price (“limit orders”) exist:

a) Unrestricted limit orders (Paragraph 2)

b) Restricted limit orders (Paragraph 3).

(2) The validity of unrestricted limit orders may be subject to one of the following conditions:

a) “Good-till-cancelled” (valid until withdrawn)

b) “Good-till-date” (valid for a certain period).

Unrestricted limit orders that are not executed immediately shall be entered in the order book. If an incoming limit order or quote may be executed with an unrestricted

limit order already in the order book, a transaction shall be effected at the price of the order contained in the order book.

(3) Limit orders may be restricted by the “immediate-or-cancel” limitation on execution (immediate execution of the order to the extent possible and cancellation of the unexecuted part).

Restricted limit orders may only be entered during the Trading Period. They shall not be entered in the order book.

3.4 Stop Orders

(1) Stop orders in futures contracts (stop market orders) are buy or sell orders that take binding effect at the time they reach a specified stop trigger price. If, during the determination of the auction price during the Trading Period or during continuous trading, the stop trigger price is reached or, in the case of a stop buy order, such price is exceeded or, in the case of a stop sell order, the price of the contract falls below such price, the stop orders, shall, by way of automatic triggering, be converted into market orders in the order in which such orders were triggered, and if such orders have the same stop trigger price in the chronological order of their entry. These orders will then be executed in the order of the times at which such orders were triggered along with any other orders, in accordance with the general principles for the matching of market orders.

(2) Stop orders in options contracts (stop limit orders) are buy orders or sell orders that take binding effect at the time they reach a specified stop trigger price. If, during the determination of the auction price during the Trading Period or during continuous trading, the specified stop trigger price is reached or, in the case of a stop buy order, such price is exceeded or, in the case of a stop sell order, the price of the contract falls below such price, the stop orders shall, by way of automatic triggering, be converted into limit orders in the order of their stop trigger prices, and if such orders have the same stop trigger price in the chronological order of their entry. These orders will then be executed in the order of the times at which such orders were triggered along with any other orders, in accordance with the general principles for the matching of limit orders.

(3) Stop orders will be entered into a separate order book.

(4) The validity of stop orders may be subject to one of the following conditions:

a) “Good-till-cancelled” (valid until withdrawn)

b) “Good-till-date” (valid for a certain period).

3.5 OCO Orders

Limit orders can feature the “OCO” (one-cancels-other) limitation on execution. This limitation on execution requires the entry of a stop trigger price, in addition to the entry of a price limit.

OCO orders combine the characteristics of a limit order and a stop order in one single order. Orders executable based on the price limit will be fully or partially executed as limit orders. Any remaining rest quantity remains subject to the execution rules of an OCO order. In case of execution based on the stop trigger price such OCO order as has remained in the order book shall be converted into a market order in its entirety and shall be entered into continuous trading as such market order.

3.6 BOC Orders

Limit orders may be subject to the "BOC" (book-or-cancel) limitation on execution.

Provided that a limit order with the BOC limitation on execution may be executed by the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland immediately upon the entry of such limit order, such order shall be cancelled without being executed.

Provided that a limit order with the BOC limitation on execution is entered into the order book, such limit order shall be saved in the order book without the BOC limitation on execution.

3.7 Self-Match Prevention ("SMP") Order Restriction

(1) Orders and quotes might be entered with an execution restriction "SMP". For this purpose, the order or quote needs to be flagged with a SMP-identifier.

(2) If an incoming order or quote with a SMP-identifier is matchable against an opposing book order or quote from the same Exchange participant and with an identical SMP identifier, the transaction, in deviation from paragraph 2.5, will be executed in the following manner:

a. Both orders will be reduced by the quantity which would have been executed without the identical SMP-identifier. This may result in a complete cancellation of such orders or quotes.

b. After the reduction of quantities due to the existing SMP-restriction has taken place, a possible remaining part of the incoming order or quote with the SMP-identifier will be matched against the remaining orders or quotes in the order book at the respective price level ("SMP-Price Level").

c. Should the incoming order or quote with the SMP-identifier still show a remaining quantity after being matched against any order or quote on the corresponding SMP-Price Level, such remaining quantity will be cancelled.

(3) This execution restriction shall apply to continuous trading exclusively.

(4) The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland may determine that an Exchange Participant shall be excluded from using the SMP-order restriction in case of improper use of this restriction.

3.8 Particularities of Orders and Quotes in Combined Instruments

(1) Orders in a combined instrument shall only be available for continuous trading if each of the leg instruments of such order is being traded during continuous trading.

(2) The limit of orders or quotes in a combined instrument is equivalent to the total of the limits of the leg instruments of such order or quote weighted according to the leg ratio of such leg instruments; leg instruments that are sold are taken into account with a minus sign in front of the value of such leg instrument.

(3) In derogation from Paragraph 2 the limit of orders and quotes in an option volatility strategy is equivalent to the total of the limits of the leg instruments of the options contracts of such order or quote weighted according to the leg ratio of such leg instruments; leg instruments that are sold are taken into account with a with a minus sign in front of the value of such leg instrument.

(4) In derogation from Paragraph (2) the limit of orders or quotes in all futures strip strategies is equivalent to the difference between the limit of the leg instrument and the previous day's settlement price of such leg instrument, such differences being added up for all leg instruments used in the strategy and divided by the number of contracts used in the respective strategy.

3.9 Orders for the Closing Auction

For contracts whose closing price is determined on the basis of a closing price auction (Number 1.4), orders executable in the closing auction only may be entered into the order book of ~~the~~ Eurex ~~Exchanges~~Deutschland during the trading day. An order for the closing auction is regarded as being entered at the beginning of the closing auction, irrespective of the time of the intra-day entry. If more than one order for the closing auction is entered in the system of ~~the~~ Eurex ~~Exchanges~~Deutschland, such orders will be considered according to the chronological order of their intra-day entry.

One order for the closing auction may be entered as limited or market order, but may not be combined with stop orders pursuant to Number 3.4.

If orders for a closing auction in their respective contract are not executed on a trading day or if the closing auction ends without a closing price, such orders shall be deleted automatically.

4 Part: Off-book Trading

As an element of exchange trading, ~~the~~ Eurex ~~Exchanges~~Deutschland provides ~~E~~exchange ~~P~~participants with the T7 order functionality ("TES") to facilitate off-book trades pursuant to Number 4.2. The trades originate outside the central order book. The trades do not result in an exchange price. The provisions of Numbers 1.4 and 1.5 of Part 1, Numbers 2.4, 2.5, 2.6 and 2.8 of Part 2 and Part 3 of these Trading Conditions do not apply to off-book trading.

4.1 Eligible Orders

The futures and options contracts eligible for off-book trading and the permitted price intervals where matching is permitted are determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland~~ and Eurex Zürich~~.

4.2 Procedure for Off-book Trading

(1) Off-book trading period

Off-book trades may be concluded during the off-book trading period by entering orders into the Eurex Exchange system pursuant to Part 4. The Eurex Exchange system automatically deletes entries and orders that are not fully executed by the end of the off-book trading period.

(2) Off-book post-trading period

After the end of the off-book trading period, the Eurex Exchange system continues to provide access to exchange participants for the purposes of cancelling trades (off-book post-trading period).

4.3 Types of Off-book Trades

The following trades may be concluded using the TES order functionality for off-book trading:

(1) Block Trades

Trades in futures and options contracts, including the Combined Instruments specified in Number 2.2, that exceed a specific order volume. The eligible futures and options contracts and the minimum order volume for block trades are determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland~~ and Eurex Zürich~~.

When entering an order for a block trade relating to multiple clients, the minimum order volume must be met for each of these clients. Consequently, orders relating to multiple clients may not be aggregated in order to exceed the minimum order volume.

(2) Exchange for Physicals for Financials ("EFP-F")

Trades in fixed income futures contracts in connection with the conclusion of a corresponding trade in a defined reference transaction. The eligible futures contracts and reference transactions are determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland ~~and Eurex Zürich~~.

(3) Exchange for Physicals for Index Futures/FX Futures ("EFP-I")

Trades in index futures contracts or FX futures contracts in connection with the conclusion of a corresponding trade in a defined reference transaction. This also includes trades where the intention is for the EFP-I futures trade to be concluded at the next available official closing price of the underlying index plus basis ("Guaranteed Price") ("Trade at Index Close"). The eligible index and FX futures contracts as well as the reference transactions are determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland ~~and Eurex Zürich~~.

(4) Exchange for Swaps ("EFS")

Trades in futures contracts in connection with the conclusion of a corresponding trade in a defined swap reference transaction. The eligible futures contracts and the corresponding reference transactions are determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland ~~and Eurex Zürich~~.

(5) Vola Trade

Trades in futures contracts based on an options trade previously concluded in Eurex off-book trading with an identical underlying. The eligible futures contracts as well as the corresponding options contracts and their minimum order volumes are determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland ~~and Eurex Zürich~~.

(6) Trade at Market (TAM) Trades

Trades in a total return futures contract, in which the underlying has been defined by the exchange participants involved in the TAM trade. The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland determine~~s~~ the eligible futures contracts and the minimum order volume for TAM trades in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland ~~and Eurex Zürich~~.

4.4 Consummation of Trades

(1) Order matching

A trade is initiated by filling in the input fields (“offer conditions”). The offer conditions must be entered within 15 minutes after the joint agreement to conclude such trade at ~~the~~ Eurex ~~Exchanges~~Deutschland. The trade is consummated between the Exchange Participants involved in the trade after the entry of the respective orders that are generated via the confirmation of the offer conditions. If there are multiple exchange participants on the sell or buy side of the trade ("Multilateral Trade"), the trade is only consummated once it has been confirmed by all exchange participants involved in the trade. A confirmation of the offer conditions must be submitted at the latest 15 minutes after the order has been entered. Employees of the exchange participant that are not admitted to trading, another exchange participant or a third party information provider pursuant to Number 4.5 may also enter the offer conditions, if appropriately authorised by the exchange participant. The Exchange Participant entering the offer conditions into the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland must ensure that the obligations set out in Sentence 2 are met. However, the offer conditions may only be confirmed by the exchange participants involved in the trade.

(2) Trade confirmation

Trades are consummated once they have been matched pursuant to Paragraph (1) and subsequently saved in the Eurex Exchange system. Immediately after consummation of an off-book trade, exchange participants receive a trade confirmation generated by the Eurex system. Off-book trades are indicated in the daily reports generated by the Eurex system and are designated as trades outside of the order book.

4.5 Third Party Information Provider

Exchange participants may engage a third party information provider to enter the offer conditions. Third party information providers are not exchange participants and may not conclude trades. They are only authorised to enter the offer conditions, not to confirm them. Third party information providers operate exclusively on behalf of an exchange participant and are neither agents of ~~the~~ Eurex ~~Exchanges~~Deutschland nor do they perform any obligations of ~~the~~ Eurex ~~Exchanges~~Deutschland. Only entities that have entered into a Third Party Information Provider Connection Agreement with Eurex Frankfurt AG may be engaged as third party information providers.

4.6 Data Entry Obligation and to Obligation to Provide Evidence

Upon entry of an order by the exchange participant pursuant to Number 4.4 (1), all input fields marked as mandatory shall be duly populated. The mandatory fields for the entering of off-book trades are determined by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland ~~and Eurex Zürich~~. Exchange P~~p~~articipants shall, on request, provide evidence to the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland that the requirements for EFP-F, EFP-I and EFS trades pursuant to Number 4.3 (2) to (4) have been met. In the case of EFP-F, EFP-I and EFS trades, ~~e~~Exchange P~~p~~articipants shall, on request, provide evidence that the trade is linked to a counter-trade defined as a reference transaction in the Contract Specifications at Eurex Deutschland ~~and Eurex Zürich~~. In the case of a Trade at Index Close pursuant to Number 4.3 (3), the exchange participant shall provide evidence of the conclusion of any Trade at Index Close underlying the respective futures trade, which shall indicate the Guaranteed Price and the connection with the respective official closing price of the underlying index. The evidence pursuant to Sentences 3 to 5 shall be provided by the exchange participant on the day on which they are requested by the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland and may take the form of a screenshot from the front or back office system.

4.7 Cross Trades

Exchange P~~p~~articipants are prohibited from using the TES order functionality for off-book trades to submit orders for trades under which the beneficial owner on both the buy and sell sides is identical. Within the meaning of this provision, beneficial owners are persons trading for their own account or for whose account an exchange participant trades.

4.8 Cancellation of Trades

The Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~Deutschland will cancel an off-book trade pursuant to Number 4.3 if an exchange participant involved in the trade asserts without undue delay – however at the latest by the end of the off-book post trading period for the instrument in question – that it has erroneously or incorrectly entered the trade into the Eurex system and requests a cancellation. In the case of a Multilateral Trade, the requirements pursuant to Sentence 1 shall be met by all of the exchange participants involved. The Management Board of ~~the~~ Eurex ~~Exchanges~~Deutschland may cancel transactions ex-officio, if required in order to guarantee an orderly exchange trading or if a transaction result from an error in the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland.

4.9 Selective Request for Quote Service

Selective Request for Quote Service (“SRQS”) is a functionality which enables an Exchange Participant to tentatively notify one or more other Exchange Participants about

its intention to conclude an off-book trade (“Request for Quote”). The Exchange Participant (“Requester”) may complement its Request for Quote by providing information regarding the buy//sell side, Delta, the reference price of the underlying and the price and the number of contracts. The Requester may choose between the procedures “indicative” and “firm”.

In response to the Request for Quote, the contacted Exchange Participants (“Responders”) may transmit a non-binding bid for the purchase and sell of the requested instrument (“Quote”). A Quote may also only refer to the buy or sell side. The Requester may subsequently enter into the system the price and the number of contracts together with the identification number of the respective Responder (“SRQS Order”). If the Requester chooses the procedure “firm”, the SRQS Order will be assigned to the respective Quote and the offer conditions contained will be forwarded to TES. If the procedure “indicative” has been chosen, the Responder must confirm the Quote before forwarding to TES. The offer conditions become binding upon confirmation pursuant to Number 4.4 Paragraph 1. Unless a SRQS Order has been entered in the system of ~~the~~ Eurex ~~Exchanges~~Deutschland for the respective Request for Quote, a Quote can be amended or deleted any time. This functionality is available to the Participants during the trading hours of Off-Book Trading. § 59 Paragraph 1 (3) of the Exchange Rules of Eurex Deutschland ~~and Eurex Zürich~~ shall not apply to SRQS.

5 Part: Position Accounts of Exchange Participants

5.1 Types of Position Accounts

(1) Every transaction effected by Exchange Participants shall be recorded in internal Principal Position Accounts and Agent Position Accounts. Principal Position Accounts are subdivided into P- Position Accounts and M-Position Accounts. Orders and quotes have to be identified accordingly by the Exchange Participant.

(2) In connection with options transactions, a corresponding internal premium account shall be kept for each position account of each Exchange Participant; the premiums from all options transactions entered into on ~~the~~ Eurex ~~Exchanges~~Deutschland shall be recorded in the premium account for each position account. Premium accounts shall be settled daily. ~~The~~ Eurex ~~Exchanges~~Deutschland shall make available via the EDP system the balance of any premium account to the relevant Exchange Participant and the Clearing Member responsible for the clearing of such account.

5.2 Principal Position Accounts

Principal Position Accounts are subdivided into P-Position Accounts and M-Position Accounts.

5.2.1 P-Position Accounts

Transactions carried out by an Exchange Participant for its own account shall be recorded exclusively in P-Position Accounts.

5.2.2 M-Position Accounts

Transactions resulting from quotes entered into the EDP system of ~~the~~ Eurex ~~Exchanges~~Deutschland as well as other transactions carried out by an Exchange Participant for its own account, shall be recorded in the M-Position Accounts. Transactions resulting from quotes entered may be recorded in an M-position Account only.

5.3 Agent Position Accounts

Only transactions carried out by an Exchange Participant on behalf of a customer shall be recorded in the Agent Position Accounts of such Exchange Participant.

5.4 Account Management

(1) Positions in the Agent Position Accounts and in the P-Position Accounts shall be gross positions, i.e., positions may be open on both the long and the short sides. Positions in M-position Accounts shall be net positions, i.e., each position may be either long or short.

(2) All open positions in option series shall automatically be cancelled in the position accounts of the Exchange Participants after the Post-Trading Period on the last trading day for the options contract concerned. All assigned short positions and all exercised long positions shall be cancelled in the position account of an Exchange Participant after the delivery or payment, as the case may be, in respect of such exercise or assignment, or after the cash settlement in connection with such positions, has been made.

(3) Positions in futures contracts shall be cancelled in the position accounts of the Exchange Participant after the delivery or payment, as the case may be, or the cash settlement in connection with such positions has been made.

(4) Position transfers between different Exchange Participants from or onto M-position accounts are not permitted.

The Management Board may set forth separate provisions for several futures contracts, such provisions ruling the temporal availability of the functionality.

6 Part: Final Provisions

6.1 Disputes

For any disputes arising out of options and futures transactions on ~~the~~ Eurex ~~Exchanges~~Deutschland German law shall apply.

6.2 Place of Performance

The place of performance for all transactions governed by the foregoing Conditions shall be Frankfurt am Main.

7 Part: Date of Effectiveness

These Conditions shall become effective from 02~~3~~ ~~January~~ April 2018.

****

****

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

****

Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland ~~and Eurex Zürich~~

Eurex14, as of 02.04.2018

[…]

Preamble

The following Contract Specifications contain the Contract Conditions for all Futures Contracts and Options Contracts tradeable at Eurex Deutschland~~ and Eurex Zürich~~.

Off-Book trades in Futures Contracts and Options Contracts eligible at Eurex Deutschland ~~and Eurex Zürich~~ can be entered via the Eurex Trade Entry Service. Details are determined in the Conditions for the Utilisation of the Eurex Trade Entry Services for Eurex Clearing AG.

Part 1 Contract Specifications for Futures Contracts

Subpart 1.1 Contract Specifications for Money Market Futures Contracts

The following subpart contains contract specifications for futures contracts on the interest rate for three-month cash deposits in Euro (Three-Month EURIBOR Futures) and futures contracts on the monthly average of the effective interest rates for overnight inter-bank deposits EONIA (EONIA futures) and futures contracts on the average of the effective interest rates on GC Pooling repo transactions as determined by the STOXX GC Pooling EUR Deferred Funding Rate (EUR Secured Funding Futures) for a period of time determined by ~~the Eurex Exchanges~~Eurex Deutschland, which are hereafter jointly referred to as “Money market futures contracts”.

1.1.1 Subject Matter of Contract

(1) A Three-Month EURIBOR Future is a futures contract on the interest rate for three-month cash deposits in Euro (Three-Month EURIBOR). The value of a contract shall be EUR 1,000,000.

(2) An EONIA Future is a futures contract on the average of all effective overnight reference rates for the euro (EONIA) over a period of time determined by ~~the Eurex Exchanges~~Eurex Deutschland taking into account the compounded interest effect. The value of a contract is EUR 1,000,000.

(3) A EUR Secured Funding Future is a futures contract on the average of the STOXX GC Pooling EUR Deferred Funding Rate over a period of time determined by ~~the Eurex Exchanges~~Eurex Deutschland taking into account the compounded interest effect. The value of a contract is EUR 1,000,000.

1.1.2 Obligation for Performance

After the close of trading in the contract, the seller of a Money Market Futures Contract shall pay in cash any difference between the agreed price and the higher final settlement price (Chapter II Subsection 2.2.3. of the Clearing Conditions for Eurex Clearing AG). The purchaser of a Money Market Futures Contract shall pay in cash any difference between the agreed price and the lower final settlement price.

1.1.3 Term

(1) For Three-Month EURIBOR Futures, terms expiring on the final settlement day (Subsection 1.1.4 Paragraph (1) of the next six successive months and the succeeding quarter-end months (March, June, September, December) up to a maximum term of 72 months are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland.

(2) For EONIA Futures, at a maximum, terms expiring on the final settlement day (Subsection 1.1.4 Paragraph (2)) of the current period of time determined by ~~the Eurex Exchanges~~Eurex Deutschland and the four succeeding periods of time determined by ~~the Eurex Exchanges~~Eurex Deutschland as set out in Subsection 1.1.3 Paragraph (4), are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland.

(3) For EUR Secured Funding Futures, at a maximum, terms expiring on the final settlement day (Subsection 1.1.4 Paragraph (3)) of the current period of time determined by ~~the Eurex Exchanges~~Eurex Deutschland and the four succeeding periods of time determined by ~~the Eurex Exchanges~~Eurex Deutschland as set out in Subsection 1.1.3 Paragraph (4), are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland.

(4) These are the periods of time determined by ~~the Eurex Exchanges~~Eurex Deutschland with regard to EUR Secured Funding Futures and EONIA Futures (it is possible that there are periods included in this list which pursuant to Subsection 1.1.3 Paragraph (2) and Paragraph (3) are not yet or no longer available):

First Reference Rate Observation Date	Futures Expiration Date, Last Reference Rate Observation Date	Duration of Period (Number of Days)	Expiration Month in the Eurex System
10-Dec-14	27-Jan-15	49	Jan-15
28-Jan-15	10-Mar-15	42	Mar-15
11-Mar-15	21-Apr-15	42	Apr-15
22-Apr-15	09-Jun-15	49	Jun-15
10-Jun-15	21-Jul-15	42	Jul-15
22-Jul-15	08-Sep-15	49	Sep-15
09-Sep-15	27-Oct-15	49	Oct-15
28-Oct-15	08-Dec-15	42	Dec-15
09-Dec-15	26-Jan-16	49	Jan-16
27-Jan-16	15-Mar-16	49	Mar-16
16-Mar-16	26-Apr-16	42	Apr-16
27-Apr-16	07-Jun-16	42	Jun-16
08-Jun-16	26-Jul-16	49	Jul-16
27-Jul-16	13-Sep-16	49	Sep-16
14-Sep-16	25-Oct-16	42	Oct-16
26-Oct-16	13-Dec-16	49	Dec-16
14-Dec-16	24-Jan-17	42	Jan-17
25-Jan-17	14-Mar-17	49	Mar-17
15-Mar-17	02-May-17	49	May-17
03-May-17	13-Jun-17	42	Jun-17
14-Jun-17	25-Jul-17	42	Jul-17
26-Jul-17	12-Sep-17	49	Sep-17

First Reference Rate Observation Date	Futures Expiration Date, Last Reference Rate Observation Date	Duration of Period (Number of Days)	Expiration Month in the Eurex System
13-Sep-17	31-Oct-17	49	Oct-17
01-Nov-17	19-Dec-17	49	Dec-17
20-Dec-17	30-Jan-18	42	Jan-18
31-Jan-18	13-Mar-18	42	Mar-18
14-Mar-18	02-May-18	50	May-18
03-May-18	19-Jun-18	48	Jun-18
20-Jun-18	31-Jul-18	42	Jul-18
01-Aug-18	18-Sep-18	49	Sep-18
19-Sep-18	30-Oct-18	42	Oct-18
31-Oct-18	18-Dec-18	49	Dec-18
19-Dec-18	29-Jan-19	42	Jan-19

1.1.4 Last Trading Day, Final Settlement Day, Close of Trading

(1) The last trading day and final settlement day of the Three-Month EURIBOR Future shall be the second exchange day prior to the third Wednesday of the relevant performance month (quarterly month pursuant to Subsection 1.1.3 Paragraph (1) - provided that on this day the European Money Markets Institute (EMMI) has determined the reference interest rate EURIBOR relevant to three-month cash deposits, otherwise the preceding exchange day.

The close of trading for the Three-Month EURIBOR Future is on the last trading day at 11:00 a.m. CET.

(2) The last trading day and final settlement day of the EONIA Futures Contract shall be the last exchange day of the relevant period of time determined by ~~the Eurex Exchanges~~Eurex Deutschland (pursuant to Subsection 1.1.3 Paragraph (2) and (4)) - provided that on this day the European Money Markets Institute has determined the reference interest rate for overnight inter-bank deposits, EONIA, otherwise the preceding exchange day.

The close of trading for the EONIA Futures Contract is on the last trading day at 6:00 p.m. CET.

(3) The last trading day and final settlement day of the EUR Secured Funding Rate Futures Contract shall be the last Exchange day of the relevant period of time determined by ~~the Eurex Exchanges~~Eurex Deutschland (pursuant to Subsection 1.1.3 Paragraph (3) and (4)) - provided that on this day STOXX has determined the STOXX GC Pooling EUR Deferred Funding Rate otherwise the preceding Exchange day.

The close of trading for the EUR Secured Funding Futures Contract is on the last trading day at 6:00 p.m. CET.

1.1.5 Price Gradations

(1) The price of a Three-Month EURIBOR Futures Contract shall be quoted as a percentage with four~~t~~ decimal places on a basis of 100 less interest rate traded. The minimum price change (”Tick”) for the product shall be 0.0025 points; this represents a value of EUR 6.25.

The minimum price change (“Tick”) for the different instrument types of the contract is:

Instrument Type	Minim~~i~~um Price Change
Simple Instruments	
Outright Contracts	0.005
Complex Instruments	
Standardized Futures-Strategies[1]	0.005
Standardized Futures-Strip-Strategies[2]	0.0025
Non-Standardized Futures-Strip-Strategies[3]	0.0025

(2) The price of an EONIA Futures Contract shall be quoted as a percentage with three decimal places on a basis of 100 less interest rate traded. The minimum price change (”Tick”) shall be 0.005 points; this represents a value of EUR 5.83.

(3) The price of a EUR Secured Funding Futures Contract shall be quoted as a percentage with three decimal places on a basis of 100 less interest rate traded. The minimum price change (”Tick”) shall be 0.005 points; this represents a value of EUR 5.83.

1.1.6 Performance, Cash Settlement

(1) The performance day for Money Market Futures Contracts shall be the exchange day after the final settlement day.

(2) Contracts shall be performed by cash settlement between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for handling the cash settlements with the Non-Clearing Members served by it and its own customers; the handling of cash settlements by Non-Clearing Members to their customers is the responsibility of the Non-Clearing Members.

[1] Futures-Calendar-Spreads, Butterflies, Condors

[2] Packs, Bundles

[3] Strips; After conclusion of a trade in a strip with an odd number of legs, it may occur in the process of splitting the trade into the individual leg trades that some of these leg trades are booked with a price gradation of 0.0025.

Subpart 1.2 Contract Specifications for Fixed Income Futures Contracts

The following subpart contains contract specifications for futures contracts on notional debt securities of the Federal Republic of Germany with different terms (Euro Schatz Futures, Euro Bobl Futures, Euro Bund Futures and Euro Buxl® Futures), Futures contracts on notional debt securities of the Republic of Italy (Buoni del Tesoro Polienali) with different terms (Short-term Euro-BTP-Futures, Mid-term Euro-BTP-Futures, Euro-BTP-Futures), Futures contracts on notional debt securities of the Republic of France with different terms (Euro OAT Futures and Mid-Term-Euro-OAT Futures; OAT: Obligations Assimilables du Trésor), as well as Futures contracts on notional debt securities of the Kingdom of Spain (Euro-Bono-Futures; Bono: Obligaciones del Estado) which are hereafter referred to as “Euro Fixed Income Futures” and futures contracts on a long term national bond of the Swiss Confederation (CONF Futures).

1.2.1 Subject Matter of Contract

(1) A Euro Fixed Income Futures is a futures contract on a notional debt security of the Federal Republic of Germany

- with a term of 1.75 to 2.25 years and an original term of no longer than eleven years as well as a coupon of 6 per cent
  (Euro Schatz Futures),
- with a term of 4.5 to 5.5 years and an original term of no longer than eleven years as well as a coupon of 6 per cent
  (Euro Bobl Futures),
- with term of 8.5 to 10.5 years and and an original term of no longer than eleven years as well as a coupon of 6 per cent
  (Euro Bund Futures),
- with a term of 24 to 35 years and a coupon of 4 per cent
  (Euro Buxl® Futures)

or a futures contract on a notional debt security of the Republic of Italy

- with a term of 8.5 to 11 years and an original term of no longer than 16 years and a coupon of 6 per cent
  (Euro BTP Futures),
- with a term of 4.5 to 6 years and an original term of no longer than 16 years and a coupon of 6 per cent
  (Mid-term Euro BTP Futures),
- with a term of 2 to 3.25 years and a coupon of 6 per cent
  (Short-term Euro BTP Futures),

or a futures contract on a notional debt security of the Republic of France

- with a term of 8.5 to 10.5 years and an original term of no longer than 17 years and a coupon of 6 per cent
  (Euro OAT Futures),
- with a term of 4.5 to 5.5 years and an original term of no longer than 17 years and a coupon of 6 per cent (Mid-Term-Euro-OAT Futures).

or a futures contract on a notional debt security of the Kingdom of Spain

- with a term of 8.5 to 10.5 years and a coupon of 6 per cent. The original term is no longer than 20 years for all contracts prior to the September 2018 expiry. All contracts from (for the avoidance of doubt, including) the September 2018 expiry onwards will have an original term no longer than 15 years (Euro-Bono-Futures).

The par value of any such contract is EUR 100,000.

(2) A CONF future is a futures contract on a national bond of the Swiss Confederation with a remaining term of 8 to 13 years and an interest rate of 6 per cent. The par value of any such contract is CHF 100,000.

1.2.2 Obligation for Performance

(1) After the close of trading in the respective Euro Fixed Income Futures Contract, the seller of a Euro Fixed Income Futures undertakes to notify debt securities with the nominal value of the respective contract from the respective basket of deliverable bonds and to deliver such debt securities on the delivery day (Subsection 1.2.6 Paragraph (1). Debt securities denominated in Euro may be selected for delivery, having a non-redeemable remaining term pursuant to Subsection 1.2.1 Paragraph (1). The debt securities must have a minimum issue volume of EUR 5 billion. Debt securities of the Republic of Italy and the Kingdom of Spain have to possess a minimum issuance volume of EUR 5 billion no later than 10 exchange days prior to the last trading day of the current due month (Number 1.2.4 of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland ~~and Eurex Zürich~~), otherwise, they shall not be deliverable until the delivery day of the current due month.

(2) After the close of trading in CONF Futures Contracts, the seller of a CONF-Futures undertakes to notify bonds with the nominal value of the contract and to deliver on the time of delivery (Subsection 1.2.6 Paragraph 1). Bonds denominated in Swiss Francs from the Swiss Confederation may be selected for delivery, having a remaining term pursuant to Subsection 1.2.1 Paragraph (2). In the case of bonds with an early redemption option, the first and last possible redemption dates as of the time of delivery of the contract must be between 8 and 13 years. The bonds must have a minimum issue volume of CHF 500 million.

(3) The purchaser shall be required to pay the tender price (Chapter II, Subsection 2.3.4 of the Clearing Conditions for Eurex Clearing AG).

1.2.3 Term

For Fixed Income Futures Contracts terms expiring on the delivery day (Subsection 1.2.6 Paragraph (1)) of the next, the second succeeding and the third succeeding delivery months are available at ~~the Eurex Exchanges~~Eurex Deutschland. Delivery months are the quarter-end months March, June, September and December.

1.2.4 Last Trading Day, Close of Trading

The last trading day of the Fixed Income Futures contracts shall be two exchange days prior to the delivery day (Subsection 1.2.6 Paragraph (1)) of the relevant quarter-end month.

Trading in Fixed Income Futures Contracts shall end at 12:30 p.m. CET on the last trading day.

1.2.5 Price Gradations

(1) The price of a Euro Schatz Futures contract shall be quoted as a percentage of their par value, with three decimal places. The minimum price change ("Tick") shall be 0.005 percent; this represents a value of EUR 5.

(2) The price of Euro Bobl Futures, Euro Bund Futures, Short-term Euro BTP Futures, Mid-term Euro BTP Futures, Euro BTP Futures, Euro OAT Futures, Mid-Term-Euro-OAT Futures, Euro Buxl® Futures, Euro-Bono-Futures and CONF Futures contracts shall be quoted as a percentage of their par value, with two decimal places. The minimum price change ("Tick") shall be 0.01 percent, the tick in Euro Buxl Futures contracts shall be 0.02 per cent; this represents a value of EUR 10 for the Euro Fixed Income Futures contracts or EUR 20 for Euro Buxl Futures contracts and CHF 10 for the CONF Futures contracts.

1.2.6 Delivery

(1) The delivery day of Fixed Income Futures contracts shall be the tenth calendar day of the respective quarter-end month; provided, however, that if such day is not an exchange day, delivery shall occur on the next succeeding exchange day.

(2) The debt securities that may be used to perform Fixed Income Futures contracts as well as the conversion factors to be applied thereto shall be determined by Eurex Clearing AG and shall be made available to the Exchange Participants in the system of ~~the~~ Eurex ~~Exchange~~ Deutschland. The conversion factor adapts the price of the debt securities available for delivery to that of the contract at the end of trading.

At the time of delivery, the debt securities identified for performance must have a fixed coupon as well as a remaining uncallable term pursuant to Subsection 1.2.1, whereas as regards CONF Futures contracts an early redemption of bonds foreseen for delivery may not be possible until 8 years have passed.

(3) Any physical delivery shall be effected delivery versus payment directly between the Clearing Members and Eurex Clearing AG. Deliveries shall be effected between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for deliveries to the Non-Clearing Members served by it and its own customers; the performance of deliveries by Non-Clearing Members to their customers is the responsibility of the Non-Clearing Members. Exchange Participants may only effect onward deliveries of notified debt securities that have been allocated to their Agent Position Accounts or designated for delivery by their customers.

Subpart 1.3 Contract Specifications for Index Futures Contracts

The following subpart contains contract specifications for Futures contracts on stock index ("Index Futures Contracts").

1.3.1 Subject Matter of Contract

(1) An Index Futures Contract is a futures contract on a specific stock index.

(2) Futures Contracts on the following stock indices are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland such that the publication of the enclosed institutions shall determine the composition, weighting and calculation:

- ATX® Index (Wiener Börse AG)
- ATX® five Index (Wiener Börse AG)
- CECE® EUR Index (Wiener Börse AG)
- DAX® (Deutsche Börse AG)
- DivDAX® (Deutsche Börse AG)
- EURO STOXX 50® ex Financials Index (STOXX Limited)
- EURO STOXX 50® Index (STOXX Limited)
- EURO STOXX® Index (STOXX Limited)
- EURO STOXX® Large Index (STOXX Limited)
- EURO STOXX® Mid Index (STOXX Limited)
- EURO STOXX® Select Dividend 30 Index (STOXX Limited)
- EURO STOXX® Small Index (STOXX Limited)
- iSTOXX® Europe Low Risk Factor (Net Return, EUR) (STOXX Limited)
- iSTOXX® Europe Momentum Factor (Net Return, EUR) (STOXX Limited)
- iSTOXX® Europe Quality Factor (Net Return, EUR) (STOXX Limited)
- iSTOXX® Europe Size Factor (Net Return, EUR) (STOXX Limited)
- iSTOXX® Europe Value Factor (Net Return, EUR) (STOXX Limited)
- iSTOXX® Europe Carry Factor (Net Return, EUR) (STOXX Limited)
- MDAX® (Deutsche Börse AG)
- MSCI AC Asia Pacific Index (MSCI Inc.)
- MSCI AC ASEAN (NTR, USD) (MSCI Inc.)
- MSCI AC Asia (NTR, USD) (MSCI Inc.)
- MSCI AC Asia Pacific ex Japan Index (MSCI Inc.)
- MSCI AC Asia ex Japan Index (NTR, USD) (MSCI Inc.)
- MSCI ACWI Index (NTR, EUR) (MSCI Inc.)
- MSCI ACWI Index (NTR, USD) (MSCI Inc.)
- MSCI ACWI ex USA Index (MSCI Inc.)
- MSCI Australia Index (MSCI Inc.)
- MSCI Canada (GTR, USD) (MSCI Inc.)
- MSCI Canada (NTR, USD) (MSCI Inc.)
- MSCI Chile (MSCI Inc.)
- MSCI China Free (MSCI Inc.)
- MSCI Colombia (MSCI Inc.)
- MSCI Czech Republic (MSCI Inc.)
- MSCI EAFE (NTR, USD) (MSCI Inc.)
- MSCI EAFE (Price, USD) (MSCI Inc.)

- MSCI Egypt (MSCI Inc.)
- MSCI Emerging Markets (NTR, EUR) (MSCI Inc.)
- MSCI Emerging Markets (NTR, USD) (MSCI Inc.)
- MSCI Emerging Markets (Price, USD) (MSCI Inc.)
- MSCI Emerging Markets Growth (USD, NTR) (MSCI Inc.)
- MSCI Emerging Markets Value (USD, NTR) (MSCI Inc.)
- MSCI Emerging Markets Asia (MSCI Inc.)
- MSCI Emerging Markets EMEA (MSCI Inc.)
- MSCI Emerging Markets EMEA ex Turkey (USD, NTR) (MSCI Inc.)
- MSCI Emerging Markets Latin America (MSCI Inc.)
- MSCI Emerging Markets Latin America ex Brazil (USD, NTR) (MSCI Inc.)
- MSCI EMU Growth (EUR, NTR) (MSCI Inc.)
- MSCI EMU Index (GTR, EUR) (MSCI Inc.)
- MSCI EMU Value (EUR, NTR) (MSCI Inc.)
- MSCI EMU Index (NTR, EUR) (MSCI Inc.)
- MSCI Europe Growth Index (MSCI Inc.)
- MSCI Europe Index (GTR, EUR) (MSCI Inc.)
- MSCI Europe Index (GTR, USD) (MSCI Inc.)
- MSCI Europe Index (NTR, EUR) (MSCI Inc.)
- MSCI Europe Index (Price, EUR) (MSCI Inc.)
- MSCI Europe Index (NTR, USD) (MSCI Inc.)
- MSCI Europe Value Index (MSCI Inc.)
- MSCI Europe ex Switzerland Index (MSCI Inc.)
- MSCI France (GTR, EUR) (MSCI Inc.)
- MSCI France (NTR, EUR) (MSCI Inc.)
- MSCI Frontier Markets Index (MSCI Inc.)
- MSCI Hong Kong Index (MSCI Inc.)
- MSCI Hungary (MSCI Inc.)
- MSCI India (MSCI Inc.)
- MSCI Indonesia Index (MSCI Inc.)
- MSCI Japan Index (NTR, USD) (MSCI Inc.)
- MSCI Japan Index (GTR, USD) (MSCI Inc.)
- MSCI Kokusai Index (GTR, USD) (MSCI Inc.)
- MSCI Kokusai Index (NTR, USD) (MSCI Inc.)
- MSCI Malaysia (MSCI Inc.)
- MSCI Mexico (MSCI Inc.)
- MSCI Morocco (MSCI Inc.)
- MSCI New Zealand Index (MSCI Inc.)
- MSCI North America (GTR, USD) (MSCI Inc.)
- MSCI North America (NTR, USD) (MSCI Inc.)
- MSCI Pacific Index (NTR, USD) (MSCI Inc.)
- MSCI Pacific Index (GTR, USD) (MSCI Inc.)
- MSCI Pacific ex Japan Index (MSCI Inc.)
- MSCI Pakistan (NTR, USD) (MSCI Inc.)
- MSCI Peru (MSCI Inc.)
- MSCI Philippines (MSCI Inc.)
- MSCI Poland (MSCI Inc.)
- MSCI Qatar Index (MSCI Inc.)

- MSCI Russia Index (NTR, USD) (MSCI Inc.)
- MSCI Russia Index (Price, USD) (MSCI Inc.)
- MSCI Singapore (USD, NTR) (MSCI Inc.)
- MSCI South Africa (MSCI Inc.)
- MSCI Taiwan (USD, NTR) (MSCI Inc.)
- MSCI Thailand (MSCI Inc.)
- MSCI United Arab Emirates (MSCI Inc.)
- MSCI United Kingdom (NTR, GBP) (MSCI Inc.)
- MSCI United Kingdom (NTR, USD) (MSCI Inc.)
- MSCI USA (GTR, USD) (MSCI Inc.)
- MSCI USA (NTR, USD) (MSCI Inc.)
- MSCI USA Equal Weighted Index (MSCI Inc.)
- MSCI USA Momentum Index (MSCI Inc.)
- MSCI USA Quality Index (MSCI Inc.)
- MSCI USA Value Weighted Index (MSCI Inc.)
- MSCI World Growth (USD, NTR) (MSCI Inc.)
- MSCI World Index (GTR, EUR) (MSCI Inc.)
- MSCI World Index (GTR, USD) (MSCI Inc.)
- MSCI World Index (NTR, EUR) (MSCI Inc.)
- MSCI World Index (NTR, USD) (MSCI Inc.)
- MSCI World Index (Price, USD) (MSCI Inc.)
- MSCI World Midcap Index (MSCI Inc.)
- MSCI World Value (USD, NTR) (MSCI Inc.)
- OMX Helsinki 25 (OMXH25) (Helsinki Stock Exchange)
- RDX® EUR Index (Wiener Börse AG)
- RDX® USD Index (Wiener Börse AG)
- Sensex Index (Bombay Stock Exchange Limited)
- SLI® – Swiss Leader Index (SIX Swiss Exchange AG)
- SMI MID Price-Index (SMIM®) (SIX Swiss Exchange AG)
- SMI® (SIX Swiss Exchange AG)
- STOXX® Europe 50 Index (STOXX Limited)
- STOXX® Europe 600 Index (STOXX Limited)
- STOXX® Europe Large 200 Index (STOXX Limited)
- STOXX® Europe Mid 200 Index (STOXX Limited)
- STOXX® Europe Small 200 Index (STOXX Limited)
- STOXX® Global Select Dividend 100 Index (STOXX Limited)
- TA-35 (The Tel Aviv Stock Exchange)
- TecDAX® (Deutsche Börse AG)

(3) Futures Contracts on the following EURO STOXX® Sector Indices are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland:

- EURO STOXX® Automobiles & Parts Index
- EURO STOXX® Banks Index
- EURO STOXX® Basic Resources Index
- EURO STOXX® Chemicals Index
- EURO STOXX® Construction & Materials Index
- EURO STOXX® Financial Services Index

- EURO STOXX® Food & Beverage Index
- EURO STOXX® Health Care Index
- EURO STOXX® Industrial Goods & Services Index
- EURO STOXX® Insurance Index
- EURO STOXX® Media Index
- EURO STOXX® Oil & Gas Index
- EURO STOXX® Personal & Household Goods Index
- EURO STOXX® Real Estate Index
- EURO STOXX® Retail Index
- EURO STOXX® Technology Index
- EURO STOXX® Telecommunications Index
- EURO STOXX® Travel & Leisure Index
- EURO STOXX® Utilities Index

(4) Futures Contracts on the following STOXX® Europe 600 Sector Indices are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland:

- STOXX® Europe 600 Automobiles & Parts Index
- STOXX® Europe 600 Banks Index
- STOXX® Europe 600 Basic Resources Index
- STOXX® Europe 600 Chemicals Index
- STOXX® Europe 600 Construction & Materials Index
- STOXX® Europe 600 Financial Services Index
- STOXX® Europe 600 Food & Beverage Index
- STOXX® Europe 600 Health Care Index
- STOXX® Europe 600 Industrial Goods & Services Index
- STOXX® Europe 600 Insurance Index
- STOXX® Europe 600 Media Index
- STOXX® Europe 600 Oil & Gas Index
- STOXX® Europe 600 Personal & Household Goods Index
- STOXX® Europe 600 Real Estate Index
- STOXX® Europe 600 Retail Index
- STOXX® Europe 600 Technology Index
- STOXX® Europe 600 Telecommunications Index
- STOXX® Europe 600 Travel & Leisure Index
- STOXX® Europe 600 Utilities Index

The publication of the STOXX Limited shall determine the composition, weighting and calculation of the indices listed in Paragraph 3 and 4.

(5) The value of a futures contract shall be:

- EUR 5 per index point for MDAX® Futures Contracts and Mini-DAX® Futures Contracts (Product ID: FDXM)
- EUR 10 per index point for Futures Contracts on the TecDAX®, OMXH25, EURO STOXX 50® Index (Product ID: FESX), EURO STOXX® Select Dividend 30 Index, EURO STOXX 50® ex Financials Index, STOXX® Europe 50 Index, STOXX® Global Select Dividend 100 Index, ATX® Index, ATX® five Index, CECE® EUR Index, RDX® USD Index

- EUR 25 per index point for Futures Contracts on the DAX® (Product ID: FDAX)
- EUR 50 per index point for Futures Contracts on the EURO STOXX® Sector Indices, STOXX® Europe 600 Sector Indices, STOXX® Europe 600 Index, STOXX® Europe Large 200 Index, STOXX® Europe Mid 200 Index, STOXX® Europe Small 200 Index, EURO STOXX® Index, EURO STOXX® Large Index, EURO STOXX® Mid Index, EURO STOXX® Small Index, iSTOXX® Europe Low Risk Factor (Net Return, EUR), iSTOXX® Europe Momentum Factor (Net Return, EUR), iSTOXX® Europe Quality Factor (Net Return, EUR), iSTOXX® Europe Size Factor (Net Return, EUR), iSTOXX® Europe Value Factor (Net Return, EUR), iSTOXX® Europe Carry Factor (Net Return, EUR)
- EUR 100 per index point for Futures Contracts on the MSCI ACWI Index (NTR, EUR), the MSCI Europe (GTR, EUR), the MSCI Europe Index (NTR & Price, EUR), the MSCI Europe Growth Index, the MSCI Europe Value Index, the MSCI Europe ex Switzerland Index, the MSCI EMU Index (GTR, EUR), the MSCI EMU Index (NTR, EUR), MSCI EMU Growth (NTR, USD), MSCI EMU Value (NTR, USD), the MSCI Emerging Market Index (NTR, EUR), the MSCI France (GTR, EUR), the MSCI France (NTR, EUR), the MSCI World Index (GTR, EUR) and the MSCI World Index (NTR, EUR)
- CHF 10 per index point for Futures Contracts on the SMI®, SLI® and the SMIM®
- GBP 10 per index point for Futures Contracts on the MSCI United Kingdom (NTR, GBP) Index
- USD 1 per index point for Futures Contracts on the Sensex Index and the MSCI Hong Kong Index
- USD 5 per index point for Futures Contracts on the MSCI Singapore (NTR, USD)
- USD 10 per index point for Futures Contracts on the EURO STOXX 50® Index (Product ID: FESQ; the product FESQ is a quanto future, meaning the product currency (USD) differs from the currency of the index (EURO STOXX 50® Index, calculated in EUR)), RDX® USD Index, MSCI AC ASEAN (NTR, USD), MSCI Australia Index, MSCI Canada (GTR, USD), MSCI Canada (NTR, USD), MSCI Colombia Index, MSCI EAFE (NTR, USD), MSCI Emerging Markets Latin America ex Brazil (USD, NTR), MSCI Europe (GTR, USD), MSCI Europe Index (NTR, USD), MSCI Frontier Markets Index, MSCI Indonesia, MSCI Japan Index (NTR, USD), MSCI Japan (GTR, USD), MSCI Kokusai Index (NTR & GTR), MSCI North America (GTR, USD), MSCI North America (NTR, USD), MSCI Pacific Index (NTR & GTR), MSCI Pacific ex Japan, MSCI Peru Index, MSCI Qatar, MSCI Russia Index (Price, USD), MSCI Thailand Index, MSCI United Kingdom (NTR, USD), MSCI USA (GTR, USD), MSCI USA (NTR, USD) Index, MSCI USA Equal Weighted Index, MSCI USA Momentum Index, MSCI USA Quality Index, MSCI USA Value Weighted Index, MSCI World Growth (NTR, USD), MSCI World Value (NTR, USD), MSCI World Index (GTR, USD) and the MSCI World Index (NTR & Price, USD)
- USD 25 per index point for futures contracts on the TA-35 Index

- USD 50 per index point for Futures Contracts on the MSCI Chile Index, MSCI China Free Index, MSCI Czech Republic Index, MSCI EAFE (Price, USD), MSCI Egypt Index, MSCI Mexico Index, MSCI Emerging Market Index (Price, USD), MSCI Emerging Markets EMEA ex Turkey (USD, NTR), MSCI Pakistan (NTR, USD), MSCI Philippines Index, MSCI Russia Index (NTR, USD), MSCI United Arab Emirates Index and the MSCI World Midcap Index
- USD 100 per index point for Futures Contracts on the MSCI AC Asia (NTR, USD), MSCI AC Asia Pacific Index, MSCI AC Asia Pacific ex Japan Index, MSCI AC Asia ex Japan (NTR, USD), MSCI ACWI (NTR, USD), MSCI ACWI ex USA Index, MSCI Emerging Markets Index (NTR, USD), MSCI Emerging Markets Growth (USD, NTR), MSCI Emerging Markets Value (USD, NTR), MSCI Emerging Markets Asia Index, MSCI Emerging Markets EMEA Index, MSCI Emerging Markets Latin America Index, MSCI Hungary Index, MSCI India Index, MSCI Malaysia Index, MSCI Morocco Index, MSCI Taiwan (USD, NTR), MSCI New Zealand, MSCI Poland Index and the MSCI South Africa Index.

(6) If any changes are made in the calculation of an index or its composition or weighting such that the concept of the index appears to be no longer comparable with the concept that applied when the futures contract was admitted to trading, the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may order the termination of trading in such contract as of the last trading day prior to the change in the respective index. Open positions shall be settled in cash upon the termination of trading. The respective final settlement price shall be used (Chapter II Subsection 2.4.2 of the Clearing Conditions for Eurex Clearing AG).

(7) If the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland decides to discontinue trading of an Index Futures Contract, open positions shall be settled in cash upon the termination of trading. The Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland shall determine the price of the underlying index for purposes of such cash settlement.

1.3.2 Obligation for Performance

After the close of trading in the contract, the seller of an Index Future Contract shall pay in cash any difference between the agreed price and the higher final settlement price (Chapter II, Number 2.4.2 of the Clearing Conditions for Eurex Clearing AG). The purchaser shall pay in cash any difference between the agreed price and the lower final settlement price.

1.3.3 Term

(1) For Index Futures Contracts, terms expiring on the final settlement day (Subsection 1.3.4 Paragraph (2)) of the next, the second succeeding and the third succeeding quarter-end months (March, June, September, December) are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland.

(2) For Index Futures Contracts and in deviation to Paragraph 1, terms up to the final settlement day (Number 1.3.4 Paragraph 2) of the next, the second succeeding and

the third succeeding calendar month, as well as the following quarter months (March, June, September, December) are available.

(3) For Index Futures Contracts on the CECE® EUR Index and RDX® EUR Index and in deviation to Paragraph 1, terms up to the final settlement day (Number 1.3.4 Paragraph 2) of the next, the second succeeding, the third succeeding and the fourth succeeding quarter month (March, June, September, December) and up to the next four succeeding half-year expiration days thereafter (June, December) are available.

(4) For Index Futures Contracts on the RDX® USD Index and in deviation to Paragraph 1, terms up to the final settlement day (Number 1.3.4 Paragraph 2) of the next, the second succeeding, the third succeeding and the fourth succeeding quarter month (March, June, September, December), the next four succeeding half-year expiration days thereafter (June, December) as well as the next two succeeding yearly expiration days thereafter (December) are available.

(5) For Index Futures Contracts on the TA-35 Index and in deviation to Paragraph 1, terms up to the final settlement day (Number 1.3.4 Paragraph 2) of the next, the second succeeding and the third calendar month are available.

(6) For Index Futures Contracts on MSCI Indices and in deviation to Paragraph 1, terms up to the final settlement day (Number 1.3.4 Paragraph 2) of the next twelve quarter months (March, June, September, December) are available.

(7) For Index Futures Contracts on EURO STOXX 50 Index (Product ID: FESX and FESQ) and in deviation to Paragraph 1, terms up to the final settlement day (Number 1.3.4 Paragraph 2) of the next eight quarter months (March, June, September, December) are available.

1.3.4 Last Trading Day, Final Settlement Day, Close of Trading

(1) The last trading day of the Index Futures Contracts shall generally be the third Friday of the relevant month provided that such day is a trading day at Eurex; otherwise, it shall be the trading day immediately preceding such day.

Expiries of Index Futures Contracts on MSCI Indices, whose last trading day deviates from the third Friday and that still hold open positions on the effective date of 16 January 2017, maintain the last trading day initially defined when the contract was set up, for as long as these open positions persist and in consideration of national holidays (especially MSCI Egypt, Qatar and United Arab Emirates).

The last trading day of Index Futures Contracts on the Sensex Index shall be the day determined in Paragraph 2.

(2) The final settlement day of the Index Futures Contracts shall be the last trading day to the extent no other provisions are determined hereinafter.

The final settlement day of Index Futures Contracts on the MSCI Indices and of Index Futures Contracts on the STOXX® Global Select Dividend 100 Index shall be the exchange day immediately succeeding the last trading day.

The final settlement day and last trading day of Index Futures Contracts on the Sensex Index shall respectively be the last Thursday of the relevant month provided that such day is a trading day at Eurex and an exchange day at the Exchange in India (BSE); otherwise, it shall be the day immediately preceding such day provided that it is both a trading day at Eurex and an exchange day at the Exchange in India (BSE).

(3) The last trading day of 'the Index Futures Contracts on the TA-35 Index' (Eurex Contract) shall be the respective last trading day of 'the TA-35 Index Futures and Options Contracts permitted for trading at The Tel Aviv Stock Exchange (TASE)' (TASE Contract), which is the Wednesday preceding the last Friday of the relevant month, provided that such day is a trading day at Eurex and a trading day at the TASE; otherwise, it shall be the day immediately preceding such day provided that it is both a trading day at Eurex and an trading day at the TASE.

The final settlement day of the Eurex Contract shall be the respective final settlement day of the TASE Contracts, which is the Thursday preceding the last Friday of the relevant month, provided that such day is a trading day at Eurex and an exchange day at the TASE; otherwise, it shall be the day immediately preceding such day provided that it is both a trading day at Eurex and an exchange day at the TASE. If the final settlement day of the TASE Contracts is not a trading day at Eurex, the final settlement day of the Eurex Contract shall be the trading day at Eurex which immediately succeeds such day and on which the final settlement price of TASE is available.

In case of changes to the last trading day or final settlement day of the TASE Contract all delivery obligations resulting from a Eurex Contract will refer to the specifications valid for the last trading day or final settlement day of the TASE Contract at the point in time the Eurex Contract was traded.

(4) Close of trading on the last trading day

- for DAX®, Mini-DAX®, MDAX®, TecDAX® DivDAX® Futures Contracts shall be the start of the call phase of the intra-day auctions in the electronic trading system of the Frankfurt Stock Exchange as determined by the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland
- for OMXH25 Futures Contracts shall be the close of trading in continuous electronic trading at Helsinki Stock Exchange
- for SMI® Futures Contracts, SLI® Futures Contracts and SMIM® Futures Contracts shall be 9:00 CET.
- for

  - EURO STOXX 50® ex Financials Index
  - EURO STOXX 50® Index (Product ID: FESX)
  - EURO STOXX 50® Index (Product ID: FESQ)
  - EURO STOXX® Index
  - EURO STOXX® Large Index
  - EURO STOXX® Mid Index
  - EURO STOXX® Small Index

- EURO STOXX® Sector Index
- EURO STOXX® Select Dividend 30 Index
- iSTOXX® Europe Low Risk Factor (Net Return, EUR)
- iSTOXX® Europe Momentum Factor (Net Return, EUR)
- iSTOXX® Europe Quality Factor (Net Return, EUR)
- iSTOXX® Europe Size Factor (Net Return, EUR)
- iSTOXX® Europe Value Factor (Net Return, EUR)
- iSTOXX® Europe Carry Factor (Net Return, EUR)
- STOXX® Europe 50 Index
- STOXX® Europe Large 200 Index (Product ID: FLCP)
- STOXX® Europe Mid 200 Index (Product ID: FMCP)
- STOXX® Europe Small 200 Index (Product ID: FSCP)
- STOXX® Europe 600 Index (Product ID: FXXP)
- STOXX® Europe 600 Sector Index

- Futures Contracts shall be at 12:00 p.m. CET
- for Dow Jones Italy Titans 30SM Index Futures Contracts shall be 9:05 a.m. CET
- for Sensex Index-Futures Contracts shall be the close of trading of Continuous Trading at~~on the~~ Bombay Stock Exchange
- for MSCI Index Futures Contracts, TA-35 Index Contracts and STOXX® Global Select Dividend 100 Index Contracts shall be 10:00 p.m. CET
- for RDX® EUR and RDX® USD Index Futures Contracts shall be the close of trading in continuous electronic trading at~~on the~~ London Stock Exchange (LSE International Orderbook) at 4:30 p.m. CET
- for ATX® Index Futures Contracts and ATX® five Index Futures Contracts is the start of the intra-day auctions in the electronic trading system of the Wiener Börse AG at 12:00 p.m. CET
- for CECE® EUR Index Futures Contracts shall be 5:10 p.m. CET

1.3.5 Price Gradations

1.3.5.1 General Price Gradations for Index Futures Contracts

The price of Index Futures Contracts shall be quoted in points. The minimum price change (Tick) shall be:

- 0.05 points at
  - DivDax® this represents a value of 10 EUR
  - MSCI ACWI Index (NTR, EUR), MSCI EMU Index (GTR, EUR), MSCI EMU (NTR, EUR), MSCI Europe (GTR, EUR), MSCI Europe (NTR & Price, EUR), MSCI Europe ex Switzerland, MSCI Europe Growth, MSCI Europe Value, MSCI France (GTR, EUR), MSCI France (NTR, EUR), MSCI World Index (GTR, EUR) and MSCI World (NTR, EUR), this represents a value of EUR 5
  - MSCI ACWI (NTR, USD)and MSCI ACWI ex USA, this represents a value of USD 5
- 0.1 points at
  - OMXH25, this represents a value of EUR 1

- EURO STOXX® Sectors, this represents a value of EUR 5
- STOXX® Europe 600 Sectors, this represents a value of EUR 5
- STOXX® Europe 600 , this represents a value of EUR 5
- STOXX® Europe Large 200 , this represents a value of EUR 5
- STOXX® Europe Mid 200 , this represents a value of EUR 5
- STOXX® Europe Small 200 , this represents a value of EUR 5
- EURO STOXX®, this represents a value of EUR 5
- EURO STOXX® Large, this represents a value of EUR 5
- EURO STOXX® Mid, this represents a value of EUR 5
- EURO STOXX® Small, this represents a value of EUR 5
- iSTOXX® Europe Low Risk Factor (Net Return, EUR), this represents a value of EUR 5
- iSTOXX® Europe Momentum Factor (Net Return, EUR), this represents a value of EUR 5
- iSTOXX® Europe Quality Factor (Net Return, EUR), this represents a value of EUR 5
- iSTOXX® Europe Size Factor (Net Return, EUR), this represents a value of EUR 5
- iSTOXX® Europe Value Factor (Net Return, EUR), this represents a value of EUR 5
- iSTOXX® Europe Carry Factor (Net Return, EUR), this represents a value of EUR 5
- SLI®, this represents a value of CHF 1
- MSCI AC Asia (NTR, USD), MSCI AC Asia ex Japan (NTR, USD), MSCI Emerging Markets Value (NTR, USD), MSCI Emerging Markets Growth (NTR, USD) and MSCI Taiwan (NTR, USD), this represents a value of USD 10.00
- MSCI Emerging Markets (NTR, EUR), MSCI EMU Value (NTR, EUR)and MSCI EMU Growth (NTR, USD), this represents a value of EUR 10
- MSCI Russia (Price, USD), this represents a value of USD 1
- MSCI Chile, MSCI China Free, MSCI Czech Republic, MSCI Emerging Markets (Price, USD), MSCI Mexico, MSCI Philippines, MSCI Russia (NTR, USD) and MSCI United Arab Emirates, this respresents a value of USD 5
- MSCI AC Asia Pacific, MSCI AC Asia Pacific ex Japan, MSCI Emerging Markets (NTR, EUR), MSCI Emerging Markets Asia, MSCI Emerging Markets EMEA, MSCI Emerging Markets Latin America, MSCI Hungary, MSCI India, MSCI Malaysia, MSCI Morocco, MSCI New Zealand, MSCI Poland and MSCI South Africa, this represents a value of USD 10

- 0.5 points at

  - DAX® (Product ID: FDAX), this represents a value of EUR 12.50
  - TA-35, this represents a value of USD 12,
  - TecDAX®, ATX®, ATX® five, CECE® EUR and RDX® EUR, this represents a value of EUR 5.00
  - EURO STOXX® Select Dividend 30 and STOXX® Global Select Dividend 100 Index, this represents a value of EUR 5.00
  - EURO STOXX 50® ex Financials, this represents a value of EUR 5.00,

- MSCI Indonesia, MSCI Peru, MSCI Qatar, MSCI Thailand, MSCI Emerging Markets Latin America ex Brazil (USD, NTR), MSCI Frontier Markets and MSCI World (Price, USD), this represents a value of USD 5.00
- RDX® USD, this represents a value of USD 5.00
- MSCI EAFE (Price, USD), MSCI Egypt, -MSCI Emerging Markets EMEA ex Turkey (USD, NTR), MSCI Pakistan (NTR, USD), and MSCI World Midcap, this represents a value of USD 25,00

- 1 point at

  - Mini-DAX® (Product ID: FDXM), this represents a value of EUR 5
  - MDAX®, this represents a value of EUR 5
  - EURO STOXX 50® (Product ID: FESX) this represents a value of EUR 10
  - EURO STOXX 50®, (Product ID: FESQ) this represents a value of USD 10
  - STOXX® Europe 50, this represents a value of EUR 10
  - SMI®, this represents a value of CHF 10
  - SMIM®, this represents a value of CHF 10
  - MSCI Singapore (NTR, USD), this respresents a value of USD 5
  - MSCI United Kingdom (NTR, GBP), this respresents a value of GBP 10
  - MSCI AC ASEAN (NTR, USD), MSCI Australia, MSCI Canada (GTR, USD), MSCI Canada (NTR, USD), MSCI Colombia, MSCI EAFE (NTR, USD), MSCI Europe (GTR, USD), MSCI Europe (NTR, USD), MSCI Japan (NTR & GTR), MSCI North America (GTR, USD), MSCI North America (NTR, USD), MSCI United Kingdom (NTR, USD),MSCI Kokusai (NTR & GTR), MSCI Pacific (NTR & GTR), MSCI Pacific ex Japan, MSCI USA (GTR, USD), MSCI USA (NTR, USD), MSCI USA Equal Weighted, MSCI USA Momentum, MSCI USA Quality, MSCI USA Value Weighted, MSCI World Growth (NTR, USD), MSCI World Value (NTR, USD), MSCI World (GTR, USD) and MSCI World (NTR, USD), this represents a value of USD 10

- 5 points at

  - Sensex, this respresents a value of USD 5

- 10 points at

  - MSCI Hong Kong, this respresents a value of USD 10

1.3.5.2 Price Gradations for Standardized Futures Strategies

In deviation to Number 1.3.5.1, the smallest price change (Tick) for Standardized Futures Strategies in terms of Number 2.2.1 of the Conditions for Trading at Eurex Deutschland ~~and Eurex Zürich~~ (e.g. Futures Calendar Spread) is

- 0.02 points at

  - STOXX® Europe 600, this represents a value of EUR 1

1.3.6 Performance, Cash Settlement

(1) The performance day for Index Futures Contracts shall be the exchange day after the final settlement day of the contract.

(2) Index Futures Contracts shall be performed by cash settlement between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for handling the cash settlements with the Non-Clearing Members served by it and its own customers; the handling of cash settlements by Non-Clearing Members to their customers is the responsibility of the Non-Clearing Members.

Subpart 1.4 Contract Specifications for Futures Contracts on Shares of Exchange-Traded Funds (EXTF Futures)

The following subpart contains contract specifications for Futures Contracts on shares of exchange-traded funds ("EXTF Futures").

1.4.1 Subject Matter of Contract

Futures Contracts on the following shares of exchange-traded funds ("EXTF Futures") are available at ~~the Eurex Exchanges~~Eurex Deutschland:

- db x-trackers Harvest CSI300 Index UCITS (Frankfurter Wertpapierbörse FWB)
- iShares DAX® (DE) (Frankfurt Stock Exchange FWB)
- iShares EURO STOXX 50® (Frankfurt Stock Exchange FWB)
- iShares SMI® (SIX Swiss Exchange AG)

EXTF Futures shall refer to 100 shares of the underlying Exchange-traded fund. EXTF Futures on db x-trackers Harvest CSI300 UCITS ETF shall refer to 1,000 shares of the underlying Exchange-traded fund.

1.4.2 Obligation for Performance

(1) After the close of trading in the relevant EXTF Futures Contract, the seller of an EXTF future shall be required to deliver the relevant underlying Exchange traded fund on the delivery day (Number 1.4.6 Paragraph 1).

(2) The purchaser shall be required to pay the tender price (Chapter II Part 2 Number 2.5.2 of the Clearing Conditions for Eurex Clearing AG).

(3) In deviation to Paragraph 1, after the close of trading on the last trading day, the seller of an EXTF Futures Contract on db x-trackers Harvest CSI300 UCITS ETF shall pay in cash any difference between the agreed price and the higher final settlement price (Chapter II Part 2 Number 2.5.2 of the Clearing Conditions for Eurex Clearing AG). The purchaser shall pay in cash any difference between the agreed price and the lower final settlement price.

1.4.3 Term

Terms expiring on the delivery day (Subsection 1.4.6 Paragraph (1)) of the next, the second succeeding and the third succeeding delivery months are available at ~~the Eurex Exchanges~~Eurex Deutschland for EXTF Futures Contracts; Delivery months are the quarter-end months March, June, September, December.

1.4.4 Last Trading Day, Close of Trading

The last trading day of EXTF Futures Contracts shall be the third Friday of the relevant quarter-end month (Subsection 1.4.3), provided, however, that if such Friday is not an exchange day, the exchange day prior to such Friday shall be the last trading day.

With regard to Futures on Stocks in Euro EXTFs, the close of trading on the last trading day shall be at 17:30 CET and with regard to Futures on Stocks in CHF EXTFs, at 17:20 CET.

1.4.5 Price Gradations

The prices of EXTF Future Contracts shall have price gradations of

- EUR 0.01 for EXTF Futures Contracts, the underlying securities of which are traded in the electronic trading system of the Frankfurt Stock Exchange. The minimum price change (tick) shall be EUR 0.01.
- CHF 0.01 for EXTF Futures Contracts, the underlying securities of which are traded in the electronic trading system of the SIX Swiss Exchange AG. The minimum price change (tick) shall be CHF 0.01.

1.4.6 Performance, Delivery

(1) Delivery day of EXTF Futures Contracts shall be the second exchange day following the last trading day of the contract.

(2) Any physical delivery shall be effected delivery versus payment directly between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for deliveries to the Non-Clearing Members served by it and its own customers; the performance of deliveries by Non-Clearing Members to their customers is the responsibility of the Non-Clearing Members.

(3) Settlement day of the EXTF Futures Contracts on db x-trackers Harvest CSI300 UCITS ETF (Number 1.4.2 Paragraph 3) to be fulfilled by cash settlement is the exchange day after the final settlement day.

The settlement is executed via cash settlement between the Clearing Members and Eurex Clearing AG. The responsible Clearing Member is in charge of the cash settlement to Non-Clearing Members and their own clients; the Non-Clearing Members are in charge of the cash settlement of Non-Clearing-Members to their clients.

1.4.7 Delisting of an Underlying

If a cash market which – according to these Contract Specifications – has been determined as the relevant cash market for a EXTF Futures Contract, announces that, pursuant to the regulations of the cash market, the underlying is no longer listed or traded on such cash market ("**Delisting**") or if the issuer of the underlying announces a delisting, the Management Board of Eurex Deutschland ~~or Eurex Zürich respectively~~ may, in accordance with the Exchange Rules,

1. order the exclusion of delivery on the last trading day of the concerned EXTF Futures Contracts and

2. order the delisting and the early termination in relation to the concerned EXTF Futures Contracts on the last trading day of the underlying.

In such case, the Management Board shall determine the price of the underlying relevant for cash settlement. The settlement of the contracts shall take place according to the fair value method on the basis of the countervalue of the underlying, taking into account the risk-free interest rate in relation to the remaining term and, if applicable, any estimated dividends. If liquidation proceedings, insolvency proceedings or any similar procedure has been opened in respect of the underlying, settlement shall take place on the basis of the closing price of the underlying on the last trading day before delisting.

Subpart 1.5 Contract Specifications for Volatility Futures Contracts

The following sub-part contains contract specifications for Futures Contracts on Volatility Indices ("Volatility Index Futures Contracts").

1.5.1 Subject Matter of Contract

(1) A volatility index futures contract shall refer to a futures contract on a specific volatility index.

(2) The following Futures Contracts on volatility indices are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland; the institutions mentioned in brackets, being owners of the respective index, are responsible for the calculation:

- VSTOXX® Futures Contracts (product ID: FVS) referring to the VSTOXX® Index (STOXX Limited)

(3) The value of a Futures contract shall be:

- EUR 100 per index point for VSTOXX® Futures contracts (product ID: FVS)

(4) If any changes are made in the calculation of an index such that the concept of the index appears to be no longer comparable with the concept that applied when the volatility index futures contract was admitted to trading, the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may order the termination of trading in such contracts as of the last trading day prior to the change in the

respective index. Open positions shall be settled in cash upon the termination of trading. The respective final settlement price shall be used (Chapter II Part 2 Number 2.6.2 of the Clearing Conditions for Eurex Clearing AG).

1.5.2 Obligation for Fulfilment

After the close of trading, the seller of a Volatility Index Futures Contract shall pay in cash any difference between the agreed price and the higher final settlement price (Chapter II Part 2 Number 2.6.2. of the Clearing Conditions for Eurex Clearing AG). The purchaser shall pay in cash any difference between the agreed price and the lower final settlement price.

1.5.3 Term

Volatility Index Futures Contracts are available at ~~the Eurex Exchanges~~Eurex Deutschland until the final settlement day (Number 1.5.4 Paragraph 2) of the next eight calendar months.

1.5.4 Last Trading Day, Final Settlement Day, Close of Trading

(1) Last trading day of the Volatility Index Futures Contract is the final settlement day.

(2) The final settlement day of the Volatility Futures Contracts is 30 calendar days before the expiring date of the options underlying the volatility index (i.e. 30 days before the third Friday of the expiration month of the underlying options, provided that this is an exchange day). Usually, this is the Wednesday before the second last Friday of a respective expiring month of the Volatility Index Future, provided that such day is an exchange day, otherwise, it is the preceding trading day.

(3) Close of trading on the last trading day of the VSTOXX® Futures Contracts (product ID: FVS) is 12:00 CET.

1.5.5 Price Gradations

The price of a Volatility Index Futures Contracts shall be calculated with two decimal places. The minimum price change (tick) is 0.05 points for VSTOXX® Futures Contracts (product ID: FVS); this corresponds to a value of EUR 5.

1.5.6 Fulfilment, Cash Settlement

(1) Fulfilment day for Volatility Index Futures Contracts shall be the exchange day after the final settlement day.

(2) The Volatility Index Futures Contracts shall be fulfilled through cash settlement between the Clearing Members and Eurex Clearing AG. The responsible Clearing Member is in charge of the cash settlement to Non-Clearing-Members and own clients; whereas the Non-Clearing Members are in charge of the cash settlement of Non-Clearing Members to their clients.

Subpart 1.6 Contract Specifications for Futures Contracts on Shares

The following subpart contains the contract form for Futures Contracts on Shares ("Shares-Futures Contracts").

1.6.1 Subject Matter of Contract

(1) A Shares-Futures Contract is a futures contract on a specific share. Depositary Receipts (shares certificates representing shares) shall be regarded as shares.

(2) Available for trading at ~~the Eurex Exchanges~~Eurex Deutschland are Futures contracts listed in Annex A in the respectively indicated currencies.

1.6.2 Settlement obligations

(1) After close of trading of the last trading day, the seller of a Shares Futures contract is obligated to settle the difference between the agreed price and the higher final settlement price (Chapter II, Number 2.7.2 and 2.7.3 of the Clearing Conditions for Eurex Clearing AG) in cash. The buyer is obligated to settle the difference between the agreed price and the lower final settlement price in cash.

(2) In deviation to Paragraph 1, the seller of a Share Futures contract with group ID ES02 assigned in Annex A is – upon close of trading on the last trading day, obligated to deliver the shares underlying the contract on the delivery date (Number 1.6.6 Paragraph 2). The buyer is obligated to pay the final settlement price (Chapter II Number 2.7.2 of the Clearing Conditions for Eurex Clearing AG).

1.6.3 Term

For Shares-Futures contracts, terms are available at Eurex Deutschland until the final settlement day (Number 1.6.4 Paragraph 2) of the respective next 13 months and the next two succeeding annual final settlement days (December).

1.6.4 Last Trading Day, Final Settlement Day, Close of Trading

(1) The last trading day of Shares-Futures contracts is the final settlement day.

(2) The final settlement day of Shares-Futures contracts is the third Friday (Shares-Futures Contracts with the group ID IT01 assigned in Annex A: the day before the third Friday) of the respective expiry month, provided that this day is an exchange day on which the trading of the respective contracts is not excluded due to special provisions of the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland (e.g. holiday regulations); otherwise it is the exchange day preceding such day on which the trading of the respective contracts is not excluded due to aforementioned provisions.

(3) The trading times and the close of trading on the last trading day of the Shares-Futures contracts are available in Annex C.

1.6.5 Price Gradations

The respective minimum price change (tick) of a Shares-Futures contract is to be taken from the chart in Annex A.

1.6.6 Settlement

(1) Settlement day of the Shares-Futures contracts to be fulfilled by cash settlement (Number 1.6.2 Paragraph 1) is the exchange day after the final settlement day.

The settlement is executed via cash settlement between the Clearing Members and Eurex Clearing AG. The responsible Clearing Member is in charge of the cash settlement to Non-Clearing Members and their own clients; the Non-Clearing Members are in charge of the cash settlement of Non-Clearing-Members to their clients.

(2) The delivery date of the Share Futures contracts to be fulfilled physically (Number 1.6.2 Paragraph 2) shall be the second exchange day after the last trading day of the contract. All physical deliveries shall be made directly between the Clearing Members. Each Clearing Member shall be responsible for execution of the deliveries to Non-Clearing Members served by it and its own customers; the execution of deliveries by Non-Clearing Members to their customers is the responsibility of the Non-Clearing Members.

1.6.7 Alterations to the Contract Sizes and Expiration Days of Futures contracts on Shares

(1) Should dividends incur, an adjustment of the Futures Contracts does basically not take place.

Dividends are also capital reductions through reductions of the nominal amount of the shares - in case a company pays the amount of the reduction of the nominal amount instead of a dividend or if such amount is part of the regular dividend - as well as guaranteed cash compensations of subscription rights and other similar assets which are offered instead of a dividend.

(2) Additional distributions, in particular extraordinarily high dividends, bonuses or other cash distributions as well as dividends which are not distributed within the scope of the regular dividend policy or which the company declares as non-regular dividends (e.g. special dividends, anniversary bonus) are not regarded as dividends within the meaning of Paragraph 1. In case such distributions incur, the futures contract shall be adjusted pursuant to Paragraph 10.

For share futures contracts with group ID RU01 assigned in Annex A, the following rules shall apply:

- In case the announcement of a distribution is executed after the due date of the dividend (record date) only, the relevant futures contract shall immediately be suspended from trading. The adjustment of the futures contract shall be carried out with effectiveness as of the next trading day.
- If a distribution is announced without indicating its amount and if such announcement cannot be expected before the record date, the relevant futures contract shall be suspended from trading on the record date. The adjustment of the futures contract shall be carried out on basis of the difference of the value of the volume-weighted average price of the underlying on the exchange day before the record date and of the value on the record date. The adjustment shall become effective on the exchange day after the record date.
- If a distribution is announced without indicating its amount and if such announcement takes place after the record date only, the relevant futures contract shall immediately be suspended from trading. The adjustment of the futures contract shall be carried out on basis of the difference of the volume-weighted average price of the underlying on the exchange day before the announcement and the day of announcement. The adjustment shall become effective on the exchange day after the day of announcement of the distribution.

(3) If subscription rights are granted, the futures contract shall be adjusted pursuant to Paragraph 10.

(4) With capital increases out of company reserves, the Number of shares underlying the Shares-Futures contract increases according to the ratio of their portion of the former registered share capital of the company issuing such shares. At the same time, the settlement prices shall be adjusted accordingly, so that the original contract value remains unchanged.

With capital reductions, the contract size as well as the settlement prices of the futures contract remain unchanged if the capital reduction is carried out by means of reduction of the nominal value of the shares. With capital reductions by way of redeeming shares or by consolidation, the Number of shares underlying the futures contract will be reduced according to the reduction ratio. At the same time, the settlement prices shall be adjusted accordingly, so that the original contract value remains unchanged.

(5) The contract size in case of share splits of shares underlying the futures contract increases correspondent to the ratio of the share split. At the same time, the settlement prices shall be adjusted accordingly, so that the original contract value remains unchanged.

(6) In case of changes in capital (Paragraph 3 and 4) and adjustments pursuant to Paragraph 2, all orders and quotes in the order book in the respective futures contracts will be deleted by ~~the Eurex Exchanges~~Eurex Deutschland. ~~The Eurex Exchanges~~Eurex Deutschland informs all exchange participants of an imminent cancellation.

(7) If a public offer for the purchase of the share underlying the futures contract is made, the futures contract shall be adjusted or settled according to the provisions of Paragraph 10 if more than 50 per cent of the shares underlying the futures contract or more than 50 per cent of the voting rights in the issuer (target company) of the share underlying the futures contract are held by or are attributable to the bidder. The point in time relevant for the fulfilment of the prerequisites pursuant to Sentence 1 shall be the expiry of the first offer period. In the event of an extension of the first offer period, the Management Board may adjust the relevant point in time to the end of such extension. With regard to partial offers pursuant to § 19 of the German Securities Acquisition and Takeover Act (Wertpapiererwerbs- und Übernahmegesetz, WpÜG), Sentence 1 shall not be applicable. In the event of offers being subject to foreign legal provisions, the Management Board may decide on provisions diverging from the provisions in Sentences 1-4.

When determining whether the prerequisites pursuant to Sentence 1 have been fulfilled, ~~the Eurex Exchanges~~Eurex Deutschland shall take into account publications of the bidder, of the target company or of authorities or similar institutions.

~~The Eurex Exchanges~~Eurex Deutschland shall publish the effective date of the adjustment or settlement. If, with regard to a public offer, the consideration is not available to the shareholders immediately after publication of the results through the bidder, ~~the Eurex Exchanges~~Eurex Deutschland may determine that the futures contracts shall, until the time of payment of the consideration or of the conversion of the shares, relate to the shares submitted for sale or conversion, and that they shall be settled on the basis of such submitted shares. In the event of physical delivery, the contracts must accordingly be supplied exclusively with such shares submitted either for sale or for conversion.

An adjustment further requires tradability of the derivatives on the share offered as consideration as well as the possibility of trading of such share offered as consideration on one of the exchanges determined by ~~the Eurex Exchanges~~Eurex Deutschland. If the consideration consists of shares and cash compensation, the adjustment shall be excluded if the cash compensation amounts to a value of more than 67 per cent of the total consideration.

(8) If a corporate action, which is carried out within the meaning of aforementioned conditions, is not regulated or covered by such conditions, the Management ~~Boards~~Board of Eurex Deutschland~~Exchanges~~ shall adjust the respective Futures contracts in order to maintain the original contract value, to guarantee regular market conditions and to ensure the clearing and settlement of the contracts. Also in case a capital transaction not regulated by the conditions of Number 1.6.7 is carried out, ~~the Eurex Exchanges~~Eurex Deutschland shall issue a regulation similar to such conditions. ~~The Eurex Exchanges~~Eurex Deutschland shall notify the Exchange participants of the intended actions.

(9) Regarding shares futures contracts with group ID RU01 assigned in Annex A, the price of the underlying required for adjustment of the futures contracts shall be calculated with the help of the volume-weighted average price.

(10) Alterations to contract sizes, to exercise prices and settlement prices are made in order to maintain the original contract value. For this purpose, in particular the following alteration methods are used individually or in combination.

R-factor method: If the R-factor method is used, contract sizes are adjusted by dividing the number of underlying shares by the adjustment factor (the “R-factor”). Exercise prices (options) and settlement prices (futures) are adjusted by multiplication with the R-factor. The R-factor is calculated by dividing the value of the relevant shares excluding the respective entitlement by the value of the relevant shares including the respective entitlement. The R-factor shall be rounded to eight decimal places. Exercise prices shall be rounded to the number of decimal places according to their listing standard. Contract sizes shall be rounded to four decimal places.

Basket method: If the basket method is used, the underlying shares are substituted by a basket of shares excluding the respective entitlement and by the countervalue of the respective entitlement. Alterations to contract sizes, exercise prices and settlement prices shall not be made.

Fair value method: If the fair value method is used, the fair value of an option is calculated by means of the Cox-Ross-Rubinstein binomial model. The calculation for each options series takes place on the settlement day, taking into account the value of the underlying shares based on the offer, the risk-free interest rate relating to the option’s remaining term as well as estimated dividends accumulating up to the original expiry date of the option. Furthermore, the volatility will be determined for each exercise price. For determination of each such volatility, the following shall apply: From the settlement prices of the individual series on the ten days preceding the first public announcement of a takeover, the implicit volatility is calculated, and in a second step, the average volatility is determined. Every highest and lowest value shall be excluded from the calculation of the average.

In case of Futures Contracts on Shares, the fair value is calculated on the basis of the value of the underlying based on the offer and taking into account the risk-free interest rate relating to the remaining term and, if applicable, any estimated dividends.

In case of Futures Contracts on the Dividends of Shares, the fair value is calculated on the basis of the average settlement prices on the ten days preceding the first public announcement.

1.6.8 Change of the denomination of the underlying

(1) In case of a change of the currency in which a share underlying of a Shares-Futures contract is traded on the cash market as set out in the table in Annex A in relation to Subsection 1.6 of the Contract Specifications, the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland will determine which Foreign Exchange rate to apply in order to calculate the price of such share in the currency in which the respective Shares-Futures contract is denominated.

(2) If the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland decides to discontinue such Shares-Futures contract, ~~they~~ it will order that open positions shall be settled in cash upon the termination of trading. If no or no generally accepted Foreign Exchange rate is available, the last price available will be used to determine the final settlement price according to 1.6.7 (10) for such cash settlement.

1.6.9 Delisting of an Underlying

If a cash market which – according to these Contract Specifications – has been determined as the relevant cash market for a Shares-Futures Contract, announces that, pursuant to the regulations of the cash market, the underlying is no longer listed or traded on such cash market ("**Delisting**") or if the company to which the Shares-Futures Contract refers, announces a delisting, and if such delisting does not take place pursuant to an event covered by Number 1.6.7, the Management Board of Eurex Deutschland ~~or Eurex Zürich respectively~~ may, in accordance with the Exchange Rules,

1. order the exclusion of delivery on the last trading day of the concerned Shares-Futures Contracts and

2. order the delisting and the early termination in relation to the concerned Shares-Futures Contracts on the last trading day of the underlying.

In such case, the Management Board shall determine the price of the underlying relevant for cash settlement. The settlement of the contracts shall take place according to the fair value method on the basis of the countervalue of the underlying, taking into account the risk-free interest rate in relation to the remaining term and, if applicable, any estimated dividends. If liquidation proceedings, insolvency proceedings or any similar procedure has been opened in respect of the company to which the underlying refers, settlement shall take place on the basis of the closing price of the underlying on the last trading day before delisting.

Subpart 1.7 [deleted]

Subpart 1.8 Contract Specifications for Index Dividend Futures Contracts

The following subpart contains contract specifications for Futures contracts on the dividend payments of a stock index ("Index Dividend Futures Contracts").

1.8.1 Subject Matter of Contract

(1) An Index Dividend Futures Contract is a futures contract on the dividends, in index points, of a specific stock index.

(2) Futures Contracts on the index dividends of the following underlying stock indices are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland. The publication of the enclosed institutions shall be relevant for the composition, weighting and calculation of the indices:

- DAX® Kursindex (Price Index) (Deutsche Börse AG)
- DivDAX® (Deutsche Börse AG)
- EURO STOXX 50® Index (STOXX Limited)
- EURO STOXX® Select Dividend 30 Index (STOXX Limited)
- SMI® (SIX Swiss Exchange AG)

(3) Futures Contracts on the index dividends of the following underlying EURO STOXX® Sector Indices are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland:

- EURO STOXX® Banks Index
- EURO STOXX® Insurance Index
- EURO STOXX® Oil & Gas Index
- EURO STOXX® Telecommunications Index
- EURO STOXX® Utilities Index

The composition, weighting and calculation of the indices listed shall be determined by the publications of STOXX Limited.

(4) Futures Contracts on the index dividends of the following underlying EURO STOXX® Europe 600 Sector Indices are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland:

- STOXX® Europe 600 Banks Index
- STOXX® Europe 600 Insurance Index
- STOXX® Europe 600 Oil & Gas Index
- STOXX® Europe 600 Telecommunications Index
- STOXX® Europe 600 Utilities Index

The composition, weighting and calculation of the indices listed shall be determined by the publications of STOXX Limited.

(5) The value of a futures contract shall be:

- EUR 100 per 1.0 index dividend point for Futures Contracts on the dividends of the DAX® Kursindex (Price Index), EURO STOXX 50® Index and EURO STOXX® Select Dividend 30 Index

- EUR 1000 per 1.0 index dividend point for Futures Contracts on the dividends of the DivDAX®
- CHF 100 per 1.0 index dividend point for Futures Contracts on the dividends of the SMI®
- EUR 500 per 1.0 index dividend point for Futures Contracts on the dividends of EURO STOXX® Sector Indices and STOXX® Europe 600 Sector Indices

(6) If any changes are made in the calculation of an index or its composition or weighting such that the concept of the index or the dividends attributable to it appears to be materially different and no longer comparable with the concept that applied when the futures contract was admitted to trading, the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may order the termination of trading in such contract as of the last trading day prior to the date these changes occur. Open positions shall be settled in cash upon the termination of trading. The respective final settlement price shall be used (Chapter II Subsection 2.10.2 of the Clearing Conditions for Eurex Clearing AG).

1.8.2 Obligation for Fulfilment

After the close of trading in the contract, the seller of an Index Dividend Future Contract shall pay in cash any difference between the agreed price and the higher final settlement price (Chapter II, Number 2.10.2 of the Clearing Conditions for Eurex Clearing AG). The purchaser shall pay in cash any difference between the agreed price and the lower final settlement price.

1.8.3 Term

(1) For Index Dividend Futures Contracts, terms of respectively the exchange day following the third Friday in December of a calendar year up to the final settlement day (Number 1.8.4. Paragraph 2) of the following calendar year for the next ten calendar years are available for trading at Eurex Deutschland.

- EURO STOXX 50® Index

(2) For Index Dividend Futures Contracts, terms of respectively the exchange day following the third Friday in December of a calendar year up to the final settlement day (Number 1.8.4. Paragraph 2) of the following calendar year for the next five calendar years are available for trading at Eurex Deutschland.

- DAX® Kursindex (Price Index)
- DivDAX®
- EURO STOXX® Banks Index
- EURO STOXX® Insurance Index
- EURO STOXX® Oil & Gas Index
- EURO STOXX® Select Dividend 30 Index
- EURO STOXX® Telecommunications Index
- EURO STOXX® Utilities Index
- SMI®

- STOXX® Europe 600 Banks Index
- STOXX® Europe 600 Insurance Index
- STOXX® Europe 600 Oil & Gas Index
- STOXX® Europe 600 Telecommunications Index
- STOXX® Europe 600 Utilities Index

1.8.4 Last Trading Day, Final Settlement Day, Close of Trading

(1) The last trading day of the Index Dividend Futures Contracts shall be the final settlement day.

(2) The final settlement day of the Index Dividend Futures Contracts shall be the third Friday of the relevant December, provided that is an exchange day; otherwise the trading day preceding that Friday shall be the final settlement day.

(3) Close of trading on the last trading day

- for DAX® Kursindex (Price Index), DivDAX®, EURO STOXX 50®, EURO STOXX® Select Dividend 30 Index Dividend Futures Contracts, EURO STOXX® Sector Index Dividend Futures Contracts and STOXX® Europe 600 Sector Index Dividend Futures Contracts shall be at 12:00 p.m. CET
- for SMI® Index Dividends Futures Contracts shall be at 09:00 p.m. CET.

1.8.5 Price Gradations

The price of Index Dividend Futures Contracts shall be quoted in points. The minimum price change (Tick) shall be:

- 0.1 points for DAX® Kursindex (Price Index), EURO® STOXX 50 and EURO STOXX® Select Dividend 30 Index Dividends Futures Contracts; this represents a value of EUR 10.00
- 0.01 points for DivDAX®; this represents a value of EUR 10.00
- 0.01 points for EURO STOXX® Sector Index Dividend Futures Contracts and STOXX® Europe 600 Sector Index Dividend Futures Contracts; this represents a value of EUR 5.00
- 0.1 points for SMI® Index Dividends Futures Contracts; this represents a value of CHF 10.00

1.8.6 Fulfilment, Cash Settlement

(1) The performance day for Index Dividend Futures Contracts shall be the exchange day after the final settlement day of the contract.

(2) Index Dividend Futures Contracts shall be performed by cash settlement between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for handling the cash settlements with the Non-Clearing Members served by it and its own customers; the handling of cash settlements by Non-Clearing Members to their customers is the responsibility of the Non-Clearing Members.

Subpart 1.9 Contract Specifications for Property Index Futures Contracts

The following subpart contains contract specifications for futures contracts on commercial property return indices hereinafter referred to as “Property Index Futures Contracts”.

1.9.1 Subject Matter of Contract

(1) A Property Index Futures Contract is a futures contract on a specific property index.

(2) Futures Contracts on the following property indices are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland. The publications of the respectively indicated institution shall be relevant for the composition, weighting and calculation of the indices:

- IPD® UK Quarterly City Office Index - City Office Calendar Year Total Returns (Investment Property Databank Limited).
- IPD® UK Quarterly Retail Warehouse Index - Retail Warehouse Calendar Year Total Returns (Investment Property Databank Limited).
- IPD® UK Quarterly Shopping Centre Index - Shopping Centre Calendar Year Total Returns (Investment Property Databank Limited).
- IPD® UK Quarterly South Eastern Industrial Index - South Eastern Industrial Calendar Year Total Returns (Investment Property Databank Limited).
- IPD® UK Quarterly Westend & Midtown Office Index - Westend & Midtown Office Calendar Year Total Returns (Investment Property Databank Limited).
- IPD® UK Quarterly All Property Index - All Property Calendar Year Total Returns (Investment Property Databank Limited).
- IPD® UK Quarterly All Retail Index - All Retail Calendar Year Total Returns (Investment Property Databank Limited).
- IPD® UK Quarterly All Office Index - All Office Calendar Year Total Returns (Investment Property Databank Limited).
- IPD® UK Quarterly All Industrial Index - All Industrial Calendar Year Total Returns (Investment Property Databank Limited).

The nominal value of a contract shall be GBP 50,000.

1.9.2 Obligation for Performance

After close of trading, the seller of a Property Index Futures Contract shall pay in cash any difference between the agreed price and the higher final settlement price (Chapter II, Number 2.12.2 of the Clearing Conditions for Eurex Clearing AG). The purchaser of a Property Index Futures Contract shall pay in cash any difference between the agreed price and the lower final settlement price.

1.9.3 Term

For Property Index Futures Contracts, terms expiring on the final settlement day (Subsection 1.9.4 Paragraph 1) in February for the following five calendar years, are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland.

1.9.4 Last Trading Day, Final Settlement Day, Close of Trading

(1) The last trading day and final settlement day of the

- IPD® UK Quarterly Shopping Centre Calendar Year Total Returns,
- IPD® UK Quarterly Retail Warehouse Calendar Year Total Returns,
- IPD® UK Quarterly City Office Calendar Year Total Returns,
- IPD® UK Quarterly Westend & Midtown Office Calendar Year Total Returns,
- IPD® UK Quarterly South Eastern Industrial Calendar Year Total Returns,
- IPD® UK Quarterly All Property Calendar Year Total Returns,
- IPD® UK Quarterly All Retail Calendar Year Total Returns,
- IPD® UK Quarterly All Office Calendar Year Total,
- IPD® UK Quarterly All Industrial Calendar Year Total Returns

Futures Contracts shall be the seventh calendar day after the last exchange day in the month of January of the year in which the term of the futures contract expires (according to Number 1.9.3), provided that such day is an exchange day, otherwise, it is the preceding trading day.

(2) The close of trading of Property Index Futures Contracts on the last trading day shall be 12:00 p.m. CET.

1.9.5 Price Gradations

The price of a Property Index Futures Contract shall be quoted as percentage of their nominal value, with two decimal places. The minimum price change (”Tick”) shall be 0.05 percentage points; this represents a value of GBP 25.

1.9.6 Performance, Cash Settlement

(1) The performance day for Property Index Futures Contracts shall be the exchange day after the final settlement day.

(2) Property Index Futures Contracts shall be performed by cash settlement between the Clearing Members and Eurex Clearing AG. The competent Clearing Member shall be responsible for handling the cash settlement to the Non-Clearing Members served by it and its own customers; the Non-Clearing Members shall be responsible for handling the cash settlements by Non-Clearing Members to their customers.

Subpart 1.10 Contract Specifications for Commodity Index Futures Contracts

The following subpart contains the contract specifications for Futures contracts on commodity indices (“Commodity Index Futures Contracts“).

1.10.1 Subject Matter of Contract

(1) A Commodity Index Futures Contract is a futures contract on a specific commodity index. A commodity index is calculated from the prices of individual commodity futures.

(2) At ~~On the Eurex Exchanges~~Eurex Deutschland, futures contracts on the following commodity indices are available:

- Bloomberg Agriculture Index
- Bloomberg Composite Index
- Bloomberg Energy Index
- Bloomberg Grains Index
- Bloomberg Industrial Metals Index
- Bloomberg Livestock Index
- Bloomberg Petroleum Index
- Bloomberg Precious Metals Index
- Bloomberg Softs Index
- Bloomberg ex-Agriculture Index
- Bloomberg ex-Agriculture & Livestock Index
- Bloomberg ex-Energy Index
- Bloomberg ex-Grains Index
- Bloomberg ex-Industrial Metals Index
- Bloomberg ex-Livestock Index
- Bloomberg ex-Petroleum Index
- Bloomberg ex-Precious Metals Index
- Bloomberg ex-Softs Index

The Excess-Return versions of the commodity indices, calculated in USD, shall be the basis for Eurex Futures Contracts. The publication of Bloomberg, deciding on the composition, weighting and calculation of the indices, is relevant for the calculation of the respective index.

(3) The value of a contract amounts to:

USD 250 per whole index point for commodity index futures contracts on the Bloomberg indices

(4) In case the calculation method of an index or its index and weighting changes, so that the concept of the index is deemed not to be comparable any more to the concept relevant at the time of admission of the commodity index futures contract, the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may arrange for the end of trading of the existing contracts on the last exchange day before change of the respective index. Open position shall be settled in cash after end of trading. The respective final settlement price (Chapter II, Number 2.13.2 Clearing Conditions for Eurex Clearing AG) shall be relevant.

1.10.2 Obligation for Fulfilment

After close of trading, the seller of a Commodity Index Futures contract is obligated to settle in cash the difference between the agreed price and the higher final settlement price (Chapter II, Number 2.13.2 of the Clearing Conditions for Eurex Clearing AG). The buyer is obligated to settle in cash the difference between the agreed price and the lower final settlement price.

1.10.3 Term

For Commodity Index Futures contracts, terms up to the final settlement day (Number 1.10.4 Paragraph 2) of the next four quarterly months (March, June, September, December), the next four semi-annual months thereafter (June, December), as well as two additional annual months (December) are available at~~on the Eurex Exchanges~~Eurex Deutschland.

Starting with the expiry in July 2015 the following rule applies:

For Commodity Index Futures contracts, terms up to the final settlement day (Number 1.10.4 Paragraph 2) of the next three months, the next three quarterly months (March, June, September, December), the next four semi-annual months thereafter (June, December), as well as two additional annual months (December) are available at ~~on the Eurex exchanges~~Eurex Deutschland.

1.10.4 Last Trading Day, Final Settlement Day

(1) The last trading day of Commodity Index Futures contracts shall respectively be the last trading day preceding the final settlement day.

(2) The final settlement day of Commodity Index Futures contracts shall be the last Friday of the respective month, provided this is an exchange day, otherwise, it shall be the exchange day preceding this day.

(3) Starting with the expiry in July 2015 the following rule applies:

a) The last trading day of Commodity Index Futures contracts shall be the third Friday of the respective month, provided this is an exchange day at Eurex Deutschland, otherwise, it shall be the exchange day preceding this day.

b) The final settlement day of Commodity Index Futures contracts shall be five trading days after the last trading day, as long as this day is still within the same calendar month. If not, the final settlement day is the last trading day in the calendar month, in which the contract expires.

1.10.5 Price Gradations

The price of a Commodity Index Futures Contracts shall be calculated in points. The smallest price change (tick) is 0.01 points for Bloomberg Index Futures contracts; this shall correspond to a value of USD 2.50.

1.10.6 Fulfilment, Cash Settlement

(1) The fulfilment day for Commodity Index Futures Contracts shall be the exchange day following the final settlement day.

(2) The fulfilment of the Commodity Index Futures Contracts shall be effected by cash settlement between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for handling the cash settlement to Non-Clearing

Members and its own customers; Non-Clearing Members shall be responsible for handling the cash settlement by Non-Clearing Members to their customers.

Subpart 1.11 [deleted]

Subpart 1.12 [deleted]

Subpart 1.13 Contract Specifications for Futures Contracts on the Dividends of Shares

The following subpart contains contract specifications for Futures Contracts on the Dividends of Shares ("Single Stock Dividend Futures").

1.13.1 Subject Matter of Contract

(1) A Single Stock Dividend Futures Contract is a futures contract on the dividends of a specific share. Depositary Receipts (shares certificates representing shares) shall be regarded as shares.

(2) Available for trading at ~~the Eurex Exchanges~~Eurex Deutschland are Futures Contracts listed in Annex D in the respectively indicated currencies.

1.13.2 Settlement obligations

After the close of trading in the contract, the seller of a Single Stock Dividend Futures Contract shall pay in cash any difference between the agreed price and the higher final settlement price (Chapter II, Number 2.14.2 of the Clearing Conditions for Eurex Clearing AG). The purchaser shall pay in cash any difference between the agreed price and the lower final settlement price.

1.13.3 Term

For Single Stock Dividend Futures Contracts, terms are available for trading at Eurex Deutschland until the final settlement day (Number 1.13.4 Paragraph 2) of the next five succeeding annual final settlement days in the December cycle.

1.13.4 Last Trading Day, Final Settlement Day, Close of Trading

(1) The last trading day of Single Stock Dividend Futures Contracts is the final settlement day.

(2) The final settlement day of the Single Stock Dividend Futures Contracts shall be the third Friday of the relevant December, provided that is an exchange day; otherwise the trading day preceding that Friday shall be the final settlement day.

(3) Close of trading on the last trading day shall be at 12:00 pm CET.

1.13.5 Price Gradations

The respective minimum price change (tick) of a Single Stock Dividend Futures Contracts is to be taken from the table at Annex D.

1.13.6 Settlement, Cash Settlement

(1) Settlement day for Single Stock Dividend Futures Contracts is the exchange day immediately following the final settlement day.

(2) The settlement of Single Stock Dividend Futures Contracts is executed via cash settlement between the Clearing Members and Eurex Clearing AG. The responsible Clearing Member is in charge of the cash settlement to Non-Clearing Members and their own clients; the Non-Clearing Members are in charge of the cash settlement of Non-Clearing-Members to their clients.

1.13.7 Annual Dividend Period

(1) The commencement date for the annual dividend period applicable to each expiry shall be the day after the third Friday of the December in the calendar year immediately preceding the calendar year of the contracts expiry date, provided that the third Friday in December is an exchange day; otherwise it shall be the third Friday itself.

(2) The annual dividend period ends at the end of the final settlement date.

1.13.8 Alterations to the Contract Sizes and Expiration Days of Futures Contracts on the Dividends of Shares

(1) Contract terms are not adjusted in the case of regular dividend payments.

(2) Additional distributions, in particular extraordinarily high dividends, bonuses or other cash distributions, as well as dividends which are not distributed within the scope of the regular dividend policy, or which the company declares as non-regular dividends (e.g. special dividends, anniversary bonus etc.), are not regarded as dividends within the meaning of Paragraph (1). In case such distributions occur, the futures contract shall be adjusted pursuant to Paragraph 12.

With regard to futures contracts with group ID IT21 assigned in Annex D, the following rules based on the market conventions of the Italian Derivatives Exchange Market (“IDEM”, the equity derivatives market managed by Borsa Italiana) shall apply.

- For the purpose of adjusting the number of underlying shares of a futures contract, the classification provided by Borsa Italiana with regard to a distribution (in cash or in kind) as an ordinary or extraordinary dividend shall be decisive. In the event of a distribution of an extraordinary dividend, either the entire extraordinary dividend or such part of the dividend which is considered to be extraordinary shall be used as a reference for the adjustment in the number of underlying shares.

- When classifying the distribution as an ordinary or extraordinary dividend, Borsa Italiana shall take account of the classification provided by the distributing company. If the company does not classify dividends, Borsa Italiana may classify dividends to be extraordinary taking into account the company's past dividend policy.

(3) If subscription rights are granted, the futures contract shall be adjusted pursuant to Paragraph 12.

(4) With capital increases out of company reserves, the number of shares the dividend of which underlying the Single Stock Dividend Futures contract is referencing to increases according to the ratio of their portion of the former registered share capital of the company issuing such shares. At the same time, the settlement prices shall be adjusted accordingly, so that the original contract value remains unchanged.

With capital reductions, the contract sizes as well as the settlement prices of the futures contract remain unchanged if the capital reduction is carried out by means of reduction of the nominal value of the shares. With capital reductions by way of redeeming shares or by consolidation, the number of shares the dividend of which the Single Stock Dividend Futures contract is referencing to will be reduced according to the reduction ratio. At the same time, the settlement prices shall be adjusted accordingly, so that the original contract value remains unchanged.

(5) In the event of a share split of the shares the dividend of which the Single Stock Dividend Futures contract is referencing to, the contract size increases correspondent to the ratio of the share split. At the same time, the settlement prices shall be adjusted accordingly, so that the original contract value remains unchanged.

(6) In case of changes in capital (Paragraph 3 and 4) and adjustments pursuant to Paragraph 2, all orders and quotes in the order book in the respective futures contracts will be deleted by ~~the Eurex Exchanges~~Eurex Deutschland. ~~The Eurex Exchanges~~Eurex Deutschland informs all exchange participants of an imminent cancellation.

(7) If a public offer is made for the purchase of the shares the dividend of which the dividend futures contract is referencing to, the futures contract shall be adjusted or settled according to the provisions of Paragraph12 if more than 50 per cent of such shares or more than 50 per cent of the voting rights in the issuer (target company) of such shares are held by or are attributable to the bidder. The point in time relevant for the fulfilment of the prerequisites pursuant to Sentence 1 shall be the expiry of the first offer period. In the event of an extension of the first offer period, the Management Board may adjust the relevant point in time to the end of such extension. With regard to partial offers pursuant to § 19 of the German Securities Acquisition and Takeover Act (Wertpapiererwerbs- und Übernahmegesetz, WpÜG), Sentence 1 shall not be applicable. In the event of offers being subject to foreign legal provisions, the Management Board may decide on provisions diverging from the provisions in Sentences 1-4.

When determining whether the prerequisites pursuant to Sentence 1 have been fulfilled, ~~the Eurex Exchanges~~Eurex Deutschland shall take into account publications of the bidder, of the target company or of authorities or similar institutions.

~~The Eurex Exchanges~~Eurex Deutschland shall publish the effective date of the adjustment or settlement. If, with regard to a public offer, the consideration is not available to the shareholders immediately after publication of the results through the bidder, ~~the Eurex Exchanges~~Eurex Deutschland may determine that the futures contracts shall, until the time of payment of the consideration or of the conversion of the shares, relate exclusively to the dividends on the shares submitted either for sale or for conversion.

An adjustment further requires tradability of the derivatives on the share offered as consideration as well as the possibility of trading of such share offered as consideration on one of the exchanges determined by ~~the Eurex Exchanges~~Eurex Deutschland. If the consideration consists of shares and cash compensation, the adjustment shall be excluded if the cash compensation amounts to a value of more than 67 per cent of the total consideration.

(8) Nationalisation

If shareholders are subject to an event that is determined by ~~the Eurex Exchanges~~Eurex Deutschland as a nationalisation, the futures contracts will, where practicable, be adjusted under the terms of 1.13.8 Paragraph (7) as if it were a merger.

(9) If a corporate action, which is carried out within the meaning of the aforementioned conditions, is not regulated or covered by such conditions, the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland shall adjust the respective Futures contracts in order to maintain the original contract value, to guarantee regular market conditions and to ensure the clearing and settlement of the contracts. Also, in case a capital transaction not regulated by the conditions of Number 1.13.8 is carried out, ~~the Eurex Exchanges~~Eurex Deutschland shall issue a regulation similar to such conditions. ~~The Eurex Exchanges~~Eurex Deutschland shall notify the Exchange participants of the intended actions.

(10) If a corporate action, which is carried out within the meaning of the aforementioned conditions, is an event that is determined by ~~the Eurex Exchanges~~Eurex Deutschland as a nationalisation, and it is determined that this cannot otherwise be regulated by the conditions of Number 1.13.8, the expiration date of the futures contracts can be amended to the date determined by Eurex Deutschland~~Exchanges~~ to be the date that futures and options contracts on the reference shares are revoked or suspended and will then determine a final settlement price (Chapter II, Number 2.14.2 of the Clearing Conditions for Eurex Clearing AG). ~~The Eurex Exchanges~~Eurex Deutschland shall notify the Exchange participants of the intended actions.

(11) In the event of an adjustment of futures contracts with group ID IT21 assigned in Annex D, the calculated R-factor shall be rounded to six decimal places.

(12) Alterations to the contract sizes and to exercise prices and settlement prices are made in order to maintain the original contract value. For this purpose, in particular the following alteration methods are used individually or in combination.

R-factor method: If the R-factor method is used, contract sizes are adjusted by dividing the number of underlying shares by the adjustment factor (the "R-factor"). Exercise prices (options) and settlement prices (futures) are adjusted by multiplication with the R-factor. The R-factor is calculated by dividing the value of the relevant shares excluding the respective entitlement by the value of the relevant shares including the respective entitlement. The R-factor shall be rounded to eight decimal places. Exercise prices shall be rounded to the number of decimal places according to their listing standard. Contract sizes shall be rounded to four decimal places.

Basket method: If the basket method is used, the underlying shares are substituted by a basket of shares excluding the respective entitlement and by the countervalue of the respective entitlement. Alteration to contract sizes, exercise prices and settlement prices shall not be made.

Fair value method: If the fair value method is used, the fair value of an option is calculated by means of the Cox-Ross-Rubinstein binomial model. The calculation for each options series takes place on the settlement day, taking into account the value of the underlying shares based on the offer, the risk-free interest rate relating to the option's remaining term as well as estimated dividends accumulating up to the original expiry date of the option. Furthermore, the volatility will be determined for each exercise price. For determination of each such volatility, the following shall apply: From the settlement prices of the individual series on the ten days preceding the first public announcement of a takeover, the implicit volatility is calculated, and in a second step, the average volatility is determined. Every highest and lowest value shall be excluded from the calculation of the average.

In case of Futures Contracts on Shares, the fair value is calculated on the basis of the value of the underlying based on the offer and taking into account the risk-free interest rate in relation to the remaining term and, if applicable, any estimated dividends.

In case of Futures Contracts on the Dividends of Shares, the fair value is calculated on the basis of the average settlement prices on the ten days preceding the first public announcement.

1.13.9 Relevant Dividends in Regards to Futures Contracts on the Dividends of Shares

In respect of the reference shares relating to the Futures contracts listed in Annex D and each working day in the relevant Futures annual dividend period:

(1) the cash dividend declared or the cash equivalent dividend declared.

(2) any dividends in relation to which adjustments pursuant to Paragraph 1.14.8 were made, or those specifically determined as being extraordinary dividends under Paragraph 1.13.8 (2) above, shall be excluded.

(3) the cash dividend declared or the cash equivalent dividend declared means an amount per share relating to the Futures contracts listed in Annex D as declared by the issuer, before the withholding or deduction of taxes at source by or on behalf of any applicable authority having power to tax in respect of such a dividend, and shall exclude:

a) tax or other credits, deductions or repayments given by such an authority, and

b) any charges or benefits associated to these.

(4) the declared cash-equivalent dividend in respect of the reference shares relating to the Futures contracts listed in Annex D corresponds to the countervalue amount declared by the issuer. If no countervalue amount is declared by the issuer, the cash value is determined on the basis of the official closing price of the reference share on the relevant cash market (Annex D in relation to Subsection 1.13 of the Contract Specifications) on the day preceding the Ex-Dividend date. In the event of extraordinary circumstances coming into existence – particularly if, due to technical problems, trading is suspended or if, due to other reasons, there is no determination of an official closing price in respect of the reference share – the share price relevant for the calculation of the cash-equivalent dividend's cash value shall be calculated with the help of the volume-weighted average price. If, on the day preceding the Ex-Dividend date, trading on the relevant cash market did not take place, the official closing price determined on another reference market may be used as a reference.

(5) If shareholders may elect between receiving a cash dividend declared or the cash equivalent dividend, the value of the cash dividend will be used in precedence.

(6) Where any such dividend is declared in a currency other than the settlement currency, then such dividend shall be converted at the rate declared by the issuer or, if no such rate is available, at a rate determined by Eurex Clearing AG in accordance with standard market practices.

(7) in the case that no payment is made, or that the amount actually paid or delivered in respect of any dividend is not equal to the dividend declared; then Eurex Clearing AG will determine any appropriate adjustment or repayment to be made.

1.13.10 Delisting of an Underlying

If a cash market which – according to these Contract Specifications – has been determined as the relevant cash market for a Single Stock Dividend Futures Contract, announces that, pursuant to the regulations of the cash market, the underlying is no longer listed or traded on such cash market ("**Delisting**") or if the company to which the Single Stock Dividend Futures Contract refers, announces a delisting, and if such delisting does not take place pursuant to an event covered by Number 1.13.8, the Management Board of Eurex Deutschland ~~or Eurex Zürich respectively~~ may, in accordance with the Exchange Rules, order the delisting and the early termination in relation to the concerned Single Stock Dividend Futures Contracts on the last trading day of the underlying.

In such case, the Management Board shall determine the price of the underlying relevant for cash settlement. The settlement of the contracts shall take place according to the fair value method on the basis of the average settlement prices on the ten days preceding the first public announcement of the delisting. If liquidation proceedings, insolvency proceedings or any similar procedure has been opened in respect of the company to which the underlying refers, settlement shall take place, taking into account any dividends already and actually paid.

Subpart 1.14 Contract Specifications for Eurex Daily Futures Contracts on KOSPI 200 Derivatives of the Korea Exchange (KRX)

The following subpart contains the contract specifications for Daily Futures Contracts on the respective futures and options admitted to trading at~~on the~~ Korea Exchange Inc. ("KRX") on the Index "KOSPI 200" of KRX ("Eurex Daily Futures Contracts on KOSPI 200 Derivatives").

1.14.1 Subject Matter of Contract

(1) Eurex Daily Futures Contracts on KOSPI 200 Derivatives refers to KOSPI 200 Options Contracts or to Mini KOSPI 200 Futures Contracts. A Eurex Daily Futures Contract on KOSPI 200 Options Contracts refers to options series of a KOSPI 200 Options Contract admitted to trading at~~on~~ KRX. A Eurex Daily Futures Contract on Mini KOSPI 200 Futures Contracts refers to a Mini KOSPI 200 Futures Contract admitted to trading at~~on~~ KRX. For the contract specifications of the futures contracts and options contracts admitted to trading at~~on~~ KRX which serve as the underlying for the Eurex-KOSPI-Daily Futures Contracts, the publications of KRX shall apply. Information under the KOSPI 200 contracts is available under:

Mini KOSPI 200 Futures:

- https://global.krx.co.kr/contents/GLB/02/0201/0201040204/GLB0201040204.jsp
  path : KRX Market > Market > Derivatives > Stock Index Products > Mini KOSPI 200 Futures

KOSPI 200 Optionen:

- https://global.krx.co.kr/contents/GLB/02/0201/0201040202/GLB0201040202.jsp
  (KOSPI 200 options)
  path: Information Center > Derivative > Futures & Options Guide > KOSPI 200 Options

Information regarding the index KOSPI 200 is available under:

- https://global.krx.co.kr/contents/GLB/02/0205/0205020300/GLB0205020300.jsp
  path: KRX Market > Information Center > Publication > Index Methodology

(2) The underlying of a Eurex Daily Futures Contract on KOSPI Derivatives comprises a KOSPI 200 Options contract or a Mini KOSPI 200 Futures Contract, respectively, of KRX. The product currency of the Eurex Daily Futures Contracts on KOSPI Derivatives is the South Korean won (KRW).

(3) In case the contract specifications of the KOSPI 200 Options Contracts or the Mini KOSPI 200 Futures Contracts,, in particular the calculation method of the index KOSPI 200 or its composition and weighting is modified, the delivery obligations resulting from a Eurex Daily Futures Contract on KOSPI Derivatives shall relate to a KOSPI Derivative admitted to trading at~~on~~ KRX at the time of transaction conclusion. If, as a result of a modification of the contract specifications of the KOSPI Derivatives of KRX and/or of the calculation of the index KOSPI 200 or its composition and weighting, the concept underlying the KOSPI Derivatives or the index does not seem to remain comparable to the concept relevant at the time of admission to ~~the Eurex Exchanges~~Eurex Deutschland of the Eurex Daily Futures Contracts on KOSPI Derivatives, the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may order that the trading in Eurex Daily Futures Contracts on KOSPI Derivatives be terminated.

1.14.2 Obligation for Fulfilment

(1) After the close of trading on the exchange day on which a Eurex Daily Futures Contract on KOSPI Derivatives has been concluded, the seller of such contract is obliged to settle in cash the difference between the agreed price and a higher final settlement price (Chapter II Part 2 Number 2.16.2 of the Clearing Conditions for Eurex Clearing AG). The buyer is obliged to settle in cash the difference between the agreed price and a lower final settlement price.

(2) The seller of a Eurex Daily Futures Contract on KOSPI Derivatives (Short Position) is obliged, in favour of the buyer of such Futures contract, to open a Short Position of a Mini KOSPI 200 Futures Contract or KOSPI 200 Options Contract of KRX in the respective Mini KOSPI 200 Futures Contract or in the respective KOSPI 200 Options contract of KRX on the next exchange day following the conclusion of a Eurex Daily Futures Contract on KOSPI Derivatives at~~on~~ ~~the Eurex Exchanges~~Eurex Deutschland, at the latest, however, 40 minutes prior to the opening of exchange trading of KRX on that exchange day (Chapter II Part 2 Number 2.16.3, Paragraph 3 of the Clearing Conditions for Eurex Clearing AG). The buyer of a Eurex Daily Futures Contract on KOSPI (Long Position) is obliged to enter into a Long Position with regard to a Mini KOSPI 200 Futures Contract or a KOSPI 200 Options contract on KRX according to Clause 1.

The buyer of a Eurex Daily Futures Contract on KOSPI Derivatives (Long Position) is obliged, in favour of the seller of such Futures contract, to open a Long Position of a Mini KOSPI 200 Futures Contract or KOSPI 200 Options Contract of KRX in the respective Mini KOSPI 200 Futures Contract or the respective KOSPI 200 Options Contract of KRX on the next exchange day following the conclusion of a Eurex Daily Futures Contract on KOSPI Derivatives at~~on~~ ~~the Eurex Exchanges~~Eurex Deutschland, at the latest, however, 40 minutes prior to the opening of exchange trading of KRX on that exchange day (Chapter II Part 2 Number 2.16.3, Paragraph 3 of the Clearing Conditions for Eurex Clearing AG). The seller of a Eurex Daily Futures Contract on KOSPI Derivatives (Short Position) is obliged to enter into a Short Position with regard to a Mini KOSPI 200 Futures Contract or a KOSPI 200 Options Contract on KRX according to Clause 3.

(3) The obligation to open, respectively to enter into, the corresponding KOSPI 200 Futures Contracts or Options Contracts of KRX via the KRX system and by booking the position into the KRX clearing house is mandatory.

(4) In order to guarantee an orderly implementation of the exchange transaction settlement according to Paragraph 2 and 3, exchange participants are – when entering an order or quote related to the Eurex Daily Futures Contracts on KOSPI Derivatives in the Eurex system – obliged to enter at the same time a three-digit reference of the KRX member into the respective description field of the Eurex system. In addition, the exchange participants, when entering such order or quote in the Eurex system, are obliged to fill in at least one of the nine characters of this description field following the reference of the KRX member, which is agreed upon as an identification between the exchange participant and its KRX member. The entries in the description field of the Eurex system by the exchange participants according to Clause 1 and 2 are mandatory ("mandatory details").

(5) Via the Eurex system, ~~the Eurex Exchanges~~Eurex Deutschland verifies~~y~~ whether orders or quotes contain the mandatory details according to Paragraph 4 and whether the three-digit reference of the KRX member entered corresponds to the reference which the respective exchange participant has registered with ~~the Eurex Exchanges~~Eurex Deutschland. It shall also be verified whether at least one additional character of the description field in the Eurex system is filled. Orders and quotes for conclusion of Eurex Daily Futures Contracts on KOSPI Derivatives which do not contain the mandatory details according to Paragraph 4 shall be rejected by ~~the Eurex Exchanges~~Eurex Deutschland and do not enter into the Eurex system for execution.

(6) By entering orders or quotes related to Eurex Daily Futures Contracts on KOSPI Derivatives , Exchange participants accept that Eurex Clearing AG transfers to KRX the reference of the respective KRX member in connection with such order or quote for purposes of exchange transaction settlement according to Paragraph 2 and 3.

(7) With regard to the rights and obligations resulting from Mini KOSPI 200 Futures Contracts or KOSPI 200 Options Contracts, respectively, of KRX opened according to Paragraph 2 as well as with regard to the settlement of these Options contracts, the respective regulations of KRX apply (see Number 1.15.1 Paragraph 1 "Subject Matter of Contract").

1.14.3 Term and Trading Days

(1) For Eurex Daily Futures Contracts on KOSPI Derivatives, the term is a maximum of one exchange day. A Eurex Daily Futures Contract on KOSPI Derivatives expires at the end of an exchange day on which the respective contract has been concluded at ~~on the Eurex Exchanges~~Eurex Deutschland.

(2) The Eurex Daily Futures Contract on KOSPI Derivatives can be traded on each exchange day of ~~the Eurex Exchanges~~Eurex Deutschland, provided that this day is an exchange day also on KRX (trading day for the purposes of this Subpart).

1.14.4 Final Settlement Day, Close of Trading

(1) Each trading day of the Eurex Daily Futures Contract on KOSPI Derivatives on ~~the Eurex Exchanges~~Eurex Deutschland is a final settlement day provided it is an exchange day also on KRX.

(2) Close of trading of the Eurex Daily Futures Contracts on KOSPI Derivatives on ~~the Eurex Exchanges~~Eurex Deutschland is 21:00 CET on each trading day.

1.14.5 Introduction of new Eurex Daily Futures Contracts on KOSPI 200 Options

(1) KRX shall, after its same-day close of trading, transfer the options series of the KOSPI 200 Options Contract admitted on KRX to ~~the Eurex Exchanges~~Eurex Deutschland. These transferred series shall generally be admitted to trading at ~~on the Eurex Exchanges~~Eurex Deutschland on the following Exchange day.

(2) The number of Eurex Daily Futures Contracts on KOSPI 200 Options Contracts admitted to trading on a daily basis corresponds to the number of options series of the KOSPI 200 Options Contracts transferred by KRX to ~~the Eurex Exchanges~~Eurex Deutschland after its same-day close of trading and admitted to trading on the exchange day after next of KRX.

1.14.6 Price Gradations

The smallest price change (tick) is:

- For Eurex Daily Futures Contracts on Mini KOSPI 200 Futures 0.02 points; this equals a value of KRW 1,000
- For Eurex Daily Futures Contracts on KOSPI 200 Options:
  - 0.05 points; this equals a value of KRW 12,500 if the options premiums of the underlying are at least ten points,
  - 0.01 points; this equals a value of KRW 2,500 if the options premiums of the underlying are less than ten points.

1.14.7 Fulfilment, Position Opening

(1) The fulfilment day for Eurex Daily Futures Contracts on KOSPI Derivatives open at the end of the final settlement day shall be the business day of KRX following the respective final settlement day.

(2) The fulfilment of the Eurex Daily Futures Contracts on KOSPI Derivatives shall be effected (Chapter II Part 2 Number 2.16.3 of the Clearing Conditions for Eurex Clearing AG):

- through cash settlement between the Clearing Members of ~~the Eurex Exchanges~~Eurex Deutschland after the trading day on which the respective Eurex Daily Futures Contract on KOSPI Derivatives has been concluded, on the fulfilment day according to Paragraph 1. The cash settlement for Non-Clearing Members and Clearing Members' own customers shall be effected by the

responsible Clearing Member; the cash settlement of Non-Clearing Members to their customers shall then be effected by the Non-Clearing Members and

- by opening of the respective position in the corresponding series of the KOSPI 200 Derivatives on the next exchange day of KRX following the conclusion of a Eurex Daily Futures Contract on KOSPI Derivatives, at the latest, however, 40 minutes before opening of exchange trading at~~on~~ KRX via entry into the KRX system in favour of the respective counterparties of the options contracts.

Subpart 1.15 Contract Specifications for Futures-Contracts on Xetra-Gold®

The following subpart contains contract specifications for Future Contracts on Xetra-Gold®-Bonds ("Xetra-Gold®-Future")

1.15.1 Subject Matter of Contract

A Xetra-Gold®-Future is a Futures Contract on the Xetra-Gold®-Bond. Xetra-Gold® is a no-par bond issued by Deutsche Börse Commodities GmbH which entitles the bearer to claim delivery of 1 gram of Gold.

1.15.2 Obligation for Performance

After close of trading on the last trading day of a Xetra-Gold®-Futures Contract, the seller of such Futures Contract shall deliver one thousand of the respective underlying bonds on the final settlement day (Number 1.15.6). The buyer shall pay the final settlement price (Chapter II Part 2 Number 2.17.2 of the Clearing Conditions for Eurex Clearing AG).

1.15.3 Term

For Xetra-Gold®-Futures Contracts, terms are available at ~~on the Eurex Exchanges~~Eurex Deutschland until the final settlement day (Number 1.15.4 Paragraph 2) of the next three consecutive months and the succeeding quarterly month (March, June, September, December) up to an maximum term of 36 month.

1.15.4 Last Trading Day, Final Settlement Day, Close of Trading

(1) Last trading day of a Xetra-Gold®-Futures Contract is the respective final settlement day.

(2) The final settlement day of a Xetra-Gold®-Futures Contract is the third Friday of the respective expiry month, provided that this an exchange day on which trading of the respective contracts is not excluded due to certain provisions issued by the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland (e.g. holiday regulations); otherwise it is the exchange day preceding such day on which the trading of the respective contract is not excluded due to aforementioned provisions.

(3) Close of trading on the final trading day shall be at 5:30 p.m. CET.

1.15.5 Price Gradations

The respective minimum price change (tick) of a Xetra-Gold®-Futures Contract is Euro 0.01.

1.15.6 Fulfilment

Delivery day for Xetra-Gold®-Futures Contracts to be fulfilled by physical delivery of the underlying bonds shall be the second exchange day following the last trading day of the Futures Contract. Any physical delivery shall be effected delivery versus payment directly between Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for deliveries to Non-Clearing Members and to its own customers; the performance of deliveries by Non-Clearing Members to their customers shall be the responsibility of such Non-Clearing Members.

1.15.7 Delisting of an Underlying

If the Frankfurter Wertpapierbörse announces that, pursuant to its regulations, Xetra-Gold® is no longer listed or traded ("**Delisting**") or if the issuer of the underlying announces a delisting, the Management Board of Eurex Deutschland ~~or Eurex Zürich respectively~~ may, in accordance with the Exchange Rules,

1. order the exclusion of delivery on the last trading day of the concerned Xetra-Gold®-Futures Contracts and

2. order the delisting and the early termination in relation to the concerned Xetra-Gold®-Futures Contracts on the last trading day of the underlying.

In such case, the Management Board shall determine the price of the underlying relevant for cash settlement. The settlement of the contracts shall take place according to the fair value method on the basis of the countervalue of the underlying, taking into account the risk-free interest rate in relation to the remaining term and, if applicable, any estimated dividends. If liquidation proceedings, insolvency proceedings or any similar procedure has been opened in respect of the issuer of the underlying, settlement shall take place on the basis of the closing price of the underlying on the last trading day before delisting.

Subpart 1.16 Contract Specifications for Futures Contracts on Exchange-Traded Commodities Securities

The following subpart contains contract specifications for Futures Contracts on exchange-traded commodities securities ("ETC Futures").

1.16.1 Subject Matter of Contract

Futures Contracts on the following exchange-traded commodities securities are available at ~~the Eurex Exchanges~~Eurex Deutschland. Reference market is, in each case, the electronic trading system of London Stock Exchange ("LSE"):

- ETFS Physical Gold (Product ID: FPHA)
- ETFS WTI Crude Oil (Product ID: FCRU)

ETC Futures shall, in each case, refer to 100 shares of the underlying exchange-traded commodities securities.

1.16.2 Obligation for Performance

(1) The seller of an ETC Future shall be obliged to deliver the relevant underlying exchange-traded commodity security on the delivery day (Number 1.18.6 Paragraph 1) of the respective contract.

(2) The purchaser shall be obliged to pay the final settlement price (Chapter II Number 2.19.2 of the Clearing Conditions for Eurex Clearing AG).

1.16.3 Term

For ETC Futures Contracts, terms are available at ~~the Eurex Exchanges~~Eurex Deutschland until the last trading day (Number 1.18.6 Paragraph 1) of the next three consecutive months and the succeeding quarterly months (March, June, September, December) up to a maximum term of 36 months.

1.16.4 Last Trading Day, Close of Trading

Last trading day of an ETC Futures Contract shall be the third Friday of a respective quarterly month (Number 1.18.3), provided that such Friday is an exchange day; otherwise, it shall be the exchange day preceding such day. The last trading day is generally also the final settlement day.

Close of Trading on the last trading day shall be at 5:30 p.m. CET.

1.16.5 Price Gradations

The prices of ETC Futures Contracts shall have price gradations of USD 0.01. The minimum price change (tick) shall be USD 0.01.

1.16.6 Delivery

(1) Delivery day of ETC Futures Contracts shall be the second exchange day following the last trading day of the contract.

(2) Any physical delivery shall be effected delivery versus payment directly between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for deliveries to the Non-Clearing Members served by it and its own customers; the performance of deliveries by Non-Clearing Members to their customers is the responsibility of the Non-Clearing Members.

1.16.7 Delisting of an Underlying

If a cash market which – according to these Contract Specifications – has been determined as the relevant cash market, announces that, pursuant to the regulations of

the cash market, the underlying of a ETC Futures Contract is no longer listed or traded on such cash market ("**Delisting**") or if the issuer of the underlying announces a delisting, the Management Board of Eurex Deutschland ~~or Eurex Zürich respectively~~ may, in accordance with the Exchange Rules,

1. order the exclusion of delivery on the last trading day of the concerned ETC Futures Contracts and

2. order the delisting and the early termination in relation to the concerned ETC Futures Contracts on the last trading day of the underlying.

In such case, the Management Board shall determine the price of the underlying relevant for cash settlement. The settlement of the contracts shall take place according to the fair value method on the basis of the countervalue of the underlying, taking into account the risk-free interest rate in relation to the remaining term and, if applicable, any estimated dividends. If liquidation proceedings, insolvency proceedings or any similar procedure has been opened in respect of the issuer of the underlying, settlement shall take place on the basis of the closing price of the underlying on the last trading day before delisting.

Subpart 1.17 [Deleted]

Subpart 1.18 Contract Specifications for FX Futures Contracts

This subpart contains contract specifications for futures contracts on currencies, which are hereinafter referred to as "FX Futures Contracts".

1.18.1 Subject Matter of Contract

(1) An FX Futures Contract is a futures contract on the purchase of units of a specified base currency against payment of units of a specified quote currency. An FX Futures contract is traded in its respective quote currency.

(2) FX Futures Contracts on the following combinations of base and quote currencies are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland:

- Sterling - Swiss Franc
- Sterling - US Dollar
- Euro - Sterling
- Euro - Swiss Franc
- Euro - US Dollar
- US Dollar - Swiss Franc
- Australian Dollar - U.S. Dollar
- Australian Dollar - Japanese Yen
- Euro - Australian Dollar
- Euro - Japanese Yen
- U.S. Dollar - Japanese Yen

- New Zealand Dollar - U.S. Dollar

The currency stated first in each currency pair is the base currency of such pair; the currency stated second is the quote currency.

(3) The nominal value of an FX Futures Contract shall be equal to 100,000 units of the base currency.

1.18.2 Obligation for Performance

(1) After the close of trading, the seller of an FX Futures Contract shall pay an amount in the base currency being equal to the nominal value of the FX Futures Contract.

(2) The purchaser of an FX Futures Contract shall pay an amount in the quote currency being equal to (i) the nominal value of the FX Futures Contract multiplied by (ii) the final settlement price (Chapter II Part 2 Number 2.18.2 of the Clearing Conditions for Eurex Clearing AG).

1.18.3 Term

(1) For FX Futures Contracts, terms expiring on the final settlement day (Number 1.18.4 Paragraph 1) of the next three months, the next three quarter expiration months (March, June, September, December) and the next four half year expiration months (June, December) are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland.

(2) After the expiry of FX Futures Contracts according to Paragraph 1, the introduction of subsequent contracts shall be the second exchange day after the last trading day of the respective expiry month.

1.18.4 Last Trading Day, Final Settlement Day, Close of Trading

(1) The last trading day and final settlement day of FX Futures Contracts shall be the second exchange day immediately preceding the third Wednesday of the month in which the term of the respective FX Futures Contract expires.

(2) Close of trading of FX Futures Contracts shall be at 3.00 pm CET on the last trading day.

1.18.5 Price Gradations

The price of an FX Futures Contract shall be quoted as a decimal number with five decimal places. The minimum price change (tick) shall be 0.00001, which corresponds to a value per FX Futures Contract of one unit of the quote currency.

The price of an FX Futures Contract with Japanese Yen as quotation currency shall be quoted as a decimal number with three decimal places. The minimum price change (tick) shall be 0.001, which corresponds to a value per FX Futures Contract of one hundred units of the quote currency.

1.18.6 Performance, Physical Delivery

(1) The performance day for FX Futures Contracts shall be the second Exchange day after the last trading day.

(2) FX Futures Contracts shall be performed between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for effecting payments to the Non-Clearing Members served by it and to its own customers; the effecting of payments by Non-Clearing Members to their customers is the responsibility of such Non-Clearing Members.

Subpart 1.19 Contract Specifications for Futures Contracts on Interest Rate Swaps

The following subpart contains contract specifications for Futures Contracts on interest rate swaps ("Interest Rate Swap Futures Contracts").

1.19.1 Subject Matter of Contract

An Interest Rate Swap Futures Contract is a Futures Contract on interest rate swaps denominated in Euros with various terms (2, 5, 10 or 30 years) and fixed rate arrangements.

The nominal value of an Interest Rate Swap Futures Contract amounts to 100,000 Euros.

The conditions of the underlying interest rate swap which each Interest Rate Swap Futures Contract is based upon correspond to the conditions of an OTC Interest Rate Derivative Transaction pursuant to Chapter VIII Part 3 Paragraph 3.3.1 in conjunction with Paragraph 3.3.2 (ISDA Fixed Rate-Floating Rate Swaps) of the Clearing Conditions for Eurex Clearing AG with the following product-related provisions (for the avoidance of doubt: the following details refer to one (1) interest rate swap per Interest Rate Swap Futures Contract):

1. General Provisions:

(a) Notional amount or "calculation period amount":	The nominal value of an Interest Rate Swap Futures Contract.
(b) Trade date:	The delivery day (as defined in Number 1.19.6 Paragraph 1) of the respective Interest Rate Swap Futures Contract.
(c) Start Date (Effective date):	The third Wednesday of the quarterly month of the months March, June, September or December, depending in which of these months the respective Interest Rate Swap Futures Contract will expire.

(d)	End date (subject to adjustment pursuant to the applicable business day convention):	The 2, 5, 10 or 30 anniversary of the effective date, depending on the respective Interest Rate Swap Futures Contract.
(e)	Business days:	TARGET (EUTA)
(f)	Business day convention:	Modified following. If a payment date for the payment of a fixed or floating amount is adjusted pursuant to the applicable business day convention, the number of days in the respective calculation period is adjusted to the new payment date (adjusted).

2. Initial Payment:

(a)	Debtor of the initial payment:	If the Final Setlement Price of the Interest Rate Swap Futures Contract exceeds 100 per cent of its nominal value, the purchaser of the Interest Rate Swap Futures Contract. If the Final Setlement Price of the Interest Rate Swap Futures Contract is smaller than 100 per cent of its nominal value, the seller of the Interest Rate Swap Futures Contract.
(b)	Initial payment amount:	An amount in Euros (rounded to complete Euro Cents) determined pursuant to the following formula: $= \frac{Nominal\ value\ \ x\ (FSP-100)}{100}$, whereas “Nominal value” means the nominal value of the Interest Rate Swap Futures Contract and “FSP” means the Final Settlement Price of the Interest Rate Swap Futures Contract.
(c)	Payment date for initial payment:	Start date (Effective date) of the Interest Rate Swap Futures Contract.

3. Fixed Amounts:

(a)	Payer of the fixed amounts:	The seller of the Interest Rate Swap Futures Contract.
(b)	Maturity dates for fixed amounts (subject to adjustment pursuant to	Each anniversary of the effective day within the period from effective day up to

	the applicable business day convention):	and inclusive of the end date of the Interest Rate Swap Futures Contract.
(c)	Fixed rate:	A fixed interest rate expressed in percent per annum corresponding to 25 basis points (i. e. 0.25 percent per annum) or a multiple thereof, which is determined by ~~the Eurex Exchanges~~Eurex Deutschland on the trading day directly predating the first trading day of the respective Interest Rate Swap Futures Contract.
(d)	Day count fraction for fixed amounts:	30/360.

4. Floating Amounts:

(a)	Payer of the floating amounts:	The purchaser of the Interest Rate Swap Futures Contract.
(b)	Maturity dates for floating amounts (subject to adjustment pursuant to the applicable business day convention):	Semi-annually from (but exclusive of) the effective date up to and inclusive of the end date of the Interest Rate Swap futures Contract.
(c)	Floating rate option:	EUR-EURIBOR Reuters.
(d)	Designated maturity:	6 months.
(e)	Spread:	Not applicable.
(f)	Day count fraction for floatable amounts:	Actual/360.
(g)	Reset dates:	The first day of the respective calculation period.

If it appears sensible for market development or any other reasons, ~~the Eurex Exchanges~~Eurex Deutschland may at any time introduce one or several further Interest Rate Swap Futures Contract(s), for which a different fixed interest rate will be determined but which, apart from such fixed rate, will correspond to the already tradeable Interest Rate Swap Futures Contracts.

1.19.2 Obligation for Performance

After close of trading for the respective Interest Rate Swap Futures Contract purchaser and seller of an Interest Rate Swap Futures Contract are under the obligation to conclude with each other on delivery day (Number 1.19.6 Paragraph 1) an interest rate swap as defined in Number 1.19 Paragraph 1 (the “Delivery”).

1.19.3 Term

For Interest Rate Swap Futures Contracts, terms are available at Eurex DeutschlandExchanges up to the delivery day (Number 1.19.6 Paragraph 1) of the following, second or third succeeding delivery month. Delivery months are the quarterly months March, June, September and December.

1.19.4 Last Trading Day, Close of Trading

The last trading day for Interest Rate Swap Futures Contracts shall be the trading day directly prodating the respective delivery day (Number 1.19.6).

Close of trading for the Interest Rate Swap Futures Contract shall be the last trading day at 12:15 hours CET.

1.19.5 Price Gradations

(1) The price of an Interest Rate Swap Futures Contract based on an underlying interest rate swap with a 2 years' term shall be determined in a percentage of the nominal value displaying three decimal places. The smallest price change (tick) amounts to 0.005 percent, corresponding to EUR 5.

(2) The price of an Interest Rate Swap Futures Contract based on an underlying interest rate swap with a 5 or 10 years' term shall be determined in a percentage of the nominal value displaying two decimal places. The smallest price change (tick) amounts to 0.01 percent, corresponding to EUR 10.

(3) The price of an Interest Rate Swap Futures Contract based on an underlying interest rate swap with a 30 years' term shall be determined in a percentage of the nominal value displaying two decimal places. The smallest price change (tick) amounts to 0.02 percent, corresponding to EUR 20.

1.19.6 Delivery

(1) Delivery day for the Interest Rate Swap Futures Contracts shall be the trading day directly predating the third Wednesday of the delivery month for the respective Interest Rate Swap Futures Contract.

(2) Delivery is effected directly between the Clearing-Members and the Eurex Clearing AG. Each Clearing Member shall be responsible for deliveries to the Non-Clearing Members served by it and its own customers; the performance of deliveries by Non-Clearing Members to their customers is the responsibility of the Non-Clearing Members.

Subpart 1.20 Contract Specifications for Variance Futures Contracts

The following sub-part contains contract specifications for Futures Contracts on Variance ("Variance Futures Contracts").

1.20.1 Subject Matter of Contract

(1) A Variance Futures contract shall refer to future average price fluctuation (variance) of a specific underlying instrument.

(2) The following Futures Contracts on variance are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland; the institutions mentioned in brackets, being owners of the respective index, are responsible for the calculation:

- Variance Futures Contracts (product ID: EVAR) referring to Variance of the EURO STOXX® 50 Index (STOXX Limited)

(3) The value of a Variance Futures contract shall be:

- EUR 1 per Variance Futures point for Variance Futures contracts (product ID: EVAR)

(4) If any changes are made in the calculation of an underlying index such that the concept of the index appears to be no longer comparable with the concept that applied when the Variance Futures contract was admitted to trading, the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may order the termination of trading in such contracts as of the last trading day prior to the change in the respective index. Open positions shall be settled in cash upon the termination of trading. The respective final settlement price shall be used (Chapter II, Number 2.6.3 of the Clearing Conditions for Eurex Clearing AG).

1.20.2 Obligation for Fulfilment

After the determination of the final settlement price (according to 1.21.7.5) on the final settlement day of the contract, the seller of a Variance Futures Contract shall pay in cash any difference between the agreed price and the higher final settlement price/ the purchaser shall pay in cash any difference between the agreed price and the lower final settlement price.

1.20.3 Term

Variance Futures Contracts are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland until one day before the final settlement day (Number 1.21.4) of each of the following terms: up to and in each case including the final settlement day of the next, the second and the third succeeding calendar month and the next three succeeding quarter-end months (March, June, September, December) and the next two succeeding half-year expiration days (June and December) thereafter.

1.20.4 Last Trading Day, Final Settlement Day, Close of Trading

(1) Last trading day of the Variance Futures Contract is the day before the final settlement day.

(2) Close of trading on the last trading day of Variance Futures Contracts (product ID: EVAR) referring to Variance of the EURO STOXX® 50 Index is 5:30 p.m. CET.

(3) Final settlement day is generally the third Friday of the expiration month, one business day after the last trading day provided that such day is a trading day at Eurex; otherwise, it shall be the trading day immediately preceding such day. Final settlement takes place at 12:00 CET. At this point in time the last price observation is recorded and the final Realized Variance (according to 1.21.7.2.2.1) is calculated.

1.20.5 Price Gradations

The price of a Variance Futures Contracts shall be calculated with four decimal places. The minimum price change (tick) is 0.0001 points for Variance Futures Contracts (product ID: EVAR); this corresponds to a value of EUR 0.0001.

1.20.6 Fulfilment, Cash Settlement

(1) Fulfilment day for Variance Futures Contracts shall be the Exchange day after the final settlement day.

(2) The Variance Futures Contracts shall be fulfilled through cash settlement between the Clearing Members and Eurex Clearing AG. The responsible Clearing Member is in charge of the cash settlement to Non-Clearing-Members and own clients; whereas the Non-Clearing Members are in charge of the cash settlement of Non-Clearing Members to their clients.

1.20.7 Trading convention

1.20.7.1 Exchange Trading

Variance Futures are traded in a quantity of “notional Vega”, which represents a risk amount that is expressed in Euros and at prices of “Volatility”, which is the annualized average price fluctuation of a specific underlying instrument over the lifetime of the contract that is expressed in percentage points. Subsequent to a trade matching the traded notional Vega is converted into a Variance Futures quantity and the Volatility is converted into a Variance Futures price, according to 1.21.7.2

Price gradation and trade size:

In trading Variance Futures, the minimum price increment in Volatility is 0.05 percentage points. The minimum trade size in trading Variance Futures is 1 notional Vega.

1.20.7.2 Conversion

1.20.7.2.1 Description

Upon matching of orders that are expressed in notional Vega (υ) and Volatility (σ), matched trades are converted into a position in Variance Futures contracts at Variance Futures prices. Conversions from Volatility into Variance Futures prices require the end of day closing price of the underlying instrument. Trade price conversions before the publication of this price result into preliminary trade prices. The preliminary trade prices will be updated after the publication of the closing price of the underlying instrument.

The conversion takes place according to the formulae specified in sections 1.21.7.2.2 and 1.21.7.2.3.

1.20.7.2.2 Formula Trade Price Conversion

Volatility is converted into the Variance Futures price according to the following formulae:

1. Traded variance

$$traded\ variance\ (\sigma_t^2) = \frac{(traded\ "Volatility"\ (\sigma)^2 * (T-t) + \sigma_r^2 * t)}{T}$$

2. Traded Variance Futures price

$$traded\ Futures\ price(F_t(\sigma)) = D_t * (traded\ variance\ (\sigma_t^2) - standard\ variance\ strike(\sigma_0^2)) - ARMVM_t + C$$

where

T = *total amount of daily variance observations that are expected to occur during the life time of the contract*

t = *amount of daily variance observations that have occurred until the day of the trade match*

D_t = *discount factor according to 1.21.7.2.2.3, valid at time t*

σ_r^2 = *realized variance measured until and including the closing price of the underlying instrument at the end of the day of the trade match. Realized variance is calculated according to section 1.21.7.2.2.1*

σ_0^2 = *standard variance strike according to section 1.21.7.3*

$ARMVM_t$ = *Accumulated Return on Modified Variation Margin − A correction term according to section* 1.21.7.2.2.2

C = *a constant term*

1.20.7.2.2.1 Realized Variance

Realized variance is determined by the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland based on the closing prices of the underlying instrument between the first trading day and the final settlement day according to the following formula:

$$\sigma_r^2 = 10.000 * \frac{252}{t} \cdot \sum_{i=1}^{t} ln^2\left(\frac{S_i^{und}}{S_{i-1}^{und}}\right)$$

where

t = *amount of daily variance observations that have occurred until the day of the calculation*

$S_i^{und} = end\ of\ day\ closing\ price\ of\ the\ underlying\ instrument$

1.20.7.2.2.2 Accumulated Return on Modified Variation Margin

The Accumulated Return on Modified Variation Margin (ARMVM) is calculated on each variance observation day, using the following formula:

$ARMVM_t = ARMVM_{t-1} * e^{(r'_{t-1}(\frac{\Delta t}{365}))} + (S_{t-1} - C) * (e^{(r'_{t-1}(\frac{\Delta t}{365})}$-1),

where

$S_{t-1} = the\ settlement\ price\ of\ the\ variance\ futures\ on\ the\ previous\ business\ day\ according\ to$ 1.21.7.4

$r'_{t-1} = the\ risk\ free\ overnight\ rate\ (EONIA) that\ was\ set\ on\ the\ previous\ business\ day\ by\ the\ European\ Central\ Bank$

$\Delta t = the\ difference\ between\ two\ subsequent\ calculations\ of\ the\ ARMVM\ in\ calendar\ days$

$C = a\ constant\ term$

On the first trading day of a Variance Futures contract ARMVM is set to zero.

1.20.7.2.2.3 Discount Factor

The discount factor is calculated on every exchange business day based on the following formula:

$D_t = e^{(\frac{-r_t\,(T-t)}{365})}$,

where

$T = expiration\ date$

$t = calculation\ date$

$r_t = EURIBOR\ rate\ interpolated\ for\ the\ maturity\ of\ the\ Variance\ Futures\ contract,\ remaining\ between\ the\ calculation\ date\ and\ the\ expiration\ date$

Interpolation Method:

Linear interpolation is used in order to determine the risk free interest rate. Inputs are the EURIBOR rates surrounding the maturity of the Variance Futures:

$r_{t=} \frac{T_{K+1} - T}{T_{K+1} - T_K} * r(T_K) + \frac{T - T_K}{T_{K+1} - T_K} * r(T_{K+1}), \qquad with\ T_K \leq T < T_{K+1}$,

where

T_{K+1} = *maturity of the EURIBOR rate later than the Variance Futures maturity*

T_K = *maturity of the EURIBOR rate before the Variance Futures maturity*

T = *maturity of the Variance Futures*

1.20.7.2.3 Formula Trade Size Conversion

The traded quantity, expressed in notional Vega is converted into Variance Futures using the following formula:

$$Q\ (F) = \frac{notional\ Vega(v)}{2 * \sigma} * \frac{T}{T - t},$$

where

T = *total amount of daily variance observations that are expected to occur during the life time of the contract*

t = *amount of daily variance observations that have occurred until the day of the calculation*

σ = *traded "Volatility"*

The Variance Futures quantity is rounded to the nearest integer; at least to 1 Variance Futures contract.

The highest admissible Variance Futures quantity is 999,999 contracts. If an order or a quote is entered into the Eurex system specifying a notional Vega quantity that would result, according to the conversion method set out in1.21.7.2.3, in a transaction with a higher Variance Futures quantity ("Exceeding Order"), the respective Exceeding Order will be deleted and will not generate a transaction. Orders or quotes that are matched with such Exceeding Orders in full will be deleted and will neither generate a transaction. Orders or quotes that are matched only partially with such Exceeding Orders will be deleted to the extent they have been matched with such Exceeding Order and the respective deleted part of the order or quote and will neither generate a transaction. Such orders or quotes will remain in the order book to the extent they have not been deleted.

1.20.7.3 Standard Variance Strike

The standard variance strike (σ_0^2) is determined by the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland on the first trading day of a new instrument and is kept unchanged during the life time of the instrument. The standard variance strike is based on the volatility level (σ) in percentage points that is observed in the market on that day.

1.20.7.4 Daily Settlement Price

The daily settlement price of Variance Futures contracts (S_t) is calculated in the same way as described in 1.21.7.2.2. Instead of $traded$ "$Volatility$" $(\sigma)^2$, a $settlement$ "$Volatility$" $(\sigma_{settle})^2$is used as input factor. That means $S_t = F_t(\sigma_{settle})$. The $settlement$ "$Volatility$" $(\sigma_{settle})^2$ is determined as:

1. The volume weighted average price during the last 30 minutes of trading on each scheduled trading day.
2. The market maker mid point price during the last 30 minutes of trading on each scheduled trading day.
3. The last price of the VSTOXX Sub index that references the same maturity as the Variance Futures contract.

1.20.7.5 Final Settlement Price

The final settlement price of Variance Futures contracts is calculated in the same way as described in 1.21.7.2.2. For the calculation of the Realized Variance according to 1.21.7.2.2.1 the following underlying price S_T^{und} is used on the final settlement day:

- Variance Futures on the EURO STOXX® 50 index use the EURO STOXX® 50 index value that is based on the average of the EURO STOXX® 50 index calculations from 11:50 a.m. until 12:00 noon CET on the final settlement day of the expiration month.

1.20.7.6 Market Disruption

In case of a market disruption event on trading day t, the realized variance according to section 1.21.7.2.2.1 is calculated using

$$S_t^{und} = S_{t-1}^{und}$$

The closing price of the underlying instrument of the previous day is used as the closing price of the day of the realized variance calculation.

A market disruption event means the occurrence or existence of at least one of the following situations on an exchange day:

1. The index provider fails to calculate an index level.
2. Eurex is closed for trading during the last hour prior to the publication of the last underlying price.
3. The Futures on the underlying instrument is not available for trading during the last hour prior to the publication of the last underlying price.
4. The options on the underlying instrument are not available for trading during the last hour prior to the publication of the last underlying price.

The Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland determines situations where orderly price determination is not possible and a market disruption event has occurred.

Subpart 1.21 Contract Specifications for LDX IRS Constant Maturity Futures ("LDX IRS CMF")

The following subpart contains contract specifications for futures contracts on the Global Derivatives Indices Limited Interest Rate Swap Constant Maturity Index ("**GDI IRS CMI**").

1.21.1 Subject Matter of Contract

(1) A LDX IRS Constant Maturity Futures Contract is a futures contract on a specific interest rate index, the GDI IRS CMI, denominated in Euros, which is calculated by Global Derivatives Indices Limited.

(2) Each GDI IRS CMI replicates a different point on the interest rate swap curve varying from 2 to 30 years. As this is a constant maturity index, each index will track a fixed point on the interest rate swap curve. Consequently, each futures contract always has the same fixed underlying tenor ranging from 2 to 30 years inclusive so that 29 contracts are tradable ~~on~~ at Eurex ~~Exchanges~~Deutschland.

(3) Futures contracts on the GDI IRS CMI are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland such that the publication of Global Derivatives Indices Limited shall determine the composition, weighting and calculation as defined on the London Derivatives Exchange (LDX) website (www.londondx.com).

(4) If any changes are made in the calculation of an index or its composition or weighting such that the concept of the index appears to be no longer comparable with the concept that applied when the futures contract was admitted to trading, the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may order the termination of trading in such contract as of the last trading day prior to the change in the respective index.

(5) The Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may order the termination of trading of such contracts if liquidity or trading volumes are insufficient or if changes in the law or regulation occur that affect trading or clearing of such contract.

(6) If the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland decides to discontinue trading of a LDX IRS CMF, open positions shall be settled in cash upon the termination of trading. The Executive Board of Eurex Clearing AG shall determine the daily settlement price within its reasonable discretion.

(7) The value of each contract is as described in Table 1.22a below.

(8) Table 1.22a depicts the product-related provisions for the LDX IRS CMF (for the avoidance of doubt: the following details refer to one contract):

Table 1.22a

LDX IRS CMF tenors	2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30
Notional value	For LDX IRS CMF with underlying GDI IRS CMI tenors of 2 and 3 years: EUR 200,000 For LDX IRS CMF with underlying GDI IRS CMI tenors from 4 to 8 years inclusive: EUR 100,000 For LDX IRS CMF with underlying GDI IRS CMI tenors from 9 to 30 years inclusive: EUR 50,000
Price of LDX IRS CMF	An amount representing the sum of the respective notional value and the present value of all future cash flows of the fixed leg in an equivalent notional value interest rate swap with a maturity matching the tenor of the respective futures contract. The present value amount of the fixed leg is derived from the interest rate traded with each resulting payment being discounted using the discount factors calculated and published by GDI (www.londondx.com) for the respective tenor to the payment. Discount factors and interest rate swap details are published on the LDX Group website (www.londondx.com).

1.21.2 Obligation for Performance

After daily close of trading in the LDX IRS CMF, the seller of a LDX IRS CMF shall pay in cash any difference between the agreed price and the higher daily settlement price (Chapter II, Number 2.8.2 of the Clearing Conditions for Eurex Clearing AG).The purchaser shall pay in cash any difference between the agreed price and the lower daily settlement price (Chapter II, Number 2.8.2 of the Clearing Conditions for Eurex Clearing AG).

The fulfilment of the LDX IRS CMF shall be effected by cash settlement between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for handling the cash settlement to Non-Clearing Members and its own customers; Non-Clearing Members shall be responsible for handling the cash settlement by Non-Clearing Members to their customers.

1.21.3 Term

The LDX IRS CMF continuously maintain their maturity (constant maturity) and do not expire unless they are terminated by Eurex Clearing AG (i) upon request of an exchange participant as specified in Chapter II Number 2.8.6 of the Clearing Conditions for Eurex Clearing AG, or (ii) in accordance with Chapter II Number 2.8.5 of the Clearing Conditions for Eurex Clearing AG if such CMF shall for any reason no longer be admitted for trading at Eurex Deutschland.

1.21.4 Termination per CMF market integrity process

Positions in the LDX IRS CMF can be terminated by Eurex Clearing AG upon request of an exchange participant as a result of a close-out procedure ("**CMF market integrity process**" as described in Chapter II, Number 2.8.6 of the Clearing Conditions for Eurex

Clearing AG) provided it has undertaken adequate attempts to close the respective CMF before filing a request according to Chapter II, Number 2.8.6 of the Clearing Conditions for Eurex Clearing AG.

1.21.5 Daily Close of Trading

Daily at 6.15 p.m. CET

1.21.6 Price Gradations

The price of the LDX IRS CMF shall be quoted as a present value number in Euros with two decimal places.

The minimum price change ("Tick") for all LDX IRS CMF shall be EUR 0.01.

Subpart 1.22 Contract Specifications for Index Total Return Futures Contracts

The following subpart contains contract specifications for Total Return Futures contracts on indices ("Index Total Return Futures Contracts").

1.22.1 Subject Matter of Contract

(1) An Index Total Return Futures Contract is a total return futures contract on a specific index.

(2) Index Total Return Futures Contracts on the following indices are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland such that the publication of the enclosed institutions shall determine the composition, weighting and calculation:

- EURO STOXX 50® Index (SX5E) (Stoxx Ltd.)

1.22.2 Obligation for Performance

After the close of trading in the contract, the seller of an Index Total Return Futures Contract shall pay in cash any difference between the agreed price and the higher final settlement price (Chapter II Part 2 Number 2.22.3 of the Clearing Conditions for Eurex Clearing AG). The purchaser shall pay in cash any difference between the agreed price and the lower final settlement price.

1.22.3 Term

For Index Total Return Futures Contracts on EURO STOXX 50® (Product ID: TESX), terms to 9 years and 11 months expiring on the final settlement day (Subsection 1.22.4 Paragraph 2) up to and including the next, twenty-one succeeding quarter-end months (March, June, September, December) as well as up to the next five succeeding year-end months (December) are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland.

1.22.4 Last Trading Day, Final Settlement Day, Close of Trading

(1) The last trading day of the Index Total Return Futures Contracts shall generally be the trading day immediately preceding the final settlement day provided that such day is a trading day at ~~the Eurex Exchanges~~Eurex Deutschland; otherwise, it shall be the trading day immediately preceding such day.

(2) The final settlement day of the Index Total Return Futures Contracts is generally the third Friday of the expiration month provided that such day is a trading day at ~~the Eurex Exchanges~~Eurex Deutschland; otherwise, it shall be the trading day immediately preceding such day.

(3) For Index Total Return Futures Contracts on EURO STOXX 50® (Product ID: TESX) close of trading on the last trading day shall be at 17:25 p.m. CET.

1.22.5 Performance, Cash Settlement

(1) The performance day for Index Total Return Futures Contracts shall be the exchange day after the final settlement day of the contract.

(2) Index Total Return Futures Contracts shall be performed by cash settlement between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for handling the cash settlements with the Non-Clearing Members served by it and its own customers; the handling of cash settlements by Non-Clearing Members to their customers is the responsibility of the Non-Clearing Members.

1.22.6 Trading Conventions

1.22.6.1 Exchange Trading

Index Total Return Futures Contracts are traded in Total Return Spread (“TRF Spread”). The TRF Spread is an annualised rate expressed in basis points. The TRF Spread represents the spread financing leg (positive or negative) over a Funding Rate (as defined in Number 1.22.6.3). Trade matching will occur in TRF spread and all subsequent calculations will be performed by ~~the Eurex Exchanges~~Eurex Deutschland.

Subsequent to trade matching the TRF Spread shall be used in conjunction with both the applicable index level and the time to maturity to calculate a Traded Basis in index points.

The Traded Basis shall be used in conjunction with Accrued Distributions and Accrued Funding to calculate the Traded Futures Price in index points.

The Traded Basis shall be calculated according to Number 1.22.8.1, Accrued Distributions and Accrued Funding according to Number 1.22.8.2 and Traded Futures Price according to Number 1.22.8.3.

1.22.6.2 TRF Spread Gradations

The TRF Spread of Index Total Return Futures Contracts shall be quoted in basis points. The minimum change of the TRF Spread shall be:

- For Index Total Return Futures Contracts on EURO STOXX 50® (Product ID: TESX): 0.5 basis points.

1.22.6.2.1 Funding Rate

The Funding Rate applicable to Index Total Return Futures Contracts represents the benchmark overnight funding rate over which the TRF Spread quoted and traded is applicable ("Funding Rate"):

- For Index Total Return Futures Contracts on EURO STOXX 50® (Product ID: TESX) the Funding Rate is Eonia® (as a percentage) provided by EMMI a.i.s.b.l.

1.22.6.2.2 Day Count Convention

The Index Total Return Futures Contracts shall incorporate the time to maturity within the calculation of the Traded Basis in index points. In relation to the calculation of the time to maturity the following day count conventions shall be applicable:

- For Index Total Return Futures Contracts on EURO STOXX 50® (Product ID: TESX) the day count convention is Actual/360 (Act/360) which represents the actual number of days in the period referenced for calculation divided by 360 (360 being the Annualisation Factor ("Annualisation Factor"))

1.22.6.2.3 Days to Maturity, Funding Days

The Index Total Return Futures Contracts shall incorporate the days to maturity within the calculation of time to maturity (according to Number 1.22.6.4). In relation to the calculation of the days to maturity the following shall be applicable:

- $Days\ to\ maturity(t) = [expiry\ date + \boldsymbol{x}\ settlement\ days] - [t + \boldsymbol{x}\ settlement\ days]$

Where:

$t = current\ trading\ day$

The Index Total Return Futures Contracts shall also incorporate the number of Funding Days within the calculation. The following calculation of the Funding Days shall be applicable ("Funding Days"):

- $Funding\ Days(t) = [t + \boldsymbol{x}\ settlement\ days] - [(t-1) + \boldsymbol{x}\ settlement\ days]$

Where:

t = *current trading day*

t-1 = trading day immediately preceding current trading day

For Index Total Return Futures Contracts on EURO STOXX 50® (Product ID: TESX) days to maturity and Funding Days expressed as actual number of days are based on the settlement days of the underlying component equities (i.e. on a t+2 settlement basis), therefore:

Settlement day means any day on which TARGET2 (the Trans-European Automated Real-time Gross Settlement Express Transfer system) is open for the settlement of payments in Euro

x settlement days = **2** settlement days

For the avoidance of doubt, all terms used in this subpart are only applicable to Index Total Return Futures Contracts.

1.22.7 Trading Modalities

Index Total Return Futures Contracts may be traded in 2 modalities:

- Trade at Index Close (TAIC) where the calculated Traded Basis in index points shall be based on the index close level,
- Trade at Market (TAM) where the calculated Traded Basis in index points shall be based on an index level predetermined and entered by the Exchange Participant ("Custom Index Level").

The contracts executed as TAIC and TAM trades are fully fungible and the same product code shall be used regardless the modality of trading used (TAIC and TAM).

- For Index Total Return Futures Contracts on EURO STOXX 50® (Product ID: TESX) Trade at Index Close (TAIC) shall be available for both continuous trading and trades entered via Eurex Trade Entry Services. Trade at Market (TAM) shall only be available via Eurex Trade Entry Services.

1.22.8 Conversion Parameters and Prices

1.22.8.1 Traded Basis

The traded TRF Spread in basis points is converted to Traded Basis in index points according to the following formulae ("Traded Basis"):

- Trade at Index Close (TAIC):

$$Traded\ Basis(t) = Index\ Close(t) * [traded\ TRF\ Spread(t) * 0.0001] * (days\ to\ maturity(t) / Annualisation\ Factor)$$

Where:

$t = current\ trading\ day$

$Index\ Close\ (t) = the\ closing\ level\ of\ the\ index\ calculated\ by\ the\ respective\ index\ provider\ (“Index\ Close”)$

- Trade at Market (TAM):

$$Traded\ Basis(t) = Custom\ Index(t) * [traded\ TRF\ Spread(t) / *0.0001] * (days\ to\ maturity(t) / Annualisation\ Factor)$$

- For Index Total Return Futures on EURO STOXX 50® (Product ID: TESX):
  - Index Close is the daily closing level of the EURO STOXX 50® (SX5E) as calculated by Stoxx Ltd.,
  - Custom Index is an index level of the EURO STOXX 50® (SX5E) as predetermined and entered by the Exchange Participant (“Custom Index”).

1.22.8.2 Distributions and Funding

The Traded Futures Price is calculated using the Traded Basis as well as the Accrued Distributions and Accrued Funding. The Accrued Distributions and Accrued Funding are calculated daily and reflect the total amounts since product launch (i.e. the launch of the relevant Index Total Return Futures)

- For Index Total Return Futures Contracts on EURO STOXX 50® (Product ID: TESX): product launch is 02 December 2016. All existing and further expirations will always reference this launch date.

1.22.8.2.1 Accrued Distributions

Where an Index Total Return Futures Contract references an underlying price index (an index which excludes distributions made by the underlying constituents – such as dividends) then a calculation is required to determine the distributions.

The following Index Total Return Futures Contracts reference an underlying price index

- Index Total Return Futures Contracts on EURO STOXX 50® (Product ID: TESX).

Accrued Distributions are calculated according to the following formulae:

$$Accrued\ Distributions\ (t) = Accrued\ Distributions\ (t\text{-}1) + Daily\ Distributions\ (t)$$

Where:

t = current trading day

t-1 = trading day immediately preceding current trading day

Daily Distributions are calculated by product from the difference between the value of the current trading day Distribution Index value and the previous trading day Distribution Index value according to the following formulae:

Daily Distributions (t) = Distribution Index (t) – Distribution Index (t-1)

Where:

t = current trading day

t-1 = trading day immediately preceding current trading day

Distribution Index(t) = all dividends and stock distributions of the index' constituent companies going ex-dividend to and including current trading day (t) expressed in index points:

For Index Total Return Futures Contracts on EURO STOXX 50® (Product ID: TESX): Distribution Index is the daily level of EURO STOXX 50® Distribution Point Index (SX5EDD) as calculated by Stoxx Ltd..

Where an Index Total Return Futures Contract references an underlying index which incorporates distributions within its calculation methodology then no additional calculation is required, i.e. Accrued Distributions(t) = 0.

1.22.8.2.2 Accrued Funding

For Index Total Return Futures Contracts the value of Accrued Funding is calculated according to the following formulae:

Accrued Funding (t) = Accrued Funding (t-1) + Daily Funding (t)

Where:

t = current trading day

t-1 = trading day immediately preceding current trading day

Daily Funding is calculated by product for the current trading day (t) according to the following formula:

*Daily Funding (t) = Index Close (t-1) * Funding Rate (t-1) * (Funding Days (t) / Annualisation Factor)*

Where:

t = *current trading day*

$t\text{-}1$ = *trading day immediately preceding current trading day*

1.22.8.3 Traded Futures Price

For Index Total Return Futures Contracts the Traded Basis in index points is converted, in conjunction with Accrued Distributions and Accrued Funding into the Traded Futures Price according to the following formulae:

- Trade at Index Close (TAIC)

$$\textit{Traded Futures Price } (t) = \textit{Index Close } (t) + \textit{Accrued Distributions } (t) - \textit{Accrued Funding } (t) + \textit{Traded Basis } (t)$$

- Trade at Market (TAM)

$$\textit{Traded Futures Price } (t) = \textit{Custom Index } (t) + \textit{Accrued Distributions } (t) - \textit{Accrued Funding } (t) + \textit{Traded Basis } (t)$$

Where:

t = *current trading day*

1.22.8.4 Daily Settlement Price

The daily settlement price of Index Total Return Futures Contracts is calculated in index points using the same methodology described in 1.22.8.1 and 1.22.8.3 for Trade at Index Close (TAIC) above. Instead of traded TRF Spread a Daily Settlement TRF Spread shall be determined and used with both the applicable index level and the time to maturity to calculate a Settlement Basis (as defined in Chapter II Part 2 Number 2.22.2 of the Clearing Conditions for Eurex Clearing AG) in index points. The Settlement Basis shall be used in conjunction with Accrued Distributions and Accrued Funding to calculate the daily settlement price in index points.

1.22.8.5 Final Settlement Price

The final settlement price of Index Total Return Futures Contracts is calculated in index points using the same methodology described in 1.22.8.1 and 1.22.8.3 for Trade at Index Close (TAIC) above and according to the following: (i) At final settlement the Traded Basis is zero as on expiration the time to maturity is zero, and (ii) Index Close shall be replaced by the Final Settlement Index.

- For Index Total Return Futures on EURO STOXX 50® (Product ID: TESX):

  The Final Settlement Index shall be the final settlement price of the Index Futures on the EURO STOXX 50® (Product ID: FESX) as determined under Chapter II Part 2 Number 2.4.2 of the Clearing Conditions for Eurex Clearing AG ("Final Settlement Index").

1.22.9 Market Disruption

1.22.9.1 Market Disruption Event

(1) A market disruption event for Index Total Return Futures Contracts include, but is not limited to the occurrence or existence of at least one of the following situations on an exchange day: (i) disruption in delivery of a given index or Funding Rate by its respective provider ("Disruption in Delivery"), or (ii) disruption in the exchange trading for listed derivatives on a given index ("Disruption in the Exchange Trading for Listed Derivatives").

(2) For Index Total Return Futures on EURO STOXX 50® (Product ID: TESX) the following may constitute a market disruption event regarding Disruption in Delivery:

(a) Stoxx Ltd. does not publish the effective EURO STOXX 50® Distribution Point Index (SX5EDD) level prior to the start of trading;

(b) Stoxx Ltd. does publish the effective EURO STOXX 50® Distribution Point Index (SX5EDD) level prior to the start of trading but then subsequently amends and re-publishes after the start of trading;

(c) EMMI a.i.s.b.l. as index provider does not calculate and publish an Eonia® level for the previous settlement day prior to the start of trading or subsequently amends and re-publishes after the start of trading;

(d) Stoxx Ltd. does not publish a EURO STOXX 50® (SX5E) Index Close;

(e) Stoxx Ltd. does publish a EURO STOXX 50® (SX5E) Index Close but then subsequently amends and re-publishes the Index Close.

(3) For Index Total Return Futures on EURO STOXX 50® (Product ID: TESX) the following may constitute a market disruption event regarding Disruption in the Exchange Trading for Listed Derivatives:

(a) Index Total Return Futures Contracts on EURO STOXX 50® (Product ID: TESX) are not open for all or part of the day;

(b) ~~The Eurex Exchanges~~Eurex Deutschland ~~are~~ is not open for trading on a scheduled exchange day during the period between 16:30 and 17:30 CET;

(4) Independent of the Paragraphs 1 – 3 of this section, the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may determine situations where orderly

price or spread determination is not possible and a market disruption event has occurred.

1.22.9.2 Market Disruption Calculation of Input Parameters

(1) Disruptions effecting the parameters required for the pricing calculation may lead to a market disruption event as stipulated in Number 1.22.9.1. The following methodology regarding the calculation of input parameters leading to a market disruption shall apply:

For Index Total Return Futures Contracts in order to calculate both the Traded Futures Price for Trade at Index Close (TAIC) and the daily settlement price on trading day (t) the following input parameters are required:

- Prior to trading

  Distribution Index (t) and Funding Rate (t-1)

- End of day

  Index Close (t) and Daily Settlement TRF Spread (t)

(2) For Index Total Return Futures Contracts the criteria mentioned in Paragraph 1 of this Section regarding the calculation of a market disruption event specifically mean:

a) Distribution Index (t)

If the index provider does not publish the effective Distribution Index prior to the start of trading then the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may at ~~their~~ its discretion delay the start of trading for that contract until either the index provider delivers the Distribution Index or it is otherwise calculated by ~~the Eurex Exchanges~~Eurex Deutschland.

If the index provider does publish the effective Distribution Index prior to the start of trading but then subsequently amends and re-publishes after the start of trading, then the amended Distribution Index shall be used. In addition the amended Distribution Index shall be used to calculate the difference applicable to impacted trades in relation to their originally calculated Traded Futures Price and determine the corresponding adjustment based on the amended Distribution Index. These adjustments shall be determined on the next trading day.

b) Funding Rate (t-1)

If the provider of the benchmark overnight funding rate does not calculate and publish the overnight Funding Rate level prior to start of trading, or subsequently amends and re-publishes, then the last overnight Funding Rate available prior to start of trading shall be used.

c) Index Close (t)

If the index provider does not publish an Index Close at the expected time then the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may at ~~their~~ its discretion delay the input of the Index Close for that contract up to the end of the post trade period, until either the index provider delivers the Index Close or the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland determines the Index Close.

If the Index Close is unavailable at the end of the post trade period the last available index value shall be used.

If the index provider does publish an Index Close but then subsequently amends and re-publishes the Index Close prior to the end of the post trade period then the amended Index Close shall be used to recalculate the daily settlement price. In addition the amended Index Close shall be used to calculate the difference applicable to impacted trades in relation to their originally calculated Traded Futures Price and determine the corresponding adjustment based on the amended Index Close. These adjustments shall be determined on the next trading day.

d) Daily Settlement TRF Spread (t)

If the Index Total Return Futures are not open for trading at ~~on the Eurex Exchanges~~Eurex Deutschland for all or part of the day then the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may at ~~their~~ its discretion determine the Daily Settlement TRF Spread based upon either the previous Daily Settlement TRF Spread or the last spread determined from available market data or at a level determined by the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland to reflect the fair value.

1.22.10 Distribution Recovery Event

(1) For Index Total Return Futures Contracts that use a Distribution Index to determine Accrued Distributions the declared distributions, such as dividends, are incorporated into the Distribution Index calculation on the ex-date of such a distribution. Subsequently if, in relation to a declared distribution, which is incorporated into the Distribution Index:

(a) the actual amount deemed by ~~the Eurex Exchanges~~Eurex Deutschland as paid or to be paid differs from the declared distribution,

(b) no such payment is deemed by ~~the Eurex Exchanges~~Eurex Deutschland as made or to be made,

(c) a declared distribution is subject to a) or b) above but is subsequently deemed by ~~the Eurex Exchanges~~Eurex Deutschland that the actual amount shall or has been paid,

then the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland determines whether the actual amount paid differs to the declared distribution and a distribution recovery event has occurred. A declared distribution may be subject to one or more distribution recovery events.

(2) In the event of a distribution recovery event, the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may at ~~their~~ its discretion determine an appropriate adjustment. This adjustment shall be based upon:

(a) the open positions at the close on the trading day immediately preceding the ex-date of the declared distribution,

(b) the difference in value between the declared distribution and the actual amount deemed as paid or to be paid by ~~the Eurex Exchanges~~Eurex Deutschland,

(c) the value of any adjustments previously made due to a distribution recovery event,

(d) the treatment if any of such a distribution recovery event by the index provider of the Distribution Index.

In the event that the declared distribution is greater than the actual amount deemed as paid or to be paid by ~~the Eurex Exchanges~~Eurex Deutschland and where no prior adjustment has been made, then the holders of long open positions, as held at the close of business on the exchange day prior to the ex-date of a distribution subject to Paragraph 1 lit. a) of this this Section shall be debited by the adjustment and the holders of short positions shall be credited. These adjustments shall be applied on the next trading day following the determination of a distribution recovery event and the calculation of the relevant adjustment.

Where a previous adjustment has been made then the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland shall determine the application of any subsequent adjustment to holders of open positions, as held at the close of business on the exchange day prior to the ex-date of a distribution subject to Paragraph 1 lit. a) of this Section.

The Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland shall determine the date any such adjustment should be made. In particular the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may at its discretion apply distribution recovery events up to and including 100 days after the Index Total Return Futures Contracts expiration date.

Subpart 1.23 Contract Specifications for Bond Index Futures Contracts

The following subpart contains contract specifications for Futures Contracts on bond indices ("Bond Index Futures Contracts").

1.23.1 Subject Matter of Contract

(1) A Bond Index Futures Contract is a futures contract on a specific bond index.

(2) Futures Contracts on the following bond indices are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland such that the publication of the enclosed institutions shall determine the composition, weighting and calculation:

- EURO STOXX 50® Corporate Bond Index (Price, EUR) (STOXX Limited)

(3) The value of a contract shall be:

EUR 1000 per index point for Futures Contracts on the EURO STOXX® Corporate Bond Index

(4) If any changes are made in the calculation of an index or its composition and weighting such that the concept of the index appears to be no longer comparable with the concept that applied when the bond index futures contract was admitted to trading, the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may order the termination of trading in such contract as of the last trading day prior to the change in the respective index. Open positions shall be settled in cash upon the termination of trading. The respective final settlement price shall be authoritative (Chapter II Part 2 Subsection 2.23.2 of the Clearing Conditions for Eurex Clearing AG).

1.23.2 Obligation for Performance

After the close of trading in the contract, the seller of a Bond Index Futures Contract shall pay in cash any difference between the agreed price and the higher final settlement price (Chapter II Part 2 Number 2.23.2. of the Clearing Conditions for Eurex Clearing AG). The purchaser shall pay in cash any difference between the agreed price and the lower final settlement price.

1.23.3 Term

For Bond Index Futures Contracts, terms expiring on the final settlement day (Subsection 1.24.4 Paragraph (2)) of the next, the second succeeding and the third succeeding quarter-end months (March, June, September, December) are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland.

1.23.4 Last Trading Day, Final Settlement Day, Close of Trading

(1) The last trading day of the Bond Index Futures Contracts shall generally be the third Friday of the relevant month provided that such day is a trading day at ~~the Eurex Exchanges~~Eurex Deutschland; otherwise, it shall be the trading day immediately preceding such day.

(2) The final settlement day of the Bond Index Futures Contracts shall be the exchange day immediately succeeding the last trading day.

(3) Close of trading on the last trading day shall be at 19:00 p.m. CET.

1.23.5 Price Gradations

The price of a Bond Index Futures Contract shall be quoted in points. The minimum price change (Tick) at Euro Stoxx 50® Corporate Bond Index Futures Contracts shall be 0,01 points, this represents a value of EUR 10.

1.23.6 Performance, Cash Settlement

(1) The performance day for Bond Index Futures Contracts shall be the exchange day after the final settlement day of the contract.

(2) Bond Index Futures Contracts shall be performed by cash settlement between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for handling the cash settlements with the Non-Clearing Members served by it and its own customers; the handling of cash settlements by Non-Clearing Members to their customers is the responsibility of the Non-Clearing Members.

Subpart 1.24 Contract Specifications for FX Rolling Spot Futures Contracts

This following subpart contains contract specifications for FX Rolling Spot Futures Contracts on currencies (foreign exchange) without final maturity date ("FX Rolling Spot Futures Contracts").

1.24.1 Subject Matter of Contract

(1) An FX Rolling Spot Futures Contract is a perpetual futures contract without final maturity date on the purchase of units of a specified base currency against payment of units of a specified quote currency. An FX Rolling Spot Futures Contract is traded in its respective quote currency.

(2) Positions in FX Rolling Spot Futures Contracts are rolled on a daily basis (pursuant to Chapter II Part 2 Number 2.12.1 Paragraph 1 of the Clearing Conditions of Eurex Clearing AG) if an open position exists at the end of the trading day.

(3) FX Rolling Spot Futures Contracts with the following combinations of base and quote currencies are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland:

- Sterling - Swiss Franc
- Sterling - US Dollar
- Euro - Sterling
- Euro - Swiss Franc
- Euro - US Dollar
- US Dollar - Swiss Franc
- Australian Dollar - U.S. Dollar

- Australian Dollar - Japanese Yen
- Euro - Australian Dollar
- Euro - Japanese Yen
- U.S. Dollar - Japanese Yen
- New Zealand Dollar - U.S. Dollar

The currency stated first in each currency pair is the base currency of such pair; the currency stated second is the quote currency.

(4) The nominal value of an FX Futures Contract shall be equal to 100,000 units of the base currency.

1.24.2 Obligation for Performance

(1) After daily close of trading in the FX Rolling Spot Futures, the seller of an FX Rolling Spot Futures Contract shall pay in cash any difference between the agreed price and the higher daily settlement price (Chapter II Part 2 Number 2.12.2 of the Clearing Conditions of Eurex Clearing AG). The purchaser of an FX Rolling Spot Futures Contract shall pay in cash any difference between the agreed price and the lower daily settlement price (Chapter II Part 2 Number 2.12.2 of the Clearing Conditions of Eurex Clearing AG).

(2) The fulfilment of the FX Rolling Spot Futures shall be effected by cash settlement between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for handling the cash settlement to Non-Clearing Members and its own customers; Non-Clearing Members shall be responsible for handling the cash settlement by Non-Clearing Members to their customers.

1.24.3 Term

The FX Rolling Spot Futures Contracts are perpetual contracts and do not expire unless they are terminated by Eurex Clearing AG (i) upon request of an exchange participant as specified in Chapter II Number 2.12.6 of the Clearing Conditions of Eurex Clearing AG, or (ii) in accordance with Chapter II Number 2.12.7 of the Clearing Conditions of Eurex Clearing AG.

1.24.4 Termination per market integrity process

Positions in the FX Rolling Spot Futures Contracts may be terminated by Eurex Clearing AG upon request of an exchange participant pursuant to Chapter II Number 2.12.6 of the Clearing Conditions of Eurex Clearing AG), provided that the theremention requirements are fulfilled.

1.24.5 Daily Close of Trading

Daily close of trading shall be at 23:00 pm CET.

1.24.6 Price Gradations

(1) The price of an FX Rolling Spot Futures Contract shall be quoted as a decimal number with five decimal places. The minimum price change (tick) shall be 0.00001,

which corresponds to a value per FX Rolling Spot Futures Contract of one unit of the quote currency.

(2) The price of an FX Rolling Spot Futures Contract with Japanese Yen (JPY) as quotation currency shall be quoted as a decimal number with three decimal places. The minimum price change (tick) shall be 0.001, which corresponds to a value per FX Rolling Spot Futures Contract of 100 units of the quote currency.

Subpart 1.25 Contract Specifications for Eurex Market-on-Close Futures Contracts

The following subpart contains contract specifications for futures contracts on index futures contracts ("Eurex Market-on-Close Futures Contracts").

1.25.1 Subject Matter of Contract

(1) A Eurex Market-on-Close Futures Contract is a futures contract on specific Index Futures Contracts traded at ~~the Eurex Exchanges~~Eurex Deutschland pursuant to Number 1.3.

(2) Eurex Market-on-Close Futures Contracts on the following Index Futures Contracts are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland:

- EURO STOXX 50® Index (STOXX Limited)

1.25.2 Term and Trading Days

(1) For Eurex Market-on-Close Futures Contracts, the term is a maximum of one trading day. A Eurex Market-on-Close Futures Contract expires at the end of the trading day on which the respective contract has been concluded at ~~on the Eurex Exchanges~~Eurex Deutschland. For the avoidance of doubt: for Index Futures Contracts underlying the Eurex Market-on-Close Futures Contract, the terms pursuant to Number 1.3.3 with a maximum term of 9 months shall apply.

(2) Eurex Market-on-Close Futures Contracts on Index Futures Contracts can be traded on each trading day of ~~the Eurex Exchanges~~Eurex Deutschland, provided that this day is a trading day of the underlying Index Futures Contract. Eurex Market-on-Close Futures Contracts cannot be traded on the last trading day of the underlying Index Futures Contract.

1.25.3 Final Settlement Day, Close of Trading

(1) Each trading day of a Eurex Market-on-Close Futures Contract on the underlying Index Futures Contract at ~~on the Eurex Exchanges~~Eurex Deutschland is a final settlement day.

(2) Close of trading on the final trading day for

- Eurex Market-on-Close Futures Contract on EURO STOXX 50® EUR Index Futures Contracts shall be 17:25 CET for Continuous Trading and 17:35 CET for TES Block Trading.

1.25.4 Trading Conventions

1.25.4.1 Eurex Market-on-Close Basis

Eurex Market-on-Close Futures Contracts are traded in index points and represent the basis. The basis is the difference, expressed in index points, between the current futures price of an Index Futures Contract and the current index level of the underlying for the Index Futures Contract (MOC Basis). The MOC Basis may have positive or negative values (traded price).

1.25.4.2 Price Gradations

The price of a Eurex Market-on-Close Futures Contract shall be quoted in points. The minimum price change (tick) shall be:

- 0.1 points at EURO STOXX 50® Index Futures Contracts (Product ID: FESX), this ~~re~~presents a value of 1 EUR

1.25.4.3 Final Settlement Price

The final settlement price for Eurex Market-on-Close Futures Contracts shall be calculated as follows:

- For Eurex Market-on-Close Futures Contracts on EURO STOXX 50® Index Futures Contracts (Product ID: FES1):

The final settlement price shall be calculated per transaction by adding the traded price of the Eurex Market-on-Close Futures Contract and the Index Close. Index Close is the daily closing level of the EURO STOXX 50® Index (SX5E) as calculated by Stoxx Ltd.

1.25.5 Fulfilment, Delivery

(1) The performance day for Eurex Market-on-Close Futures Contracts shall be the final settlement day.

(2) After close of trading, the purchaser of a Eurex Market-on-Close Futures Contract is required, on the same trading day after expiration, to establish a long position in the underlying Index Futures Contract with the final settlement price determined (Chapter II Part 2 Number 2.24.2 of the Clearing Conditions of Eurex Clearing AG). For the avoidance of doubt: after close of trading of the respective Eurex Market-on-Close Futures Contract in a given expiry will be settled and results in a new position in the identical expiry of the underlying Index Futures Contract.

(3) After close of trading, the seller of a Eurex Market-on-Close Futures Contract is required, on the same trading day after expiration, to establish a short position in the underlying Index Futures Contract with the final settlement price determined (Chapter II Part 2 Number 2.24.2 of the Clearing Conditions of Eurex Clearing AG).

For the avoidance of doubt: after close of trading of the respective Eurex Market-on-Close Futures Contract in a given expiry will be settled and results in a new position in the identical expiry of the underlying Index Futures Contracts.

(4) Eurex Market-on-Close Futures Contracts shall be performed between the Clearing Members and Eurex Clearing AG by means of physical delivery of the underlying Index Futures Contract.

1.25.6 Market Disruption

(1) In case of a market disruption event the final settlement price of a Eurex Market-on-Close Futures Contract is determined by the official closing price of the respective index provider.

(2) For Eurex Market-on-Close Futures Contracts a market disruption event particularly means the occurrence or existence of at least one of the following situations on a trading day: (i) disruption in delivery of a given index ("Disruption in Delivery"), (ii) disruption in the exchange trading for listed derivatives on a given index ("Disruption in the Exchange Trading for Listed Derivatives") or (iii) disruption in the exchange trading for shares of a given index ("Disruption in the Exchange Trading for Index Components").

(3) For Eurex Market-on-Close Futures Contracts the following may constitute a market disruption event regarding Disruption in Delivery:

a) the index provider does not publish an Index Close;
b) the index provider does publish a EURO STOXX 50® Index (SX5E) Index Close but then subsequently amends and re-publishes the Index Close.

(4) For Eurex Market-on-Close Futures Contracts on EURO STOXX 50® Index Futures Contracts (Product ID: FES1) the following may constitute a market disruption event regarding Disruption in the Exchange Trading for Listed Derivatives:

- Index Futures Contracts on EURO STOXX 50® Index (Product ID: FESX) are not available for trading for all or part of the day;

(5) For Eurex Market-on-Close Futures Contracts on EURO STOXX 50® Index Futures Contracts (Product ID: FES1) the following may constitute a market disruption event regarding Disruption in the Exchange Trading for Index Components:

- Shares that are included in the EURO STOXX 50® Index (Product ID: SX5E) stock index are not available for trading for all or part of the day;

(6) Independent from the Paragraphs 1 – 4 of this section, the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may determine situations where orderly price determination is not possible and a market disruption event has occurred.

Part 2 Contract Specifications for Options Contracts

Subpart 2.1 General Conditions

The provisions set forth in "General Conditions" shall be applicable to all Options Contracts if no other specific provisions or provisions diverging from the "General Conditions" pursuant to Subsection 2.2 to 2.6.

2.1.1 Option Premiums

The purchaser of an options contract is required to pay to the writer thereof the price for the purchase of the option right (the "Option Premium").

2.1.2 Expiration Day

The expiration day of an options series shall generally be the exchange day following the last trading day of the options series. The expiration day of an options series in SMI®, SMIM®- and SLI®-Options Contracts shall generally be the exchange day following the final settlement day.

2.1.3 Exercise

(1) Options may be exercised by the purchaser on any exchange day during the relevant term until the end of the Post-Trading Full Period (American style option). The last day on which an option may be exercised shall generally be the last trading day.

(2) ~~The Eurex Exchanges~~Eurex Deutschland shall inform the Exchange Participants on each of the last ten exchange days before the last trading day of an options series of options contracts then becoming due.

(3) Each Exchange Participant shall be responsible for exercising its options contracts. Subject to Subsection 2.1.3 Paragraph (4), ~~the Eurex Exchanges~~Eurex Deutschland shall not automatically exercise any options contracts.

(4) With respect to the principal accounts of Exchange Participants (M- and P-accounts), the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may order an automatic exercise in accordance with the criteria set by the Exchange Participants.

(5) In the event of an EDP failure, ~~the Eurex Exchanges~~Eurex Deutschland must receive a written exercise request from the Exchange Participant concerned (e.g. by letter or fax) no later than the end of the Post-Trading Full Period on or before the last trading day of an options contract. ~~Any such written request transmitted to one of the Eurex Exchanges shall be deemed submitted to all Eurex Exchanges.~~ The exercise request shall be entered by ~~the~~ Eurex ~~Exchanges~~ Deutschland to the extent possible using reasonable efforts.

(6) The exercise of an option entered during the course of the exercise day may be altered until the end of the Post-Trading Full Period on the date of entry.

2.1.4 Cancellation of Options Series

An options series may not be cancelled as long as there are any open positions in such options series in the in the EDP system of ~~the Eurex Exchanges~~Eurex Deutschland.

2.1.5 Assignment

(1) All exercises shall be assigned to the writers of the exercised options series after the end of the Post-Trading Full Period. Assignments shall be binding. Exercises may be assigned to writers throughout the term of the options contract, including on the expiration (Subsection 2.1.2).

(2) The Exchange Participants and Clearing Members affected by any such assignment shall be notified thereof during the morning of the following exchange day by Eurex Clearing AG.

(3) Assignments shall be made through Eurex Clearing AG by a selection process conducted in accordance with detailed rules. The assignment method shall be communicated to the Exchange Participants. Any change of such method shall become effective only after notice thereof.

(4) All assignments made for the Agent Position Account of an Exchange Participant shall be assigned by such Exchange Participant to the positions of its customers, on the basis of a procedure that ensures the neutrality of the assignment process.

(5) All assignments made for the Principal Position Accounts or M-position Accounts of an Exchange Participant must be performed by that Exchange Participant and may not be transferred onward to its customers.

Subpart 2.2 Contract Specifications for Options Contracts on Money Market Futures Contracts

The following subpart contains contract specifications for Options Contracts on Money Market Future Contracts.

2.2.1 Subject Matter of Contract

Options Contracts on Three-Month EURIBOR Futures involving the following subject matters of contract are available:

(1) A Three-Month EURIBOR Options Contract relates to a Three-Month EURIBOR Futures contract pursuant to Subsection 1.1.3 Paragraph (1) of the available Three-Month EURIBOR Futures months with specified terms.

(2) A One-Year EURIBOR Mid-Curve Options Contract (OEM1) relates to a Three-Month EURIBOR Futures Contract (FEU3) according to Number 1.1.3 Paragraph 1

with an expiration one year after the end of the term of the Options Contract. Therefore, upon exercise of One-Year EURIBOR-Mid-Curve Options, a EURIBOR Futures Contract with an expiration one year after the end of the term of the One-Year EURIBOR Mid-Curve Options Contract shall be delivered.

Monthly expirations in One-Year EURIBOR Mid-Curve Options Contracts relate to a EURIBOR Futures Contract with the next quarterly expiration one year after the end of the term of the Options Contract.

(3) A Two-Year EURIBOR Mid-Curve Options Contract (OEM2) relates to a Three-Month EURIBOR Futures Contract (FEU3) according to Number 1.1.3 Paragraph 1 with an expiration two years after the end of the term of the Options Contract. Therefore, upon exercise of Two-Year EURIBOR-Mid-Curve Options, a EURIBOR Futures Contract with an expiration two years after the end of the term of the Two-Year EURIBOR Mid-Curve Options Contract shall be delivered.

Monthly expirations in Two-Year EURIBOR Mid-Curve Options Contracts relate to a EURIBOR Futures Contract with the next quarterly expiration two years after the end of the term of the Options Contract.

(4) A Three-Year EURIBOR Mid-Curve Options Contract (OEM3) relates to a Three-Month EURIBOR Futures Contract (FEU3) according to Number 1.1.3 Paragraph 1 with an expiration three years after the end of the term of the Options Contract. Therefore, upon exercise of Three-Year EURIBOR-Mid-Curve Options, a EURIBOR Futures Contract with an expiration three years after the end of the term of the Three-Year EURIBOR Mid-Curve Options Contract shall be delivered.

Monthly expirations in Three-Year EURIBOR Mid-Curve Options Contracts relate to a EURIBOR Futures Contract with the next quarterly expiration three years after the end of the term of the Options Contract.

(5) A Four-Year EURIBOR Mid-Curve Options Contract (OEM4) relates to a Three-Month EURIBOR Futures Contract (FEU3) according to Number 1.1.3 Paragraph 1 with an expiration four years after the end of the term of the Options Contract. Therefore, upon exercise of Four-Year EURIBOR-Mid-Curve Options, a EURIBOR Futures Contract with an expiration four years after the end of the term of the Four-Year EURIBOR Mid-Curve Options Contract shall be delivered.

Monthly expirations in Four-Year EURIBOR Mid-Curve Options Contracts relate to a EURIBOR Futures Contract with the next quarterly expiration four years after the end of the term of the Options Contract.

This is a sample overview of selected EURIBOR Mid-Curve Options Contracts, their end of terms, the EURIBOR Futures Contract to be delivered and the technical ID used:

Product	Procuct ID	End of Term of Option	Expiration of the Futures Contract to be delivered (FEU3)	Technical ID
One-Year EURIBOR Mid-Curve Options Contract (quarterly expiration)	OEM1 Jun 201X*	June 201X	June 201X+1	FEM1
One-Year EURIBOR Mid-Curve Options Contract (quarterly expiration)	OEM1 Sep 201X*	September 201X	September 201X+1	FEM1U
One-Year EURIBOR Mid-Curve Options Contract (quarterly expiration)	OEM1 Dec 201X*	December 201X	December 201X+1	FEM1
One-Year EURIBOR Mid-Curve Options Contract (quarterly expiration)	OEM1 Mar 201X*	March 201X	March 201X+1	FEM1
One-Year EURIBOR Mid-Curve Options Contract (monthly expiration)	OEM1 Apr 201X	April 201X	June 201X+1	FEM1
Two-Year EURIBOR Mid-Curve Options Contract (monthly expiration)	OEM2 Mar 201x*	March 201X	March 201X+2	FEM2
Three-Year EURIBOR Mid-Curve Options Contract (quarterly expiration)	OEM3 Mar 201x*	March 201X	March 201X+3	FEM3
Four-Year EURIBOR Mid-Curve Options Contract (quarterly expiration)	OEM4 Mar 201X*	March 201X	March 201X+4	FEM4

* In this case, „X“ is defined by the relevant year in which the EURIBOR Mid-Curve Options Contract expires (X=4 for expirations of EURIBOR Mid-Curve Option in 2014).

The technical Futures' IDs (FEM1, FEM2, FEM3, FEM4) have been allocated to enable, in the case of delivery, direct delivery to the respective Three-Month EURIBOR Futures Contract (FEU3). There is no trading and no position generation in the technical Underlying Futures.

2.2.2 Call Option (Call)

(1) The purchaser of a call option (Call) on a Three-Month EURIBOR Futures contract has the right to demand the opening of a long position in the Three-Month EURIBOR Futures contract with the stipulated exercise price.

(2) The writer of a call on a Three-Month EURIBOR Futures contract is required, on the exchange day after exercise, to establish a short position in the Three-Month EURIBOR Futures contract with the stipulated exercise price.

2.2.3 Put Option (Put)

(1) The purchaser of a put option (Put) on a Three-Month EURIBOR Futures contract has the right to demand the opening of a short position in the Three-Month EURIBOR Futures contract with the stipulated exercise price.

(2) The writer of a put on a Three-Month EURIBOR Futures contract is required, on the exchange day after exercise, to establish a long position in the Three-Month EURIBOR Futures contract with the stipulated exercise price.

2.2.4 Option Premiums

The premium payment is not made through a one-time payment after the purchase of the option; instead it is part of the daily settlement process during the duration of the option position based on a mark-to-market valuation of the position on each exchange day. The valuation is made on the day on which the transaction is entered into on the basis of the difference between the option price and the daily settlement price (Chapter II, Number 3.2.3 of the Clearing Conditions for Eurex Clearing AG), and thereafter on the basis of the difference between the daily settlement prices of the current exchange day and the preceding exchange day. The daily settlement may also result in an interim debit of the writer.

Upon exercise and assignment of the option, as well as upon its expiration, a final premium payment shall be made in an amount equivalent to the daily settlement price of the options contract on the exercise day or the expiration day, as the case may be.

2.2.5 Term

Three-Month Options Contracts are generally available at ~~the Eurex Exchanges~~Eurex Deutschland with terms of the six next months as well as six succeeding months of the cycle March, June, September and December. The due months of the underlying future and of the expiration month of the option are identical in the expiration months March, June, September and December (quarterly month); in the other expiration months, the due month of the underlying future is the cyclic quarterly month following the expiration month of the option.

For One-Year to Four-Year EURIBOR Mid-Curve Options Contracts (OEM1, OEM2, OEM3 and OEM4), terms consisting of the next six months as well as two succeeding months of the cycle March, June, September and December are available.

2.2.6 Last Trading Day, Close of Trading

The last trading day of an options series shall be the last day on which such options series is available to Exchange Participants for trading and clearing through the EDP system of ~~the Eurex Exchanges~~Eurex Deutschland.

(1) For

- options series in EURIBOR options (OEU3) that expire with the underlying EURIBOR futures contract (FEU3) in an identical quarterly month of the cycle March, June, September and December pursuant to Number 1.1.3 Paragraph 1
- options series September 2015 and December 2015 in one-year to four-year EURIBOR Mid-Curve options (OEM1-4)
- the series OEM1 Jun16 and OEM2 Mar16

the following applies:

The last trading day shall be the second exchange day prior to the third Wednesday of the relevant performance month – provided that on this day the European Money Markets Institute (EMMI) has determined the reference interest rate EURIBOR for three-month cash deposits, otherwise the preceding exchange day.

The close of trading for the expiring contract is 11:00 a.m. CET.

(2) For

- options series in one-year to four-year EURIBOR Mid-Curve options (OEM1-4) that will be introduced after 31 August 2015
- options series in EURIBOR options (OEU3) that will be introduced after 31 August 2015 and that will – pursuant to Number 1.1.3 Paragraph 1 – not expire in the quarterly month of the cycle March, June, September and December
- all introduced series October 2015, November 2015, January 2016 and Febru~~r~~ary 2016 in EURIBOR options (OEU3) and one-year to four-year EURIBOR Mid-Curve options (OEM1-4) and for the series OEM1 Mar16, OEM2 Jun16, OEM3 Mar16 and Jun16 and OEM4 Mar16 and Jun16

the following applies:

The last trading day shall be the Friday prior to the third Wednesday of the relevant performance month – provided that on this day the European Money Markets Institute (EMMI) has determined the reference interest rate EURIBOR for three-month cash deposits, otherwise the preceding exchange day. The close of trading for the expiring contract is 17:15 p.m. CET.

2.2.7 Exercise Prices

For the options series, exercise prices with price gradations of 0.125 percentage points are available. A percentage point has a value of EUR 2,500 and represents 200 ticks in the EDP system of ~~the Eurex Exchanges~~Eurex Deutschland.

2.2.8 Number of Exercise Prices upon Admission of Contracts

Upon the admission of a contract, at least twenty-five exercise prices shall be made available for trading for each expiration day for each call and put, such that twelve exercise prices are “in the money”, one is “at the money” and twelve are “out of the money”.

2.2.9 Introduction of new Options Series

Options series with new exercise prices shall be introduced for an existing expiration month no later than at the beginning of the Pre-Trading Period of a given exchange day in the event that the minimum number of exercise prices specified in Number 2.2.8 which are in-the-money, at-the-money or out-of-the-money on the basis of the daily settlement price of the underlying Three-Months EURIBOR Futures contract (Chapter II, Number 1.2.2 of the Clearing Conditions for Eurex Clearing AG) is not available any more.

A new options series shall generally not be introduced if it would expire in fewer than ten exchange days, unless market conditions make such introduction necessary.

2.2.10 Price Gradations

The price of an options contract will be quoted in points with 3 decimal places. The smallest price change shall be 0.005 percentage points; this represents a value of EUR 12.50.

2.2.11 Performance, Opening of Positions

(1) Exercised and assigned options contracts shall be performed through the opening of a long position (for the purchaser of a call) or a short position (for the purchaser of a put), or of a short position (for the writer of a call) or a long position (for the writer of a put), as the case may be, subsequent to the Post Trading Period of the exercise day; the opening of the applicable position shall occur automatically.

(2) Pursuant to the provisions of Paragraph (1), Eurex Clearing AG shall open a position in the relevant futures contract for the Exchange Participant concerned; if the Exchange Participant is not a Clearing Member, Subsection 2.2 Paragraph (2) of the Conditions for Trading at Eurex Deutschland ~~and Eurex Zürich~~ shall apply mutatis mutandis. The Exchange Participant shall have the corresponding obligation to its customers.

(3) The applicable provisions of Subsection 1.1. shall govern the futures position opened.

Subpart 2.3 Contract Specifications for Options Contracts on Fixed Income Futures Contracts

The following subpart contains contract specifications for Options Contracts on Fixed Income Futures Contracts.

2.3.1 Subject Matter of Contract

Options Contracts on Euro-Fixed Income Futures shall refer to a Euro-Schatz Futures Contract, Euro Bobl Futures Contract. Euro Bund Futures Contract, Euro-OAT Futures Contract or a Euro-BTP Futures Contract pursuant to Subsection 1.2.3 of the relevant existing Euro Fixed Income Futures delivery months with specific terms (“Euro Fixed Income Option”).

2.3.2 Call Option (Call)

(1) The purchaser of a call option (“Call”) on a Euro Fixed Income Futures Contract has the right to demand the opening of a long position in the Euro Fixed Income Futures Contract with the stipulated exercise price.

(2) The writer of a call on a Euro Fixed Income Futures Contract is required, on the exchange day after exercise, to establish a short position in the Euro Fixed Income Futures Contract with the stipulated exercise price.

2.3.3 Put Option (Put)

(1) The purchaser of a put option ("Put") on a Euro Fixed Income Futures Contract has the right to demand the opening of a short position in the Euro Fixed Income Futures Contract with the stipulated exercise price.

(2) The writer of a put on a Euro Fixed Income Futures Contract is required, on the exchange day after exercise, to establish a long position in the Euro Fixed Income Futures Contract with the stipulated exercise price.

2.3.4 Option Premiums

The premium payment is not made through a one-time payment after the purchase of the option; instead it is part of the daily settlement process during the duration of the option position based on a mark-to-market valuation of the position on each exchange day. The valuation is made on the day on which the transaction is entered into on the basis of the difference between the option price and the daily settlement price (Chapter II Part 3 Number 3.3.3 of the Clearing Conditions for Eurex Clearing AG), and thereafter on the basis of the difference between the daily settlement prices of the current exchange day and the preceding exchange day. The daily settlement may also result in an interim debit of the writer.

Upon exercise and assignment of the option, as well as upon its expiration, a final premium payment shall be made in an amount equivalent to the daily settlement price of the options contract on the exercise day or the expiration day, as the case may be.

2.3.5 Term

Options are available at ~~the Eurex Exchanges~~Eurex Deutschland for the following terms:

- 5 weeks: the next five weeks for the first, second, third, fourth and fifth week of the following expiry month with a weekly options expiry. To the extent the underlying future of the weekly option of the following expiry month is not yet available for trading, the relevant weekly option shall be introduced at a later date. On expiry days with an expiry of the standard monthly options series, no weekly option will be available. According to Number 2.3.6, weekly options with a last trading day between Christmas and New Year's Eve are not available for trading.
- 12 months: the next three months and the following month of the cycle March, June, September and December.

The due months of the underlying future and the expiration months of the option are identical in the expiration months March, June, September and December (quarter-end month). In the remaining expiration months, the due month of the underlying future shall be the cyclic quarter-end month following the expiration month of the option.

2.3.6 Last Trading Day, Close of Trading

The last trading day of an options series shall be the last day on which such options series is available to Exchange Participants for trading and clearing through the EDP system of ~~the Eurex Exchanges~~Eurex Deutschland.

For weekly options expiries, this shall be always the Friday of the expiry week. If such Friday is not an exchange day, then the exchange day preceding the Friday shall be the last trading day. If the immediately preceding exchange day is not within the same calendar month as the Friday of the expiration week, the last trading day shall be the exchange day immediately succeeding the Friday of the expiration week. If the day determined by Sentence 2 lies between Christmas and New Year's Eve, then no weekly option will be available for trading.

The last trading day for a monthly expiring option shall, in principle, be the last Friday prior to the first calendar day of the expiration month that is followed by at least two exchange days prior to the first calendar day of the expiration month. Unless at least two exchange days lie between the last Friday of a month and the first calendar day of the expiration month, the last trading day shall be the Friday preceding the last Friday of a month. If such Friday thus determined, however, is not an exchange day, then the exchange day immediately preceding such Friday shall be the last trading day.

If the last trading day determined by Sentences 6 and 7 lies between Christmas and New Year's Eve, then the Friday preceding that day is the last trading day. If such Friday is not an exchange day, then the exchange day preceding such Friday shall be the last trading day.

An exchange day within the meaning of this subsection is a day, which is both an exchange day at ~~the Eurex Exchanges~~Eurex Deutschland and a Federal workday in the United States of America. For clarification: 24 December and 31 December are not considered exchange days.

The close of trading on the last trading day shall be 17:15 CET.

2.3.7 Exercise Prices

Options series can have exercise prices with the following price gradations

- 0.10 percentage points for Options Contracts on Euro Schatz Futures
- 0.25 percentage points for Options Contracts on Euro Bobl Futures and on Euro-OAT Futures
- 0.50 percentage points for Options Contracts on Euro Bund Futures and on Euro-BTP Futures

One percentage point has a value of EUR 1,000 and represents 100 ticks in the EDP system of ~~the Eurex Exchanges~~Eurex Deutschland. In the case of an Option on the Euro Schatz and Euro Bobl Future, this corresponds to 200 ticks in the EDP system of ~~the Eurex Exchanges~~Eurex Deutschland.

2.3.8 Number of Exercise Prices upon Admission of Contracts

Upon the admission of a contract, at least nine exercise prices shall be made available for trading for each expiration day for each call and put, such that four exercise prices are "in the money", one is "at the money" and four are "out of the money".

2.3.9 Introduction of new Options Series

Options series with new exercise prices shall be introduced for an existing expiration month no later than at the beginning of the Pre-Trading Period of a given exchange day in the event that the minimum number of exercise prices specified in Number 2.3.8 which are in-the-money, at-the-money or out-of-the-money on the basis of the daily settlement price of the underlying Euro-Fixed Income Futures contract (Chapter II Part 2 Number 2.1.2 of the Clearing Conditions for Eurex Clearing AG) is not available any more.

For monthly options expiries, a new options series shall generally not be introduced if it would expire in fewer than ten exchange days, unless market conditions make such introduction necessary. Weekly options expiries have no restriction regarding the introduction of new options series.

2.3.10 Price Gradations

The price of an options contract on a Euro Schatz- and Euro Bobl Futures contract will be quoted in points with three decimal places. The smallest price change shall be 0.005 percentage points; this represents a value of EUR 5.

The price of an options contract on a Euro Bund Futures, on a Euro-OAT Futures and on Euro-BTP Futures Contract will be quoted in points with two decimal places. The smallest price change shall be 0.01 percentage points; this represents a value of EUR 10.

2.3.11 Performance, Opening of Positions

(1) Exercised and assigned options contracts shall be performed through the opening of a long position (for the purchaser of a call) or a short position (for the purchaser of a put), or of a short position (for the writer of a call) or a long position (for the writer of a put), as the case may be, subsequent to the Post Trading Period of the exercise day; the opening of the applicable position shall occur automatically.

(2) Pursuant to the provisions of Paragraph (1), Eurex Clearing AG shall open a position in the relevant futures contract for the Exchange Participant concerned; if the Exchange Participant is not a Clearing Member, Number 2.3 Paragraph 2 of the Conditions for Trading at Eurex Deutschland ~~and Eurex Zürich~~ shall apply mutatis mutandis. The Exchange Participant shall have the corresponding obligation to its customers.

(3) The futures position opened is governed by the relevant provisions of Number 1.2.

Subpart 2.4 Contract Specifications for Index Options

The following subpart contains contract specifications for Options Contracts on stock indices ("Index Options").

2.4.1 Subject Matter of Contract

(1) A stock index options contract shall refer to a specific stock index. The publications by the institutions listed in Number 1.3.1 shall determine the composition, weighting and calculation of the indices listed below.

(2) Options Contracts on the following stock indices are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland:

- ATX®
- ATX® five
- CECE® EUR
- DAX®
- DivDAX®
- EURO STOXX 50® ex Financials Index
- EURO STOXX® 50 Index
- EURO STOXX® Index
- EURO STOXX® Large Index
- EURO STOXX® Mid Index
- EURO STOXX® Select Dividend 30 Index
- EURO STOXX® Small Index
- MDAX®
- MSCI AC Asia Pacific ex Japan Index
- MSCI EAFE (NTR, USD) (MSCI Inc.)
- MSCI EAFE (Price, USD) (MSCI Inc.)
- MSCI Emerging Markets (NTR, EUR)
- MSCI Emerging Markets (NTR, USD)
- MSCI Emerging Markets (Price, USD)
- MSCI Emerging Markets Asia
- MSCI Emerging Markets EMEA
- MSCI Emerging Markets Latin America
- MSCI Europe Growth Index
- MSCI Europe Index (NTR, EUR)
- MSCI Europe Index (Price, EUR)
- MSCI Europe Value Index
- MSCI China Free (NTR, USD)
- MSCI Japan (NTR, USD)
- MSCI Russia Index (Price, USD)
- MSCI World Index (NTR, EUR)
- MSCI World Index (NTR, USD)

- MSCI World Index (Price, USD)
- OMXH25
- RDX® EUR
- RDX® USD Index
- Sensex Index
- SLI Swiss Leader Index®
- SMI MID Price Index (SMIM®)
- SMI®
- STOXX® Europe Index
- STOXX® Europe 50 Index
- STOXX® Europe 600 Index
- STOXX® Europe Large 200 Index
- STOXX® Europe Mid 200 Index
- STOXX® Europe Small 200 Index
- STOXX® Global Select Dividend 100 Index
- TecDAX®

(3) Options Contracts on the following Euro STOXX® Sector Indices are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland:

- EURO STOXX® Automobiles & Parts Index
- EURO STOXX® Banks Index
- EURO STOXX® Basic Resources Index
- EURO STOXX® Chemical Index
- EURO STOXX® Construction & Materials Index
- EURO STOXX® Financial Services Index
- EURO STOXX® Food & Beverage Index
- EURO STOXX® Health Care Index
- EURO STOXX® Industrial Goods & Services Index
- EURO STOXX® Insurance Index
- EURO STOXX® Media Index
- EURO STOXX® Oil & Gas Index
- EURO STOXX® Personal & Household Goods Index
- EURO STOXX® Real Estate Index
- EURO STOXX® Retail Index
- EURO STOXX® Technology Index
- EURO STOXX® Telecommunications Index
- EURO STOXX® Travel & Leisure Index
- EURO STOXX® Utilities Index

(4) Options Contracts on the following STOXX® Europe 600 Sector Indices are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland:

- STOXX® Europe 600 Automobiles & Parts Index
- STOXX® Europe 600 Banks Index
- STOXX® Europe 600 Basic Resource Index
- STOXX® Europe 600 Chemicals Index
- STOXX® Europe 600 Construction & Materials Index

- STOXX® Europe 600 Financial Services Index
- STOXX® Europe 600 Food & Beverage Index
- STOXX® Europe 600 Health Care Index
- STOXX® Europe 600 Industrial Goods & Services Index
- STOXX® Europe 600 Insurance Index
- STOXX® Europe 600 Media Index
- STOXX® Europe 600 Oil & Gas Index
- STOXX® Europe 600 Personal & Household Goods Index
- STOXX® Europe 600 Real Estate Index
- STOXX® Europe 600 Retail Index
- STOXX® Europe 600 Technology Index
- STOXX® Europe 600 Telecommunications Index
- STOXX® Europe 600 Travel & Leisure Index
- STOXX® Europe 600 Utilities Index

(5) The value of an Options contract shall be:

- EUR 5 per index point for Options Contracts on DAX® and MDAX®
- EUR 10 per index point for Options Contracts on ATX®, ATX® five, CECE® EUR, RDX® EUR, TecDAX®, OMXH25, EURO STOXX® 50 Index, EURO STOXX Select Dividend® Index, EURO STOXX 50® ex Financials Index, STOXX® Europe 50 Index and STOXX® Global Select Dividend 100 Index
- EUR 50 per index point for Options contracts on EURO STOXX® Sector Indizes, STOXX® Europe 600 Sector Indices, STOXX® Europe 600 (Product ID: OXXP) Index, STOXX® Europe Large 200 (Product ID: OLCP) Index, STOXX® Europe Mid 200 (Product ID: OMCP) Index, STOXX® Europe Small 200 (Product ID: OSCP) Index, EURO STOXX® Index, EURO STOXX® Large Index, EURO STOXX® Mid Index, EURO STOXX® Small Index
- EUR 100 per index point for Options contracts on MSCI Emerging Markets (NTR, EUR), MSCI Europe (NTR & Price, EUR), MSCI Europe Growth, MSCI Europe Value and the MSCI World (NTR, EUR)
- EUR 200 per index point for Options contracts for the DivDAX®
- CHF 10 per index point for Options contracts on SMI®, SLI® and SMIM®
- USD 1 per index point for Options contracts on the Sensex Index
- USD 10 per index point for Options contracts on MSCI EAFE (NTR, USD), MSCI Japan (NTR, USD), MSCI Russia (Price, USD), MSCI World (NTR & Price, USD) and RDX® USD Index
- USD 50 per index point for Options contracts on the MSCI EAFE (Price, USD), MSCI Emerging Market Index (Price, USD) and on the MSCI China Free (NTR, USD)
- USD 100 per index point for Options contracts on the MSCI AC Asia Pacific ex Japan, MSCI Emerging Markets (NTR, USD), MSCI Emerging Markets Asia, MSCI Emerging Markets EMEA and MSCI Emerging Markets Latin America

(6) If any changes are made in the calculation of an index or its composition or weighting such that the concept of the index appears to be no longer comparable with the concept that applied when the options contract was admitted to trading, the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may order the termination of trading in such contract as of the last trading day prior to the

change in the respective index. Open positions shall be settled in cash upon the termination of trading. The respective final settlement price shall be used (Chapter II Subsection 3.4.3 of the Clearing Conditions for Eurex Clearing AG).

(7) If the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland decides to discontinue trading of an Index Futures Contract, open positions shall be settled in cash upon the termination of trading. The Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland shall determine the price of the underlying index for purposes of such cash settlement.

2.4.2 Call Option (Call)

(1) The purchaser of a call option ("Call") has the right to demand a payment equivalent to the difference between the exercise price of the option and any higher final settlement price (Chapter II, Number 3.4.3 of the Clearing Conditions for Eurex Clearing AG) of the options series (Cash Settlement).

(2) The writer of a call shall be required to pay in cash, on the exchange day after the exercise of the option, the difference between the exercise price of the option and any higher final settlement price of the options series; this shall also apply if the exercise is first assigned to the writer on the exchange day following the day of exercise.

(3) The final settlement price shall be determined by the Executive Board of Eurex Clearing AG on the exercise day of a contract.

2.4.3 Put Option (Put)

(1) The purchaser of a put option ("Put") has the right to demand payment of an amount equivalent to the difference between the exercise price of the option and any lower final settlement price (Chapter II, Number 3.4.3 of the Clearing Conditions for Eurex Clearing AG) of the options series (Cash Settlement).

(2) The writer of a put is required to pay in cash, on the exchange day after the exercise of the option, the difference between the exercise price of the option and any lower final settlement price of the options series; this shall also apply if the exercise is first assigned to the writer on the exchange day following the day of exercise.

(3) The final settlement price shall be determined by the Executive Board of Eurex Clearing AG on the exercise day of a contract.

2.4.4 Term

Index Options are generally available at ~~the Eurex Exchanges~~Eurex Deutschland for the following terms:

- 5 weeks: up to and including the next, the second, the third and the fourth succeeding expiration days.
- 12 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December)

- 12 months (with six monthly expiration days): up to and including the next, the second, third, fourth, fifth and sixth succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December)
- 24 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) and up to the next two succeeding half-year expiration days (June and December) thereafter
- 24 months (with eight quarterly expiration days): up to and including the next, the second and the third succeeding expiration days and up to and including the next seven succeeding quarterly expiration days (March, June, September, December)
- 36 months: up to and including the next, the second next and the third succeeding expiration days and up to and including the next 11 succeeding quarterly expiration days (March, June, September, December)
- 60 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) as well as up to the next four half-year expiration days (June, December) thereafter and up to the next two succeeding yearly expiration days (December)
- 60 months (with ten quarterly expiration days): up to and including the next, the second and the third succeeding expiration days and up to and including the next nine succeeding quarterly expiration days (March, June, September, December) as well as up to the next two half-year expiration days (June, December) thereafter and the next succeeding yearly expiration day (December)
- 9 years and 11 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) as well as up to the next four half-year expiration days (June, December) thereafter and up to the next seven succeeding yearly expiration days (December)

Index Options are currently available at ~~the Eurex Exchanges~~Eurex Deutschland for the following terms, such terms being determined by the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland:

Product	**Term Groups**	
ATX® Options contracts		24 months
ATX® five Options contracts		24 months
CECE® Options contracts		60 months
DAX® Options contracts	5 weeks	60 months
DivDAX® Options contracts		24 months
EURO STOXX 50® ex Financials Index Options contracts		24 months
EURO STOXX 50® Index Options contracts	5 weeks, 12 months (6 monthly expiration days)	9 years 11 months
EURO STOXX® Index		24 months
EURO STOXX® Large Index		24 months

Product	Term Groups	
EURO STOXX® Mid Index		24 months
EURO STOXX® Banks Sector Index Options contracts (Product ID: OESB)	5 weeks	60 months
EURO STOXX® Sector Index Options contracts		24 months
EURO STOXX® Sector Index Options contracts (Product IDs: OESA, OESI, OESE, OEST, OESU)		60 months
EURO STOXX® Select Dividend 30 Index Options contracts		60 months
EURO STOXX® Small Index		24 months
MDAX® Options contracts		24 months
MSCI Index Options contracts based on MSCI EAFE, Europe, Emerging Markets and World	With 10 quarterly expiration days	60 months
Other MSCI Index Options contracts	With 8 quarterly expiration days	24 months
OMXH25 Options contracts		12 months
RDX® EUR Index Options contracts		60 months
RDX® USD Index Options contracts		9 years 11 months
Sensex Index Options contracts		24 months
SLI® Swiss Leader Index® Options contracts		60 months
SMI® Options contracts	5 weeks	60 months
SMIM® Options contracts		24 months
STOXX® Europe 50 Index Options contracts		60 months
STOXX® Europe 600 Index (Product ID: OXXP)		60 months
STOXX® Europe 600 Sector Index Options contracts		24 months
STOXX® Europe 600 Sector Index Options contracts (Product IDs: OSTA, OSTB, OSTS, OSTG, OSTI, OSTE, OSTT, OSTU)		60 months
STOXX® Europe Large 200 Index (Product ID: OLCP)		60 months
STOXX® Europe Mid 200 Index (Product ID: OMCP)		60 months
STOXX® Global Select Dividend 100 Index Options contracts		60 months
STOXX® Small 200 Index (Product ID: OSCP)		60 months
TecDAX® Options contracts		24 months

2.4.5 Last Trading Day, Final Settlement Day, Close of Trading

(1) The last trading day of the Index Options contracts shall generally be the third Friday of the relevant month, provided that such day is a trading day at Eurex; otherwise, it shall be the trading day immediately preceding such day.

The last trading day of the SMI®-, SLI®- and SMIM® Options contracts shall be the trading day immediately preceding the final settlement day.

The last trading day of Options contracts on the Sensex Index and of Options contracts in the term group “5 weeks” shall be the day determined in Paragraph 2.

(2) The final settlement day of the Index Options Contracts shall be the last trading day to the extent no other provisions are determined hereinafter.

The final settlement day of Index Options Contracts on the MSCI Indices and of Index Options Contracts on the STOXX® Global Select Dividend 100 Index shall be the exchange day immediately succeeding the last trading day.

The final settlement day and the last trading day of Index Options Contracts on the Sensex Index shall respectively be the last Thursday of the relevant month provided that such day is a trading day at Eurex and an exchange day at the Exchange in India (BSE); otherwise, it shall be the day immediately preceding such day provided it is both a trading day at Eurex and an exchange day at the Exchange in India (BSE).

The final settlement day of Index Options of the term group “5 weeks” shall be – with the exception of the third Friday of the relevant calendar month – the Friday of the relevant expiration week provided that such day is a trading day; otherwise, it shall be the trading day immediately preceding such Friday within the same calendar month. If the immediately preceding trading day is not within the same calendar month as the Friday of the expiration week, the final settlement day shall be the trading day immediately succeeding the Friday of the expiration week.

The last trading day of Index Options on the SMI® of the term group “5 weeks” shall be the trading day immediately preceding the final settlement day.

(3) Close of Trading on the last trading day for

- DAX®, MDAX®, TecDAX® and DivDAX® Options Contracts shall be the start of the call phase of the intra-day auction in the electronic trading system of the Frankfurt Stock Exchange as determined by the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland.
- OMXH25 Options contracts shall be the close of trading of the continuous electronic trading system at Helsinki Stock Exchange
- SMI®-, SLI®- and SMIM® Options contracts shall be 5:20 p.m. CET
- EURO STOXX 50® Index,
  EURO STOXX 50® ex Financials Index,
  EURO STOXX® Europe Sector Index,
  EURO STOXX® Index,
  EURO STOXX® Large Index,
  EURO STOXX® Mid Index,
  EURO STOXX® Small Index
  EURO STOXX® Sector Index
  EURO STOXX® Select Dividend 30 Index,
  STOXX® Europe 50 Index,
  STOXX® Europe 600 Index (Product ID: OXXP),
  STOXX® Europe Large 200 Index (Product ID: OLCP),
  STOXX® Europe Mid 200 Index (Product ID: OMCP),
  STOXX® Europe Small 200 Index (Product ID: OSCP),
  STOXX® Europe 600 Sector Index

Options contracts shall be 12:00 CET

- Index Options Contracts on the MSCI Indices and on the STOXX® Global Select Dividend 100 Index shall be the usual system closing of ~~the Eurex Exchanges~~Eurex Deutschland
- Sensex Index Options Contracts shall be the close of trading of continuous trading at~~on the~~ Bombay Stock Exchange (BSE). During daylight savings time in Germany (CEST), such point in time shall be 12:00 p.m. CET, during winter time, it shall be 11:00 a.m. CET.
- RDX® USD Index Options Contracts and RDX® USD Index Options Contracts shall be the close of trading of continuous electronic trading at~~on the~~ London Stock Exchange (LSE International Orderbook) at 4:30 p.m. CET.
- ATX® Index Options Contracts and ATX® five Index Options Contracts shall be the start of the intra-day auction in the electronic trading system of the Wiener Börse AG at 12:00 p.m. CET.
- CECE® EUR Index Options Contracts shall be 5:10 p.m. CET.

2.4.6 Exercise Prices

Options series for Index Options may generally have exercise prices set out in the table in Annex C. Hereby, different exercise price intervals can be determined for different index options and maturities.

2.4.7 Number of Exercise Prices upon Admission of Contracts

Upon the admission of options contracts, at least seven exercise prices with terms of up to 24 months shall be made available for trading for each expiration day for each call and put, such that three exercise prices are “in the money”, one is “at the money” and three are “out of the money”.

Upon the admission of options contracts, at least five exercise prices with terms of more than 24 months shall be made available for trading for each expiration day for each call and put, such that two exercise prices are “in the money”, one is “at the money” and two are “out of the money”.

2.4.8 Introduction of New Options Series

Options series with new exercise prices shall be introduced for an existing expiration month no later than at the beginning of the Pre-Trading Period of a given exchange day in the event that the minimum number of exercise prices specified in Number 2.4.7 in-the-money, at-the-money or out-of-the-money, based on the last determination of the Index underlying the Options contract ~~on the Frankfurt Stock Exchange~~at Eurex Deutschland at the close of trading of such Options contract at ~~on the Eurex Exchanges~~Eurex Deutschland is not available any more.

A new options series shall generally not be introduced if it would expire in fewer than five exchange days, unless market conditions make such introduction necessary.

2.4.9 Price Gradations

The price of an options contract will be quoted in points. The smallest price change (Tick) shall be 0.01 points for DivDAX®, MSCI Europe (NTR & Price, EUR), MSCI Europe Growth and MSCI Europe Value Options contracts, 0.05 points for EURO STOXX® Banks and STOXX® Europe 600 Banks Sector Index Options contracts, 1 point for Sensex Options contracts and 0.1 points for all other Index Options contracts, which represents a value of:

- EUR 0.50 for DAX® and MDAX®-Options contracts
- EUR 1 for TecDAX® and OMXH25 Options contracts as well as EURO STOXX® 50 Index, EURO STOXX® Select Dividend 30 Index, EURO STOXX 50® ex Financials Index, STOXX® Europe 50 Index, STOXX® Global Select Dividend 100 Index, MSCI Europe (NTR & Price, EUR), MSCI Europe Growth, MSCI Europe Value Index, ATX® Index, ATX® five Index, CECE® EUR Index and RDX® EUR Index Options contracts
- EUR 2 for DivDAX®-Options contracts
- EUR 2.5 for EURO STOXX® Banks and STOXX® Europe 600 Banks Sector Index-Options contracts
- EUR 5 for EURO STOXX® Sector Index, STOXX® Europe 600 Sector, STOXX® Europe 600 Index (Product ID: OXXP), STOXX® Europe Large 200 Index (Product ID: OLCP), STOXX® Europe Mid 200 Index (Product ID: OMCP), STOXX® Europe Small 200 Index (Product ID: OSCP), EURO STOXX® Index, EURO STOXX® Large Index, EURO STOXX® Mid Index, and EURO STOXX® Small Index Options contracts
- EUR 10 for MSCI Emerging Markets (NTR, EUR) and for MSCI World (NTR, EUR) Index Options contracts
- CHF 1 for SMI®-, SLI®- and SMIM® Options contracts
- USD 1 for Sensex Options contracts, RDX® USD Options contracts, MSCI EAFE (NTR, USD), MSCI Japan (NTR, USD), MSCI Russia (Price, USD)-Options contracts, and MSCI World (NTR & Price, USD) Options contracts
- USD 5 for MSCI China Free (NTR, USD), MSCI EAFE (Price, USD) and for MSCI Emerging Markets (Price, USD) Options contracts
- USD 10 for MSCI AC Asia Pacific ex Japan, MSCI Emerging Markets (NTR, USD), MSCI Emerging Markets Asia, MSCI Emerging Markets EMEA and MSCI Emerging Markets Latin America Index Options contracts

2.4.10 Exercise

Diverging from Subsection 2.1.3 Paragraph (1), the holder of an index option may only exercise such option up to the end of the Post-Trading Full Period on the final settlement day (Subsection 2.4.5 Paragraph (2) thereof (European style).

2.4.11 Assignment

Diverging from Subsection 2.1.5 Paragraph (1), all exercises shall be assigned to the writers of the exercised options series after the end of the Post-Trading Full Period on the exercise day. Assignments shall be binding. Exercises of index options may only be assigned to the writers of the exercised option on the final settlement day (Subsection 2.4.5 Paragraph (2).

2.4.12 Performance, Cash Settlement

(1) The settlement day is the exchange day after the exercise day.

(2) The performance of contracts shall be effected through cash settlement between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for handling the cash settlements with the Non-Clearing Members served by it and its own customers; the handling of cash settlements by Non-Clearing Members to their customers is the responsibility of such Non-Clearing Members.

Subpart 2.5 Contract Specifications for Options Contracts on Shares of Exchange-Traded Funds (EXTF-Options)

The following subpart contains contract specifications for Options Contracts shares of exchange-traded funds ("EXTF-Options").

2.5.1 Subject Matter of Contract

Options Contracts on the following shares of Exchange-traded funds are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland. In each case, for all options contracts is the reference market the Electronic Trading System of the Frankfurter Wertpapierbörse, unless otherwise is noted:

- db x-trackers MSCI Emerging Markets TRN ETF
- db x-trackers MSCI Europe TRN ETF
- db x-trackers MSCI World TRN ETF
- iShares Core FTSE 100 UCITS (Dist) (London Stock Exchange LSE)
- iShares Core MSCI World UCITS ETF (London Stock Exchange LSE)
- iShares Core S&P 500 UCITS ETF (London Stock Exchange LSE)
- iShares DAX® (DE)
- iShares EURO STOXX® 50
- iShares EURO STOXX Banks 30-15 UCITS ETF (DE)
- iShares J.P. Morgan USD Emerging Market Bond ETF (London Stock Exchange LSE)
- iShares MSCI Emerging Markets UCITS ETF (Dist) (London Stock Exchange LSE)
- iShares MSCI Europe UCITS ETF (Dist)
- iShares SMI® (SIX Swiss Exchange AG)
- iShares STOXX Europe 600 UCITS ETF (DE)
- iShares USD Corporate Bond ETF (London Stock Exchange LSE)
- iShares USD High Yield Corporate Bond ETF (London Stock Exchange LSE)

EXTF-Options shall generally cover 100 shares of an underlying Exchange-traded fund. Options Contracts on the iShares Core FTSE 100 UCITS (Dist) cover 1,000 shares.

2.5.2 Call Option (Call)

(1) The purchaser of a call option (call) has the right to demand delivery of the shares underlying the contract at the stipulated exercise price.

(2) The writer of a call, the underlying security of which is traded in the electronic trading system of the Frankfurt Stock Exchange shall be required to deliver the underlying shares at the stipulated exercise price on the second exchange day following the day on which the option was exercised.

This shall also apply if the exercise is first assigned to the writer on the exchange day following the day of exercise.

(3) The writer of a call, the underlying security of which is traded in the electronic trading system of the SIX Swiss Exchange AG, shall be required to deliver the underlying shares at the stipulated exercise price on the second exchange day following the day on which the option was exercised; this shall also apply if the exercise is first assigned to the writer on the exchange day following the day of exercise.

(4) The writer of a call, the underlying security of which is traded in the electronic trading system of the London Stock Exchange, shall be required to deliver the underlying shares at the stipulated exercise price on the second exchange day following the day on which the option was exercised; this shall also apply if the exercise is first assigned to the writer on the exchange day following the day of exercise.

2.5.3 Put Option (Put)

(1) The purchaser of put option (put) has the right to deliver the shares underlying the contract at the stipulated exercise price.

(2) The writer of a put, the underlying security of which is traded in the electronic trading system of the Frankfurt Stock Exchange shall be required to pay the stipulated exercise price on the second exchange day following exercise of the contract vis-à-vis Eurex Clearing AG against delivery of the shares underlying the contract.

This shall also apply if the exercise is first assigned to the writer on the exchange day following the day of exercise.

(3) The writer of a put, the underlying security of which is traded in the electronic trading system of the SIX Swiss Exchange AG, shall be required to pay the stipulated exercise price on the second exchange day following exercise of the contract vis-à-vis Eurex Clearing AG against delivery of the shares underlying the contract; this shall also apply if the exercise is first assigned to the writer on the exchange day following the day of exercise.

(4) The writer of a put, the underlying security of which is traded in the electronic trading system of the London Stock Exchange, shall be required to pay the stipulated exercise price on the second exchange day following exercise of the contract vis-à-vis Eurex Clearing AG against delivery of the shares underlying the contract; this shall also apply if the exercise is first assigned to the writer on the exchange day following the day of exercise.

2.5.4 Term

Options contracts are generally available at ~~the Eurex Exchanges~~Eurex Deutschland with terms up to the next, the second and the third succeeding expiration days as well as up to and including the next three succeeding quarterly expiration days (March, June, September, December) thereafter and up to the next two succeeding half-year expiration days (June, December).

2.5.5 Last Trading Day, Close of Trading

The last trading day of an options series of an options contract shall generally be the day on which such options series is available to Exchange Participants for trading and clearing through the EDP system of ~~the Eurex Exchanges~~Eurex Deutschland. The last trading day of an EXTF-Option shall generally be the third Friday of the relevant month; provided, however, that if such Friday is not an exchange day, the last trading day shall be the exchange day prior to such Friday.

The close of trading on the last trading day shall be the regular close of trading in the relevant EXTF-Options in the EDP system of ~~the Eurex Exchanges~~Eurex Deutschland.

2.5.6 Expiration Day

The expiration day of an options series shall generally be the exchange day following the last trading day.

2.5.7 Exercise Prices

(1) Options series of Options Contracts on the following shares of exchange-traded funds may have the following exercise prices:

Exchange-Traded Funds	**Exercise Price Intervals for Terms**		
	up to three months	**four to 12 months**	**more than 12 months**
iShares Core FTSE 100 (Dist)	10.00	20.00	40.00
iShares Core MSCI World	0.50	1.00	2.00
iShares Core S&P 500	5.00	10.00	20.00
iShares DAX® (DE)	1.00	2.50	5.00
iShares J.P. Morgan USD Emerging Market Bond ETF	0.50	1.00	n/a
iShares EURO STOXX 50®	0.50	1.00	2.00
iShares EURO STOXX Banks (DE)	0.50	1.00	2.00
iShares MSCI Emerging Markets (Dist)	0.50	1.00	2.00
iShares MSCI Europe (Dist)	0.50	1.00	2.00
iShares SMI®	1.00	2.50	5.00
iShares STOXX Europe 600 (DE)	0.50	1.00	2.00
iShares USD Corporate Bond ETF	0.50	1.00	n/a
iShares USD High Yield Corporate Bond ETF	0.50	1.00	n/a

(2) Options series of Options Contracts on all other shares of exchange-traded funds may have the following exercise prices:

Exercise Prices in EUR/CHF	Exercise Price Intervals for Terms		
	up to three months	four to 12 months	more than 12 months
Up to 2	0.05	0.10	0.20
Between 2 and 4	0.10	0.20	0.40
Between 4 and 8	0.20	0.40	0.80
Between 8 and 20	0.50	1.00	2.00
Between 20 and 52	1.00	2.00	4.00
Between 52 and 100	2.00	4.00	8.00
Between 100 and 200	5.00	10.00	20.00
Between 200 and 400	10.00	20.00	40.00
More than 400	20.00	40.00	80.00

2.5.8 Number of Exercise Prices upon Admission of Contracts

Upon the admission of Options contracts, at least seven exercise prices shall be made available for each term for each call and put, such that at least three exercise prices are “in the money”, one is “at the money” and three are “out of the money”.

2.5.9 Introduction of New Options Series

Options series with new exercise prices shall be introduced for an existing expiration month with respect to underlying securities which no later than at the beginning of the Pre-Trading Period of a given exchange day in the event that the minimum number of exercise prices specified in Number 2.5.8 in-the-money, at-the-money or out-of-the-money, based on the reference price (Chapter II Number 2.5.4 of the Clearing Conditions for Eurex Clearing AG) is not available any more. A new options series shall generally not be introduced if it would expire in fewer than 5 exchange days, unless market conditions make such introduction necessary. The Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may determine in more detail on such introduction.

2.5.10 Price Gradations

The price of an EXTF-Option will be quoted with two decimal place. The smallest price change (Tick) shall be:

- EUR 0.01 for EXTF-Options, the underlying security of which is traded in the electronic trading system of the Frankfurt Stock Exchange
- CHF 0.01 for EXTF-Options, the underlying security of which is traded in the electronic trading system of the SIX Swiss Exchange AG.
- GBX 0.25 and USD 0.01 for EXTF-Options, the underlying security of which is traded in the electronic trading system of the London Stock Exchange.

2.5.11 Exercise

(1) EXTF options on iShares or ETFs may be exercised by the purchaser on any exchange day until the end of the Post Trading Full Period (American-style).

The last exercise day shall generally be the last trading day (Subsection 2.5.5).

(2) EXTF options on db x-trackers ETFs may be exercised by the purchaser only on the final settlement day (European style).

The final settlement day is the exchange day following the last trading day (Number 2.5.5).

2.5.12 Fulfilment, Delivery

Any physical delivery shall be effected delivery versus payment directly between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for deliveries to the Non-Clearing Members served by it and its own customers; the performance of deliveries by Non-Clearing Members to their customers is the responsibility of the Non-Clearing Members.

2.5.13 Delisting of an Underlying

If a cash market which – according to these Contract Specifications – has been determined as the relevant cash market for a EXTF Options Contract, announces that, pursuant to the regulations of the cash market, the underlying is no longer listed or traded on such cash market ("**Delisting**") or if the issuer of the underlying announces a delisting, the Management Board of Eurex Deutschland ~~or Eurex Zürich respectively~~ may, in accordance with the Exchange Rules,

1. order the exclusion of delivery on the last trading day of the concerned EXTF Options Contracts and

2. order the delisting and the early termination in relation to the concerned EXTF Options Contracts on the last trading day of the underlying.

In such case, the Management Board shall determine the price of the underlying relevant for cash settlement. The settlement of the contracts shall take place according to the fair value method. The fair value of an option is calculated by means of the Cox-Ross-Rubinstein binomial model. The calculation for each options series takes place on the settlement day, taking into account the value of the underlying on the last trading day, the risk-free interest rate relating to the option's remaining term as well as any distributions. Furthermore, the volatility will be determined for the underlying. For determination of each such volatility, the following shall apply: From the settlement prices of the individual series on the ten days preceding the first public announcement of the delisting, the implicit volatility is calculated, and in a second step, the average volatility is determined. Every highest and lowest value shall be excluded from the calculation of the average. If liquidation proceedings, insolvency proceedings or any similar procedure has been opened in respect of the underlying, cash settlement shall only take place on the basis of the closing price of the underlying and the execution price of the option on the last trading day (intrinsic value of the option).

Subpart 2.6 Contract Specifications for Options Contracts and Low Exercise Price Options on Stocks

The following subpart contains contract specifications for Options Contracts on stocks of stock corporations (stock options) and low exercise price options on stocks of stock corporations (LEPOs). Depositary Receipts (Certificates representing shares) shall be regarded as shares. Annex B Subsection 2.6. provides an overview on any tradeable stock options and LEPOs as well as the contract size (Subsection 2.6.1), terms (Subsection 2.6.4) and price gradations (Subsection 2.6.11).

2.6.1 Subject Matter of Contract

The Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland shall determine the contract size of the relating product and shall notify all Exchange participation of any such decision. Subsection 2.6.10 shall remain unaffected.

2.6.2 Call Option (Call)

(1) The purchaser of a call option (Call) has the right to demand delivery of the shares underlying the contract at the stipulated exercise price.

(2) The writer of a call shall be required, generally on the second exchange day, to deliver the underlying shares at the stipulated exercise price following the day on which the stock option or LEPO was exercised; this shall also apply if the exercise is first assigned to the writer on the exchange day following the day of exercise.

2.6.3 Put Option (Put)

(1) The purchaser of a put option (put) has the right to deliver the shares underlying the contract at the stipulated exercise price.

(2) The writer of a put shall be required, generally on the second exchange day, to pay the stipulated exercise price following exercise of the contract against delivery of the shares underlying the contract; this shall also apply if the exercise is first assigned to the writer on the exchange day following the day of exercise.

(3) Subsection 2.6.3 shall not apply to LEPOs.

2.6.4 Term

(1) Stock Options are generally available at ~~the Eurex Exchanges~~Eurex Deutschland for the following terms:

- 5 weeks: up to and including the next, the second, the third and the fourth succeeding expiration days
- 12 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December)

- 24 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) and up to the next two succeeding half-year expiration days (June and December) thereafter
- 60 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) as well as up to the next four half-year expiration days (June, December) thereafter and up to the next two succeeding yearly expiration days (December).

An additional term shall be available for Options contract on stocks with group ID NL11, NL14 assigned in Annex B:

- 60 months (old cycle)[4]: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (January, April, July and October) as well as up to the next four yearly expiration days (October).)
- Additional quarterly expiration days shall be available for options contracts on stocks with group ID ES11 assigned in Annex B:
- 60 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next nine succeeding quarterly expiration days (March, June, September and December) and a following half-yearly expiration day (June, December) as well as up to the next two -yearly expiration days (December).

The Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland shall determine the terms for each stock option pursuant to Paragraph (1).

(2) LEPOs with terms of up to and including the next expiration days and and including the next two succeeding quarterly expiration days (March, June, September, December) are available at ~~the Eurex Exchanges~~Eurex Deutschland.

LEPOs on stocks with group ID NL11 assigned in Annex B with additional two terms including the next two succeeding quarterly expiration days (January, April, July and October) (old cycle)[5].

2.6.5 Last Trading Day

(1) The last trading day of an options series shall be the last day on which such options series is available to Exchange Participants for trading and clearing through the EDP system of ~~the Eurex Exchanges~~Eurex Deutschland.

(2) The last trading day of a stock option or LEPO shall be the third Friday of the relevant month; provided that such Friday is an exchange day on which the trading of the respective contracts is not excluded due to special provisions by the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland (e.g. holiday

[4] As of the expiration day in May 2004, no more new expiration months based on the old cycle shall be introduced.

[5] As of the expiration day in May 2004, no more new expiration months based on the old cycle shall be introduced.

regulations); otherwise it shall be the exchange day preceding such day on which trading of the respective contracts is not excluded due to aforementioned provisions.

In case of Options contracts and LEPOs with group ID IT11 and IT12 assigned in Annex B the last trading day shall be the day before the third Friday of the relevant month; provided that such day is an exchange day on which the trading of the respective contracts is not excluded due to special provisions of the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland (e.g. holiday regulations); otherwise it shall be the exchange day preceding such day on which trading of the respective contracts is not excluded due to aforementioned provisions.

The last trading day of options on stocks with group ID DE13, FI13, CH13, BE13, NL13, FR13, ES13 assigned in Annex B (term group “5 weeks”) shall be – with the exception of the third Friday of the respective calendar month – the Friday of the respective expiration week, provided that such day is an exchange day on which trading of the contracts is not excluded due to special provisions of the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland (e.g. holiday regulations); otherwise, it shall be the exchange day of the same calendar month preceding such day, provided that trading of the contracts is not excluded due to aforementioned provisions. If the preceding exchange day is not in the same calendar month as the Friday of the expiry week, the last trading day shall be the exchange day following the Friday of the expiry week, provided that trading of the contracts is not excluded due to special provisions of the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland (e.g. holiday regulations).

In case of Options contracts and LEPOs with group ID IT13 (term group “**5 weeks**”) assigned in Annex B, the last trading day shall be the day before the Friday of the relevant week, provided that such day is an exchange day on which the trading of the contracts is not excluded due to special provisions of the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland (e.g. holiday regulations); otherwise it shall be the exchange day preceding such day on which trading of the respective contracts is not excluded due to aforementioned provisions. If the preceding exchange day is not in the same calendar month as the day before the Friday of the expiry week, the last trading day shall be the exchange day following the day before the Friday of the expiry week.

2.6.6 Expiration Day

The expiration day of a stock option and a LEPO shall generally be the exchange day following the last trading day.

2.6.7 Exercise Prices

(1) Options series of Options contracts may generally have the following exercise prices:

Exercise Prices (EP) in EUR/CHF/USD	Exercise Price Intervals in EUR, CHF or USD for Terms			
	In the first month[6]	up to and including three months	More than three up to and including 12 months	More than 12 months
EP ≤ 2.00	0.02	0.05	0.10	0.20
2.00 < EP ≤ 4.00	0.05	0.10	0.20	0.40
4.00 < EP ≤ 8.00	0.10	0.20	0.40	0.80
8.00 < EP ≤ 20.00	0.20	0.50	1.00	2.00
20.00 < EP ≤ 52.00	0.50	1.00	2.00	4.00
52.00 < EP ≤ 100.00	1.00	2.00	4.00	8.00
100.00 < EP ≤ 200.00	2.00	5.00	10.00	20.00
200.00 < EP ≤ 400.00	5.00	10.00	20.00	40.00
400.00 < EP	10.00	20.00	40.00	80.00

(2) Options series of options contracts on stocks with group ID ES11 and ES12 assigned in Annex B may generally have the following exercise prices:

Exercise Prices (EP) in EUR	Exercise Price Intervals in EUR
0.05 ≤ EP ≤ 0.95	0.05
1.00 ≤ EP ≤ 4.90	0.10
5.00 ≤ EP ≤ 9.75	0.25
10.00 ≤ EP ≤ 19.50	0.50
20.00 ≤ EP ≤ 49.00	1.00
50.00 ≤ EP ≤ 98.00	2.00
100.00 ≤ EP ≤ 195.00	5.00
200.00 ≤ EP ≤ 390.00	10.00
400.00 ≤ EP	20.00

[6] Only applies to options series of options contracts on shares with group ID DE11, DE12, DE14, AT12, CH11, CH12, CH14, FI11, FI12, FI14, IT11, IT12, RU11, RU12 and SE12 assigned in Annex B.

(3) Options series of Options contracts on shares with group ID BE11, BE12, FR11, FR12, FR14, NL11, NL12 and NL14 assigned in Annex B may generally have the following exercise prices:

Exercise Price Intervals in EUR for Terms …				
	In the first month	**Up to and including three months**	**More than three to and including 12 months**	
Exercise Prices (EP) in EUR	**Exercise Prices Intervals in EUR**	**Exercise Prices Intervals in EUR**	**Exercise Prices (EP) in EUR**	**Exercise Prices Intervals in EUR**
EP ≤ 5.00	0.05	0.10	EP ≤ 4.80	0.20
5.00 < EP ≤ 10.00	0.10	0.20	4.80 < EP ≤ 10.00	0.40
10.00 < EP ≤ 25.00	0.20	0.50	10.00 < EP ≤ 26.00	1.00
25.00 < EP ≤ 50.00	0.50	1.00	26.00 < EP ≤ 52.00	2.00
50.00 < EP ≤ 100.00	1.00	2.00	52.00 < EP ≤ 100.00	4.00
100.00 < EP ≤ 200.00	2.00	5.00	100.00 < EP ≤ 200.00	10.00
200.00 < EP ≤ 400.00	5.00	10.00	200.00 < EP ≤ 400.00	20.00
400.00 < EP	10.00	20.00	400.00 < EP	40.00

Exercise Price Intervals in EUR for terms	
of more than twelve months	
Exercise Prices (EP) in EUR	**Exercise Price Intervals in EUR**
EP ≤ 4.80	0.40
4.80 < EP ≤ 9.60	0.80
9.60 < EP ≤ 10.00	0.40
10.00 < EP ≤ 24.00	2.00
24.00 < EP ≤ 64.00	4.00
64.00 < EP ≤ 96.00	8.00
96.00 < EP ≤ 100.00	4.00
100.00 < EP ≤ 200.00	20.00
200.00 < EP ≤ 400.00	40.00
400.00 < EP	80.00

(4) Options series of options contracts on shares with group ID GB11 assigned in Annex B may generally have the following exercise prices:

Exercise Prices (EP) in GBX (Great British Pence)	**Exercise Price Intervals in GBX (Great British Pence) …**		
	up to and including three months	**of more than three to up to and including 12 months**	**of more than 12 months**
EP ≤ 52	1	2	4
52.00 < EP ≤ 100.00	2	4	8
100.00 < EP ≤ 200.00	5	10	20
200.00 < EP ≤ 400.00	10	20	40
400.00 < EP ≤ 800.00	20	40	80
800.00 < EP ≤ 2,000.00	50	100	200
2,000.00 < EP ≤ 4,000.00	100	200	400
4,000.00 < EP	200	400	800

(5) Options series of options contracts on shares with group IE11 assigned in Annex B may generally have the following exercise prices:

Exercise Prices (EP) in EUR	**Exercise Price Intervals in EUR**		
	up to and including three months	**of more than three to up to and including 12 months**	**of more than 12 months**
EP ≤ 0.52	0.01	0.02	0.04
0.52 < EP ≤ 1.00	0.02	0.04	0.08
1.00 < EP ≤ 2.00	0.05	0.10	0.20
2.00 < EP ≤ 4.00	0.10	0.20	0.40
4.00 < EP ≤ 8.00	0.20	0.40	0.80
8.00 < EP ≤ 20.00	0.50	1.00	2.00
20.00 < EP ≤ 40.00	1.00	2.00	4.00
40.00 < EP	2.00	4.00	8.00

(6) The exercise price of a LEPO represents the smallest exercise price of an options series available in the EDP system of ~~the Eurex Exchanges~~Eurex Deutschland.

(7) Options series of options contracts on stocks with group CH13, DE13, IT13 and FI13 assigned in Annex B may generally have the following exercise prices:

Exercise Prices (EP) in EUR	Exercise Price Intervals in EUR, CHF or USD
EP ≤ 2.00	0.02
2.00 < EP ≤ 4.00	0.05
4.00 < EP ≤ 8.00	0.10
8.00 < EP ≤ 20.00	0.20
20.00 < EP ≤ 52.00	0.50
52.00 < EP ≤ 100.00	1.00
100.00 < EP ≤ 200.00	2.00
200.00 < EP ≤ 400.00	5.00
400.00 < EP	10.00

(8) Options series of options contracts on stocks with group BE13, FR13 and NL13 assigned in Annex B may generally have the following exercise prices:

Exercise Prices (EP) in EUR	Exercise Price Intervals in EUR, CHF or USD
EP ≤ 5.00	0.05
5.00 < EP ≤ 10.00	0.10
10.00 < EP ≤ 25.00	0.20
25.00 < EP ≤ 50.00	0.50
50.00 < EP ≤ 100.00	1.00
100.00 < EP ≤ 200.00	2.00
200.00 < EP ≤ 400.00	5.00
400.00 < EP	10.00

2.6.8 Number of Exercise Prices upon Admission of Contracts

(1) Upon implementation of the Options contracts, at least seven exercise prices are available for trading for each call and put for each maturity with terms of up to 24 months. Three of them are in-the-money, one is at-the-money and three are out-of-the-money.

Upon implementation of the Options contracts, at least five exercise prices are available for trading for each call and put for each maturity with terms of more than 24 months. Two of them are in-the-money, one is at-the-money and two are out-of-the-money.

(2) When introducing options contracts with group ID BE11, BE12, FR11, FR12, NL11 and NL12 assigned in Annex B, at least nine exercise prices are – in deviation to Paragraph (1) – available for trading for each call and put for each maturity with terms of up to and including twelve months. Four of said twelve exercise prices are in-the-money, one is at-the-money and four are out-of-the-money.

When introducing options contracts with group ID BE11, BE12, FR11, FR12, NL11 and NL12 assigned in Annex B, at least seven exercise prices are – in deviation to Paragraph (1) – available for trading for each call and put for each maturity with terms of up to and including twelve months. Three of said twelve exercise prices are in-the-money, one is at-the-money and three are out-of-the-money.

(3) Subsection 2.6.8 shall not apply to LEPOs.

2.6.9 Introduction of New Options Series

(1) Options series of stock options with new exercise prices shall be introduced for an existing expiration month no later than at the beginning of the Pre-Trading Period of a given exchange day in the event that the minimum number of exercise prices specified pursuant to Number 2.6.8 in-the-money, at-the-money or out-of-the-money, based on the reference price (Chapter II, Number 3.6.4 of the Clearing Conditions for Eurex Clearing AG) is no longer available.

(2) A new options series of stock options shall generally not be introduced if it would expire in five or less exchange days, unless market conditions make such introduction necessary.

(3) Subsection 2.6.9 shall not apply to LEPOs.

2.6.10 Alterations of Exercise Prices and Expiration Days

The following Subsection 2.6.10.1 shall generally determine the alterations of exercise prices and expiration days for all stock options. Any alteration of exercise prices as well as expiration days of options contracts on stocks with group ID CH11, CH12, CH13 and CH14 assigned in Annex B is determined in Subsection 2.6.10.2. Any alteration of the exercise prices and the expiration days for LEPOs is determined in Subsection 2.6.10.2.

2.6.10.1 Alterations of Contract Sizes, Exercise Prices and Expiration Days of Stock Options

(1) Exercise prices shall basically not be adjusted upon the payment of any dividends.

Dividends are also capital reductions by reduction of the nominal value of the shares if the company pays the amount of the reduction of the nominal value instead of a dividend or if the dividends are part of the regular dividends as well as guaranteed cash compensations of subscription rights and other comparable rights offered instead of a dividend.

(2) Additional distributions, in particular extraordinarily high dividends, bonuses or other cash distributions, or dividends which are not distributed within the scope of the regular dividend policy or which are declared as non-regular dividend by the company (e.g. special dividends, anniversary bonus) shall not be deemed to be dividends within the meaning of Paragraph (1). In the event of such distributions, the respective stock options contracts shall be adjusted pursuant to Paragraph 12.

For stock options with group ID RU11, RU12 assigned in Annex B, the following rules shall apply:

- In case the announcement of a distribution is executed after the due date of the dividend (record date) only, the relevant options series shall immediately be suspended from trading. The adjustment of the options series shall be carried out with effectiveness as of the next trading day.
- If a distribution is announced without indicating its amount and if such announcement cannot be expected before the record date, the relevant options series shall be suspended from trading on the record date. The adjustment of the options series shall be carried out on basis of the difference of the value of the volume-weighted average price of the underlying on the exchange day before the record date and of the value on the record date. The adjustment shall become effective on the exchange day after the record date.
- If a distribution is announced without indicating its amount and if such announcement takes place after the record date only, the relevant options series shall immediately be suspended from trading. The adjustment of the options series shall be carried out on basis of the difference of the volume-weighted average price of the underlying on the exchange day before the announcement and the day of announcement. The adjustment shall become effective on the exchange day after the day of announcement of the distribution.

  When an option is exercised, ~~the Eurex Exchanges~~Eurex Deutschland will provide cash settlement for the fractional part of the new contract size.

The amount of such cash settlement shall be determined on the basis of the difference between the reduced exercise price of the option and the reference price (Chapter II, Number 3.6.4 of the Clearing Conditions for Eurex Clearing AG).

(3) If subscription rights are granted, an adjustment of the relevant options contracts shall be carried out pursuant to Paragraph 12.

When an option is exercised, ~~the Eurex Exchanges~~Eurex Deutschland will provide cash settlement for the fractional part of the new contract size.

Paragraph (2) shall apply to for any cash settlement mutatis mutandis.

(4) In the event of capital increases out of the company reserves (Gesellschaftsmitteln), the number of shares underlying the respective options contract will be increased proportionally to maintain the proportion of the share capital represented by these shares. The adjustment of the relevant options contracts shall be carried out by way of the R-factor procedure described in Paragraph 12.

When an option is exercised, ~~the Eurex Exchanges~~Eurex Deutschland shall provide cash settlement for any fractional shares the new contract size may cover; in all other respects, shares and other fractional interests, if any, shall be delivered based on the new contract size. This shall also apply with respect to stock dividends and similar events.

Paragraph (2) shall apply to such cash settlements mutatis mutandis.

(5) In case of capital reductions, the exercise prices and the standard contract size of stock options contracts shall remain unchanged if the capital is reduced by decreasing the nominal value of the shares.

If a reduction of capital is realized by a reduction of the nominal value of the shares in order to pay back the nominal capital to the shareholders, the adjustment of the relevant options contracts shall be carried out by way of the R-factor procedure described in Paragraph 12 provided that such capital reductions are accomplished independent of the payment of the dividend.

If a reduction of capital is realized by redeeming or consolidating shares, the number of shares covered by a contract shall be reduced proportionally to the proportion of the reduction of the share capital. The exercise price of the respective options contracts shall be simultaneously increased to a value such that the original value of the options contracts remains unchanged.

(6) In the event of stock splits, the exercise prices of stock options shall be reduced in proportion to the split rate. The contract size and / or the position size shall be modified in a ratio such that the option holder’s original position remains unchanged.

(7) If a public offer for the purchase of the share underlying the options contract is made, the options contract shall be adjusted or settled according to the provisions of Paragraph 12 if more than 50 per cent of the shares underlying the options contract or more than 50 per cent of the voting rights in the issuer (target company) of the share underlying the options contract are held by or are attributable to the bidder. The point in time relevant for the fulfilment of the prerequisites pursuant to Sentence 1 shall be the expiry of the first offer period. In the event of an extension of the first offer period, the Management Board may adjust the relevant point in time to the end of such extension. With regard to partial offers pursuant to § 19 of the German Securities Acquisition and Takeover Act (Wertpapiererwerbs- und Übernahmegesetz, WpÜG), Sentence 1 shall not be applicable. In the event of offers being subject to foreign legal provisions, the Management Board may decide on provisions diverging from the provisions in Sentences 1-4.

When determining whether the prerequisites pursuant to Sentence 1 have been fulfilled, ~~the Eurex Exchanges~~Eurex Deutschland shall take into account publications of the bidder, of the target company or of authorities or similar institutions.

~~The Eurex Exchanges~~Eurex Deutschland shall publish the effective date of the adjustment or settlement. If, with regard to a public offer, the consideration is not available to the shareholders immediately after publication of the results through the bidder, ~~the Eurex Exchanges~~Eurex Deutschland may determine that the options contracts shall, until the time of payment of the consideration or of the conversion of the shares, relate exclusively to the shares submitted either for sale or for conversion and are to be supplied exclusively with such shares.

The Management Board may, for a limited period of time, suspend from trading the exercise of the contracts if and to the extent the share intended as consideration cannot be delivered.

An adjustment further requires tradability of the derivatives on the share offered as consideration as well as the possibility of trading of such share offered as consideration on one of the exchanges determined by ~~the Eurex Exchanges~~Eurex Deutschland. If the consideration consists of shares and cash compensation, the adjustment shall be excluded if the cash compensation amounts to a value of more than 67 per cent of the total consideration.

(8) If a corporate action within the meaning of the aforementioned provisions is exercised but not regulated or covered by the provisions, the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland will adjust the respective options in order to maintain the original contract value, to guarantee orderly market conditions and to ensure the clearing and settlement of the contracts. In case a corporate action is exercised which is not regulated by the provisions of Number 2.6.10.1 ~~the Eurex Exchanges~~Eurex Deutschland will also adopt a regulation which aligns to such provision. ~~The Eurex Exchanges~~Eurex Deutschland shall inform the Exchange Participants of the intended measures.

(9) With exercise of stock options whose contract sizes have been adjusted in the course of a corporate action, ~~the Eurex Exchanges~~Eurex Deutschland make~~s~~ a cash compensation. With exercise, the cash compensation is always provided for the fractional part of the new contract size. The cash compensation is determined by the difference between the reduced exercise price of the option and the reference price (Chapter II, Number 3.6.4 of the Clearing Conditions for Eurex Clearing AG).

(10) Amendments to the contract sizes and exercise prices pursuant to Paragraph 1 to 7 result in an introduction of new series according to Numbers 2.6.8 and 2.6.9.

With corporate actions (Paragraph 1 to 7) all orders and quotes listed in the order book in the respective options series will be deleted by ~~the Eurex Exchanges~~Eurex Deutschland. ~~The~~ Eurex ~~Exchange~~ Deutschland inform~~s~~ all Exchange ~~p~~Participants about an imminent cancellation.

(11) Regarding stock options with group ID RU11, RU 12 assigned in Annex B, the price of the underlying required for adjustment of the exercise prices shall generally be calculated with the help of the volume-weighted average price.

(12) Alterations to the contract sizes and to exercise prices and settlement prices are made in order to maintain the original contract value. For this purpose, in particular the following alteration methods are used individually or in combination.

R-factor method: If the R-factor method is used, contract sizes are adjusted by dividing the number of underlying shares by the adjustment factor (the "R-factor"). Exercise prices (options) and settlement prices (futures) are adjusted by multiplication with the R-factor. The R-factor is calculated by dividing the value of the relevant shares excluding the respective entitlement by the value of the relevant shares including the respective entitlement. The R-factor shall be rounded to eight decimal places. Exercise prices shall be rounded to the number of decimal places according to their listing standard. Contract sizes shall be rounded to four decimal places.

Basket method: If the basket method is used, the underlying shares are substituted by a basket of shares excluding the respective entitlement and by the countervalue of the respective entitlement. Alterations to contract sizes, exercise prices and settlement prices shall not be made.

Fair value method: If the fair value method is used, the fair value of an option is calculated by means of the Cox-Ross-Rubinstein binomial model. The calculation for each options series takes place on the settlement day, taking into account the value of the underlying shares based on the offer, the risk-free interest rate relating to the option's remaining term as well as estimated dividends accumulating up to the original expiry date of the option. Furthermore, the volatility will be determined for each exercise price. For determination of each such volatility, the following shall apply: From the settlement prices of the individual series on the ten days preceding the first public announcement of a takeover, the implicit volatility is calculated, and, the average volatility is determined. Every highest and lowest value shall be excluded from the calculation of the average.

In case of Futures Contracts on Shares, the fair value is calculated on the basis of the value of the underlying based on the offer and taking into account the risk-free interest rate in relation to the remaining term and, if applicable, any estimated dividends.

In case of Futures Contracts on the Dividends of Shares, the fair value is calculated on the basis of the average settlement prices on the ten days preceding the first public announcement.

2.6.10.2 Alterations of Exercise Prices and Expiration Days of LEPOs

The provisions of Subsection 2.6.10.1 with respect to alterations in the exercise prices and expiration days of Swiss stock options shall also apply to LEPO subject to the following:

In the event of a corporate action, the exercise price for LEPO on Swiss stocks shall in any case remain unaffected. To maintain the original contract value, the corporate action shall be taken account of by adjusting the contract size accordingly.

2.6.11 Price Gradations

The price of a stock option or LEPO will generally be quoted with three or four decimal place. The smallest price change (Tick) shall be EUR 0.0005, EUR 0.001, EUR 0.01 or CHF 0.01 or GBX* 0.5, GBX 0.25 or USD 0.01. For stock options with group ID NL11, NL12 and NL13, the tick size will increase to EUR 0.05 for contracts with a premium above a predefined threshold stipulated in Annex B (Premium Threshold). The Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland shall determine the relevant decimal place and the smallest price change (Tick) and shall notify all Exchange participation of any such decision.

*GBX: Great British Pence

2.6.12 Exercise

(1) A stock option or LEPOs may be exercised by the purchaser on any exchange day until the end of the Post-Trading Full Period (American style). The last day on which an option may be exercised shall generally be the last trading day (Subsection 2.6.5).

(2) In deviation of Number 2.1.3 Paragraph 1 and 2.6.12, the owner of a stock option with group ID RU11, RU12 and DE14, CH14, FI14, FR14, NL14 assigned in Annex B may only exercise them on the last trading day (Number 2.6.5) of this options series until the end of the post trading full period (European style).

2.6.13 Performance, Delivery

Any physical delivery shall be effected delivery versus payment directly between the Clearing Members and Eurex Clearing AG. Deliveries resulting from the exercise and assignment of options shall occur between the relevant Clearing Members and Eurex. Each Clearing Member shall be responsible for handling deliveries to the Non-Clearing Members served by it and its own customers; the performance of deliveries by Non-Clearing Members to their customers is the responsibility of the Non-Clearing Members.

2.6.14 Change of the denomination of the underlying

(1) In case of a change of the currency in which a share underlying an Options Contract or a Low Exercise Price Option on Stocks is traded on the cash market as set out in the table in Annex B in relation to Subsection 2.6 of the Contract Specifications, the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland will determine which Foreign Exchange rate to apply in order to calculate the price of such share in the currency in which the respective Options contract or Low Exercise Price Option on Stocks contract is denominated.

(2) If the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland decides to discontinue such Options contract or Low Exercise Price Option on Stocks contract, ~~they~~ it will order that open positions shall be settled in cash upon the

termination of trading. If no or no generally accepted Foreign Exchange rate is available, the last price available will be used to determine the final settlement price according to 2.6.10 (12) for such cash settlement.

2.6.15 Delisting of an Underlying

If a cash market which – according to these Contract Specifications – has been determined as the relevant cash market for stock options and LEPOs, announces that, pursuant to the regulations of the cash market, the underlying is no longer listed or traded on such cash market ("**Delisting**") or if the company to which stock options or LEPOs respectivelythe refer, announces a delisting, and if such delisting does not take place pursuant to an event covered by Number 2.6.10, the Management Board of Eurex Deutschland ~~or Eurex Zürich respectively~~ may, in accordance with the Exchange Rules,

1. order the exclusion of delivery on the last trading day of the concerned stock options and LEPOs and

2. order the delisting and the early termination in relation to the concerned stock options and LEOPs on the last trading day of the underlying.

In such case, the Management Board shall determine the price of the underlying relevant for cash settlement. The settlement of the contracts shall take place according to the fair value method. The fair value of an option is calculated by means of the Cox-Ross-Rubinstein binomial model. The calculation for each options series takes place on the settlement day, taking into account the value of the underlying on the last trading day, the risk-free interest rate relating to the option's remaining term as well as any dividends. Furthermore, the volatility will be determined for the underlying. For determination of each such volatility, the following shall apply: From the settlement prices of the individual series on the ten days preceding the first public announcement of the delisting, the implicit volatility is calculated, and in a second step, the average volatility is determined. Every highest and lowest value shall be excluded from the calculation of the average. If liquidation proceedings, insolvency proceedings or any similar procedure has been opened in respect of the company to which the underlying refers, cash settlement shall only take place on the basis of the closing price of the underlying and the execution price of the option on the last trading day (intrinsic value of the option).

Subpart 2.7 Contract Specifications for Volatility Index Options Contracts

The following subpart contains the contract specifications for Volatility Index Options Contracts listed in the following:

- Options Contracts on VSTOXX ("VSTOXX Options Contracts").

2.7.1 Subject Matter of Contract

(1) A Volatility Index Options Contract respectively refers to a certain volatility index.

(2) At ~~On the Eurex Exchanges~~Eurex Deutschland, options contracts on the following volatility index are available:

- VSTOXX®-Index (STOXX Limited).

(3) The value of an options contract is:

- EUR 100 per index point with contracts on the VSTOXX

(4) If any changes are made in the calculation of an index or its composition or weighting such that the concept of the index appears to be no longer comparable with the concept that applied when the futures contract was admitted to trading, the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may order the termination of trading in such contract as of the exchange day prior to the change in the respective index. Open positions shall be settled in cash upon the termination of trading. The respective final settlement price shall be relevant (Chapter II Subsection 3.8.3 of the Clearing Conditions for Eurex Clearing AG).

2.7.2 Call Option (Call)

(1) The purchaser of a call option (Call) has the right to demand a payment in the amount of the difference between the execution price of the option and a higher final settlement price (Chapter II Number 3.8.3 of the Clearing Conditions for Eurex Clearing AG) of the options series (cash settlement).

(2) The seller (writer) of a call is required, on the exchange day after exercise of the option, to settle in cash the difference between the execution price of the option and a higher final settlement price of the options series; this shall also apply if the writer is assigned the execution on the exchange day following the day of execution only.

(3) The final settlement price shall be determined by the Executive Board of Eurex Clearing AG on the execution day of the contract.

2.7.3 Put Option (Put)

(1) The purchaser of a put option (Put) has the right to demand payment in the amount of the difference between the execution price of the option and a lower final settlement price (Chapter II Number 3.8.3 of the Clearing Conditions for Eurex Clearing AG) of the options series (cash settlement).

(2) The seller (writer) of a put is required, on the exchange day after exercise of the option, to settle in cash the difference between the execution price of the option and a lower final settlement price of the options series; this shall also apply if the writer is assigned the execution on the exchange day following the day of execution only.

(3) The final settlement price shall be determined by the Executive Board of Eurex Clearing AG on the execution day of the contract.

2.7.4 Term

For Volatility Index Options Contracts, terms expiring on the final settlement day of the eight succeeding delivery months are available at ~~on the Eurex Exchanges~~Eurex Deutschland.

2.7.5 Last Trading Day, Final Settlement Day, Close of Trading

(1) The last trading day of an options series shall generally be the last day on which such options series is available to Exchange Participants for trading and clearing through the EDP system of ~~the Eurex Exchanges~~Eurex Deutschland. The last trading day of the Volatility Index Options Contract is the final settlement day.

(2) The final settlement day of the Volatility Index Options Contracts shall be 30 calendar days before the expiry day of the options underlying the volatility index (i.e. 30 days before the third Friday of the expiry month of the underlying options, provided that this is an exchange day). This is, in general, Wednesday before the second last Friday of a respective expiry month of the Volatility Index Options Contracts, provided that this day is an exchange day, otherwise the trading day before.

(3) Close of Trading on the last trading day for VSTOXX®-Options contracts (Product-ID: OVS) is 12:00 CET.

2.7.6 Exercise Prices

Options series of Volatility Index Options Contracts have exercise prices with price gradations in the amount of not less that one point.

2.7.7 Number of Exercise Prices upon Admission of Contracts

Upon the admission of Volatility Index Options Contracts, at least eleven exercise prices shall be made available for trading for each expiration day for each call and put, such that five exercise prices are “in the money”, one is “at the money” and five are “out of the money”.

2.7.8 Introduction of New Options Series

(1) Options series with new exercise prices shall be introduced for an existing expiration month no later than at the beginning of the Pre-Trading Period of a given exchange day in the event that the minimum number of exercise prices specified in Number 2.7.7 in-the-money, at-the-money or out-of-the-money. The introduction shall be made at the beginning of the pre-trading period of the following trading day.

(2) A new options series shall not be introduced if it would expire within less than two exchange days, unless the market situation would require a new introduction.

2.7.9 Price Gradations

The price of a Volatility Index Options Contract shall be determined in points with two digits. The smallest price gradation (tick) shall be

- 0.05 points with VSTOXX® Options Contracts; this represents a value of EUR 5.

2.7.10 Exercise

Diverging from Subsection 2.1.3 Paragraph (1), the holder of a Volatility Index Options Contract may only exercise such option up to the end of the Post-Trading Full Period on the final settlement day (Subsection 2.7.5 Paragraph 2) thereof (European style).

2.7.11 Assignment

Diverging from Subsection 2.1.5 Paragraph (1), all exercises of a Volatility Index Options Contract may only be assigned to the writers of the exercised option on the final settlement day (Number 2.7.5 Paragraph 2).

2.7.12 Performance, Cash Settlement

(1) The settlement day is the exchange day after the exercise day.

(2) The performance of contracts shall be effected through cash settlement between the Clearing Members. Each Clearing Member shall be responsible for handling the cash settlements with the Non-Clearing Members served by it and its own customers; the handling of cash settlements by Non-Clearing Members to their customers is the responsibility of such Non-Clearing Members.

When carrying out the cash settlement, the Volatility Index Options Contracts which are designed as options on Futures with regard to the index are settled on basis of the future. The settlement takes place by calculation of the Volatility Futures expiring upon identical final settlement day and respective cash settlement. The options expire directly in a cash position without a futures position coming into existence.

Subpart 2.8 Contract Specifications for Index Dividend Options Contracts

The following subpart contains contract specifications for Options Contracts on the dividends, in index points, of stock indices (“Index Dividend Options”):

2.8.1 Subject Matter of Contract

(1) An Index Dividend Options Contract is an options contract on the dividends, in index points, of a specific stock index.

(2) Options Contracts on the index dividends of the following underlying stock indices are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland. The publication of the enclosed institutions shall be relevant for the composition, weighting and calculation of the indices:

- EURO STOXX® 50 Index (STOXX Limited).

(3) The value of an options series during the contract period is determined as options on Index Dividend Futures with regard to the underlying stock indices, the value of the following related Index Dividend Futures being the implied dividends relating to each options series:

- EURO STOXX® 50 Index Dividend Futures (FEXD).

(4) The value of an options series is determined at final settlement based upon the published value of the following related dividend point calculation indices. The publication of the enclosed institutions shall be relevant for the calculation of the indices:

- EURO STOXX® 50 Index DVP (Dividend Points) (STOXX Limited).

(5) The value of an options contract is:

- EUR 100 per index point for Options contracts on the EURO STOXX® 50 Index Dividends

(6) If any changes are made in the calculation of an index or its composition or weighting such that the concept of the index or the dividends attributable to it appears to be no longer comparable with the concept that applied when the options contract was admitted to trading, the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may order the termination of trading in such contract as of the exchange day prior to the change in the respective index. Open positions shall be settled in cash upon the termination of trading. The respective final settlement price shall be relevant (Chapter II Subsection 3.8.3 of the Clearing Conditions for Eurex Clearing AG).

2.8.2 Call Option (Call)

(1) The purchaser of a call option (Call) has the right to demand a payment in the amount of the difference between the execution price of the option and a higher final settlement price (Chapter II Number 3.8.3 of the Clearing Conditions for Eurex Clearing AG) of the options series (cash settlement).

(2) The seller (writer) of a call is required, on the exchange day after exercise of the option, to settle in cash the difference between the execution price of the option and a higher final settlement price of the options series; this shall also apply if the writer is assigned the execution on the exchange day following the day of execution only.

(3) The final settlement price shall be determined by the Executive Board of Eurex Clearing AG on the execution day of the contract.

2.8.3 Put Option (Put)

(1) The purchaser of a put option (Put) has the right to demand payment in the amount of the difference between the execution price of the option and a lower final settlement price (Chapter II Number 3.8.3 of the Clearing Conditions for Eurex Clearing AG) of the options series (cash settlement).

(2) The seller (writer) of a put is required, on the exchange day after exercise of the option, to settle in cash the difference between the execution price of the option and a lower final settlement price of the options series; this shall also apply if the writer is assigned the execution on the exchange day following the day of execution only.

(3) The final settlement price shall be determined by the Executive Board of Eurex Clearing AG on the execution day of the contract.

2.8.4 Term

Index Dividend Options are generally available at ~~the Eurex Exchanges~~Eurex Deutschland for the following terms:

- 9 years and 11 months: up to and including the next ten succeeding yearly expiration days (December).

Index Dividend Options are available at ~~the Eurex Exchanges~~Eurex Deutschland for the following terms, such terms being determined by the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland:

Product	Term Groups
EURO STOXX 50® Index Dividend-Options	9 years 11 months

2.8.5 Last Trading Day, Final Settlement Day, Close of Trading

(1) The last trading day of an options series shall generally be the last day on which such options series is available to Exchange Participants for trading and clearing through the EDP system of ~~the Eurex Exchanges~~Eurex Deutschland. Last Trading Day of Index Dividend Options shall be the final settlement day.

(2) The final settlement day of Index Dividend Options contracts shall be the third Friday of the relevant December expiration month, provided that is an exchange day; otherwise the exchange day immediately preceding that Friday shall be the final settlement day.

(3) Close of Trading on the last trading day for EURO STOXX® 50 Index Dividend Options Contracts shall be 12:00 p.m. CET.

2.8.6 Exercise Prices

Options series of Index Dividend Options have exercise prices with price gradations in the amount of not less that one index dividend point. Options series of Index Dividend Options contracts on the EURO STOXX 50® Index, may have exercise prices with price gradation of 5 index dividend points for terms up to 59 months or 10 index dividend points for terms of more than 59 months.

2.8.7 Number of Exercise Prices upon Admission of Contracts

Upon the admission of options contracts, at least nine exercise prices with terms of up to 59 months shall be made available for trading for each expiration day for each call and

put, such that four exercise prices are “in the money”, one is “at the money” and four are “out of the money”.

2.8.8 Introduction of New Options Series

(1) Options series with new exercise prices shall be introduced for an existing expiration month no later than at the beginning of the Pre-Trading Period of a given exchange day in the event that the minimum number of exercise prices specified in Number 2.8.7 in-the-money, at-the-money or out-of-the-money, on the basis of the price of the underlying implied index dividend points.

(2) A new options series shall generally not be introduced if it would expire in fewer than five exchange days, unless market conditions make such introduction necessary.

2.8.9 Price Gradations

The price of Index Dividend Options Contract shall be determined in points with two digits. The smallest price gradation (tick) shall be 0.01 points with EURO STOXX® 50 Index Dividend Options Contracts; this represents a value of EUR 1.

2.8.10 Exercise

Diverging from Subsection 2.1.3 Paragraph 1, the holder of an Index Dividend Options Contract may only exercise such option up to the end of the Post-Trading Full Period on the final settlement day (Subsection 2.8.5 Paragraph 2) thereof (European Style).

2.8.11 Assignment

Diverging from Subsection 2.1.5 Paragraph 1, all exercises of a Index Dividend Options Contract may only be assigned to the writers of the exercised option on the final settlement day (Subsection 2.8.5 Paragraph 2).

2.8.12 Performance, Cash Settlement

(1) The settlement day is the exchange day after the exercise day.

(2) The performance of contracts shall be effected through cash settlement between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for handling the cash settlements with the Non-Clearing Members served by it and its own customers; the handling of cash settlements by Non-Clearing Members to their customers is the responsibility of such Non-Clearing Members.

When carrying out the cash settlement with respect to the Index Dividend Options Contracts, which are designed as options on Index Dividend Futures with regard to the underlying indices and are settled on the Index, it should be noted that the options expire directly into a cash position.

Subpart 2.9 Contract Specifications for Options Contracts on Xetra-Gold®

The following subpart contains contract specifications for Options Contracts on the Xetra-Gold®-Bond („Xetra-Gold®-Option")

2.9.1 Subject Matter of the Contract

A Xetra-Gold®-Future is an Options Contract on the Xetra-Gold®-Bond, which is issued by Deutsche Börse Commodities GmbH and which entitles the bearer of the bond to claim delivery of 1 gram of Gold.

2.9.2 Call Option (Call)

(1) The purchaser of a call option (call) has the right to demand delivery of one thousand securities of the underlying bond at the exercise price agreed.

(2) The writer of a call is obliged, generally on the second exchange day after exercise of the option, to deliver one thousand of the underlying bonds at the exercise price agreed; this shall also apply if the exercise is assigned to the writer on the exchange day following the day of exercise.

2.9.3 Put Option (Put)

(1) The purchaser of a put option (put) has the right to deliver one thousand securities of the underlying bond for the exercise price agreed.

(2) The writer of a put is obliged, generally on the second exchange day after exercise of the option, to pay in cash the agreed exercise price against the delivery of one thousand securities of the underlying bond; of this shall also apply if the exercise is assigned to the writer on the exchange day following the day of exercise.

2.9.4 Term

These Options Contracts are available at ~~on the Eurex Exchanges~~Eurex Deutschland up to 60 month, including the next, the second and third succeeding expiration days, as well as up to the eleven succeeding quarterly expiration days (March, June, September, December) and up to the next four succeeding half-year expiration days (June, December).

2.9.5 Last Trading Day

(1) Last trading day of a Xetra-Gold®-Options Contract is the respective final settlement day. Last trading day of an options series of an Options Contract shall generally be the day on which this Options Contract is available to the Exchange participants for trading and clearing in the systems of ~~the Eurex Exchanges~~Eurex Deutschland for the last time.

(2) Final settlement day of a Xetra-Gold®-Options Contract is the third Friday of the respective expiry month, provided that this an exchange day on which trading of the respective contracts is not excluded due to certain provisions issued by the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland (e.g. holiday regulations); otherwise it is the exchange day preceding such day on which the trading of the respective contract is not excluded due to aforementioned provisions.

(3) Close of trading on the final trading day shall be at 17:30 pm CET

2.9.6 Expiration Day

The expiry day of an options series of an options contract shall generally bet he exchange day after the last trading day.

2.9.7 Exercise Prices

Options series of Options Contracts with a term up to 36 months have exercise prices with price intervals of Euro 0.20, options series of Options Contracts with a term over 36 months have exercise prices with price intervals of Euro 0.40.

2.9.8 Number of Exercise Prices upon Admission of Contracts

Upon admission of the Xetra-Gold®-Options, there are at least 15 exercise prices available for trading for each call and put and for each expiration. Seven such exercise prices are in-the-money, one is at-the-money and seven are out-of-the-money.

2.9.9 Introduction of New Options Series

(1) Options series of stock options with new exercise prices shall be introduced for an existing expiration month no later than at the beginning of the Pre-Trading Period of an exchange day in the event that the minimum number of exercise prices in-the-money, at-the-money or out-of-the-money as specified according to Number 2.10.8, based on the underlying Xetra-Gold®-Bond at close of trading of the Xetra-Gold®-Options Contracts on the preceding exchange day, is no longer available at ~~on the Eurex Exchanges~~Eurex Deutschland.

(2) A new options series of stock options shall generally not be introduced if it expired in five or less exchange days, unless market conditions make such introduction necessary.

2.9.10 Price Gradations

The respective minimum price change (tick) of a Xetra-Gold®-Option is EUR 0.01.

2.9.11 Exercise

In deviation of Number 2.10.3, the owner of a Xetra-Gold®-Option may only exercise such Option on the final settlement day (Number 2.10.5) of this options series until the end of the post trading full period (European style).

2.9.12 Performance, Delivery

Any physical delivery shall be effected delivery versus payment directly between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for deliveries to Non-Clearing Members and to its own customers; the performance of deliveries by Non-Clearing Members to their customers shall be the responsibility of such Non-Clearing Members.

2.9.13 Delisting of an Underlying

If the Frankfurter Wertpapierbörse announces that, pursuant to its regulations, Xetra-Gold® is no longer listed or traded ("**Delisting**") or if the issuer of the underlying announces a delisting, the Management Board of Eurex Deutschland ~~or Eurex Zürich respectively~~ may, in accordance with the Exchange Rules,

1. order the exclusion of delivery on the last trading day of the concerned Xetra-Gold®-Options Contracts and

2. order the delisting and the early termination in relation to the concerned Xetra-Gold®-Options Contracts on the last trading day of the underlying.

In such case, the Management Board shall determine the price of the underlying relevant for cash settlement. The settlement of the contracts shall take place according to the fair value method. The fair value of an option is calculated by means of the Cox-Ross-Rubinstein binomial model. The calculation for each options series takes place on the settlement day, taking into account the value of the underlying on the last trading day, the risk-free interest rate relating to the option's remaining term as well as any distributions. Furthermore, the volatility will be determined for the underlying. For determination of each such volatility, the following shall apply: From the settlement prices of the individual series on the ten days preceding the first public announcement of the delisting, the implicit volatility is calculated, and in a second step, the average volatility is determined. Every highest and lowest value shall be excluded from the calculation of the average. If liquidation proceedings, insolvency proceedings or any similar procedure has been opened in respect of the issuer of the underlying, cash settlement shall only take place on the basis of the closing price of the underlying and the execution price of the option on the last trading day (intrinsic value of the option).

Subpart 2.10 Contract Specifications for Commodity Index Options Contracts

The following subpart contains the contract specifications for Commodity Index Options Contracts.

2.10.1 Subject Matter of Contract

(1) A Commodity Index Options Contract respectively refers to a certain commodity index. A commodity index shall be calculated on the basis of the prices of individual commodity futures.

(2) At ~~On the Eurex Exchanges~~Eurex Deutschland, options contracts on the following commodity indexes are available:

- Bloomberg Composite Index.

The Commodity Index Options Contract is based on the excess return variant of the commodity index, calculated in US Dollar.

(3) The value of an options contract is USD 250.

(4) If any changes are made in the calculation of the index or its composition or weighting such that the concept of the index appears to be no longer comparable with the concept that applied when the options contract was admitted to trading, the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may order the termination of trading in such existing contracts as of the exchange day prior to the change in the respective index. Open positions shall be settled in cash upon termination of trading. The respective final settlement price shall be relevant (Chapter II Subsection 3.11.3 of the Clearing Conditions for Eurex Clearing AG).

2.10.2 Call Option (Call)

(1) The purchaser of a call option (Call) has the right to demand a payment in the amount of the difference between the execution price of the option and a higher final settlement price (Chapter II Number 3.11.3 of the Clearing Conditions for Eurex Clearing AG) of the options series (cash settlement).

(2) The writer of a call is obliged, on the exchange day after exercise of the option, to settle in cash the difference between the execution price of the option and a higher final settlement price of the options series; this shall also apply if the writer is assigned the execution on the exchange day following the day of execution only.

(3) The final settlement price shall be determined by the Executive Board of Eurex Clearing AG on the execution day of the contract.

2.10.3 Put Option (Put)

(1) The purchaser of a put option (Put) has the right to demand payment in the amount of the difference between the execution price of the option and a lower final settlement price (Chapter II Number 3.11.3 of the Clearing Conditions for Eurex Clearing AG) of the options series (cash settlement).

(2) The writer of a put is required, on the exchange day after exercise of the option, to settle in cash the difference between the execution price of the option and a lower final settlement price of the options series; this shall also apply if the writer is assigned the execution on the exchange day following the day of execution only.

(3) The final settlement price shall be determined by the Executive Board of Eurex Clearing AG on the execution day of the contract.

2.10.4 Term

For Commodity Index Options contracts, terms up to the final settlement day (Number 2.11.5 Paragraph 2) of the next four quarterly months (March, June, September, December), the next four semi-annual months thereafter (June, December), as well as two additional annual months (December) are available at ~~on the Eurex Exchanges~~Eurex Deutschland.

Starting with the expiry in July 2015 the following rule applies:

For Commodity Index Options contracts, terms up to the final settlement day (Number 2.11.5 Paragraph 2) of the next three months, the next three quarterly months (March, June, September, December), the next four semi-annual months thereafter (June, December), as well as two additional annual months (December) are available at ~~on the Eurex exchanges~~Eurex Deutschland.

2.10.5 Last Trading Day, Final Settlement Day

(1) The last trading day of Commodity Index Options Contracts shall respectively be the last trading day preceding the final settlement day.

(2) The final settlement day of Commodity Index Options Contracts shall be the last Friday of the respective month, provided this is an exchange day, otherwise, it shall be the exchange day preceding this day.

Starting with the expiry in July 2015 the following rule applies:

(1) The last trading day of Commodity Index Options contracts shall be the third Friday of the respective month, provided this is an exchange day, otherwise, it shall be the exchange day preceding this day.

(2) The final settlement day of Commodity Index Options contracts shall be five Eurex trading days after the last trading day, as long as this day is still within the same calendar month. If not, the final settlement day is the last Eurex trading day in the calendar month, in which the contract expires.

2.10.6 Exercise Prices

Options series of options contracts on the Bloomberg Composite Index may have exercise prices with price gradations of 5 points for terms of up to 12 months or 10 points for terms of more than 12 months.

2.10.7 Number of Exercise Prices upon Admission of Contracts

Upon the admission of the options contracts, at least nine exercise prices shall be made available for trading for each expiration day for each call and put. Four of such exercise prices are “in the money”, one is “at the money” and four are “out of the money”.

2.10.8 Introduction of New Options Series

Options series with new exercise prices for an existing expiration month shall be introduced at the beginning of the Pre-Trading Period of a given exchange day no later than at such point in time on which the minimum number of in-the-money, at-the-money or out-of-the-money exercise prices as specified in Number 2.11.7, based on the last determination of the index underlying the Options Contract at the close of trading of such Options Contract at ~~the Eurex Exchanges~~Eurex Deutschland, is no longer available. If, at the time of close of trading of such options at ~~the Eurex Exchanges~~Eurex Deutschland, none of the underlying indices~~exes~~ are available, ~~the Eurex Exchanges~~Eurex Deutschland shall determine the respective reference price.

A new options series shall generally not be introduced if it expired in fewer than five exchange days, unless market conditions make such introduction necessary.

2.10.9 Price Gradations

The price of an Options Contract shall be determined in points. The smallest price gradation (tick) shall be 0.01 points. This represents a value of USD 2.50.

2.10.10 Exercise

Diverging from Subsection 2.1.3 Paragraph (1), the holder of a Commodity Index Option may only exercise such option up to the end of the Post-Trading Full Period on the final settlement day (Subsection 2.11.5 Paragraph 2) thereof (European style).

2.10.11 Assignment

Diverging from Subsection 2.1.5 Paragraph (1), all exercises shall be assigned to the writers of the exercised options series after the end of the Post Trading Full Period on the exercise day. Such assignments are binding. Exercises of a Commodity Index Option may only be assigned to the writers on the final settlement day (Number 2.11.5 Paragraph 2).

2.10.12 Performance, Cash Settlement

(1) Settlement day shall be the exchange day after the exercise day.

(2) The performance of the contract shall be effected through cash settlement between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for handling the cash settlements with the Non-Clearing Members served by it and its own customers; the handling of cash settlements by Non-Clearing Members to their customers shall be the responsibility of such Non-Clearing Members.

Subpart 2.11 Contract Specifications for Options Contracts on Exchange-Traded Commodities Securities

The following subpart contains contract specifications for Options Contracts on exchange-traded commodities securities ("ETC Options").

2.11.1 Subject Matter of Contract

Options Contracts on the following exchange-traded commodities securities are available at ~~the Eurex Exchanges~~Eurex Deutschland. Reference market is, in each case, the electronic trading system of London Stock Exchange ("LSE"):

- ETFS Physical Gold (Product ID: OPHA)
- ETFS WTI Crude Oil (Product ID: OCRU)

ETC Options shall, in each case, refer to 100 shares of the underlying exchange-traded commodities securities.

2.11.2 Call Option (Call)

(1) The purchaser of a call option (call) has the right to demand delivery of the underlying security at the exercise price agreed.

(2) The writer of a call is obliged, on the second exchange day after exercise of the option, to deliver the underlying securities at the exercise price agreed. This shall also apply if the exercise is assigned to the writer on the exchange day following the day of exercise.

2.11.3 Put Option (Put)

(1) The purchaser of a put option (put) has the right to deliver the underlying securities for the exercise price agreed.

(2) The writer of a put is obliged, on the second exchange day after exercise of the contract vis-à-vis Eurex Clearing AG, to pay the agreed exercise price against the delivery of the underlying securities. This shall also apply if the exercise is assigned to the writer on the exchange day following the day of exercise.

2.11.4 Term

For ETC Options Contracts, terms are available at ~~the Eurex Exchanges~~Eurex Deutschland until the last trading day (Number 2.12.5 Paragraph 1) of the next three consecutive months and the eleven succeeding quarterly months (March, June, September, December), as well as up to the four succeeding half-year expiration days (June, December) up to a maximum term of 60 months.

2.11.5 Last Trading Day, Close of Trading

Last trading day of an options series of an Options Contract shall generally be the day on which such options series is available to the Exchange Participants for trading and clearing in the systems of ~~the Eurex Exchanges~~Eurex Deutschland for the last time. The

last trading day of an ETC Option shall generally be the third Friday of the respective month, provided that such Friday is an exchange day, otherwise it shall be the exchange day preceding such day. The last trading day shall generally also be the final settlement day.

If the last trading day is a day on which exercise in an options series according to Number 2.12.11 is not possible, the exchange day preceding such day shall be the last trading day.

The close of trading on the last trading day shall be the regular close of trading in the relevant ETC Options in the system of ~~the Eurex Exchanges~~Eurex Deutschland.

2.11.6 Exercise Prices

Options series of ETC Contracts shall have the following exercise prices:

- ETFS Physical Gold with price gradations in the amount of USD 2.00
- ETFS WTI Crude Oil with price gradations in the amount of USD 0.50.

2.11.7 Number of Exercise Prices upon Admission of Contracts

Upon the admission of the Options Contracts, at least seven exercise prices shall be made available for trading with regard to each call and put and for each maturity. At least three of such exercise prices are “in the money”, one is “at the money” and three are “out of the money”.

2.11.8 Introduction of New Options Series

(1) For an existing expiration month, options series of stock options with new exercise prices shall be introduced no later than at the beginning of the Pre-Trading Period of an exchange day in the event that the minimum number of exercise prices in-the-money, at-the-money or out-of-the-money as specified in Number 2.12.7, based on the reference price (Chapter II Number 3.12.3 of the Clearing Conditions for Eurex Clearing AG), is no longer available.

(2) A new options series of stock options shall generally not be introduced if it were to expire in five or less exchange days unless market conditions make such introduction necessary.

(3) The Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may determine in more detail on such introduction.

2.11.9 Price Gradations

The price of an ETC Option will be quoted with two decimal places. The smallest price change (Tick) shall be USD 0.01.

2.11.10 Exercise

The owner of an ETC Options Contract may exercise such Contract only on the final settlement day (Number 2.12.5) of the options series until the end of the post-trading full period (European-style).

2.11.11 Performance, Delivery

Any physical delivery shall be effected delivery versus payment directly between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for deliveries to the Non-Clearing Members served by it and its own customers; the performance of deliveries by Non-Clearing Members to their customers is the responsibility of the Non-Clearing Members.

2.11.12 Delisting of an Underlying

If a cash market which – according to these Contract Specifications – has been determined as the relevant cash market for ETC Options Contracts, announces that, pursuant to the regulations of the cash market, the underlying is no longer listed or traded on such cash market ("**Delisting**") or if the issuer of the underlying announces a delisting, the Management Board of Eurex Deutschland ~~or Eurex Zürich respectively~~ may, in accordance with the Exchange Rules,

1. order the exclusion of delivery on the last trading day of the concerned ETC Options Contracts and

2. order the delisting and the early termination in relation to the concerned ETC Options Contracts on the last trading day of the underlying.

In such case, the Management Board shall determine the price of the underlying relevant for cash settlement. The settlement of the contracts shall take place according to the fair value method. The fair value of an option is calculated by means of the Cox-Ross-Rubinstein binomial model. The calculation for each options series takes place on the settlement day, taking into account the value of the underlying on the last trading day, the risk-free interest rate relating to the option's remaining term as well as any distributions. Furthermore, the volatility will be determined for the underlying. For determination of each such volatility, the following shall apply: From the settlement prices of the individual series on the ten days preceding the first public announcement of the delisting, the implicit volatility is calculated, and in a second step, the average volatility is determined. Every highest and lowest value shall be excluded from the calculation of the average. If liquidation proceedings, insolvency proceedings or any similar procedure has been opened in respect of the issuer of the underlying, cash settlement shall only take place on the basis of the closing price of the underlying and the execution price of the option on the last trading day (intrinsic value of the option).

Subpart 2.12 Contract Specifications for FX Options Contracts

This subpart contains contract specifications for options contracts on currencies (Foreign Exchange), which are hereinafter referred to as “FX Options Contracts”.

2.12.1 Subject Matter of Contract

(1) An FX Options Contract is an options contract on the purchase or sale of units of a specified base currency against payment of units of a specified quote currency. An FX Options Contract is traded in its respective quote currency.

(2) FX Options Contracts on the following combinations of base and quote currencies are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland:

- Sterling - Swiss Franc
- Sterling - US Dollar
- Euro - Sterling
- Euro - Swiss Franc
- Euro - US Dollar
- US Dollar - Swiss Franc
- Australian Dollar - U.S. Dollar
- Australian Dollar - Japanese Yen
- Euro - Australian Dollar
- Euro - Japanese Yen
- U.S. Dollar - Japanese Yen
- New Zealand Dollar - U.S. Dollar

The currency stated first in each currency pair is the base currency of such pair; the currency stated second is the quote currency.

(3) The nominal value of an FX Options Contract shall be equal to 100,000 units of the base currency.

2.12.2 Call Option (Call)

(1) The purchaser of a call option (Call) has the right to demand, by way of exercising the option,

- payment of an amount in the base currency being equal to to the nominal value, against
- payment of an amount in the quote currency being equal to (i) the exercise price of the option multiplied with (ii) the nominal value,

from the writer of the Call.

(2) The writer of a Call shall, at assignment of the option, be required to pay the amount in the base currency on the second Exchange day after the exercise of the option.

2.12.3 Put Option (Put)

(1) The purchaser of a put option (Put) has the right, by way of exercising the option, to demand from the writer of the Put

- against payment to the writer of the Put of an amount in the base currency being equal to the nominal value,
- the payment of an amount in the quote currency being equal to (i) the exercise price of the option multiplied with (ii) the nominal value.

(2) The writer of a Put shall, at assignment of the option, be required to pay the amount in the quote currency on the second Exchange day after the exercise of the option.

2.12.4 Term

For FX Options Contracts, terms expiring on the final settlement day (as defined in Subsection 2.12.5 Paragraph 1) of the next three months, the next three quarter expiration months (March, June, September, December) and the next four half year expiration months (June, December) are available for trading at ~~the Eurex Exchanges~~Eurex Deutschland.

2.12.5 Last Trading Day, Final Settlement Day, Close of Trading

(1) The last trading day and final settlement day of FX Options Contracts shall be the second exchange day immediately preceding the third Wednesday of the month in which the term of the respective FX Options Contract expires.

(2) Close of trading of FX Options Contracts shall be at 3.00 pm CET on the last trading day.

2.12.6 Exercise Prices

Options series of FX Options Contracts may have exercise prices with price gradations of 0.005 units of the quote currency for terms up to 24 months, or of 0.010 units of the quote currency for terms of more than 24 months.

Options series of FX Options Contracts with Japanese Yen as quote currency may have exercise prices with price gradations of 0.5 units of the quote currency for terms up to 24 months, or of 1.0 units of the quote currency for terms of more than 24 months.

2.12.7 Number of Exercise Prices upon Admission of Contracts

Upon the admission of options contracts, at least fifteen exercise prices shall be made available for trading for each expiration day for each call and put, such that seven exercise prices are “in the money”, one is “at the money” and seven are “out of the money”.

2.12.8 Introduction of New Options Series

For an existing expiration month, the introduction of options series with new exercise prices at the beginning of the Pre-Trading Period of a given Exchange day shall take place at the latest at the point in time at which the minimum number of exercise prices in-

the-money, at-the-money or out-of-the-money specified in Subsection 2.13.7, based on the last determination of the exchange rate between the respective base and quote currency, is no longer available at ~~on the Eurex Exchanges~~Eurex Deutschland at the close of trading of such options contract. In the event that there is no exchange rate between the base and quote currency that is available at ~~on the Eurex Exchanges~~Eurex Deutschland at the close of trading of the options contract (as determined by ~~the Eurex Exchanges~~Eurex Deutschland), ~~the Eurex Exchanges~~Eurex Deutschland may, for the purposes of this provision, determine such exchange rate at ~~their~~ its discretion.

A new options series shall generally not be introduced if it would expire in fewer than five Exchange days, unless market conditions make such introduction necessary.

2.12.9 Price Gradations

The price of an options contract shall be quoted as a decimal number with five decimal places. The minimum price change (tick) shall be 0.00005, which corresponds to a value per FX Options Contract of five units of the quote currency.

The price of an options contract with Japanese Yen as quote currency shall be quoted as a decimal number with three decimal places. The minimum price change (tick) shall be 0.005, which corresponds to a value per FX Options Contract of 500 units of the quote currency.

2.12.10 Exercise

In derogation from Subsection 2.1.3 Paragraph 1, the holder of an FX option may exercise such option only on the final settlement day up to the end of the Post-Trading Full Period (European style).

2.12.11 Assignment

All exercises shall be assigned to the writers of the exercised options series after the end of the Post-Trading Full Period. Assignments shall be binding. In derogation from Subsection 2.1.5 Paragraph 1, exercises of an FX option may be assigned to the writers of such option only on the final settlement day.

2.12.12 Performance

(1) The settlement day is the second Exchange day after the exercise day.

(2) The performance of contracts shall be effected between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for effecting payments to the Non-Clearing Members served by it and to its own customers; the effecting of payments by Non-Clearing Members to their customers is the responsibility of such Non-Clearing Members.

Subpart 2.13 Contract Specifications for Options Contracts on Volatility Index Futures Contracts

The following subpart contains the contract specifications for Options Contracts on Volatility Index Futures Contracts listed in the following:

Options Contracts on VSTOXX® Futures Contracts ("Option on VSTOXX® Futures Contracts").

2.13.1 Subject Matter of Contract

Options Contracts on Volatility Index Futures shall refer to:

VSTOXX® Futures Contracts, pursuant to Subsection 1.5.3 of the relevant existing VSTOXX® Futures delivery months with specific terms.

2.13.2 Call Option (Call)

(1) The purchaser of a call option ("Call") on a Volatility Index Futures Contract has the right to demand the opening of a long position in the Volatility Index Futures Contract with the stipulated exercise price.

(2) The writer of a call on a Volatility Index Futures Contract is required, on the exchange day after exercise, to establish a short position in Volatility Index Futures Contracts with the stipulated exercise price.

2.13.3 Put Option (Put)

(1) The purchaser of a put option ("Put") on a Volatility Index Futures Contract has the right to demand the opening of a short position in the Volatility Index Futures Contract with the stipulated exercise price.

(2) The writer of a put on a Volatility Index Futures Contract is required, on the exchange day after exercise, to establish a long position in the Volatility Index Futures Contract with the stipulated exercise price.

2.13.4 Option premium

The premium payment is not made through a one-time payment after the purchase of the option; instead it is part of the daily settlement process during the duration of the option position based on a mark-to-market valuation of the position on each exchange day. The valuation is made on the day on which the transaction is entered into on the basis of the difference between the option price and the daily settlement price (Chapter II Part 3 Number 3.14.3 of the Clearing Conditions for Eurex Clearing AG), and thereafter on the basis of the difference between the daily settlement prices of the current exchange day and the preceding exchange day. The daily settlement may also result in an interim debit of the writer.

Upon exercise and assignment of the option, as well as upon its expiration, a final premium payment shall be made in an amount equivalent to the daily settlement price of the options contract on the exercise day or the expiration day, as the case may be.

2.13.5 Term

For Options Contracts on Volatility Index Futures Contracts, terms expiring on the final settlement day of the eight succeeding delivery months are available at ~~on the Eurex Exchanges~~Eurex Deutschland.

2.13.6 Last Trading Day, Final Settlement Day, Close of Trading

(1) The last trading day of an options series shall generally be the last day on which such options series is available to Exchange Participants for trading and clearing through the EDP system of ~~the Eurex Exchanges~~Eurex Deutschland. The last trading day of the Options Contracts on Volatility Index Futures Contract is the final settlement day.

(2) The final settlement day of the Options Contracts on Volatility Index Futures Contracts shall be 30 calendar days before the expiry day of the options underlying of the relevant Volatility Index (i.e. 30 days before the third Friday of the expiry month of the underlying options, provided that this is an exchange day). This is, in general, Wednesday before the second last Friday of a respective expiry month of the Options Contracts on Volatility Index Futures Contracts, provided that this day is an exchange day, otherwise the trading day before.

(3) Close of trading on the last trading day for:

Options on VSTOXX® Futures Contracts (Product-ID: OVS2) is 12:00 CET.

2.13.7 Exercise Prices

Options series of Options Contracts on Volatility Index Futures Contracts have execution prices with:

Price gradations in the amount of not less than one point for Options on VSTOXX® Futures Contracts.

One point has a value of EUR 100 and represents 20 ticks in the EDP system of ~~the Eurex Exchanges~~Eurex Deutschland.

2.13.8 Number of Exercise Prices upon Admission of Contracts

Upon the admission of Options Contracts on Volatility Index Futures Contracts, at least fifteen exercise prices shall be made available for trading for each expiration day for each call and put, such that seven exercise prices are “in the money”, one is “at the money” and seven are “out of the money”.

2.13.9 Introduction of New Options Series

(1) Options series with new exercise prices shall be introduced for an existing expiration month no later than at the beginning of the Pre-Trading Period of a given exchange day in the event that the minimum number of exercise prices specified in Number 2.14.8 “in-the-money”, “at-the-money” or “out-of-the-money” have not been reached.

(2) A new options series shall not be introduced if it would expire within less than two exchange days, unless the market situation would require a new introduction.

2.13.10 Price Gradations

The price of an Options Contracts on Volatility Index Futures Contracts shall be determined in points with two digits. The smallest price gradation (tick) shall be 0.05 points with Options on VSTOXX® Futures Contracts; this represents a value of EUR 5.

2.13.11 Performance, Opening of Positions

(1) Exercised and assigned options contracts shall be performed through the opening of a long position (for the purchaser of a call) or a short position (for the purchaser of a put), or of a short position (for the writer of a call) or a long position (for the writer of a put), as the case may be, subsequent to the Post Trading Period of the exercise day; the opening of the applicable position shall occur automatically.

(2) Pursuant to the provisions of Paragraph (1), Eurex Clearing AG shall open a position in the relevant futures contract for the Exchange Participant concerned. The Exchange Participant shall have the corresponding obligation to its customers.

(3) For Options on VSTOXX® Futures Contracts, the applicable provisions of Subsection 1.5 shall govern the futures position opened.

Part 3 Contracts Off-Book

Regardless of the trade type, the following general entries must be made into the systems of ~~the Eurex Exchanges~~Eurex Deutschland for off-book trades:

- Contract
- Contract price
- Number of contracts traded (quantity)
- Parties involved in the off-book trade
- Clearing information

The mandatory entries for each specific transaction type are set out below in the Subparts relevant to these transaction types.

Subpart 3.1 Entry Intervals for Contract Prices

The contract price of Off-Book Trades pursuant to Number 4.3 of the Conditions for Trading at Eurex Deutschland ~~and Eurex Zürich~~ must lie within an entry interval determined by the Management ~~Boards~~Board in accordance with this Subpart.

3.1.1 Entry Interval for Futures Contracts

The entry intervals for Futures Contracts are determined using the parameters described below. The Management ~~Boards~~Board may deviate from these intervals in exceptional cases where it is not possible to determine the intervals using the parameters described.

The upper limit of the admitted entry interval results from the daily settlement price for the respective Futures Contract on the previous trading day pursuant to Chapter II Part 2 No 2.1.2 (2) a) - e) of the Clearing Conditions for Eurex Clearing, plus an amount of 20 percent of the margin parameter defined for this contract by Eurex Clearing AG (available online at www.eurexclearing.com). If the daily high of the Futures Contract determined for the respective futures contracts at ~~on the Eurex Exchanges~~Eurex Deutschland on this trading day, or the synthetic daily high of the Futures Contract exceeds the value pursuant to Clause 3, the upper limit of the admitted entry interval results from the higher of such two values, respectively. In order to determine the upper limit of the admitted entry interval, the value determined pursuant to Clause 3 and 4 shall respectively be increased by:

- 5% in case of Futures Contracts on shares with group ID BR01, CA01, CA02, US01 and US02, as assigned pursuant to Annex A, Commodity Index Futures Contracts, Property Index Futures Contracts, Precious Metals Futures Contracts and FX Futures Contracts;
- 4.5% in case of Futures Contracts on share dividends and Index Dividend Futures Contracts;

- 2% in case of MSCI Index Futures Contracts, Eurex Daily Futures on Mini KOSPI 200 Futures and TA-35 Index Futures Contracts;
- In case of LDX IRS Constant Maturity Futures Contracts:

Product	Value increased by
GE02 - GE03	1.00%
GE04 – GE10	1.50%
GE11 – GE13	2.00%
GE14	2.50%
GE15 – GE18	3.00%
GE19 – GE22	3.50%
GE23 – GE25	4.00%
GE26 – GE30	4.50%

and

0.2% in case of other Futures Contracts.

The lower limit of the admitted entry interval results from the daily settlement price of the respective Futures Contract of the previous trading day pursuant to Chapter II Part 2 No 2.1.2 (2) a) - e) of the Clearing Conditions for Eurex Clearing AG, minus an amount of 20 per cent of the margin parameter respectively defined for this contract by Eurex Clearing AG. If the daily low of the Futures Contract determined for the respective Futures Contracts at ~~on the Eurex Exchanges~~Eurex Deutschland on this trading day or the synthetic daily low of the Futures Contract is less than the value pursuant to Clause 5, the lower limit of the admitted entry interval results from the lower of such two values respectively. In order to determine the lower limit of the admitted entry interval, the value determined pursuant to Clause 5 and 6 shall respectively be reduced by:

- 5% in case of Futures Contracts on shares with group ID BR01, CA01, CA02, US01 and US02, as assigned pursuant to Annex A, Commodity Index Futures Contracts, Property Index Futures Contracts, Precious Metals Futures Contracts and FX Futures Contracts;
- 4.5% in case of Futures Contracts on share dividends and Index Dividend Futures Contracts;
- 2% in case of MSCI Index Futures Contracts, Eurex Daily Futures on Mini KOSPI 200 Futures and TA-35 Index Futures Contracts;
- In case of LDX IRS Constant Maturity Futures Contracts:

Product	Value decreased by
GE02 - GE03	1.00%
GE04 – GE10	1.50%
GE11 – GE13	2.00%

Product	Value decreased by
GE14	2.50%
GE15 – GE18	3.00%
GE19 – GE22	3.50%
GE23 – GE25	4.00%
GE26 – GE30	4.50%

and

0.2% in case of other Futures Contracts.

The synthetic daily high shall be determined as the result of the actually traded daily high in all expiration months and the price margins between the daily settlement prices of the different expiration months of the respective Futures Contract.

The synthetic daily low shall be determined as the result of the actually traded daily low in all expiration months and the price margins between the daily settlement prices of the different expiration months of the respective Futures Contract.

3.1.2 Entry Interval for Futures Contracts on short-, medium- and long-term debt securities of the Federal Republic of Germany and the Swiss Confederation

In derogation of Number 3.1.1, the interval for Futures Contracts on short-, medium- and long-term debt securities of the Federal Republic of Germany and the Swiss Confederation results from the daily high and daily low of the respective Futures contract. In cases where the synthetic daily high is greater than the daily high, the synthetic daily high is used. In cases where the synthetic daily low is less than the daily low, the synthetic daily low is used. When calculating the interval, the following premiums and reductions (absolute) shall be added or respectively deducted:

CONF Futures	+/- 0.25
Euro Bobl Futures	+/- 0.05
Euro Bund Futures	+/- 0.08
Euro Buxl® Futures	+/- 0.30
Euro Schatz Futures	+/- 0.02

3.1.3 Entry Interval for Index Total Return Futures Contracts

In derogation of Number 3.1.1, the interval for Index Total Return Futures Contracts results from the daily settlement TRF spread for the respective Futures Contracts from the previous trading day, which is expressed in basis points, pursuant to Chapter II Part 2 Number 2.22.2. of the Clearing Conditions for Eurex Clearing. When calculating the

interval, the following premiums and reductions (absolute) shall be added or respectively deducted:

Product	ProduktID	Amount
Index Total Return Futures Contracts on the EURO STOXX 50®	**TESX**	+/- 25 basis points (1 basis point = 0.0001)

3.1.4 Entry Interval for Eurex Market-on-Close Futures Contracts

In derogation of Number 3.1.1, the interval for Eurex Market-on-Close Futures Contracts results from the daily valuation price expressed in index points on the basis of the traded prices pursuant to Number 1.25.4.1. The calculation takes place pursuant to Chapter II Part 2 Number 2.1.2 Paragraph 2 of the Clearing Conditions of Eurex Clearing AG.

The upper limit of the admitted entry interval results from the daily valuation price of the respective Eurex Market-on-Close Futures Contract of the previous trading day pursuant to Clause 1 and 2 plus 3 index points. If the daily high of the Eurex Market-on-Close Futures Contract determined for the respective futures contracts at ~~on the Eurex Exchanges~~Eurex Deutschland on this trading day, or the synthetic daily high of the Futures Contract exceeds the value pursuant to Clause 2, the upper limit of the admitted entry interval results from the higher of such two values, respectively.

The lower limit of the admitted entry interval results from the daily valuation price of the respective Eurex Market-on-Close Futures Contract of the previous trading day pursuant to Clause 1 and 2 minus 3 index points. If the daily low of the Eurex Market-on-Close Futures Contract determined for the respective Futures Contract at ~~on the Eurex Exchanges~~Eurex Deutschland on this trading day or the synthetic daily low of the Futures Contract is less than the value pursuant to Clause 2, the lower limit of the admitted entry interval results from the lower of such two values, respectively.

The reference times indicated in the table below apply for the determination of the daily valuation price of the respective contracts:

Eurex Market-on-Close Futures Contracts on	**Reference time (CET)**
EURO STOXX 50® Index Futures Contracts (FES1)	17:25

3.1.5 Special Features of the Entry Interval for Daily Futures Contracts on KOSPI 200 Options Contracts of the Korea Exchange (KRX)

For Eurex KOSPI Daily Futures Contracts, the official closing price of the first contract month of the KOSPI 200 Futures of KRX, which is available for trading on the electronic trading platform “Globex” of the Chicago Mercantile Exchange (“CME”), shall be extended or reduced by twice the margin parameter valid for the Eurex KOSPI Daily Futures Contracts when entering a Block Trade in the Eurex KOSPI Daily Futures Contracts at ~~on the Eurex Exchanges~~Eurex Deutschland. The above-mentioned official closing price is provided by KRX. On the basis of the determined interval and taking into account the implied volatilities of the respective Eurex KOSPI Daily Futures Contracts determined at

~~on the Eurex Exchanges~~Eurex Deutschland, theoretical maximum and minimum values for the price of the respective Block Trade in Eurex KOSPI Daily Futures Contracts shall be determined in the course of the day. The resulting interval shall be extended by half the admissible maximum quote spread on all trading days except the exchange day before the last trading day of KOSPI 200 Options Contracts of KRX. On the exchange day before the last trading day of KOSPI 200 Options Contracts of KRX, the interval shall be extended by the entire admissible maximum quote spread. This results in the interval of the permissible prices for Block Trades in Eurex KOSPI Daily Futures Contracts.

Number 3.1.9 applies *mutatis mutandis* for the determination of the interval for entering a trading strategy in Eurex KOSPI Daily Futures Contracts.

3.1.6 Special Features of the Entry Interval for Index Dividend Futures Contracts

In derogation of Number 3.1.1, the contract price for Index Dividend Futures Contracts may also lie outside the interval if the following conditions have been satisfied. The Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland publish~~es~~ the admissible Index Dividend Futures Contracts via circular.

(1) An Off-Book Trade is only accepted for entry in the Eurex T7 Entry Service if sufficient collateral has previously been deposited with Eurex Clearing AG.

(2) Participants shall be deemed to have fulfilled their obligation to provide evidence, if, upon request of ~~the Eurex Exchanges~~Eurex Deutschland, they provide a trade confirmation for the Off-Book Index Dividend Option or Index Dividend Swaption trade directly linked to the Dividend Index Futures contract. This confirmation in the form of a transaction ticket (e.g. a snapshot of the front-office or back-office system of the buyer of the Futures Contract) shall contain at least:

- Options or swaptions due date
- Options or swaptions premium
- Options or swaptions strike price
- Underlying Index Dividend Futures Contract (reference Futures Contract)
- Number of contracts of the reference futures contract to be delivered
- Counterparties to the Options transaction or the Swaptions transaction
- Block Trade Reference Number of the Eurex System

3.1.7 Entry Interval for EFP-I Futures Trades at Index Close

For EFP-I Futures trades at index close, the contract price is determined based on the next-available official closing price for the underlying index, plus basis. The basis must always comprise a fixed number and the transaction pricing must be clear and free of doubt.

3.1.8 Entry Interval for Options Contracts

For options contracts, theoretical maximum and minimum values for the option price of a Block Trade are determined during the trading day on the basis of the daily high and daily low values of the respective underlying instrument, as recorded up to the time of entry of

the Block Trade, and the respective implied volatilities established within the options market of ~~the Eurex Exchanges~~Eurex Deutschland. The interval thus determined is extended on all trading days except the expiration days by 50 per cent of the maximum Quote Spread permissible for the respective product. On expiration days, the interval will be extended by the entire permissible maximum quote spread, resulting in the range of permissible option prices for Block Trades. If options strategies and options volatility strategies are entered, the sum of daily high and daily low values contained in the options strategy shall apply to the determination of the strategy daily high and daily low values.

3.1.9 Entry Interval for combined instruments

For combined instruments, maximum and minimum entry values are derived using the entry intervals for the respective leg instruments.

Subpart 3.2 Contracts Admitted for Off-Book Trading

The following Futures and Options Contracts admitted for trading at Eurex Deutschland~~ or Eurex Zürich~~ may be entered using the Eurex T7 Entry Service for the trade types specified below.

3.2.1 Block trades

The products listed below are admitted to block trading. Aside from the standard contract on a certain underlying instrument pursuant to Annex A and Annex B, contracts may also be traded according to a different type of execution, settlement and term, provided that this has been permitted by the Management Board in the table below ("Additional Contract Versions"). The terms of the trades may not exceed the maximum terms of a Eurex Future or Eurex Option defined by the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland and the exercise of the trades may not exceed the maximum execution of an option defined by the Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland, multiplied by 2.5.

Product		**Minimum number of contracts traded**
Standard	Additional contract versions Y/N	
Stock index options		
Options Contracts on the ATX® (OATX)	Y	100
Options Contracts on the ATX® five (OATF)	Y	100
Options Contracts on the CECE® USD (OCEE)	Y	10
Options Contracts on the DAX® (ODAX)	Y	500
Options Contracts on the DivDAX® (ODIV)	Y	100
Options Contracts on the MDAX® (O2MX)	Y	50
Options Contracts on the TecDAX® (OTDX)	Y	100

Product		**Minimum number of contracts traded**
Standard	Additional contract versions Y/N	
Options Contracts on the EURO STOXX 50® Index (OESX)	Y	1,000
Options Contracts on the EURO STOXX 50® ex Financials Index (OEXF)	Y	250
Options Contracts on the EURO STOXX® Banks Index	Y	3,000
Options Contracts on the EURO STOXX® Sector Indices	Y	100
Options contracts on the EURO STOXX® Index (OXXE)	Y	100
Options Contracts on the EURO STOXX® Large Index (OLCE)	Y	100
Options Contracts on the EURO STOXX® Mid Index (OMCE)	Y	100
Options Contracts on the EURO STOXX® Small Index (OSCE)	Y	100
Options Contracts on the EURO STOXX® Select Dividend 30 Index (OEDV)	Y	100
Options Contracts on the STOXX® Global Select Dividend 100 Index (OGDV)	Y	100
Options Contracts on the MSCI AC Asia Pacific ex Japan Index (OMAS)	Y	50
Options Contracts on the MSCI EAFE Index (NTR, USD) (OMFA)	Y	1
Options Contracts on the MSCI EAFE Index (Price, USD) (OMFP)	Y	1
Options Contracts on the MSCI Emerging Markets Asia Index (OMEA)	Y	50
Options Contracts on the MSCI Emerging Markets Index (NTR, EUR) (OMEN)	Y	1
Options Contracts on the MSCI Emerging Markets Index (NTR, USD) (OMEM)	Y	50
Options Contracts on the MSCI Emerging Markets Index (Price, USD) (OMEF)	Y	1
Options Contracts on the MSCI Emerging Markets EMEA Index (OMEE)	Y	50
Options Contracts on the MSCI Emerging Markets Latin America Index (OMEL)	Y	20
Options Contracts on the MSCI Europe Index (NTR, EUR) (OMEU)	Y	250
Options Contracts on the MSCI Europe Index (Price, EUR) (OMEP)	Y	10
Options Contracts on the MSCI Europe Growth Index (OMEG)	Y	10
Options Contracts on the MSCI Europe Value Index (OMEV)	Y	10
Options Contracts on the MSCI China Free Index (USD, NTR) (OMCN)	Y	1
Options Contracts on the MSCI Japan Index (USD, NTR) (OMJP)	Y	1
Options Contracts on the MSCI Russia (Price, USD) Index (OMRU)	Y	10
Options Contracts on the MSCI World Index (NTR, EUR) (OMWN)	Y	10
Options Contracts on the MSCI World Index (NTR, USD) (OMWO)	Y	100
Options Contracts on the MSCI World Index (Price, USD) (OMWP)	Y	10
Options Contracts on the OMXH25 Index (OFOX)	Y	100
Options Contracts on the RDX® EUR Index (ORDE)	Y	100

Product		**Minimum number of contracts traded**
Standard	Additional contract versions Y/N	
Options Contracts on the RDX® USD Index (ORDX)	Y	100
Options Contracts on the SENSEX (OSEN)	Y	1
Options Contracts on the SLI - Swiss Leader Index® (OSLI)	Y	250
Options Contracts on the SMI® (OSMI)	Y	500
Options Contracts on the SMIM® (OSMM)	Y	250
Options Contracts on the STOXX® Europe 50 Index (OSTX)	Y	250
Options Contracts on the STOXX® Europe Large 200 Index (OLCP)	Y	100
Options Contracts on the STOXX® Europe Mid 200 Index (OMCP)	Y	100
Options Contracts on the STOXX® Europe Small 200 Index (OSCP)	Y	100
Options Contracts on the STOXX® Europe 600 (OXXP)	Y	100
Options Contracts on the STOXX® Europe 600 Sector Indices	Y	100
Stock Options		
Options Contracts on stocks with group ID AT11, BE11, CH11, DE11, ES11, FI11, FR11, GB11, IE11, IT11, NL11, RU11, SE11 (OSTK) assigned in Annex B of the Eurex Contract Specifications	Y	Annex B
Options Contracts on stocks with group ID AT12, BE12, DE12, CH12, ES12, FI12, FR12, IT12, NL12, RU12, SE12 (OSTK) assigned in Annex B of the Eurex Contract Specifications	Y	Annex B
Options Contracts on stocks with group ID BE13, CH13, CH14, DE13, DE14, ES13, FI13, FI14, FR13, FR14, IT13, NL13, NL14 (OSTK) assigned in Annex B of the Eurex Contract Specifications	N	Annex B
Exchange-Traded Funds Options (ETF Options)		
Options Contracts on Shares of Exchange-Traded Funds: iShares SMI® (XMT)	Y	1,000
Options Contracts on Shares of Exchange-Traded Funds: iShares DAX® (DE) (EXS1)	Y	2,500
Options Contracts on Shares of Exchange-Traded Funds: EURO STOXX 50® (EUN2) iShares EURO STOXX Banks 30-15 (DE) (EXX1)	Y	5,000
Options Contracts on Shares of Exchange-Traded Funds: iShares STOXX Europe 600 (DE) (EXSA)	Y	2,000
Options Contracts on Shares of Exchange-Traded Funds: iShares Core MSCI World (IWDA) iShares MSCI Emerging Markets (Dist) (IDEM)	Y	1,000
Options Contracts on Shares of Exchange-Traded Funds: iShares Core FTSE 100 (Dist) (ISF) iShares Core S&P 500 (CSPX)	Y	750
Options Contracts on Shares of Exchange-Traded Funds: iShares MSCI Europe (Dist) (IQQY)	Y	1,500

Product		**Minimum number of contracts traded**
Standard	Additional contract versions Y/N	
Options Contracts on Shares of Exchange-Traded Funds: db x-trackers ETFss	Y	100
Options Contracts on Shares of Exchange Traded Funds: iShares USD High Yield Corporate Bond ETF, iShares J.P. Morgan USD Emerging Market Bond ETF and iShares USD Corporate Bond ETF	Y	100
LDX IRS Constant Maturity Futures Contracts		
Constant Maturity Futures Contracts on swap rates with tenors 2-30 years (GE02-GE30)	N	1
Options on Stock Index Dividend Futures		
Options Contracts on EURO STOXX 50® Index Dividend Futures (OEXD)	N	10
Options on Fixed Income Futures		
Options Contracts on Euro Bobl Futures (OGBM)	Y	250
Options Contracts on Euro Bund Futures (OGBL, OGB1, OGB2, OGB3, OGB4 and OGB5)	Y	100
Options Contracts on Euro Schatz Futures (OGBS)	Y	1250
Options Contracts on a Euro OAT Future (OOAT)	Y	500
Options Contracts on a Euro-BTP Future (OBTP)	Y	100
Options on Money Market Futures		
One-Year, Two-Year, Three-Year and Four-Year Mid-Curve Options Contracts on Three-Month EURIBOR Futures (OEM1, OEM2, OEM3, OEM4)	N	50
Options Contracts on Three-Month EURIBOR Futures (OEU3)	N	1025
Options on Commodities		
Options Contracts on the Bloomberg Commodity Index (OCCO)	N	50
ETC Options Contracts (OPHA)	Y	500
ETC Options Contracts (OCRU)	Y	8,500
Xetra-Gold® Options Contracts (OXGL)	Y	250
Volatility Index Options		
Options Contracts on the VSTOXX® (OVS)	N	500
Options Contract on the VSTOXX® Futures (OVS2)	N	500
Currency Derivatives – Options		
Sterling - Swiss Franc Options (OCPF)	N	100
Sterling - US Dollar Options (OCPU)	N	100
Euro - Sterling Options (OCEP)	N	100
Euro - Swiss Franc Options (OCEF)	N	100
Euro - US Dollar Options (OCEU)	N	500
US Dollar - Swiss Franc Options (OCUF)	N	100

Product		**Minimum number of contracts traded**
Standard	Additional contract versions Y/N	
Australian Dollar - US Dollar Options (OCAU)	N	100
Australian Dollar - Japanese Yen Options (OCAY)	N	100
Euro – Australian Dollar Options (OCEA)	N	100
Euro - Japanese Yen Options (OCEY)	N	100
US Dollar - Japanese Yen Options (OCUY)	N	100
New Zealand Dollar - US Dollar Options (OCNU)	N	100
Single Stock Futures		
Futures Contracts on Shares pursuant to Annex A (FSTK)	Y	Annex A
Single Stock Dividend Futures		
Futures Contracts on Dividends of individual Shares	N	Annex D
Index Dividend Futures		
Futures Contracts on Dividends of the DAX® Price Index (FDXD)	N	10
Futures Contracts on Dividends of the DivDAX® Index (FDVD)	N	10
Futures Contracts on Dividends of the EURO STOXX 50® Index (FEXD)	N	50
Futures Contracts on Dividends of the EURO STOXX® Select Dividend 30 Index (FD3D)	N	50
Futures Contracts on Dividends of the EURO STOXX® Sector Indices	N	10
Futures Contracts on Dividends of the EURO STOXX® Banks Index (FEBD)	N	50
Futures Contracts on Dividends of the STOXX® Europe 600 Sector Indices	N	10
Futures Contracts on Dividends of the SMI® Index	N	10
Index Futures		
Eurex Market-on-Close Futures Contracts on EURO STOXX 50® Index Futures Contracts	N	500
Futures Contracts on the ATX® (FATX)	Y	100
Futures Contracts on the ATX® five (FATF)	Y	100
Futures Contracts on the CECE® USD (FCEE)	Y	10
Futures Contracts on the DAX® (FDAX)	Y	250
Futures Contracts on the DivDAX® (FDIV)	Y	100
Futures Contracts on the MDAX® (F2MX)	Y	50
Mini Futures Contracts on the DAX® (FDXM)	Y	500
Futures Contracts on the TecDAX® (FTDX)	Y	100
Futures Contracts on the EURO STOXX 50® Index (FESX)	Y	1,000

Product		**Minimum number of contracts traded**
Standard	Additional contract versions Y/N	
Futures Contracts on the EURO STOXX 50® Index (FESQ)	Y	1,050
Futures-Contracts on the EURO STOXX 50® ex Financials Index (FEXF)	Y	250
Futures Contracts on the EURO STOXX® Index (FXXE)	Y	100
Futures Contracts on the EURO STOXX® Large Index (FLCE)	Y	100
Futures Contracts on the EURO STOXX® Mid Index (FMCE)	Y	100
Futures Contracts on the EURO STOXX® Small Index (FSCE)	Y	100
Futures Contracts on the EURO STOXX® Sector Indices	Y	250
Futures Contracts on the EURO STOXX® Select Dividend 30 Index (FEDV)	Y	100
Futures Contracts on the iSTOXX® Europe Low Risk, Momentum, Quality, Size, Value and Carry Factor Index	Y	10
Futures Contracts on the STOXX® Global Select Dividend 100 Index (FGDV)	Y	100
Futures Contracts on the MSCI AC Asia Pacific Index (FMAP)	Y	10
Futures Contracts on the MSCI AC ASEAN Index (NTR, USD) (FMSE)	Y	1
Futures Contracts on the MSCI AC Asia Index (NTR, USD) (FMAA)	Y	10
Futures Contracts on the MSCI AC Asia Pacific ex Japan Index (FMAS)	Y	50
Futures Contracts on the MSCI AC Asia ex Japan Index (NTR, USD) (FMXJ)	Y	1
Futures Contracts on the MSCI EAFE Index (NTR, USD) (FMFA)	Y	1
Futures Contracts on the MSCI EAFE Index (Price, USD) (FMFP)	Y	1
Futures Contracts on the MSCI Pakistan Index (NTR, USD) (FMPK)	Y	1
Futures Contracts on the MSCI ACWI Index (NTR, EUR) (FMAE)	Y	10
Futures Contracts on the MSCI ACWI Index (NTR, USD) (FMAC)	Y	10
Futures Contracts on the MSCI ACWI ex USA Index (FMXU)	Y	10
Futures Contracts on the MSCI Australia Index (FMAU)	Y	1
Futures Contracts on the MSCI Canada (GTR, USD) (FMGC)	Y	1
Futures Contracts on the MSCI Canada (NTR, USD) (FMCA)	Y	1
Futures Contracts on the MSCI Chile Index (FMCL)	Y	10
Futures Contracts on the MSCI China Free Index (FMCN)	Y	1
Futures Contracts on the MSCI Colombia Index (FMCO)	Y	10
Futures Contracts on the MSCI Czech Republic Index (FMCZ)	Y	1
Futures Contracts on the MSCI Egypt Index (FMEY)	Y	1
Futures Contracts on the MSCI Emerging Markets Asia Index (FMEA)	Y	50
Futures Contracts on the MSCI Emerging Markets Index (NTR, EUR) (FMEN)	Y	50
Futures Contracts on the MSCI Emerging Markets Index (NTR, USD) (FMEM)	Y	50
Futures Contracts on the MSCI Emerging Markets Index (Price, USD) (FMEF)	Y	1
Futures Contracts on the MSCI Emerging Markets EMEA Index (FMEE)	Y	50

Product		**Minimum number of contracts traded**
Standard	Additional contract versions Y/N	
Futures Contracts on the MSCI Emerging Markets Latin America Index (FMEL)	Y	20
Futures Contracts on the MSCI EM EMEA ex Turkey Index (USD, NTR) (FMXT)	Y	1
Futures Contracts on the MSCI EM Growth Index (USD, NTR) (FMMG)	Y	1
Futures Contracts on the MSCI EM LatAm ex Brazil Index (USD, NTR) (FMXB)	Y	1
Futures Contracts on the MSCI EM Value Index (USD, NTR) (FMMV)	Y	1
Futures Contracts on the MSCI EMU Index (GTR, EUR) (FMGM)	Y	10
Futures Contracts on the MSCI EMU Index (NTR, EUR) (FMMU)	Y	10
Futures Contracts on the MSCI EMU Growth Index (EUR, NTR) (FMIG)	Y	10
Futures Contracts on the MSCI EMU Value Index (EUR, NTR) (FMIV)	Y	10
Futures Contracts on the MSCI Europe Index (GTR, EUR) (FMGE)	Y	10
Futures Contracts on the MSCI Europe Index (GTR, USD) (FMGU)	Y	1
Futures Contracts on the MSCI Europe Index (NTR, EUR) (FMEU)	Y	250
Futures Contracts on the MSCI Europe Index (Price, EUR) (FMEP)	Y	10
Futures Contracts on the MSCI Europe Index (NTR, USD) (FMED)	Y	50
Futures Contracts on the MSCI Europe Growth Index (FMEG)	Y	10
Futures Contracts on the MSCI Europe Value Index (FMEV)	Y	10
Futures Contracts on the MSCI Europe ex Switzerland Index (FMXS)	Y	10
Futures Contracts on the MSCI France (GTR, EUR) (FMGF)	Y	1
Futures Contracts on the MSCI France (NTR, EUR) (FMFR)	Y	10
Futures Contracts on the MSCI Frontier Markets Index (FMFM)	Y	10
Futures Contracts on the MSCI Hong Kong Index (FMHK)	Y	1
Futures Contracts on the MSCI Hungary Index (FMHU)	Y	1
Futures Contracts on the MSCI India Index (FMIN)	Y	1
Futures Contracts on the MSCI Indonesia Index (FMID)	Y	10
Futures Contracts on the MSCI Japan (NTR, USD) Index (FMJP)	Y	50
Futures Contracts on the MSCI Japan (GTR, USD) Index (FMJG)	Y	1
Futures Contracts on the MSCI Kokusai Index (GTR, USD) (FMKG)	Y	1
Futures Contracts on the MSCI Kokusai Index (NTR, USD) (FMKN)	Y	1
Futures Contracts on the MSCI Malaysia Index (FMMY)	Y	1
Futures Contracts on the MSCI Mexico Index (FMMX)	Y	10
Futures Contracts on the MSCI Morocco Index (FMMA)	Y	1

Product		**Minimum number of contracts traded**
Standard	Additional contract versions Y/N	
Futures Contracts on the MSCI New Zealand Index (FMNZ)	Y	1
Futures Contracts on the MSCI North America (GTR, USD) (FMGA)	Y	1
Futures Contracts on the MSCI North America (NTR, USD) (FMNA)	Y	1
Futures Contracts on the MSCI Pacific (NTR, USD) Index (FMPA)	Y	1
Futures Contracts on the MSCI Pacific (GTR, USD) Index (FMPG)	Y	1
Futures Contracts on the MSCI Pacific ex Japan Index (FMPX)	Y	1
Futures Contracts on the MSCI Peru Index (FMPE)	Y	10
Futures Contracts on the MSCI Philippines Index (FMPH)	Y	10
Futures Contracts on the MSCI Poland Index (FMPL)	Y	10
Futures Contracts on the MSCI Qatar Index (FMQA)	Y	10
Futures Contracts on the MSCI Russia Index (Net Total Return) (FMRS)	Y	10
Futures Contracts on the MSCI Russia Index (Price) (FMRU)	Y	10
Futures Contracts on the MSCI Singapore Index (USD, NTR) (FMSI)	Y	1
Futures Contracts on the MSCI South Africa Index (FMZA)	Y	1
Futures Contracts on the MSCI Taiwan Index (USD, NTR) (FMTW)	Y	1
Futures Contracts on the MSCI Thailand Index (FMTH)	Y	10
Futures Contracts on the MSCI United Arab Emirates Index (FMUA)	Y	10
Futures Contracts on the MSCI United Kingdom Index (NTR, GBP) (FMUK)	Y	1
Futures Contracts on the MSCI United Kingdom (NTR, USD) (FMDK)	Y	1
Futures Contracts on the MSCI USA (GTR, USD) (FMGS)	Y	1
Futures Contracts on the MSCI USA Index (NTR, USD) (FMUS)	Y	1
Futures Contracts on the MSCI USA Equal Weighted Index (FMUE)	Y	1
Futures Contracts on the MSCI USA Momentum Index (FMUM)	Y	10
Futures Contracts on the MSCI USA Quality Index (FMUQ)	Y	10
Futures Contracts on the MSCI USA Value Weighted Index (FMUV)	Y	10
Futures Contracts on the MSCI World Index (GTR, EUR) (FMWE)	Y	1
Futures Contracts on the MSCI World Index (GTR, USD) (FMWG)	Y	1
Futures Contracts on the MSCI World Index (NTR, EUR) (FMWN)	Y	50
Futures Contracts on the MSCI World Index (NTR, USD) (FMWO)	Y	100
Futures Contracts on the MSCI World Index (Price, USD) (FMWP)	Y	10
Futures Contracts on the MSCI World Growth Index (USD, NTR) (FMOG)	Y	1
Futures Contracts on the MSCI World Midcap Index (FMWM)	Y	1
Futures Contracts on the MSCI World Value Index (USD, NTR) (FMOV)	Y	1
Futures Contracts on the OMXH25-Index (FFOX)	Y	100

Product		**Minimum number of contracts traded**
Standard	Additional contract versions Y/N	
Futures Contracts on the RDX® EUR Index (FRDE)	Y	10
Futures Contracts on the RDX® USD Index (FRDX)	Y	10
Futures Contracts on the SENSEX (FSEN)	Y	1
Futures Contracts on the SLI – Swiss Leader Index® (FSLI)	Y	250
Futures Contracts on the SMI® (FSMI)	Y	500
Futures Contracts on the SMIM® (FSMM)	Y	250
Futures Contracts on the STOXX® Europe Large 200 Index (FLCP)	Y	100
Futures Contracts on the STOXX® Europe Mid 200 Index (FMCP)	Y	100
Futures Contracts on the STOXX® Europe Small 200 Index (FSCP)	Y	100
Futures Contracts on the STOXX® Europe 50 Index (FSTX)	Y	250
Futures Contracts on the STOXX® Europe 600 Index (FXXP)	Y	100
Futures Contracts on the Euro STOXX®50 Corporate Bond Index (FCPI)	Y	100
Futures Contracts STOXX® Europe 600 Sector Indices	Y	250
Futures Contracts on the TA-35 Index (FT25)	N	100
Eurex Daily Futures on Mini KOSPI 200 Futures	N	100
Eurex Daily Futures on KOSPI 200 Options	N	25
Bond Index Futures		
Futures Contracts on the Euro STOXX®50 Corporate Bond Index (FCBI)	Y	100
Interest Rate Swap Futures		
Futures Contracts on a euro-denominated interest rate swap with a 2-year term (“FSWS Future”)	N	1,000
Futures Contracts on a euro-denominated interest rate swap with a 5-year term (“FSWM Future”)	N	500
Futures Contracts on a euro-denominated interest rate swap with a 10-year term (“FSWL Future”)	N	250
Futures Contracts on a euro-denominated interest rate swap with a 30-year term (“FSWX Future”)	N	100
Exchange-Traded Funds Futures (ETF Futures)		
Futures Contracts on Exchange-Traded Funds: db x-trackers ETFs	Y	100
Futures Contracts on Shares of Exchange-Traded Funds: iShares DAX® (DE) (EXSF), iShares EURO STOXX 50® (EUNF), iShares SMI® (XMTF)	Y	1,000
Fixed Income Futures		
Futures Contracts on a notional debt security of the Federal Republic of Germany with an extra long term (Euro Buxl® Futures; FGBX)	N	100
Futures Contracts on a notional debt security of the Federal Republic of Germany with a long term (Euro Bund Futures; FGBL)	N	2,000
Futures Contracts on a notional debt security of the Federal Republic of Germany with a medium term (Euro Bobl Futures; FGBM)	N	3,000

Product		**Minimum number of contracts traded**
Standard	Additional contract versions Y/N	
Futures Contracts on a notional debt security of the Federal Republic of Germany with a short term (Euro Schatz Futures; FGBS)	N	4,000
Futures Contracts on a notional debt security of the Republic of France with a long term (Euro OAT Futures; FOAT)	N	250
Futures Contracts on a notional debt security of the Republic of France with a medium term (Mid-Term Euro OAT Futures; FOAM)	N	250
Futures Contracts on a notional debt security of the Republic of Italy with a long term (Euro BTP Futures; FBTP)	N	250
Futures Contracts on a notional debt security of the Republic of Italy with a medium term (Mid-Term Euro BTP Futures; FBTM)	N	100
Futures Contracts on a notional debt security of the Republic of Italy with a short term (Short-Term Euro BTP Futures; FBTS)	N	100
Futures Contracts on a notional debt security of the Kingdom of Spain with a long term (Euro BONO Futures; FBON)	N	250
Futures Contracts on a notional bond of the Swiss Confederation (CONF Futures; CONF)	N	500
Commodities Futures		
Futures Contracts on the Bloomberg Commodity Index^{SM}	Y	50
Futures Contracts on the Bloomberg Commodity-Index (FCEN, FCGR, FCLI, FCSO)	Y	100
ETC Futures Contracts (FPHA)	Y	500
ETC Futures Contracts (FCRU)	Y	8,500
Xetra-Gold® Futures Contracts (FXGL)	Y	250
Money Market Futures		
Futures Contracts on the interest rate for three-month cash deposits in Euro (Three-Month EURIBOR Futures; FEU3)	N	100
Futures Contracts on the average of all effective interest rates for overnight inter-bank deposits over a period of time determined by ~~the Eurex Exchanges~~Eurex Deutschland, EONIA (EONIA Futures) (FEO1)	N	300
Futures Contracts on the EUR Secured Funding futures contract on the average of all interest rates over a period of time determined by ~~the Eurex Exchanges~~Eurex Deutschland for the STOXX GC Pooling EUR Deferred Funding Rate (FLIC)	N	300
Property Index Futures		
Futures Contracts on the IPD® UK Quarterly City Office Index - Calendar Year Returns	N	1
Futures Contracts on the IPD® UK Quarterly Retail Warehouse Index - Calendar Year Returns	N	1
Futures Contracts on the IPD® UK Quarterly Shopping Centre Index - Calendar Year Returns	N	50
Futures Contracts on the IPD® UK Quarterly South Eastern Industrial Index - Calendar Year Returns	N	1
Futures Contracts on the IPD® UK Quarterly Westend & Midtown Office Index - Calendar Year Returns	N	1

Product		**Minimum number of contracts traded**
Standard	Additional contract versions Y/N	
Futures Contracts on the IPD® UK Quarterly All Property Index - Calendar Year Returns	N	1
Futures Contracts on the IPD® UK Quarterly All Retail Index - Calendar Year Returns	N	1
Futures Contracts on the IPD® UK Quarterly All Office Index - Calendar Year Returns	N	1
Futures Contracts on the IPD® UK Quarterly All Industrial Index - Calendar Year Returns	N	1
Volatility Index Futures		
Futures Contracts on the VSTOXX® Index (FVS)	N	1,000
Futures Contracts on the variance of the EURO STOXX® 50 Index (EVAR)	N	1
Index Total Return Futures		
Index Total Return Futures Contracts on the EURO STOXX 50® (TESX)	N	100
Currency Derivatives Futures		
Sterling - Swiss Franc Futures (FCPF)	N	100
Sterling - US Dollar Futures (FCPU)	N	100
Euro - Sterling Futures (FCEP)	N	100
Euro - Swiss Franc Futures (FCEF)	N	100
Euro - US Dollar Futures (FCEU)	N	200
US Dollar - Swiss Franc Futures (FCUF)	N	100
Australian Dollar - US Dollar Futures (FCAU)	N	100
Australian Dollar - Japanese Yen Futures (FCAY)	N	100
Euro – Australian Dollar Futures (FCEA)	N	100
Euro – Japanese Yen Futures (FCEY)	N	100
US Dollar - Japanese Yen Futures (FCUY)	N	100
New Zealand Dollar - US Dollar Futures (FCNU)	N	100
Sterling - Swiss Franc Futures (RSPF)	N	100
Sterling - US Dollar Futures (RSPU)	N	100
Euro - Sterling Futures (RSEP)	N	100
Euro - Swiss Franc Futures (RSEF)	N	100
Euro - US Dollar Futures (RSEU)	N	200
US Dollar - Swiss Franc Futures (RSUF)	N	100
Australian Dollar - US Dollar Futures (RSAU)	N	100
Australian Dollar - Japanese Yen Futures (RSAY)	N	100
Euro – Australian Dollar Futures (RSEA)	N	100
Euro – Japanese Yen Futures (RSEY)	N	100
US Dollar - Japanese Yen Futures (RSUY)	N	100

Product		Minimum number of contracts traded
Standard	Additional contract versions Y/N	
New Zealand Dollar - US Dollar Futures (RSNU)	N	100

The number of Futures or Options Contracts traded including their additional contract versions may not be below the defined minimum number of contracts to be traded. In cases where calendar spreads, standard option strategies, non-standard option strategies or option volatility strategies for which the block trade service is admitted are entered for Futures Contracts using the service, the following rule applies *mutatis mutandis*.

The Management ~~Boards~~Board of ~~the Eurex Exchanges~~Eurex Deutschland may stipulate at the product level that block trades below a minimum size to be defined by it ("Non-disclosure Limit") are to be disclosed intra-daily. The products affected by this and the respective currently applicable Non-disclosure Limit will be communicated in the context of Eurex's participant communications on the website www.eurexchange.com.

3.2.2 Exchange for Physicals for Financials ("EFP-F")

The following Interest Rate Swap Futures Contracts are admitted:

Product	Minimum number of contracts traded
Futures Contracts on a euro-denominated interest rate swap with a 2-year term ("FSWS Future")	50
Futures Contracts on a euro-denominated interest rate swap with a 5-year term ("FSWM Future")	50
Futures Contracts on a euro-denominated interest rate swap with a 10-year term ("FSWL Future")	50
Futures Contracts on a euro-denominated interest rate swap with a 30-year term ("FSWX Future")	50
Futures Contracts on a notional debt security of the Federal Republic of Germany with an extra long term ("FGBX Future")	50
Futures Contracts on a notional debt security of the Federal Republic of Germany with a long term ("FGBL Future")	50
Futures Contracts on a notional debt security of the Federal Republic of Germany with a medium term ("FGBM Future")	50
Futures Contracts on a notional debt security of the Federal Republic of Germany with a short term ("FGBS Future")	50
Futures Contracts on a notional debt security of the Republic of France with a long term ("FOAT Futures")	50

Futures Contracts on a notional debt security of the Republic of France with a medium term ("FOAM Futures")	50
Futures Contracts on a notional debt security of the Republic of Italy with a long term ("FBTP Futures")	50
Futures Contracts on a notional debt security of the Republic of Italy with a medium term ("FBTM Futures")	50
Futures Contracts on a notional debt security of the Republic of Italy with a short term ("FBTS Futures")	50
Futures Contracts on a notional debt security of the Kingdom of Spain with a long term ("FBON Futures")	50
Futures Contracts on a notional bond of the Swiss Confederation with a long term ("CONF Future")	50
Futures Contracts on the interest rate for three-month cash deposits in Euro ("FEU3 Future")	10
Futures Contracts on the average of all effective interest rates for overnight inter-bank deposits over a period of time determined by ~~the Eurex Exchanges~~Eurex Deutschland, EONIA (EONIA Futures) ("FEO1 Future")	10
Futures Contracts on the EUR Secured Funding futures contract on the average of all interest rates over a period of time determined by ~~the Eurex Exchanges~~Eurex Deutschland for the STOXX GC Pooling EUR Deferred Funding Rate ("FLIC Future")	10

The number of Futures Contracts traded including their additional contract versions may not be below the defined minimum number of contracts to be traded.

3.2.3 Exchange for Physicals for Index Futures/FX Futures ("EFP-I")

The following Contracts are admitted:

- Futures Contracts on the ATX® Index (FATX)
- Futures Contracts on the ATX® five Index (FATF)
- Futures Contracts on the CECE® EUR Index (FCEC)
- Futures Contracts on the DAX® (FDAX)
- Futures Contracts on the DivDAX® (FDIV)
- Futures Contracts on the MDAX® (F2MX)
- Mini Futures Contracts on the DAX® (FDXM)
- Futures Contracts on the TecDAX® (FTDX)
- Futures Contracts on the EURO STOXX 50® Corporate Bond Index (FCBI)
- Futures Contracts on the EURO STOXX 50® ex Financials Index (FEXF)
- Futures Contracts on the EURO STOXX 50® Index (FESX)
- Futures Contracts on the EURO STOXX 50® Index (FESQ)
- Futures Contracts on the EURO STOXX® Index (FXXE)
- Futures Contracts on the EURO STOXX® Large Index (FLCE)
- Futures Contracts on the EURO STOXX® Mid Index (FMCE)
- Futures Contracts on the EURO STOXX® Small Index (FSCE)
- Futures Contracts EURO STOXX® Sector Indices
- Futures Contracts on the EURO STOXX® Select Dividend 30 Index (FEDV)

- Futures Contracts on the iSTOXX® Europe Low Risk Factor Index (FXFR)
- Futures Contracts on the iSTOXX® Europe Momentum Factor Index (FXFM)
- Futures Contracts on the iSTOXX® Europe Quality Factor Index (FXFQ)
- Futures Contracts on the iSTOXX® Europe Size Factor Index (FXFS)
- Futures Contracts on the iSTOXX® Europe Value Factor Index (FXFV)
- Futures Contracts on the iSTOXX® Europe Carry Factor Index (FXFC)
- Futures Contracts on the STOXX® Global Select Dividend 100 Index (FGDV)
- Futures Contracts on the MSCI Indices
- Futures Contracts on the OMXH25-Index (FFOX)
- Futures Contracts on the RDX® EUR Index (FRDE)
- Futures Contracts on the RDX® USD Index (FRDX)
- Futures Contracts on the SENSEX (FSEN)
- Futures Contracts on the SLI - Swiss Leader Index® (FSLI)
- Futures Contracts on the SMI® (FSMI)
- Futures Contracts on the SMIM® (FSMM)
- Futures Contracts on the STOXX® Europe 50 Index (FSTX)
- Futures Contracts on the STOXX® Europe 600 Index (FXXP)
- Futures Contracts on the STOXX® Europe 600 Sector Indices
- Futures Contracts on the STOXX® Europe Large 200 Index (FLCP)
- Futures Contracts on the STOXX® Europe Mid 200 Index (FMCP)
- Futures Contracts on the STOXX® Europe Small 200 Index (FSCP)
- Futures Contracts on the TA-35 Index (FT25)
- Futures Contracts on the VSTOXX® Index
- FX Futures Contracts

An EFP-I trade exists if

- Two participants conclude both the reference trade as well as the Futures trade entered using the Eurex T7 Entry Service.
- Two participants conclude the Futures trade with each other. One participant is an official Exchange Traded Fund (ETF) market maker (“Authorised Participant”) and concludes the corresponding reference trade with the ETF issuer. The second participant concludes the corresponding reference trade with one or more third parties (auction).
- The reference trades concluded by the counterparties of a Futures trade must not relate to an identical subject. However, every trade must satisfy the requirements set out under Number 3.3.3.

For trades in which the EFP-I Futures trade is to be concluded at the next available official closing price for the underlying index plus basis (“Trade at Index Close”), only those Futures Contracts set out under Number 3.3.2.1 are admissible. In addition, it is admissible to split an EFPI-I trade at index close between two legs of the same contract to improve pricing granularity provided that it is possible to clearly label the legs as belonging together.

3.2.4 Exchange for Swaps ("EFS")

The following Contracts are admitted:

- Futures Contracts on the ATX® Index (FATX)
- Futures Contracts on the ATX® five Index (FATF)
- Futures Contracts on the CECE® EUR Index (FCEE)
- Futures Contracts on the DAX® (FDAX)
- Futures Contracts on the DivDAX® (FDIV)
- Futures Contracts on the MDAX® (F2MX)
- Mini Futures Contracts on the DAX® (FDXM)
- Futures Contracts on the TecDAX® (FTDX)
- Futures Contracts on the EURO STOXX 50® ex Financials Index (FEXF)
- Futures Contracts on the EURO STOXX 50® Index (FESX)
- Futures Contracts on the EURO STOXX 50® Index (FESQ)
- Futures Contracts on the EURO STOXX® Index (FXXE)
- Futures Contracts on the EURO STOXX® Large Index (FLCE)
- Futures Contracts on the EURO STOXX® Mid Index (FMCE)
- Futures Contracts on the EURO STOXX® Small Index (FSCE)
- Futures Contracts EURO STOXX® Sector Indices
- Futures Contracts on the EURO STOXX® Select Dividend 30 Index (FEDV)
- Futures-Kontrakte auf den iSTOXX® Europe Low Risk Factor Index (FXFR)
- Futures-Kontrakte auf den iSTOXX® Europe Momentum Factor Index (FXFM)
- Futures-Kontrakte auf den iSTOXX® Europe Quality Factor Index (FXFQ)
- Futures-Kontrakte auf den iSTOXX® Europe Size Factor Index (FXFS)
- Futures-Kontrakte auf den iSTOXX® Europe Value Factor Index (FXFV)
- Futures-Kontrakte auf den iSTOXX® Europe Carry Factor Index (FXFC)
- Futures Contracts on the STOXX® Global Select Dividend 100 Index (FGDV)
- Futures Contracts on the MSCI Indices
- Futures Contracts on the OMXH25-Index (FFOX)
- Futures Contracts on the RDX® EUR Index (FRDE)
- Futures Contracts on the RDX® USD Index (FRDX)
- Futures Contracts on the SENSEX (FSEN)
- Futures Contracts on the SLI - Swiss Leader Index® (FSLI)
- Futures Contracts on the SMI® (FSMI)
- Futures Contracts on the SMIM® (FSMM)
- Futures Contracts on the STOXX® Europe 50 Index (FSTX)
- Futures Contracts on the STOXX® Europe 600 Index (FXXP)
- Futures Contracts on the STOXX® Europe 600 Sector Indices
- Futures Contracts on the STOXX® Europe Large 200 Index (FLCP)
- Futures Contracts on the STOXX® Europe Mid 200 Index (FMCP)
- Futures Contracts on the STOXX® Europe Small 200 Index (FSCP)
- Futures Contracts on the TA-35 Index (FT25)
- Futures Contracts on the interest rate for three-month cash deposits in Euro ("FEU3 Future")
- Futures Contracts on the average of all effective interest rates for overnight inter-bank deposits over a period of time determined by ~~the Eurex Exchanges~~Eurex Deutschland, EONIA ("FEO1 Future")

- Futures Contracts on the EUR Secured Funding futures contract on the average of all interest rates over a period of time determined by ~~the Eurex Exchanges~~Eurex Deutschland for the STOXX GC Pooling EUR Deferred Funding Rate ("FLIC Future")
- Futures Contracts on a notional debt security of the Federal Republic of Germany with an extra long term ("FGBX Future")
- Futures Contracts on a notional debt security of the Federal Republic of Germany with a long term ("FGBL Future")
- Futures Contracts on a notional debt security of the Federal Republic of Germany with a medium term ("FGBM Future")
- Futures Contracts on a notional debt security of the Federal Republic of Germany with a short term ("FGBS Future")
- Futures Contracts on a notional debt security of the Republic of France with a long term ("FOAT Futures")
- Futures Contracts on a notional debt security of the Republic of France with a medium term ("FOAM Futures")
- Futures Contracts on a notional debt security of the Republic of Italy with a long term ("FBTP Futures")
- Futures Contracts on a notional debt security of the Republic of Italy with a medium term ("FBTM Futures")
- Futures Contracts on a notional debt security of the Republic of Italy with a short term ("FBTS Futures")
- Futures Contracts on a notional debt security of the Kingdom of Spain with a long term ("FBON Futures")
- Futures Contracts on a notional debt security of the Swiss Confederation with a long term ("CONF Future")
- Futures Contracts on the VSTOXX® Index
- Futures Contracts on a euro-denominated interest rate swap with a 2-year term ("FSWS Future")
- Futures Contracts on a euro-denominated interest rate swap with a 5-year term ("FSWM Future")
- Futures Contracts on a euro-denominated interest rate swap with a 10-year term ("FSWL Future")
- Futures Contracts on a euro-denominated interest rate swap with a 30-year term ("FSWX Future")

3.2.5 Vola trades

The following Contracts are admitted:

Options Contract	Futures Contract
Options Contracts on the ATX® Index (OATX)	Futures Contracts on the ATX® Index (FATX)
Options Contracts on the ATX® five Index (OATF)	Futures Contracts on the ATX® five Index (FATF)
Options Contracts on the CECE® EUR Index (OCEE)	Futures Contracts on the CECE® EUR Index (FCEE)
Options Contracts on the DAX® (ODAX)	Futures Contracts on the DAX® (FDAX)
Options Contracts on the DivDAX® (ODIV)	Futures Contracts on the DivDAX® (FDIV)
Options Contracts on the MDAX® (O2MX)	Futures Contracts on the MDAX® (F2MX)

Options Contract	Futures Contract
Options Contracts on the TecDAX® (OTDX)	Futures Contracts on the TecDAX® (FTDX)
Options Contracts on the Bloomberg Commodity Index (OCCO)	Futures Contracts on the Bloomberg Commodity Index (FCCO)
Options Contracts on the EURO STOXX 50® (OESX)	Futures Contracts on the EURO STOXX 50® (FESX)
Options contracts on the EURO STOXX® Index (OXXE)	Futures Contracts on the EURO STOXX® Index (FXXE)
Options Contracts on the EURO STOXX® Large Index (OLCE)	Futures Contracts on the EURO STOXX® Large Index (FLCE)
Options Contracts on the EURO STOXX® Mid Index (OMCE)	Futures Contracts on the EURO STOXX® Mid Index (FMCE)
Options Contracts on the EURO STOXX® Small Index (OSCE)	Futures Contracts on the EURO STOXX® Small Index (FSCE)
Options Contracts on the EURO STOXX 50® Index Dividend Futures (OEXD)	Futures Contracts on the EURO STOXX 50® Index Dividends (FEXD)
Options Contracts on the EURO STOXX® Select Dividend 30 Index (OEDV)	Futures Contracts on the EURO STOXX® Select Dividend 30 Index (FEDV)
Options Contracts on the STOXX® Global Select Dividend 100 Index (OGDV)	Futures Contracts on STOXX® Global Select Dividend 100 Index (FGDV)
Options Contracts on the EURO STOXX® Sector Indices	Futures Contracts on the EURO STOXX® Sector Indices
Options Contracts on the MSCI AC Asia Pacific ex Japan Index (OMAS)	Futures Contracts on the MSCI AC Asia Pacific ex Japan Index (FMAS)
Options Contracts on the MSCI EAFE Index (NTR, USD) (OMFA)	Futures Contracts on the MSCI EAFE Index (NTR, USD) (FMFA)
Options Contracts on the MSCI EAFE Index (Price, USD) (OMFP)	Futures Contracts on the MSCI EAFE Index (Price, USD) (FMFP)
Options Contracts on the MSCI Emerging Markets Asia Index (OMEA)	Futures Contracts on the MSCI Emerging Markets Asia Index (FMEA)
Options Contracts on the MSCI Emerging Markets Index (NTR, EUR) (OMEN)	Futures Contracts on the MSCI Emerging Markets Index (NTR, EUR) (FMEN)
Options Contracts on the MSCI Emerging Markets Index (NTR, USD) (OMEM)	Futures Contracts on the MSCI Emerging Markets Index (NTR, USD) (FMEM)
Options Contracts on the MSCI Emerging Markets Index (Price, USD) (OMEF)	Futures Contracts on the MSCI Emerging Markets Index (Price, USD) (FMEF)
Options Contracts on the MSCI Emerging Markets EMEA Index (OMEE)	Futures Contracts on the MSCI Emerging Markets EMEA Index (FMEE)
Options Contracts on the MSCI Emerging Markets Latin America Index (OMEL)	Futures Contracts on the MSCI Emerging Markets Latin America Index (FMEL)
Options Contracts on the MSCI Europe Index (NTR, EUR) (OMEU)	Futures Contracts on the MSCI Europe Index (NTR, EUR) (FMEU)
Options Contracts on the MSCI Europe Index (Price, EUR) (OMEP)	Futures Contracts on the MSCI Europe Index (Price, EUR) (FMEP)
Options Contracts on the MSCI Europe Growth Index (OMEG)	Futures Contracts on the MSCI Europe Growth Index (FMEG)
Options Contracts on the MSCI Europe Value Index (OMEV)	Futures Contracts on the MSCI Europe Value Index (FMEV)
Options Contracts on the MSCI China Free Index (USD, NTR) (OMCN)	Futures Contracts on the MSCI China Free Index (USD, NTR) (FMCN)

Options Contract	Futures Contract
Options Contracts on the MSCI Japan Index (USD, NTR) (OMJP)	Futures Contracts on the MSCI Japan Index (USD, NTR) (FMJP)
Options Contracts on the MSCI Russia Index (Price, USD) (OMRU)	Futures Contracts on the MSCI Russia Index (Price, USD) (FMRU)
Options Contracts on the MSCI World Index (NTR, EUR) (OMWN)	Futures Contracts on the MSCI World Index (NTR, EUR) (FMWN)
Options Contracts on the MSCI World Index (NTR, USD) (OMWO)	Futures Contracts on the MSCI World Index (NTR, USD) (FMWO)
Options Contracts on the MSCI World Index (Price, USD) (OMWP)	Futures Contracts on the MSCI World Index (Price, USD) (FMWP)
Options Contracts on the OMXH25 Index (OFOX)	Futures Contracts on the OMXH25-Index (FFOX)
Options Contracts on the RDX® EUR Index (ORDE)	Futures Contracts on the RDX® EUR Index (FRDE)
Options Contracts on the RDX® USD Index (ORDX)	Futures Contracts on the RDX® USD Index (FRDX)
Options Contracts on the SENSEX (OSEN)	Futures Contracts on the SENSEX (FSEN)
Options Contracts on the SLI – Swiss Leader Index® (OSLI)	Futures Contracts on the SLI – Swiss Leader Index® (FSLI)
Options Contracts on the SMI® (OSMI)	Futures Contracts on the SMI® (FSMI)
Options Contracts on the SMIM® (OSMM)	Futures Contracts on the SMIM® (FSMM)
Options Contracts on the STOXX® Europe 600 Index (OXXP)	Futures Contracts on the STOXX® Europe 600 Index (FXXP)
Options Contracts on the STOXX® Europe Large 200 Index (OLCP)	Futures Contracts on the STOXX® Europe Large 200 Index (FLCP)
Options Contracts on the STOXX® Europe Mid 200 Index (OMCP)	Futures Contracts on the STOXX® Europe Mid 200 Index (FMCP)
Options Contracts on the STOXX® Europe Small 200 Index (OSCP)	Futures Contracts on the STOXX® Europe Small 200 Index (FSCP)
Options Contracts on the STOXX® Europe 50 (OSTX)	Futures Contracts on the STOXX® Europe 50 (FSTX)
Options Contracts on the STOXX® Europe 600 Sector Indices	Futures Contracts STOXX® Europe 600 Sector Indices
Options Contracts on Three-Month EURIBOR Futures (OEU3)	Futures Contracts on the Three-Month EURIBOR (FEU3)
Options Contracts on Euro Bund Futures (OGBL, OGB1, OGB2, OGB3, OGB4 and OGB5)	Futures Contracts on a notional debt security of the Federal Republic of Germany with a long term (Euro Bund Futures; FGBL)
Options Contracts on Euro Bobl Futures (OGBM)	Futures Contracts on a notional debt security of the Federal Republic of Germany with a medium term (Euro Bobl Futures; FGBM)
Options Contracts on BTP-Futures (OBTP)	Futures Contracts on a notional debt security of the Republic of Italy with a long term (Euro BTP Future; FBTP)
Options Contracts on Euro OAT Futures (OOAT)	Futures Contracts on a notional debt security of the Republic of France with a long term (Euro OAT Future; FOAT)
Options Contracts on Euro Schatz Futures (OGBS)	Futures Contracts on a notional debt security of the Federal Republic of Germany with a short term (Euro Schatz Futures; FGBS)
VSTOXX® Options (OVS)	VSTOXX® Futures (FVS)
Option~~sen~~ on VSTOXX® Futures (OVS2)	VSTOXX® Futures (FVS)

The provisions relating to the minimum number of traded contracts pursuant to Number 3.2.1 apply to Options Contracts.

3.2.6 Trade-at-Market transactions

The following Contracts are admitted:

Product	Minimum number of contracts traded
Index Total Return Futures	
Index Total Return Futures Contracts on the EURO STOXX 50® (TESX)	100

When entering a trade-at-market transaction, the Exchange Participant participating in the trade must enter a valid underlying instrument for this product.

Subpart 3.3 Reference Trades Admissible for Off-Book Trading

3.3.1 Proof of Reference Trade for Trade Types EFP-F, EFP-I and EFS

Participants using trade type EFP-F, EFP-I or EFS are required to provide proof to ~~the Eurex Exchanges~~Eurex Deutschland that the Eurex Futures Contracts admissible for the relevant trade type are based on an underlying reference trade relating to an opposite reference instrument defined in Numbers 3.3.2, 3.3.3 and 3.3.4.

The Participant must take suitable precautions to ensure that the executing party of the opposite reference trade is able to satisfy its obligation to provide evidence.

Participants using the trade type EFP-I for a trade at index close are obligated to provide proof to ~~the Eurex Exchanges~~Eurex Deutschland that the requirements for a trade at index close have been satisfied in respect to the Futures trade.

Under the trade type EFP-F, EFPI–I and EFS participants shall be deemed to have fulfilled their obligation to provide evidence, if, upon request of ~~the Eurex Exchanges~~Eurex Deutschland, they provide confirmation of the conclusion of such opposite reference trade relating to a reference instrument set out in Numbers 3.3.2, 3.3.3 and 3.3.4. The confirmation (e.g., snapshot from the front- or back-office system) must provide information concerning the connection between the opposite reference trade via the respective reference instrument and the corresponding Eurex Futures trade.

For Futures trades in the context of a trade at index close, the participant satisfies its obligation to provide evidence in relation to the satisfaction of the requirements for a trade at index close, if, upon request, it provides confirmation of the conclusion of a trade at index close transaction underlying the respective Futures trade. The confirmation (e.g., snapshot from the front- or back-office system) must indicate the guaranteed price and the connection with the respective official closing price of the underlying index.

3.3.2 Reference trades in the context of an EFP-F trade

The following combinations of reference instruments and Futures Contracts are admissible:

Reference instruments	Eurex contract
Eurex Bond Index Futures	Eurex Fixed Income Futures
Eurex or Non-Eurex Fixed Income Futures or Interest Rate Swap Futures[7]	Eurex Fixed Income Futures or Eurex Interest Rate Swap Futures
Eurex or Non-Eurex Money Market Futures	Eurex Fixed Income Futures or Eurex Interest Rate Swap Futures
Eurex Repo GC Pooling transactions[8]	Eurex Money Market Futures
Non-Eurex Money Market Futures	Eurex Money Market Futures
Debt securities[9]	Eurex Fixed Income Futures or Eurex Interest Rate Swap Futures

In case of an EFP-F trade with a cash market reference trade, in addition to the general mandatory entries for an Off-Book trade, the following specific entries must be made: ISIN, notional amount, spot price, settlement and due date, coupon, coupon frequency and hedging method.

In case of an EFP-F trade with a derivative that does not create a position as a reference trade, in addition to the mandatory entries which must be made for an Off-Book trade, the following specific mandatory entries must be made: as the ISIN the name of the future to be reported, as the notional amount the number of non-position-creating Futures Contracts, as the spot price the price of the futures (in case of more than one due date: average price), as the due date the due date of the future (in the case of short-term interest rate futures the due date for the futures contract with the longest term), as the coupon the value “0”, as the coupon frequency the value “1” and the hedging method.

Depending on the chosen hedging method, the number of Futures contracts creating a position must be in a defined proportion to the notional value of the debt security or to the number of the Futures contracts to be reported respectively. The relation between the futures and the debt securities is defined according to the chosen Nominal, Duration, or Price Factor hedging method. The relation between futures shall be determined by means of the duration method (or the basis point value method respectively).

---

7 Non-Eurex Fixed Income or Interest Rate Swap Futures respectively within this meaning are all Fixed Income or Interest Rate Swap Futures respectively traded outside ~~the Eurex exchanges~~Eurex Deutschland whose design does not correspond to the essential specifications of the Fixed Income or Interest Rate Swap Futures respectively traded at ~~on the Eurex exchanges~~Eurex Deutschland.

8 A Eurex GC Pooling Repo Transaction specifies a purchase/sale of the GC Pooling ECB or of the GC Pooling ECB EXTended Basket and its simultaneous re-sale/re-purchase as a future. The notional value of the Repo transaction must be equivalent to the value of Eurex Money Market Futures multiplied by the number of contracts.

9 Any and all debt securities which exhibit a price correlation with the exchanged Futures Contract in such a manner that the Futures Contract is a suitable hedging instrument for the trade in the reference instrument may be used as a component of an EFP trade.

The underlying trade in the reference instrument for an EFP-F trade must be denominated in a currency of the OECD member states.

3.3.3 Reference trades in the context of the EFP-I Trade Service

Trades in a reference instrument which are a component of an EFP-I trade must satisfy the following requirements:

3.3.3.1 Share Index Futures Contracts

The following combinations of reference instruments and Futures Contracts are possible:

Reference instruments	Eurex contract
Basket of shares	Eurex Share Index Futures
Share of Exchange-Traded Funds	Eurex Share Index Futures
Index Total Return Futures on the EURO STOXX 50® (TESX)	Futures Contracts on the EURO STOXX 50® Index (FESX)
Futures Contracts on the EURO STOXX 50® Index (Quanto-USD, FESQ)	Futures Contracts on the EURO STOXX 50® Index (FESX)

The number of the traded Futures Contracts must be in a specified ratio to the market value of the shares basket or the Share of Exchange-Traded Funds. The market value of the share basket or the Share of Exchange-Traded Funds, at minimum, has to amount to one third of the transaction value of the minimum transaction volume for a block trading transaction in the respective index future (i.e. index level multiplied by contract value multiplied by minimum Block Trades transaction volume, such product being divided by 3) and must not deviate from the contract value of the futures position by more than 20 per cent at maximum. The requirements in the market value of the share basket or the Share of Exchange-Traded Funds shall not be applicable to a Trade at Index Close.

The share basket or Share of Exchange-Traded Funds has to consist of at least 10 different index components or a number of share titles which represent at least half of the share index underlying the Futures Contract. The market value of the part of the share basket or Share of Exchange-Traded Funds whose values are part of the share index underlying the Futures Contract, must be at least 20 per cent of the market value of the entire cash transaction. All share values in the share basket or Share of Exchange-Traded Funds must be part of the STOXX® Europe TMI Index, the MSCI World Index, the MSCI Emerging Markets Index, the MSCI Frontier Markets Index, the ATX® Index, the CECE® EUR Index, the RDX® USD Index, TA-35 Index or the SENSEX Index.

With regard to futures trades which are part of an EFP-I Trade at Index Close or Index Total Return Futures, the minimum number of contracts to be traded is one tenth of the minimum number of tradable contracts specified with regard to Block Trades in the respective index future pursuant to Number 3.2.1.

The market value of the traded Futures Contracts that form a component of a share index futures trade (quanto) against share index futures must not deviate from each other by more than 20 per cent at maximum.

In the case of an EFP-I trade with a stock index trade as a reference trade, in addition to the general mandatory entries for an off-book trade, the reference number of the basket of shares or share in exchange-traded index funds and as the notional amount the market value of the basket of shares or share in exchange traded index funds must be entered specifically. In the case of an EFP-I trade with an Index Total Return Future on the EURO STOXX 50® or a Future Contract on the EURO STOXX 50® Index (Quanto-USD) in addition to the general mandatory entries for an off-book trade, the reference number (TranNo) of the Index Total Return Futures or the Quanto-Index Futures must be entered specifically.

In the case of a trade in share index Futures Contracts in a trade at index close the following entries must be made:

- as the reference number an ID must be used indicating that this is a futures trade in the context of a trade at index close ("TAIC")
- in the case of trades which belong together in the case of splitting across several position-creating futures trades of the same product in addition the reference number (TranNo) of the first-entered trade at index close trade must be entered
- In the field "Text 3" the basis as part of the guaranteed price

3.3.3.2 Volatility Index Futures Contracts

The following combinations of trades in reference instruments and Futures Contracts are admissible:

Reference instruments	Eurex contract
Share of Exchange-Traded Funds	Eurex Volatility Index Futures
Non-Eurex Volatility Index Futures	Eurex Volatility Index Futures

Any and all Shares of Exchange-Traded Funds and Non-Eurex Volatility Index Futures which exhibit a price correlation with the exchanged Futures Contract in such a manner that the Futures Contract is a suitable hedging instrument for the spot trade may be used as a component of an EFP-I trade. The number of the traded Futures Contracts must be in a specified ratio to the market value of the Share of Exchange-Traded Funds. The market value of the Share of Exchange-Traded Funds must not deviate from the contract value of the futures position by more than 20 per cent at maximum.

In the case of an EFP-I trade with an opposite volatility index futures trade as a non-position-creating reference transaction, in addition to the standard entries for an off-book trade, the reference number must be entered, as the notional amount the number of contracts, the trade price and the expiry of the volatility index futures trade.

3.3.3.3 FX Futures Contracts

The following combinations of trades in reference instruments and Futures Contracts are admissible:

Reference instruments	Eurex contract
Non-Eurex* Sterling - Swiss Franc Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Eurex Sterling - Swiss Franc Futures
Non-Eurex* Sterling - US Dollar Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Eurex Sterling - US Dollar Futures
Non-Eurex* Euro - Sterling Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Eurex Euro – Sterling Futures
Non-Eurex* Euro - Swiss Franc Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Eurex Euro - Swiss Franc Futures
Non-Eurex* Euro - US Dollar Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Eurex Euro - US Dollar Futures
Non-Eurex* US Dollar - Swiss Franc Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Eurex US Dollar - Swiss Franc Futures
Non-Eurex* Australian Dollar - US Dollar Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Eurex Australian Dollar - US Dollar Futures
Non-Eurex* Australian Dollar - Japanese Yen Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Eurex Australian Dollar - Japanese Yen Futures
Non-Eurex* Euro - Australian Dollar Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Eurex Euro - Australian Dollar Futures
Non-Eurex* Euro - Japanese Yen Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Euro - Japanese Yen Futures
Non-Eurex* US Dollar - Japanese Yen Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	US Dollar - Japanese Yen Futures
Non-Eurex* New Zealand Dollar - US Dollar Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	New Zealand Dollar - US Dollar Futures

* Non-Eurex FX Futures in this sense are all FX futures transactions traded outside of ~~the Eurex Exchanges~~Eurex Deutschland.

In the case of an EFP-I trade with an opposite FX futures trade as a non-position-creating reference transaction, in addition to the general mandatory entries for an off-book trade, the reference number and as notional amount the number of traded contracts in the FX futures trade must be entered as specific mandatory entries.

In the case of FX futures contracts versus FX spot, non-Eurex FX futures, FX forwards, NDFs pursuant to Number 3.3.3, the participants must issue the corresponding authorisation pursuant to Number 3.3.1 to authorise for trades that are not concluded on

Eurex and which do not generate any position in Eurex Clearing that Eurex Clearing AG may obtain knowledge of the following data for the respective trade:

- Name
- Notional amount and, where appropriate, number of contracts
- Price (exchange rate)
- Trade date
- Start date
- End date

In the case of FX Futures Contracts versus FX swap, cross currency (basis) swap, FX swaptions pursuant to Number 3.3.3, the participant must upon request provide evidence of the following pursuant to Number 3.3.1 for transactions which are not concluded on Eurex and which do not generate any position in Eurex Clearing:

- Name
- Currency pair to which the opposite FX transaction relates
- Notional amount
- Trade date
- Start date
- End date
- FX Spot Rate and FX Forward Rate (only for FX Swaps)

In addition, the following information must be provided in the case of cross currency (basis) swaps:

- Initial exchange of the notional amount: (yes, no)
- Final exchange of the notional amount: (yes, no)
- Coupon party (pay, receive), nature of payment (fixed, floating, with or without spread), object of payment (e.g., LIBOR, EURIBOR), frequency,
- Day count convention, calendar,
- Day count convention (e.g, modified following adjusted)
- Coupon counterparty (pay, receive) nature of payment (fixed, floating, with or without spread), object of payment (e.g., LIBOR, EURIBOR), frequency, Day count convention, calendar, Day count convention (e.g, modified following adjusted)

and in addition, the following information must be provided in the case of FX swaps:

- Expiration date

3.3.3.4 Transactions similar to FX Spot

Transactions which are similar to FX Spot and which meet the requirements stated below may be part of an EFPI Trade:

The FX transactions must have a sufficient price correlation with the exchanged Futures Contract, such that the Eurex Futures Contract constitutes a suitable hedging instrument for the opposite FX transaction.

The number of contracts of the traded FX Futures Contracts must be at least equal to 1 (one). The currency pair of the opposite FX transaction and of the FX Futures Contracts must consist of the same two currencies. The notional value of the opposite FX transaction shall (after conversion into the same currency - if applicable) be equivalent to the notional value of the FX Futures Contract and shall not deviate from it by more than 20 per cent.

3.3.3.5 FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions Transactions

FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions may also serve as an underlying in EFP-I Trades if they satisfy the following conditions: The trade must be concluded pursuant to the terms of an ISDA Master Agreement or any equivalent master agreement and all payments of the swap must correspond to the currency pair that the FX Futures Contract refers to.

3.3.3.6 Bond Index Futures Contracts

The following combinations of trades in the reference instrument and Futures Contracts are admissible:

Reference instruments	Eurex contract
Share of Exchange-Traded Funds	Eurex Bond Index Futures
Basket of bonds	Eurex Bond Index Futures

The number of the traded Futures Contracts must be in a specified ratio to the market value of the bonds basket or the Share of Exchange-Traded Funds. The market value of the bonds basket or the Share of Exchange-Traded Funds, at minimum, has to amount to one third of the transaction value of the minimum transaction volume for a block trading transaction in the respective index future (i.e. index level multiplied by contract value multiplied by minimum Block Trades transaction volume, such product being divided by 3) and must not deviate from the contract value of the futures position by more than 20 per cent at maximum. The aforementioned requirements in the market value of the bonds basket or the Share of Exchange-Traded Funds shall not be applicable to a Trade at Index Close.

The bonds basket or the Share of Exchange-Traded Funds has to contain at least 10 per cent of the bonds represented in the bond index. All bonds in the bonds basket or Share of Exchange-Traded Funds must be part of a European Corporate Bond Index.

With regard to futures trades which are part of an EFP-I Trade at Index Close, the minimum number of contracts to be traded is one tenth of the minimum number of tradable contracts specified with regard to Block Trades in the respective index future pursuant to Number 3.2.1.

In the case of an EFP-I trade with a bond index trade as a reference trade, in addition to the general mandatory entries for an off-book trade, the reference number of the basket of bonds or share in exchange-traded index funds and as the notional amount the market

value of the basket of shares or share in exchange traded index funds must be entered specifically.

In the case of a trade in bond index Futures Contracts in a trade at index close the following entries must be made:

- as the reference number an ID must be used indicating that this is a futures trade in the context of a trade at index close ("TAIC");
- in the case of trades which belong together in the case of splitting across several position-creating futures trades of the same product in addition the reference number (TranNo) of the first-entered trade at index close trade must be entered;
- in the field "Text 3" the basis as part of the guaranteed price.

3.3.4 Reference trades in the context of an EFS trade

3.3.4.1 EFS for Fixed Income

An interest rate swap or swaption may serve as a reference instrument in the context of an EFS for fixed income trade if it was concluded under the terms of an ISDA Master Agreement or any equivalent master agreement.

The number of the traded futures contracts must be in a specified ratio to the notional value of the interest rate swap or swaption. The relation between futures contract and swap or swaption shall be determined by means of the duration method. The number of the traded futures contracts must be in a specified ratio to the market value of the shares basket which is reflected by the equity index swap. This ratio may not deviate from the contract value of the futures position by any more than 20 percent.

In case of an EFS trade with an interest rate swap reference trade, in addition to the general mandatory entries for an Off-Book trade, the following specific entries must be made: Notional amount, interest rate, interest payment frequency and start and end date for the swap transaction. In case of an EFS trade with an interest rate swaption reference trade, in addition to the general mandatory entries for an Off-Book trade, the following specific entries must be made: Notional amount, option premium, due date of the option and total term of the underlying swap transaction.

3.3.4.2 EFS for Equity Index

Transactions in a reference instrument within an EFS for equity index trade must satisfy the following requirements:

The share basket reflected via the swap shall be composed of at least ten different index components or a number of stock certificates which represent at least half of the stock index underlying the futures contract. The market value of the part of the share basket reflected via the swap whose values are part of the stock index underlying the futures contract shall be at minimum 20 per cent of the market value of the entire cash transaction. All single shares in the share basket reflected via the swap shall be part of the STOXX® Europe TMI Index, the MSCI World Index, the MSCI Emerging Markets Index, the MSCI Frontier Markets Index, the ATX® Index, the CECE® EUR Index, the

RDX® USD Index, the TA-35 Index or the SENSEX Index. All payments of the swap shall be denominated in a currency of the OECD Member States.

In case of an EFS trade with an equity index trade as a reference trade, in addition to the general mandatory entries for an Off-Book trade, the following specific entries must be made: Notional amount, rate of return, frequency of rate of return payments, settlement date and start and end date of the equity index swap transaction.

The number of the traded futures contracts must be in a specified ratio to the market value of the shares basket which is reflected by the equity index swap. This ratio may not deviate from the contract value of the futures position by any more than 20 percent.

Annex A in relation to Subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
3i Group PLC	IIIG	GB01	XLON	1000	0.0001	GBX	10
3M Co.	MMMF	US01	XNYS	100	0.0001	USD	10
A2A S.p.A.	EAMG	IT01	XMIL	1000	0.0001	EUR	50
Aalberts Industries N. V.	AAIF	NL01	XAMS	100	0.0001	EUR	10
Aareal Bank AG	ARLF	DE01	XETR	100	0.0001	EUR	10
AB Volvo - B shares	VOLF	SE01	XSSE	100	0.0001	EUR	50
ABB Ltd.	ABBF	CH01	XVTX	100	0.0001	CHF	50
Abbott Laboratories	ABTF	US01	XNYS	100	0.0001	USD	10
AbbVie Inc. Registered Shares DL -,01	ABVF	US01	XNYS	100	0.0001	USD	10
Abengoa S.A.	AYOG	ES01	XMAD	100	0.0001	EUR	7000
Abertis Infraestructuras S.A.	ABEM	ES01	XMAD	100	0.0001	EUR	50
Abertis Infraestructuras S.A.	ABEP	ES02	XMAD	100	0.0001	EUR	50
ABN AMRO Group N.V.	ABNF	NL01	XAMS	100	0.0001	EUR	10
Acciona S.A.	ANAG	ES01	XMAD	100	0.0001	EUR	10
Acciona S.A.	ANAP	ES02	XMAD	100	0.0001	EUR	10
Accor S.A.	ACRI	FR01	XPAR	100	0.0001	EUR	10
ACEA S.p.A.	ACAF	IT01	XMIL	1000	0.0001	EUR	10
Acerinox S.A.	ACEF	ES01	XMAD	100	0.0001	EUR	50
Acerinox S.A.	ACEP	ES02	XMAD	100	0.0001	EUR	50
Ackermans & van Haaren N.V.	ACKF	BE01	XBRU	100	0.0001	EUR	10
ACS. Actividades de Construcción y Servicios S.A.	OCIG	ES01	XMAD	100	0.0001	EUR	10
ACS. Actividades de Construcción y Servicios S.A.	OCIP	ES02	XMAD	100	0.0001	EUR	10
Adecco Group AG	ADEF	CH01	XVTX	100	0.0001	CHF	10
adidas AG	ADSG	DE01	XETR	100	0.0001	EUR	50
ADLER Real Estate AG Inhaber-A	ADLF	DE01	XETR	100	0.0001	EUR	50
ADMIRAL GRP PLC	FLNI	GB01	XLON	1000	0.0001	GBX	10
ADVA Optical Networking SE	ADVF	DE01	XETR	100	0.0001	EUR	50
AEGON N.V.	AENF	NL01	XAMS	100	0.0001	EUR	100
Aena S.A.	AENP	ES02	XMAD	100	0.0001	EUR	10
Aéroports de Paris	W7LF	FR01	XPAR	100	0.0001	EUR	10
Ageas SA/NV	FO4I	BE01	XBRU	100	0.0001	EUR	10
Aggreko PLC	AGKF	GB01	XLON	1000	0.0001	GBX	10
Agnico Eagle Mindes Ltd.	AEMF	CA01	XNYS	100	0.0001	USD	10
AIB Group PLC	ALBF	IE01	XDUB	100	0.0001	EUR	100

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
Air Berlin PLC	AB1F	DE01	XETR	100	0.0001	EUR	500
Air France-KLM	AFRF	FR01	XPAR	100	0.0001	EUR	50
Air Liquide S.A.	AIRL	FR01	XPAR	100	0.0001	EUR	10
Air Liquide S.A.	AIRM	FR01	XPAR	100	0.0001	EUR	10
Airbus SE	EADF	FR01	XPAR	100	0.0001	EUR	10
Akzo Nobel N.V.	AKUF	NL01	XAMS	100	0.0001	EUR	10
Akzo Nobel N.V.	AKUG	NL01	XAMS	100	0.0001	EUR	10
Alfa Laval	AA9F	SE01	XSSE	100	0.0001	EUR	50
Alibaba Group Holding Ltd. Reg.Shs (sp.ADRs)/1 DL-,000025	BABF	US01	XNYS	100	0.0001	USD	10
Allianz SE	ALVG	DE01	XETR	100	0.0001	EUR	50
Almirall S.A. Acciones Port. EO -,12	E2ZF	ES01	XMAD	100	0.0001	EUR	50
Alphabet Inc. Reg. Shares A DL	GOAF	US02	XNAS	100	0.0001	USD	10
Alphabet Inc. Reg. Shares C DL	GOCF	US02	XNAS	100	0.0001	USD	10
Alstom S.A.	AOMH	FR01	XPAR	100	0,0001	EUR	10
alstria office REIT AG	AOXF	DE01	XETR	100	0.0001	EUR	50
Altaba Inc.	YHOF	US02	XNAS	100	0.0001	USD	10
Altice N.V. - A	ATCG	NL01	XAMS	100	0.0001	EUR	50
Altria Group Inc.	MOFF	US01	XNYS	100	0.0001	USD	10
Amadeus FiRe AG	AADF	DE01	XETR	100	0.0001	EUR	10
Amadeus IT Group S.A.	AI3P	ES02	XMAD	100	0.0001	EUR	10
Amadeus IT Group SA	AI3F	ES01	XMAD	100	0.0001	EUR	10
Amazon.com Inc.	AMZF	US02	XNAS	100	0.0001	USD	10
Amer Sports Corp.	AMYF	FI01	XHEL	100	0.0001	EUR	50
American Express Co.	AXPF	US01	XNYS	100	0.0001	USD	10
Amgen Inc.	AMGF	US02	XNAS	100	0.0001	USD	10
Amplifon S.p.A.	AXNF	IT01	XMIL	1000	0.0001	EUR	10
Anglo American PLC	AALG	GB01	XLON	1000	0.0001	GBX	10
Anheuser-Busch INBEV ADR	ITAF	US01	XNYS	100	0.0001	USD	10
Anheuser-Bush InBev S.A.	ITKG	BE01	XBRU	100	0.0001	EUR	10
ANIMA HOLDING S.P.A.	ANIF	IT01	XMIL	1000	0.0001	EUR	10
Ansaldo STS S.p.A.	ANSF	IT01	XMIL	1000	0.0001	EUR	10
Anthem Inc.	WLPF	US01	XNYS	100	0.0001	USD	10
Antofagasta PLC	ANTH	GB01	XLON	1000	0.0001	GBX	10
AO World PLC	AOWF	GB01	XLON	1000	0.0001	GBX	50
Aperam S.A.	7AAF	NL01	XAMS	100	0.0001	EUR	10
Apple Inc.	AAPG	US02	XNAS	100	0.0001	USD	10

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
Arcadis	HIJF	NL01	XAMS	100	0.0001	EUR	50
ArcelorMittal S.A.	ISPI	NL01	XAMS	100	0.0001	EUR	50
ArcelorMittal S.A.	MTSP	ES02	XMAD	100	0.0001	EUR	50
ARKEMA S.A.	V1SF	FR01	XPAR	100	0.0001	EUR	10
ASM International N.V. Bearer	ASIF	NL01	XAMS	100	0.0001	EUR	10
ASML Holding N.V.	ASMH	NL01	XAMS	100	0.0001	EUR	10
Assa-Abloy AB	ASSF	SE01	XSSE	100	0.0001	EUR	50
Assicurazioni Generali S.p.A.	ASGG	IT01	XMIL	1000	0.0001	EUR	10
Associated British Foods PLC	ABFF	GB01	XLON	1000	0.0001	GBX	10
Astaldi S.p.A.	ACIF	IT01	XMIL	1000	0.0001	EUR	10
AstraZeneca PLC	AZNF	GB01	XLON	1000	0.0001	GBX	10
AT & T Inc.	TFFF	US01	XNYS	100	0.0001	USD	10
AT&S Austria Techn. & Systemt. AG	ATSF	AT01	XVIE	100	0.0001	EUR	50
ATEA ASA	ATEF	NO01	XOSL	100	0.0001	EUR	50
Atlantia S.p.A.	AOPH	IT01	XMIL	1000	0.0001	EUR	50
AtoS S.A.	AXIF	FR01	XPAR	100	0.0001	EUR	10
Atresmedia Corporación de Medios de Comunicación	YT2F	ES01	XMAD	100	0.0001	EUR	50
Aurubis AG	NDAF	DE01	XETR	100	0.0001	EUR	10
Autogrill S.p.A.	AULH	IT01	XMIL	1000	0.0001	EUR	10
Automatic Data Processing Inc	ADPF	US02	XNAS	100	0.0001	USD	10
Avanti Communications Group PLC	AVNF	GB01	XLON	1000	0.0001	GBX	500
Aviva PLC	AVF	GB01	XLON	1000	0.0001	GBX	10
AXA S.A.	AXAG	FR01	XPAR	100	0.0001	EUR	50
Axel Springer SE	SPRG	DE01	XETR	100	0.0001	EUR	10
Azimut Holding S.p.A.	HDBJ	IT01	XMIL	1000	0.0001	EUR	10
BAE Systems PLC	BAFF	GB01	XLON	1000	0.0001	GBX	10
Bakaert N.V.	BEKF	BE01	XBRU	100	0.0001	EUR	10
Balfour Beatty PLC	BIHF	GB01	XLON	1000	0.0001	GBX	10
Bâloise Holding AG	BALF	CH01	XVTX	100	0.0001	CHF	10
Banca Carige S.p.A.	BCAG	IT01	XMIL	1000	0.0001	EUR	1500
Banca Mediolanum S.p.A.	MUNG	IT01	XMIL	1000	0.0001	EUR	10
Banca Popolare di Sondrio S.C.a.R.L.	BPSF	IT01	XMIL	1000	0.0001	EUR	10
Banco Bilbao Vizcaya Argentaria S.A. (BBVA)	BBVG	ES01	XMAD	100	0.0001	EUR	500
Banco Bilbao Vizcaya Argentaria S.A. (BBVA)	BBVP	ES02	XMAD	100	0.0001	EUR	500
Banco BPM	BPVJ	IT01	XMIL	1000	0.0001	EUR	10

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
Banco Comercial Portugues S.A.	BCPH	PT01	XLIS	100	0.0001	EUR	750
Banco de Sabadell S.A.	BDSG	ES01	XMAD	100	0.0001	EUR	250
Banco de Sabadell S.A.	BDSP	ES02	XMAD	100	0.0001	EUR	250
Banco Santander S.A.	SANH	ES01	XMAD	100	0.0001	EUR	3000
Banco Santander S.A.	SANP	ES02	XMAD	100	0.0001	EUR	3000
BANK HANDLOWY W WARSZAWIE SPÓŁKA AKCYJNA	BHWF	PL01	XWAR	100	0.0001	EUR	50
Bank of America Corp.	BACF	US01	XNYS	100	0.0001	USD	50
Bank of Ireland	BIRF	IE01	XDUB	100	0.0001	EUR	50
Bank of Montreal	BMOF	CA01	XNYS	100	0.0001	USD	10
Bank of Nova Scotia	BNSF	CA01	XNYS	100	0.0001	USD	10
BANK PEKAO SA	PEOF	PL01	XWAR	100	0.0001	EUR	10
Bankia S.A.	FV0F	ES01	XMAD	100	0.0001	EUR	100
Bankia S.A.	FV0P	ES02	XMAD	100	0.0001	EUR	100
Bankinter S.A.	BAKG	ES01	XMAD	100	0.0001	EUR	50
Bankinter S.A.	BAKP	ES02	XMAD	100	0.0001	EUR	50
Banque Cantonale Vaudoise	BCVG	CH01	XSWX	100	0.0001	CHF	10
Barclays PLC	BARH	GB01	XLON	1000	0.0001	GBX	50
Barratt Developments PLC	BDEF	GB01	XLON	1000	0.0001	GBX	10
BARRY CALLEBAUT AG	BCBF	CH01	XSWX	100	0.0001	CHF	10
BASF AG	BASG	DE01	XETR	100	0.0001	EUR	100
Baxter International Inc.	BAXG	US01	XNYS	100	0.0001	USD	10
Bayer AG	BAYF	DE01	XETR	100	0.0001	EUR	100
BayWa AG	BYWF	DE01	XETR	100	0.0001	EUR	10
BB Biotech AG	BIOH	CH01	XSWX	100	0.0001	CHF	10
BCE Inc.	BCEF	CA01	XNYS	100	0.0001	USD	10
Bechtle AG	BC8H	DE01	XETR	100	0.0001	EUR	10
Becton, Dickinson & Co.	BDXF	US01	XNYS	100	0.0001	USD	10
Befimmo S.C.A.	BEFF	BE01	XBRU	100	0.0001	EUR	10
Beiersdorf AG	BEIG	DE01	XETR	100	0.0001	EUR	10
Beneteau S.A. Actions Port. EO -,10	3GDF	FR01	XPAR	100	0.0001	EUR	50
Bertrandt AG	BDTF	DE01	XETR	100	0.0001	EUR	10
BHP BILLITON PLC	BLTG	GB01	XLON	1000	0.0001	GBX	10
BIC S.A.	BIFI	FR01	XPAR	100	0.0001	EUR	10
Bilfinger AG	GBFH	DE01	XETR	100	0.0001	EUR	10
Biomerieux	BIMF	FR01	XPAR	100	0.0001	EUR	10
BMW AG	BMWF	DE01	XETR	100	0.0001	EUR	10

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
BMW AG - Vz.	BM3F	DE01	XETR	100	0.0001	EUR	10
BNP Paribas S.A.	BNPH	FR01	XPAR	100	0.0001	EUR	250
Boeing Co.	BCOF	US01	XNYS	100	0.0001	USD	10
Bollore S.A.	BOPF	FR01	XPAR	100	0.0001	EUR	100
Bolsas y Mercados Espanoles	BMEG	ES01	XMAD	100	0.0001	EUR	10
Bouygues S.A.	BYGG	FR01	XPAR	100	0.0001	EUR	10
BP PLC	BPF	GB01	XLON	1000	0.0001	GBX	10
BPER Banca	BPEF	IT01	XMIL	1000	0.0001	EUR	10
bpost S.A. Actions Nom. Compartm. A o.N.	BPOF	BE01	XFRA	100	0.0001	EUR	50
Brenntag AG	BNRG	DE01	XETR	100	0.0001	EUR	10
Bristol-Myers Squibb Co.	BMYF	US01	XNYS	100	0.0001	USD	10
British American Tobacco PLC	BMTF	GB01	XLON	1000	0.0001	GBX	10
British Land Co. PLC, The	BLNF	GB01	XLON	1000	0.0001	GBX	10
Brookfield Asset Management Inc.	BKAF	CA01	XNYS	100	0.0001	USD	10
Brunello Cucinelli S.P.A.	8BUF	IT01	XMIL	1000	0.0001	EUR	10
BT Group PLC	BTAF	GB01	XLON	1000	0.0001	GBX	10
Bucher Industries AG Namens-Ak	BUCF	CH01	XSWX	100	0.0001	CHF	10
Bunzl PLC	BNZF	GB01	XLON	1000	0.0001	GBX	10
Burberry Group PLC	BRBF	GB01	XLON	1000	0.0001	GBX	10
Bureau Veritas S.A.	VTSG	FR01	XPAR	100	0.0001	EUR	50
BUWOG AG Inhaber-Aktien o.N.	BWOF	AT01	XVIE	100	0.0001	EUR	10
Buzzi Unicem S.p.A.	UCMF	IT01	XMIL	1000	0.0001	EUR	10
C&C Group PLC	GCCG	IE01	XDUB	100	0.0001	EUR	100
C.H. Robinson Worldwide Inc.	CH1F	US02	XNAS	100	0.0001	USD	10
CA Immobilien Anlagen AG	CAIF	AT01	XVIE	100	0.0001	EUR	50
Cairn Energy PLC	CNEF	GB01	XLON	1000	0.0001	GBX	50
CaixaBank	CRTG	ES01	XMAD	100	0.0001	EUR	100
CaixaBank S.A.	CRTP	ES02	XMAD	100	0.0001	EUR	100
Cameco Corporation	CCJF	CA01	XNYS	100	0.0001	USD	50
Campbell Soup Co. RS	CSPF	US01	XNYS	100	0.0001	USD	10
Canadian Natural Resources Ltd	CNQF	CA01	XNYS	100	0.0001	USD	10
CANCOM SE	COKF	DE01	XETR	100	0.0001	EUR	10
Capgemini S.A.	CGMF	FR01	XPAR	100	0.0001	EUR	10
Capita Group PLC	CPIF	GB01	XLON	1000	0.0001	GBX	10
Capital One Financial Corp.	COFF	US01	XNYS	100	0.0001	USD	10

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
Cardinal Health Inc. RS	CLHF	US01	XNYS	100	0.0001	USD	10
Cargotec Corp.	C1CG	FI01	XHEL	100	0.0001	EUR	10
Carl Zeiss Meditec AG	AFXF	DE01	XETR	100	0.0001	EUR	10
Carnival PLC	CCLF	GB01	XLON	1000	0.0001	GBX	10
Carpetright PLC Registered S.	CPRF	GB01	XLON	1000	0.0001	GBX	50
Carphone Warehouse Group PLC	CPWF	GB01	XLON	1000	0.0001	GBX	10
Carrefour S.A.	CARG	FR01	XPAR	100	0.0001	EUR	50
Casino. Guichard-Perrachon S.A.	CAJG	FR01	XPAR	100	0.0001	EUR	10
Caterpillar Inc.	CATF	US01	XNYS	100	0.0001	USD	10
CBS Corp.	CBSF	US01	XNYS	100	0.0001	USD	10
Ceconomy AG	CECF	DE01	XETR	100	0.0001	EUR	50
Cellnex Telecom S.A.	CLNP	ES02	XMAD	100	0.0001	EUR	50
Cenovus Energy Inc.	CXDF	CA01	XNYS	100	0.0001	USD	50
Centrica PLC	CNAF	GB01	XLON	1000	0.0001	GBX	50
CGG S.A.	GDGI	FR01	XPAR	100	0.0001	EUR	100
Chevron Corp.	CVXF	US01	XNYS	100	0.0001	USD	10
Chocoladefabriken Lindt & Sprüngli AG - N.	LISF	CH01	XSWX	1	0.001	CHF	10
Cie Financière Richemont AG	CFRI	CH01	XSWX	100	0.0001	CHF	50
Cie Ind. Fin.Ingén.SA Ingénico	IIEF	FR01	XPAR	100	0.0001	EUR	10
Cintra Concesiones de Infrastructuras de Transporte S.A.	UFGG	ES01	XMAD	100	0.0001	EUR	50
Cisco Systems Inc.	CSCF	US02	XNAS	100	0.0001	USD	10
Citigroup Inc.	CITG	US01	XNYS	100	0.0001	USD	10
Citycon Oyj	TY2F	FI01	XHEL	100	0.0001	EUR	250
Clariant AG - N.	CLNF	CH01	XVTX	100	0.0001	CHF	50
CNH Industrial N.V.	FIMF	IT01	XMIL	1000	0.0001	EUR	10
CNP Assurances S.A.	XNPF	FR01	XPAR	100	0.0001	EUR	50
Cobham PLC	COBF	GB01	XLON	1000	0.0001	GBX	50
Coca-Cola Co., The	KOFF	US01	XNYS	100	0.0001	USD	10
Coca-Cola Enterprises Inc.	CEEG	US01	XNYS	100	0.0001	USD	10
Cofinimmo S.A.	COFF	BE01	XBRU	100	0.0001	EUR	10
Colgate-Palmolive Co.	CLFF	US01	XNYS	100	0.0001	USD	10
Comcast Corp.	CMCF	US02	XNAS	100	0.0001	USD	10
Commerzbank AG	CBKH	DE01	XETR	100	0.0001	EUR	50
Compagnie de Saint-Gobain S.A.	GOBG	FR01	XPAR	100	0.0001	EUR	10
Compass Group PLC	CPGH	GB01	XLON	1000	0.0001	GBX	10

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
CompuGroup Medical SE	COGF	DE01	XETR	100	0.0001	EUR	10
ConAgra Brands **Inc.**	CAOF	US01	XNYS	100	0.0001	USD	10
Continental AG	CONH	DE01	XETR	100	0.0001	EUR	10
Corbion N.V.	CSMG	NL01	XAMS	100	0.0001	EUR	10
Costco Wholesale Corp.	COSF	US02	XNAS	100	0.0001	USD	50
Covestro AG Inhaber-Aktien o.N	1COF	DE01	XETR	100	0.0001	EUR	10
Crédit Agricole S.A.	XCAH	FR01	XPAR	100	0.0001	EUR	50
Credit Suisse Group AG	CSGI	CH01	XVTX	100	0.0001	CHF	50
Credit Suisse Group AG	CSGJ	CH01	XVTX	100	0.0001	CHF	50
CRH PLC	CRGG	IE01	XDUB	100	0.0001	EUR	10
Croda International PLC	6CMF	GB01	XLON	1000	0.0001	GBX	10
CTS Eventim AG & Co. KGaA Inh.	EVDF	DE01	XETR	100	0.0001	EUR	10
CVSHealth Corp.	CVSF	US01	XNYS	100	0.0001	USD	10
Daimler AG	DAIF	DE01	XETR	100	0.0001	EUR	250
Danieli & C. RNC	DA0F	IT01	XMIL	1000	0.0001	EUR	10
Danieli & C. SpA	DASF	IT01	XMIL	1000	0.0001	EUR	10
Danone S.A.	BSNH	FR01	XPAR	100	0.0001	EUR	10
Darden Restaurants Inc.	DRIF	US01	XNYS	100	0.0001	USD	10
Dassault Systems S.A.	DSYG	FR01	XPAR	100	0.0001	EUR	10
Davide Campari-Milano S.p.A.	DVCF	IT01	XMIL	1000	0.0001	EUR	10
Davide Campari-Milano S.p.A.	DVCG	IT01	XMIL	1000	0.0001	EUR	10
DBV technologies Actions Port.	DBVF	FR01	XPAR	100	0.0001	EUR	10
Deere & Co.	DEFF	US01	XNYS	100	0.0001	USD	10
Delivery Hero AG	DHEF	DE01	XETR	100	0.0001	EUR	50
Deutsche Bank AG	DBKH	DE01	XETR	100	0.0001	EUR	500
Deutsche Bank AG	DBKI	DE01	XETR	100	0.0001	EUR	500
Deutsche Börse AG	DB1H	DE01	XETR	100	0.0001	EUR	10
Deutsche EuroShop AG	DEQF	DE01	XETR	100	0.0001	EUR	10
Deutsche Lufthansa AG	LHAF	DE01	XETR	100	0.0001	EUR	50
Deutsche Pfandbriefbank AG Inh	PBBF	DE01	XETR	100	0.0001	EUR	50
Deutsche Post AG	DPWF	DE01	XETR	100	0.0001	EUR	10
Deutsche Telekom AG	DTEF	DE01	XETR	100	0.0001	EUR	50
Deutsche Wohnen SE	DWNF	DE01	XETR	100	0.0001	EUR	10
Deutz AG	DEZF	DE01	XETR	100	0.0001	EUR	50
Diageo PLC	DGEF	GB01	XLON	1000	0.0001	GBX	10
Dialog Semiconductor plc	DLGF	DE01	XETR	100	0.0001	EUR	10
Diasorin S.p.A.	34DF	IT01	XMIL	1000	0.0001	EUR	10

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
Discovery Communications Inc.	DICF	US02	XNAS	100	0.0001	USD	50
Distribuidora Internacional de Alimentacion S.A.	DIAP	ES02	XMAD	100	0.0001	EUR	50
Distribuidora Internacional de Alimentacion S.A.	DIAF	ES01	XMAD	100	0.0001	EUR	50
DMG MORI AG Inhaber-Aktien o.N	DMGF	DE01	XETR	100	0.0001	EUR	10
Dominion Energy Inc.	DFFF	US01	XNYS	100	0.0001	USD	10
dormakaba Holding	KABF	DE01	XETR	100	0.0001	EUR	10
Draegerwerk AG	DRWF	DE01	XETR	100	0.0001	EUR	10
Drax Group PLC	D9FF	GB01	XLON	1000	0.0001	GBX	10
Duerr AG	DUEF	DE01	XETR	100	0.0001	EUR	10
Duke Energy Corp. [New]	DUKF	US01	XNYS	100	0.0001	USD	10
E.ON SE	EOAI	DE01	XETR	100	0.0001	EUR	50
E.ON-Uniper Basket	EOAH	DE01	XETR	100	0.0001	EUR	50
eBay Inc.	EBAF	US02	XNAS	100	0.0001	USD	10
Ebro Foods S.A.	AZUM	ES01	XMAD	100	0.0001	EUR	50
Edenred	QSVF	FR01	XPAR	100	0.0001	EUR	50
EDP - Energias de Portugal S.A.	EDPF	PT01	XLIS	100	0.0001	EUR	100
Eiffage S.A.	EF3G	FR01	XPAR	100	0.0001	EUR	10
EL Group PLC	ETIF	GB01	XLON	1000	0.0001	GBX	50
Electricité de France (E.D.F.)	E2FG	FR01	XPAR	100	0.0001	EUR	50
Eli Lilly & Co.	LLYF	US01	XNYS	100	0.0001	USD	10
Elia System Operator N.V.	ELIF	BE01	XBRU	100	0.0001	EUR	10
Elisa Ojy	EIAG	FI01	XHEL	100	0.0001	EUR	10
ElringKlinger AG	ZILG	DE01	XETR	100	0.0001	EUR	50
EMS Chemie HLDG	EMSG	CH01	XSWX	100	0.0001	CHF	10
Enagas S.A.	EG4F	ES01	XMAD	100	0.0001	EUR	250
Enagas S.A.	EG4P	ES02	XMAD	100	0.0001	EUR	50
Encana Corporation	PCDF	CA01	XNYS	100	0.0001	USD	50
Endesa S.A. Acciones Port. EO	EDSP	ES02	XMAD	100	0.0001	EUR	50
ENEA S.A.	ENAF	PL01	XWAR	100	0.0001	EUR	100
Enel S.p.A.	ENLG	IT01	XMIL	1000	0.0001	EUR	100
ENGIE	GZFG	FR01	XPAR	100	0.0001	EUR	1500
Eni S.p.A.	ENTG	IT01	XMIL	1000	0.0001	EUR	250
Eramet S.A.	ERAF	FR01	XPAR	100	0.0001	EUR	10
ERG SPA	ER9F	IT01	XMIL	1000	0.0001	EUR	10
Erste Group Bank AG	EBOG	AT01	XVIE	100	0.0001	EUR	10

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
Essilor International - Compagnie Générale d'Optique S.A.	EFXF	FR01	XPAR	100	0.0001	EUR	10
Établissements Franz Colruyt S.A.	EFCG	BE01	XBRU	100	0.0001	EUR	10
Euler Hermes Group	ELEF	FR01	XPAR	100	0.0001	EUR	10
EURAZEO SE	RFXJ	FR01	XPAR	100	0.0001	EUR	10
Eurofins Scientific Group S.A.	ESSF	FR01	XPAR	100	0.0001	EUR	10
Eutelsat Communications S.A.	E3BF	FR01	XPAR	100	0.0001	EUR	50
EVN	EVNF	AT01	XVIE	100	0.0001	EUR	50
Evonik Industries AG	EVKF	DE01	XETR	100	0.0001	EUR	10
Evotec AG	EVTF	DE01	XETR	100	0.0001	EUR	50
Evraz Group S.A.	HK1G	RU11	XLON	100	0.0001	USD	
EXOR NV	IILG	IT01	XMIL	1000	0.0001	EUR	10
Expedia Inc. Registered Shares DL-,0001	EXDF	US02	XNAS	100	0.0001	USD	10
Experian Group PLC	EXPF	GB01	XLON	1000	0.0001	GBX	10
Express Scripts Holding Company	ESRF	US02	XNAS	100	0.0001	USD	10
Exxon Mobil Corp.	XOMF	US01	XNYS	100	0.0001	USD	10
Facebook Inc.	FBUF	US02	XNAS	100	0.0001	USD	10
Faurecia S. A.	FAUF	FR01	XPAR	100	0.0001	EUR	10
Fedex Corp.	FDXF	US01	XNYS	100	0.0001	USD	10
Ferguson PLC	WLYH	GB01	XLON	1000	0.0001	EUR	10
Ferrari NV	RACF	IT01	XMIL	1,000	0.0001	EUR	10
Ferrovial S.A.	UFGP	ES02	XMAD	100	0.0001	EUR	50
Fiat Chrysler Automobiles N.V.	FIAJ	IT01	XMIL	1000	0.0001	EUR	10
Fielmann AG	FIEG	DE01	XETR	100	0.0001	EUR	10
Firstgroup PLC	FGPG	GB01	XLON	1000	0.0001	GBX	50
Fischer AG, Georg Namens-Aktie	FINF	CH01	XSWX	100	0.0001	CHF	10
Fiskars Oy AB Registered Share	FOAF	FI01	XHEL	100	0.0001	EUR	50
Flughafen Wien AG	FLUF	AT01	XVIE	100	0.0001	EUR	10
Flughafen Zürich AG Namens-Aktien SF 50	FHZF	CH01	XSWX	100	0.0001	CHF	10
Fonciere des Regions	FDRF	FR01	XPAR	100	0.0001	EUR	10
Fortum Oyj	FOTH	FI01	XHEL	100	0.0001	EUR	50
FPL Group Inc.	FPLF	US01	XNYS	100	0.0001	USD	10
Fraport AG Frankfurt Airport Services Worldwide	FRAG	DE01	XETR	100	0.0001	EUR	10
freenet AG	FNTF	DE01	XETR	100	0.0001	EUR	10

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
Freeport-McMoRan Inc.	FCXG	US01	XNYS	100	0.0001	USD	50
Fresenius Medical Care AG & Co. KGaA	FMEH	DE01	XETR	100	0.0001	EUR	10
Fresenius SE	FREH	DE01	XETR	100	0.0001	EUR	10
Fresenius SE - Vz.	FREG	DE01	XETR	100	0.0001	EUR	10
Fuchs Petrolub SE	FPEG	DE01	XETR	100	0.0001	ÊUR	10
Fugro N.V.	FUGG	NL01	XAMS	100	0.0001	EUR	50
Galapagos N.V.	GLPF	BE01	XBRU	100	0.0001	EUR	10
Galp Energia SGPS S.A.	GALF	PT01	XLIS	100	0.0001	EUR	50
GAM Holding AG	GAMF	CH01	XVTX	100	0.0001	CHF	50
Gas Natural SDG S.A.	GANG	ES01	XMAD	100	0.0001	EUR	50
Gas Natural SDG S.A.	GANP	ES02	XMAD	100	0.0001	EUR	50
GEA Group AG	G1AF	DE01	XETR	100	0.0001	EUR	10
Geberit AG - N.	GBRI	CH01	XVTX	100	0.0001	CHF	10
GECINA S.A.	GI6G	FR01	XPAR	100	0.0001	EUR	10
Gemalto N.V.	LDVF	NL01	XAMS	100	0.0001	EUR	10
General Electric Co.	GECF	US01	XNYS	100	0.0001	USD	50
General Mills Inc.	GISF	US01	XNYS	100	0.0001	USD	10
Genfit S.A. Actions au Port. E	GENF	FR01	XPAR	100	0.0001	EUR	10
Geox S.p.A.	GEOF	IT01	XMIL	1000	0.0001	USD	10
Gerresheimer AG	GXIF	IT01	XMIL	1000	0.0001	USD	10
Gerry Weber International AG	GWIF	DE01	XETR	100	0.0001	EUR	50
Getlink	TNUF	FR01	XPAR	100	0.0001	EUR	50
GFT Technologies SE Inhaber-Ak	GFTF	DE01	XETR	100	0.0001	EUR	50
Gilead Sciences Inc.	GILF	US02	XNAS	100	0.0001	USD	10
Givaudan AG - N.	GIVG	CH01	XVTX	10	0.0001	CHF	10
GKN PLC	GKNF	GB01	XLON	1000	0.0001	GBX	10
GlaxoSmithKline PLC	GSKH	GB01	XLON	1000	0.0001	GBX	10
Glencore PLC	GLEF	GB01	XLON	1000	0.0001	GBX	10
GLENCORE PLC	GLEG	GB01	XLON	1000	0.0001	GBX	10
Goldman Sachs Group Inc.	GOSF	US01	XNYS	100	0.0001	USD	10
GRENKELEASING AG	GLIF	DE01	XETR	100	0.0001	EUR	10
Grifols S.A.	OZTH	ES01	XMAD	100	0.0001	EUR	50
Grifols S.A.	OZTP	ES02	XMAD	100	0.0001	EUR	50
Groupe Bruxelles Lambert S.A.	EAIF	BE01	XBRU	100	0.0001	EUR	10
Halliburton Co.	HALF	US01	XNYS	100	0.0001	USD	10
Hamburger Hafen u. Logistik AG	HHLF	DE01	XETR	100	0.0001	EUR	50

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
Hammerson PLC	HMSG	GB01	XLON	1000	0.0001	GBX	10
HANNOVER RÜCK SE	HNRK	DE01	XETR	100	0.0001	EUR	10
HeidelbergCement AG	HEFG	DE01	XETR	100	0.0001	EUR	10
Heidelberger Druckmaschinen AG	HDDG	DE01	XETR	100	0.0001	EUR	100
Heineken Holding N.V.	HEHF	NL01	XAMS	100	0.0001	EUR	10
Heineken N.V.	HNKF	NL01	XAMS	100	0.0001	EUR	10
Hella GmbH & Co KGaA	HLEF	DE01	XETR	100	0.0001	EUR	10
Helvetia Holding AG	HELF	CH01	XVTX	100	0.0001	EUR	10
Henkel KGaA	HESF	DE01	XETR	100	0.0001	EUR	10
Henkel KGaA - Vz.	HENG	DE01	XETR	100	0.0001	EUR	10
HERA SPA	HE9F	IT01	XMIL	1000	0.0001	EUR	10
Hermes International S.A.	HMII	FR01	XPAR	100	0.0001	EUR	10
HOCHTIEF AG	HOTG	DE01	XETR	100	0.0001	EUR	10
Home Depot Inc. The	HDFF	US01	XNYS	100	0.0001	USD	10
Honeywell International Inc.	HONF	US01	XNYS	100	0.0001	USD	10
HP Inc	HPQF	US01	XNYS	100	0.0001	USD	50
HSBC Holdings PLC	HSBG	GB01	XLON	1000	0.0001	GBX	250
Hugo Boss AG	BOSF	DE01	XETR	100	0.0001	EUR	10
Huhtamäki Ojy	HUKF	FI01	XHEL	100	0.0001	EUR	10
Iberdrola S.A.	IBEG	ES01	XMAD	100	0.0001	EUR	50
Iberdrola S.A.	IBEP	ES02	XMAD	100	0.0001	EUR	50
Icade S.A.	ICAG	FR01	XPAR	100	0.0001	EUR	10
Iliad S. A.	ILDF	FR01	XPAR	100	0.0001	EUR	10
IMERYS S.A.	NKFG	FR01	XPAR	100	0.0001	EUR	10
IMI PLC	IMIF	GB01	XLON	1000	0.0001	GBX	10
Immofinanz AG	IMOG	AT01	XVIE	100	0.0001	EUR	
Imperial Brands PLC	IMTG	GB01	XLON	1000	0.0001	GBX	10
Inchcape PLC	INCF	GB01	XLON	1000	0.0001	GBX	10
Independent News and Media PLC	IPDG	IE01	XDUB	100	0.0001	EUR	2500
INDITEX S.A.	IXDF	ES01	XMAD	100	0.0001	EUR	250
INDITEX S.A.	IXDO	ES01	XMAD	100	0.0001	EUR	250
INDITEX S.A.(physisch)	IXDR	ES02	XMAD	100	0.0001	EUR	250
Indra Sistemas S.A.	IDAF	ES01	XMAD	100	0.0001	EUR	50
Indra Sistemas S.A.	IDAP	ES02	XMAD	100	0.0001	EUR	50
Inficon Holding AG	IFCF	CH01	XSWX	10	0.0001	CHF	10
Infineon Technologies AG	IFXG	DE01	XETR	100	0.0001	EUR	50
Informa PLC	INFF	GB01	XLON	1000	0.0001	GBX	10

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
ING Groep N.V.	INNG	NL01	XAMS	100	0.0001	EUR	500
Inmarsat PLC	ISAF	GB01	XLON	1000	0.0001	GBX	10
Inmobiliaria Colonial S.A.	COLP	ES02	XMAD	100	0.0001	EUR	50
Innate Pharma S.A.	IDDF	FR01	XPAR	100	0.0001	EUR	50
innogy SE	IGYF	DE01	XETR	100	0.0001	EUR	10
Intel Corp.	INTF	US02	XNAS	100	0.0001	USD	10
Intercontinental Hotels Group PLC	IHGF	GB01	XLON	1000	0.0001	GBX	10
Intercontinental Hotels Group PLC	IHGG	GB01	XLON	1000	0.0001	GBX	10
International Consolidated Airlines Group S.A.	INRP	ES02	XMAD	100	0.0001	EUR	50
Intershop Holding AG	ISZF	CH01	XVTX	100	0.0001	CHF	10
Intertek Group PLC	IT1F	GB01	XLON	1000	0.0001	GBX	10
Intesa Sanpaolo S.p.A.	IESI	IT01	XMIL	1000	0.0001	EUR	10
Intl Business Machines Corp.	IBMF	US01	XNYS	100	0.0001	USD	10
Intl. Cons. Airline Group	INRF	ES01	XMAD	100	0.0001	EUR	50
into properties PLC	LIIG	GB01	XLON	1000	0.0001	GBX	10
Investec PLC	INVF	GB01	XLON	1000	0.0001	GBX	10
Ion Beam Applications S.A. Act	IBAF	BE01	XFRA	100	0.0001	EUR	10
Italmobiliare S.p.A.	ITMF	IT01	XMIL	1000	0.0001	EUR	10
ITV PLC	ITVH	GB01	XLON	1000	0.0001	GBX	50
ITV PLC	ITVI	GB01	XLON	1000	0.0001	GBX	50
Jastrzebska Spolka Weglowa SA	J2SF	PL01	XWAR	100	0.0001	EUR	50
JCDecaux S.A.	DCSG	FR01	XPAR	100	0.0001	EUR	10
Jenoptik AG	JENF	DE01	XETR	100	0.0001	EUR	50
Jeronimo Martins SGPS	JEMG	PT01	XLIS	100	0.0001	EUR	50
Jimmy Choo PLC RS	JICF	GB01	XLON	1000	0.0001	GBX	10
Johnson & Johnson	JNJF	US01	XNYS	100	0.0001	USD	10
Johnson Matthey PLC	JMAG	GB01	XLON	1000	0.0001	GBX	10
JPMorgan Chase & Co.	JPMF	US01	XNYS	100	0.0001	USD	10
JSC MMC Norilsk Nickel	NNIG	RU01	XLON	50	0.0001	USD	50
JSC SeverStal	RTSG	RU01	XLON	100	0.0001	USD	50
Julius Bär Gruppe AG – N.	BAEI	CH01	XVTX	100	0.0001	CHF	10
Jungheinrich AG	JUNF	DE01	XETR	100	0.0001	EUR	10
K+S Aktiengesellschaft	SDXH	DE01	XETR	100	0.0001	EUR	50
KAZ Minerals PLC	KAZF	GB01	XLON	1000	0.0001	GBX	10
KBC Ancora Actions Au Port. o.N	KB9F	BE01	XBRU	100	0.0001	EUR	10

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
KBC Groep N.V.	KDBG	BE01	XBRU	100	0.0001	EUR	250
Kellogg Co.	KELF	US01	XNYS	100	0.0001	USD	10
Kemira OYJ	KEMF	FI01	XHEL	100	0.0001	EUR	50
Kering	PPXG	FR01	XPAR	100	0.0001	EUR	10
Kerry Group PLC	KYGG	IE01	XDUB	100	0.0001	EUR	10
Kesko Oy	KEKG	FI01	XHEL	100	0.0001	EUR	10
KGHM POLSKA MIEDZ SA	KGHF	PL01	XWAR	100	0.0001	EUR	10
Kimberly-Clark Corp.	KMBF	US01	XNYS	100	0.0001	USD	10
Kingfisher PLC	KGFG	GB01	XLON	1000	0.0001	GBX	10
Kingspan Group PLC	KRXF	IE01	XDUB	100	0.0001	EUR	10
Kion Group AG	KGXF	DE01	XETR	100	0.0001	EUR	10
Klépierre S.A.	LIFH	FR01	XPAR	100	0.0001	EUR	10
Kloeckner & Co AG	KCOH	DE01	XETR	100	0.0001	EUR	50
Kone Corp.	KC4J	FI01	XHEL	100	0.0001	EUR	10
Konecranes Oyj	KCRF	FI01	XHEL	100	0.0001	EUR	10
Koninklijke Ahold Delhaize N.V.	AHOI	NL01	XAMS	100	0.0001	EUR	50
Koninklijke BAM Groep N.V.	BGPG	NL01	XAMS	100	0.0001	EUR	100
Koninklijke BAM Groep N.V.	DSMF	NL01	XAMS	100	0.0001	EUR	10
Koninklijke Boskalis Westminster NV	KBWF	NL01	XAMS	100	0.0001	EUR	10
Koninklijke KPN N.V.	KPNI	NL01	XAMS	100	0.0001	EUR	100
Koninklijke KPN N.V.	KPNJ	NL01	XAMS	100	0.0001	EUR	100
Koninklijke Philips N.V.	PH1F	NL01	XAMS	100	0.0001	EUR	10
Krones AG	KRNF	DE01	XETR	100	0.0001	EUR	10
Kudelski S.A.	KUDG	CH01	XVTX	100	0.0001	CHF	50
Kühne &Nagel Internat. AG	KNII	CH01	XVTX	100	0.0001	CHF	10
Ladbrokes Coral Group PLC	LADF	GB01	XLON	1000	0.0001	GBX	50
LafargeHolcim Ltd	HOLI	CH01	XVTX	100	0.0001	CHF	10
Lagardère S.C.A.	LAGH	FR01	XPAR	100	0.0001	EUR	10
Land Securities Group PLC	LANG	GB01	XLON	1000	0.0001	GBX	10
Land Securities Group PLC	LANH	GB01	XLON	1000	0.0001	GBX	10
Landi Renzo S.p.A.	ARQF	IT01	XMIL	1000	0.0001	EUR	50
LANXESS AG	LXSF	DE01	XETR	100	0.0001	EUR	10
Las Vegas Sands Corp.	LVSF	US01	XNYS	100	0.0001	USD	10
LEG Immobilien AG	LEGF	DE01	XETR	100	0.0001	EUR	10
Legal & General Group PLC	LGEF	GB01	XLON	1000	0.0001	GBX	10
Legrand S.A.	LRCF	FR01	XPAR	100	0.0001	EUR	10
Lenzing AG	LENH	AT01	XVIE	100	0.0001	EUR	10
Leonardo-Finmeccanica S.p.A.	FMNG	IT01	XMIL	1000	0.0001	EUR	10

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
LEONI AG	LEOF	DE01	XETR	100	0.0001	EUR	10
Linde AG	LING	DE01	XETR	100	0.0001	EUR	10
Lloyds TSB Group PLC	LLOH	GB01	XLON	1000	0.0001	GBX	50
Lloyds TSB Group PLC	LLOI	GB01	XLON	1000	0.0001	GBX	50
Logitech International S.A.-N.	LOGG	CH01	XSWX	100	0.0001	CHF	10
London Stock Exchange Group PLC	LSEF	GB01	XLON	1000	0.0001	GBX	10
Lonza Group AG - N.	LONG	CH01	XVTX	100	0.0001	CHF	10
L'Oréal S.A.	LORF	FR01	XPAR	100	0.0001	EUR	10
Lotus Bakeries S.A. Actions No	LOTF	BE01	XBRU	100	0.0001	EUR	10
Lowe's Companies Inc.	LOWF	US01	XNYS	100	0.0001	USD	10
LPKF Laser & Electronics AG	LPKF	DE01	XETR	100	0.0001	EUR	50
LUXOTTICA GROUP S.p.A.	LUXH	IT01	XMIL	1000	0.0001	EUR	10
LVMH Moët Hennessy Louis Vuitton S.E.	MOHG	FR01	XPAR	100	0.0001	EUR	100
M6 Métropole Télévision S.A.	MMTG	FR01	XPAR	100	0.0001	EUR	50
Magnit OAO	MAGF	RU01	XLON	100	0.0001	USD	10
MAN SE	MANG	DE01	XETR	100	0.0001	EUR	10
Manitou B.F. S.A.	3MUF	FR01	XPAR	100	0.0001	EUR	10
Manulife Financial Corporation	MLUF	CA01	XNYS	100	0.0001	USD	50
Mapfre S.A.	CMAI	ES01	XMAD	100	0.0001	EUR	1000
Mapfre S.A.	CMAP	ES02	XMAD	100	0.0001	EUR	100
Marks & Spencer Group PLC	MKSG	GB01	XLON	1000	0.0001	GBX	10
mBANK S.A.	BREF	PL01	XWAR	100	0.0001	EUR	10
McDonald's Corp.	MCDF	US01	XNYS	100	0.0001	USD	10
Mediaset España Comunicación S.A.	RWWP	ES02	XMAD	100	0.0001	EUR	50
Mediaset España Comunicación S.A.	RWWF	ES01	XMAD	100	0.0001	EUR	50
Mediaset S.p.A.	MDSF	IT01	XMIL	1000	0.0001	EUR	10
Mediobanca SpA	ME9G	IT01	XMIL	1000	0.0001	EUR	10
Medtronic PLC	MDTF	US01	XNYS	100	0.0001	USD	10
Melia Hotels International S.A.	MELP	ES02	XMAD	100	0.0001	EUR	50
Mercialys	MERF	FR01	XPAR	100	0.0001	EUR	50
Merck & Co. Inc.	MCCF	US01	XNYS	100	0.0001	USD	10
Merck KGaA	MRKH	DE01	XETR	100	0.0001	EUR	10
Metro AG	B4BG	DE01	XETR	100	0.0001	EUR	50
METRO AG	MEOF	DE01	XETR	100	0.0001	EUR	50
Metso Corp.	VLMI	FI01	XHEL	100	0.0001	EUR	10
Michelin et Cie S.C.p.A.	MLXF	FR01	XPAR	100	0.0001	EUR	10

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
Microsoft Corp.	MSTF	US02	XNAS	100	0.0001	USD	10
MLP SE	MLPF	DE01	XETR	100	0.0001	EUR	50
Moncler S.r.l. Azioni nom. o.N.	MONF	IT01	XMIL	1000	0.0001	EUR	10
Mondi Plc	MDIF	GB01	XLSE	1000	0.0001	GBX	10
MorphoSys AG	MORF	DE01	XETR	100	0.0001	EUR	10
Morrison William Supermarkets PLC	MRWF	GB01	XLON	1000	0.0001	GBP	10
MTU Aero Engines AG	MTXF	DE01	XETR	100	0.0001	EUR	10
Münchener Rückversicherungs-Gesellschaft AG	MU2G	DE01	XETR	100	0.0001	EUR	10
National Grid PLC	NGFG	GB01	XLON	1000	0.0001	GBX	10
National Oilwell Varco Inc.	NO8F	US01	XNYS	100	0.0001	USD	10
Natixis S.A.	KNFJ	FR01	XPAR	100	0.0001	EUR	50
Naturex S.A. Actions Port. EO	NATF	FR01	XPAR	100	0.0001	EUR	10
Neftyanaya Kompaniya Rosneft	OJSG	RU01	XLON	100	0.0001	USD	100
Nemetschek SE Inhaber-Aktien o.N.	NETF	DE01	XETR	100	0.0001	EUR	10
Neopost S.A.	NP6G	FR01	XPAR	100	0.0001	EUR	10
Neste OYJ	NEFF	FI01	XHEL	100	0.0001	EUR	10
Nestlé S.A. - N.	NESG	CH01	XVTX	100	0.0001	CHF	50
Netflix Inc. Registered Shares	NTFF	US02	XNAS	100	0.0001	USD	10
Newmont Mining Corp.	NEMF	US01	XNYS	100	0.0001	USD	10
Nexans	NXSG	FR01	XPAR	100	0.0001	EUR	10
Next PLC	NXTM	GB01	XLON	1000	0.0001	GBX	10
Nicox S.A.	NXOF	FR01	XPAR	100	0.0001	EUR	50
Nike Inc.	NKEF	US01	XNYS	100	0.0001	USD	10
NN Group N.V.	NNGF	NL01	XAMS	100	0.0001	EUR	10
Nokia Corp. Oyj	NO3H	FI01	XHEL	100	0.0001	EUR	50
Nokian Renkaat Oyj	NREF	FI01	XHEL	100	0.0001	EUR	10
Nomura Group SE	NOEF	DE01	XETR	100	0.0001	EUR	10
Nordea Bank AB	NDBF	SE01	XSSE	100	0.0001	EUR	50
Nordea Bank AB [publ]	NBZF	FI01	XHEL	100	0.0001	EUR	50
Nordex AG	NDXF	DE01	XETR	100	0.0001	EUR	50
Norsk Hydro ASA	NHYG	NO01	XOSL	100	0.0001	EUR	50
Novartis AG - N.	NOVF	CH01	XVTX	100	0.0001	CHF	250
Nutrien	POCF	CA01	XNYS	100	0.0001	USD	50
OAO Gazprom	GAZG	RU01	XLON	100	0.0001	USD	100
OAO LUKOIL Oil Company	LUKF	RU01	XLON	100	0.0001	USD	10
OAO NOVATEK	N10F	RU01	XLON	100	0.0001	USD	10

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
OAO Surgutneftegaz	SGNF	RU01	XLON	100	0.0001	USD	100
Obrascón Huarte Lain S.A.	HUAF	ES01	XMAD	100	0.0001	EUR	100
OC Oerlikon Corporation AG - N.	OERG	CH01	XVTX	100	0.0001	CHF	50
Ocado Group PLC RS	OCGF	GB01	XLON	1000	0.0001	GBX	10
OCI N.V.	OICG	NL01	XAMS	100	0.0001	EUR	50
Old Mutual PLC	OMLF	GB01	XLON	1000	0.0001	GBX	50
OMV AG	OMVF	AT01	XVIE	100	0.0001	EUR	10
Ontex Group NV	ONTF	BE01	XBRU	100	0.0001	EUR	10
Oracle Corp.	ORCF	US01	XNYS	100	0.0001	USD	10
Orange	FTEF	FR01	XPAR	100	0.0001	EUR	500
Orange Belgium	MOSI	BE01	XBRU	100	0.0001	EUR	50
Orange Polska S.A.	TPSF	PL01	XWAR	100	0.0001	EUR	250
Orion Corp. (New) RS	ORNG	FI01	XHEL	100	0.0001	EUR	10
Orpea	ORPF	FR01	XPAR	100	0.0001	EUR	10
OSRAM Licht AG	OSRF	DE01	XETR	100	0.0001	EUR	10
Österreichische Post AG	PSTF	AT01	XVIE	100	0.0001	EUR	10
Outokumpu Ojy	OUTF	FI01	XHEL	100	0.0001	EUR	50
Outotec Oyi	M6QF	FI01	XHEL	100	0.0001	EUR	50
Paddy Power Betfair PLC	PLSF	IE01	XDUB	100	0.0001	EUR	10
Palfinger AG	PALF	AT01	XVIE	100	0.0001	EUR	10
Panalpina Welttransport (Holding) AG	PWTG	CH01	XSWX	100	0.0001	CHF	10
Pargesa Holding S.A.	PARH	CH01	XSWX	100	0.0001	CHF	10
Partners Grp Holding AG	PGHF	CH01	XSWX	100	0.0001	CHF	10
PATRIZIA Immobilien AG Namens	P1ZF	DE01	XETR	100	0.0001	EUR	50
Patterson Companies Inc. Regis	PD2F	US01	XNYS	100	0.0001	USD	10
PBG SPÓŁKA AKCYJNA	PBGF	PL01	XWAR	100	0.0001	EUR	1000
Pearson PLC	PSOF	GB01	XLON	1000	0.0001	GBX	10
Pennon Group PLC	PNNF	GB01	XLON	1000	0.0001	GBX	10
PepsiCo Inc.	PEPF	US01	XNYS	100	0.0001	USD	10
Permanent TSB Group Holdings PLC	ILBG	IE01	XDUB	100	0.0001	EUR	250
Persimmon PLC	PSNF	GB01	XLON	1000	0.0001	GBX	10
Petrofac Ltd.	P2FG	GB01	XLON	1000	0.0001	GBX	10
Petroleo Brasileiro SA	PBRF	BR01	XNYS	100	0.0001	USD	50
Peugeot S.A.	PEUG	FR01	XPAR	100	0.0001	EUR	50
Pfeiffer Vacuum Technology AG	PFVF	DE01	XETR	100	0.0001	EUR	10
Pfizer Inc.	PFEF	US01	XNYS	100	0.0001	USD	10

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
Philip Morris International Inc.	PMFF	US01	XNYS	100	0.0001	USD	10
PKO BANK POLSKI SA	PKOF	PL01	XWAR	100	0.0001	EUR	50
Polska Grupa Energetyczna SA	PGEF	PL01	XWAR	100	0.0001	EUR	100
POLSKI KONCERN NAFTOWY SA	PKNF	PL01	XWAR	100	0.0001	EUR	10
POLSKIE GORNICTWO NAFTOWE I	PGNF	PL01	XWAR	1000	0.0001	EUR	50
Porsche Automobil Holding SE	PORK	DE01	XETR	100	0.0001	EUR	100
Poste Italiane S.p.A. Azioni nom. EO -,51	7PIF	IT01	XMIL	1000	0.0001	EUR	10
PostNL NV	PNLF	NL01	XAMS	100	0.0001	EUR	100
POWSZECHNY ZAKLAD UBEZPIECZE	PZUF	PL01	XWAR	100	0.0001	EUR	50
Pöyry Oyj	JP2F	FI01	XHEL	100	0.0001	EUR	50
Praxair Inc.	PXFF	US01	XNYS	100	0.0001	USD	10
Priceline Group Inc., The Registered Shares DL-,008	PCLF	US02	XNAS	100	0.0001	USD	10
Procter & Gamble Co., The	PGFF	US01	XNYS	100	0.0001	USD	10
ProSiebenSat.1Media AG	PSMG	DE01	XETR	100	0.0001	EUR	10
Provident Financial PLC	PFGF	GB01	XLON	1000	0.0001	GBX	10
Proximus PLC	BX7G	BE01	XBRU	100	0.0001	EUR	10
Prudential PLC	PRUG	GB01	XLON	1000	0.0001	GBX	10
Prysmian S.p.A.	PRYF	IT01	XMIL	100	0.0001	EUR	10
PSP Swiss Property AG - N.	PSPG	CH01	XSWX	100	0.0001	CHF	10
Publicis Groupe S.A.	PU4F	FR01	XPAR	100	0.0001	EUR	10
Puma AG	PUMF	DE01	XETR	100	0.0001	EUR	10
Qiagen N.V.	QIAF	DE01	XETR	100	0.0001	EUR	10
QSC AG	QSCF	DE01	XETR	100	0.0001	EUR	250
Raiffeisen Bank International AG	RAWH	AT01	XVIE	100	0.0001	EUR	10
Ramirent Oyj	RMMF	FI01	XHEL	100	0.0001	EUR	50
Randgold Resources Ltd.	RGRF	GB01	XLON	1000	0.0001	GBX	10
Randstad Holding N.V.	RSHG	NL01	XAMS	100	0.0001	EUR	10
RATIONAL AG	RAAF	DE01	XETR	100	0.0001	EUR	10
Reckitt Benckiser Group PLC	RBFG	GB01	XLON	1000	0.0001	GBX	10
Recordati SPA	RE9F	IT01	XMIL	1000	0.0001	EUR	10
Red Electrica Corporación S.A	RE2P	ES02	XMAD	100	0.0001	EUR	50
Red Electrica Corporación S.A.	RE2G	ES01	XMAD	50	0.001	EUR	50
Reed Elsevier PLC	RELF	GB01	XLON	1000	0.0001	GBX	10
RELX N.V.	ELVH	NL01	XAMS	100	0.0001	EUR	50
Rémy Cointreau S.A.	RCOG	FR01	XPAR	100	0.0001	EUR	10

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
Renault S.A.	RNLF	FR01	XPAR	100	0.0001	EUR	10
Rentokil Initial PLC	RTOF	GB01	XLON	1000	0.0001	GBX	10
Repsol S.A.	REPG	ES01	XMAD	100	0.0001	EUR	50
Repsol S.A.	REPQ	ES02	XMAD	100	0.0001	EUR	50
Rheinmetall AG	RHMG	DE01	XETR	100	0.0001	EUR	10
RHÖN-KLINIKUM AG	RHKG	DE01	XETR	100	0.0001	EUR	10
RIB Software SE Namens-Aktien EO 1	RSTF	DE01	XETR	100	0.0001	EUR	50
Rio Tinto PLC	RIOG	GB01	XLON	1000	0.0001	GBX	10
Roche Holding AG	ROGF	CH01	XVTX	100	0.0001	CHF	100
Rocket Internet SE	RKEF	DE01	XETR	100	0.0001	EUR	50
Rolls-Royce Holdings PLC	RRFF	GB01	XLON	1000	0.0001	GBX	10
Royal & Sun Alliance Insurance Group PLC	RSAF	GB01	XLON	1000	0.0001	GBX	10
Royal Bank of Canada	RYFF	CA01	XNYS	100	0.0001	USD	10
Royal Bank of Scotld Grp PLC.The	RBSG	GB01	XLON	1000	0.0001	GBX	10
Royal Caribbean Cruises Ltd.	RCLF	US01	XNYS	100	0.0001	USD	10
Royal Dutch Shell PLC - A shares	R6CF	NL01	XAMS	100	0.0001	EUR	250
Royal Dutch Shell PLC - B shares	RDBF	GB01	XLON	1000	0.0001	GBX	10
Royal Dutch Shell Reg.Sh.A	RDAF	US01	XNYS	100	0.0001	USD	10
RTL Group S.A.	RGSI	BE01	XBRU	100	0.0001	EUR	10
RWE AG	RWEG	DE01	XETR	100	0.0001	EUR	50
RWE AG - Vz.	RW3G	DE01	XETR	100	0.0001	EUR	50
Ryanair Holdings PLC	RY4I	IE01	XDUB	100	0.0001	EUR	50
Sacyr S.A.	VHMH	ES01	XMAD	100	0.0001	EUR	250
SAFRAN	SEJF	FR01	XPAR	100	0.0001	EUR	50
Sage Group PLC	SGKF	GB01	XLON	1000	0.0001	GBX	10
Sainsbury PLC. J.	SBRF	GB01	XLON	1000	0.0001	GBX	10
Saipem S.p.A.	SPEI	IT01	XMIL	1000	0.0001	EUR	10
Salesforce.com Inc.	FOOG	US01	XNYS	100	0.0001	USD	10
Salvatore Ferragamo SpA	S9LF	IT01	XMIL	1000	0.0001	EUR	10
Salzgitter AG	SZGG	DE01	XETR	100	0.0001	EUR	10
Sampo PLC	SMPF	FI01	XHEL	100	0.0001	EUR	10
Sanofi	SNWF	FR01	XPAR	100	0.0001	EUR	10
SanomaWSOY Ojy	SWSF	FI01	XHEL	100	0.0001	EUR	50
SAP SE	SAPI	DE01	XETR	100	0.0001	EUR	250
Sartorius AG	SRTF	DE01	XETR	100	0.0001	EUR	10

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
Sberbank Rossii OAO	SBNF	RU01	XLON	100	0.0001	USD	50
SBM Offshore N.V.	IHCG	NL01	XAMS	100	0.0001	EUR	50
Schaeffler AG Vz	SHAF	DE01	XETR	100	0.0001	EUR	50
Schibsted ASA Navne-Aksjer	XPGF	NO01	XOSL	100	0.0001	EUR	50
Schindler Holding AG	SING	CH01	XSWX	100	0.0001	CHF	10
Schneider Electric SE	SNDH	FR01	XPAR	100	0.0001	EUR	10
Schoeller-Bleckmann Oilfield Equipment AG	SBOI	AT01	XVIE	100	0.0001	EUR	10
Schroders PLC	SDRF	GB01	XLON	1000	0.0001	GBX	10
SCOR SE	SCOI	FR01	XPAR	100	0.0001	EUR	10
Scout24 AG Namens-Aktien o.N.	G24F	DE01	XETR	100	0.0001	EUR	10
SEB	GRBF	FR01	XPAR	100	0.0001	EUR	10
SES S.A.	SESF	FR01	XPAR	100	0.0001	EUR	50
Severn Trent PLC	SVTF	GB01	XLON	1000	0.0001	GBX	10
SFS Group AG	SFSF	CH01	XSWX	100	0.0001	CHF	10
SGS S.A.	SGSL	CH01	XVTX	10	0.0001	CHF	10
Shire PLC	SHPF	GB01	XLON	1000	0.0001	GBX	10
Siemens Gamesa Renewable Energy S.A.	GTQP	ES02	XMAD	100	0.0001	EUR	50
Siemens Gamesa Renewable Energy S.A.	GTQF	ES01	XMAD	100	0.0001	EUR	50
Siemens AG	SIEG	DE01	XETR	100	0.0001	EUR	250
Sika AG	SIKG	CH01	XSWX	1	0.0001	CHF	10
Siltronic AG Namens-Aktien o.N	WAFF	DE01	XETR	100	0.0001	EUR	10
Sixt SE	SIXF	DE01	XETR	100	0.0001	EUR	10
Skanska AB	SKAI	SE01	XSSE	100	0.0001	EUR	50
SKF AB	SKFF	SE01	XSSE	100	0.0001	EUR	50
SMA Solar Technology AG	SMAF	DE01	XETR	100	0.0001	EUR	10
Smith & Nephew PLC	NPWF	GB01	XLON	1000	0.0001	GBX	10
Smiths Group PLC	SMIF	GB01	XLON	1000	0.0001	GBX	10
Snam S.p.A.	SNFG	IT01	XMIL	1000	0.0001	EUR	10
Società Cattolica di Assicurazioni S.p.A.	CASH	IT01	XMIL	1000	0.0001	EUR	10
Société Foncière Lyonnaise SA Actions Port. EO 2	5FLF	FR01	XPAR	100	0.0001	EUR	10
Société Générale S.A.	SGEI	FR01	XPAR	100	0.0001	EUR	250
Sodexo S.A.	SJ7F	FR01	XPAR	100	0.0001	EUR	10
Software AG	SOWG	DE01	XETR	100	0.0001	EUR	10
Soitec S.A.	SOHF	FR01	XPAR	100	0.0001	EUR	10
SolarWorld AG	SWVH	DE01	XETR	100	0.0001	EUR	500

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
Solvay S.A.	SOLG	BE01	XBRU	100	0.0001	EUR	10
Sonova Holding AG - N.	SONG	CH01	XSWX	100	0.0001	CHF	10
Southern Co. The	SOFF	US01	XNYS	100	0.0001	USD	10
SpareBank 1 SMN	MINF	NO01	XOSL	100	0.0001	EUR	50
SSAB A-Shares	SKWF	SE01	XFRA	100	0.0001	EUR	100
SSE PLC	SSEF	GB01	XLON	1000	0.0001	GBX	10
Standard Chartered PLC	STAH	GB01	XLON	1000	0.0001	GBX	10
Standard Life Aberdeen PLC	SLFG	GB01	XLON	1000	0.0001	GBX	10
Statoil ASA	STLF	NO01	XOSL	100	0.0001	EUR	50
Steinhoff International Holdings N.V.	SNHF	DE01	XETR	100	0.0001	EUR	100
STMicroelectronics N.V.	SGMF	FR01	XPAR	100	0.0001	EUR	50
Stockmann AB. Oy	STCF	FI01	XHEL	100	0.0001	EUR	50
Stora Enso Ojy	ENUF	FI01	XHEL	100	0.0001	EUR	50
Strabag SE	STRF	AT01	XVIE	100	0.0001	EUR	10
STRATEC Biomedical AG	SBSF	DE01	XETR	100	0.0001	EUR	10
Straumann Holding AG	STMF	CH01	XSWX	10	0.0001	CHF	10
Südzucker AG	SZUG	DE01	XETR	100	0.0001	EUR	50
Suess MicroTec SE	SMHF	DE01	XETR	100	0.0001	EUR	50
Suez	SEVF	FR01	XPAR	100	0.0001	EUR	50
Sulzer AG – N	SUNG	CH01	XSWX	100	0.0001	CHF	10
Sun Life Financial Inc.	LIEF	CA01	XNYS	100	0.0001	USD	10
Suncor Energy Inc.	SUEF	CA01	XNYS	100	0.0001	USD	10
Sunrise Communications Gr. AG	SRCF	CH01	XSWX	100	0.0001	CHF	10
Swatch Group AG, The	UHFF	CH01	XVTX	10	0.0001	CHF	10
Swatch Group AG, The - N.	UHRF	CH01	XSWX	100	0.0001	CHF	10
Swedbank AB Namn-Aktier A o.N.	SWEF	SE01	XSSE	100	0.0001	EUR	50
Swedish Match AB	SWMI	SE01	XSSE	100	0.0001	EUR	10
Swiss Life Holding AG - N.	SLHG	CH01	XVTX	100	0.0001	CHF	10
Swiss Prime Site AG	SPSF	CH01	XVTX	100	0.0001	EUR	10
Swiss Re AG	SREJ	CH01	XVTX	100	0.0001	CHF	10
Swisscom AG - N.	SCMH	CH01	XVTX	10	0.0001	CHF	10
Symantec Corp.	SYMF	US02	XNAS	100	0.0001	USD	10
Symrise AG	SY1F	DE01	XETR	100	0.0001	EUR	10
Sysco Corp. RS	SYYF	US01	XNYS	100	0.0001	USD	10
TAG Immobilien AG	TAGF	DE01	XETR	100	0.0001	EUR	50
Talanx AG	TLXF	DE01	XETR	100	0.0001	EUR	10

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
Target Corp.	TGTF	US01	XNYS	100	0.0001	USD	10
Tate & Lyle PLC	TATF	GB01	XLON	1000	0.0001	GBX	10
Tatneft' Imeni V.D.Shashina	TTFF	RU01	XLON	100	0.0001	USD	10
TAURON POLSKA ENERGIA SA	TPEF	PL01	XWAR	1000	0.0001	EUR	50
Taylor Wimpey PLC	TWFF	GB01	XLON	1000	0.0001	GBX	50
TechnipFMC	THPH	FR01	XPAR	100	0.0001	EUR	50
Tecnicas Reunidas S.A.	T5RF	ES01	XMAD	100	0.0001	EUR	10
Tecnicas Reunidas S.A.	T5RP	ES02	XMAD	100	0.0001	EUR	10
Telecom Italia S.p.A.	TQIF	IT01	XMIL	1000	0.0001	EUR	500
Telecom Italia S.p.A. - RNC	TQRF	IT01	XMIL	1000	0.0001	EUR	50
Telefonaktiebol. L.M. Ericsson	ERCG	SE01	XSSE	100	0.0001	EUR	50
Telefonica Deutschland Holding	O2DF	DE01	XETR	100	0.0001	EUR	100
Telefonica S.A.	TEFG	ES01	XMAD	100	0.0001	EUR	500
Telefónica S.A.	TEFP	ES01	XMAD	100	0.0001	EUR	500
Telekom Austria AG	TA1F	AT01	XVIE	100	0.0001	EUR	50
Telenet Group Holding N.V.	TELG	BE01	XBRU	100	0.0001	EUR	10
Telenor ASA	TEQF	NO01	XOSL	100	0.0001	EUR	50
Teleperformance S. A.	RCFF	FR01	XPAR	100	0.0001	EUR	10
TELEVISION FRANCAISE 1 S.A.	FSEI	FR01	XPAR	100	0.0001	EUR	50
Telia Company AB	TLSG	FI01	XHEL	100	0.0001	EUR	100
Temenos Group AG	TEMF	CH01	XVTX	100	0.0001	EUR	10
Tenaris S.A.	TENG	IT01	XMIL	1000	0.0001	EUR	10
Terna S.p.A.	UEIF	IT01	XMIL	1000	0.0001	EUR	10
Tesco PLC	TSCF	GB01	XLON	1000	0.0001	GBX	50
Tesla Inc.	TSLF	US02	XNAS	700	0.0001	USD	10
Tessenderlo Group	TEZF	BE01	XBRU	100	0.0001	EUR	10
Texas Instruments Inc.	TXNF	US01	XNYS	100	0.0001	USD	10
Thales S.A.	CSFF	FR01	XPAR	100	0.0001	EUR	10
Thomson	TNMF	FR01	XPAR	100	0.0001	EUR	100
Thomson Reuters Corporation	TOCF	CA01	XNYS	100	0.0001	USD	10
ThromboGenics N.V.	TG4F	BE01	XBRU	100	0.0001	EUR	100
ThyssenKrupp AG	TKAG	DE01	XETR	100	0.0001	EUR	10
Tietoenator Ojy	TTEF	FI01	XHEL	100	0.0001	EUR	10
Tietoenator Ojy	TTEG	FI01	XHEL	100	0.0001	EUR	10
Tobii AB Namn-Aktier o.N.	TOBF	SE01	XSSE	100	0.0001	EUR	100
Tod's S.p.A.	TODF	IT01	XMIL	1000	0.0001	EUR	10
TOM TAILOR Holding SE	TTIF	DE01	XETR	100	0.0001	EUR	50

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
TomTom	OEMF	NL01	XAMS	100	0.0001	EUR	50
Toronto-Dominion Bank	TDFF	CA01	XNYS	100	0.0001	USD	10
Total S.A.	TOTG	FR01	XPAR	100	0.0001	EUR	500
Total S.A. Act.Port. Spons.ADR	TOAF	US01	XNYS	100	0.0001	USD	10
TransCanada Corporation	TRSF	CA01	XNYS	100	0.0001	USD	10
Travelers Companies Inc. The	TRVF	US01	XNYS	100	0.0001	USD	10
Travis Perkins PLC	TPKG	GB01	XLON	1000	0.0001	GBX	10
TUI AG	TUIF	DE01	XETR	100	0.0001	EUR	50
Tullow Oil PLC	TLWF	GB01	XLON	1000	0.0001	GBX	50
TWITTER INC.	TWTF	US01	XNYS	100	0.0001	USD	50
Ubisoft Entertainement	UENF	FR01	XPAR	100	0.0001	EUR	10
UBS Group AG	UBSJ	CH01	XVTX	100	0.0001	CHF	250
UCB S.A.	UNCF	BE01	XBRU	100	0.0001	EUR	10
Umicore S.A.	NVJ H	BE01	XBRU	100	0.0001	EUR	10
Umicore S.A.	NVJG	BE01	XBRU	50	0.0001	EUR	10
Unibail-Rodamco SIIC	UBLG	NL01	XAMS	100	0.0001	EUR	50
UniCredit S.p.A.	CR5J	IT01	XMIL	100	0.0001	EUR	50
Unilever N.V.	UNAF	US01	XNYS	100	0.0001	USD	10
Unilever N.V.	UNIH	NL01	XAMS	100	0.0001	EUR	500
Unilever PLC	ULVF	GB01	XLON	1000	0.0001	GBX	10
Union Pacific Corp.	UNPF	US01	XNYS	100	0.0001	USD	10
Unione di Banche Italiane S.p.A.	BPDI	IT01	XMIL	1000	0.0001	EUR	10
UnipolSai S.p.A.	SOAH	IT01	XMIL	1000	0.0001	EUR	50
Uniqa Insurance Goup AG	UN9F	AT01	XVIE	100	0.0001	EUR	50
United Health Group Inc.	UNHF	US01	XNYS	100	0.0001	USD	10
United Internet AG	UTDG	DE01	XETR	100	0.0001	EUR	10
United Parcel Service Inc.	UPSF	US01	XNYS	100	0.0001	USD	10
United Technologies Corp.	UTXF	US01	XNYS	100	0.0001	USD	10
United Utilities PLC	UUFF	GB01	XLON	1000	0.0001	GBX	10
UPM Kymmene Corp.	RPLF	FI01	XHEL	100	0.0001	EUR	50
Uponor Oyj	UPNF	FI01	XHEL	100	0.0001	EUR	50
VALE SA	V4LF	BR01	XNYS	100	0.0001	USD	50
Valeant Pharmaceuticals International Inc.	BVFF	CA01	XNYS	100	0.0001	USD	50
Valéo S.A.	VSAG	FR01	XPAR	100	0.0001	EUR	10
Valiant Holding AG - N.	VATF	CH01	XSWX	10	0.0001	CHF	50
Validus Holdings Ltd.	VALF	US01	XNYS	100	0.0001	USD	10
Vallourec S.A.	VACH	FR01	XPAR	100	0.0001	EUR	100
Valmet Oyj Registered Shares	VMTF	FI01	XHEL	100	0.0001	EUR	50

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
Vedanta Resources PLC	VR9F	GB01	XLON	1000	0.0001	GBX	10
Veolia Environnement S.A.	VVDG	FR01	XPAR	100	0.0001	EUR	50
Verbundgesellschaft AG	VERG	AT01	XVIE	100	0.0001	EUR	50
Verizon Communications Inc.	VZFF	US01	XNYS	100	0.0001	USD	10
Viacom Inc.	VIAF	US02	XNAS	100	0.0001	USD	10
Vifor Pharma AG	GANF	CH01	XVTX	10	0.0001	CHF	50
VINCI S.A.	SQUH	FR01	XPAR	100	0.0001	EUR	250
Virbac S.A. Actions au Porteur	VIRF	FR01	XPAR	100	0.0001	EUR	10
Visa Inc.	VISG	US01	XNYS	100	0.0001	USD	10
Viscofan S.A.	VICP	ES02	XMAD	100	0.0001	EUR	10
Viscofan SA	VICF	ES01	XMAD	100	0.0001	EUR	10
Vivendi S.A.	VVUI	FR01	XPAR	100	0.0001	EUR	50
Vodafone Group PLC	VODH	GB01	XLON	1000	0.0001	GBX	50
voestalpine AG	VASG	AT01	XVIE	100	0.0001	EUR	10
Vonovia SE	ANNF	DE01	XETR	100	0.0001	EUR	10
Vopak	VPKF	NL01	XAMS	100	0.0001	EUR	10
Vossloh AG	VOSF	DE01	XETR	100	0.0001	EUR	10
VTB Bank PJSC	VTBF	RU01	XLON	100	0.0001	USD	250
VW AG	VOWG	DE01	XETR	100	0.0001	EUR	10
VW AG - Vz.	VO3G	DE01	XETR	100	0.0001	EUR	50
Wacker Chemie AG	WCHF	DE01	XETR	100	0.0001	EUR	10
Wal-Mart Stores Inc.	WMTF	US01	XNYS	100	0.0001	USD	10
Walt Disney Co. The	DISF	US01	XNYS	100	0.0001	USD	10
Wärtsilä Corp.	MTAH	FI01	XHEL	100	0.0001	EUR	10
Weir Group PLC	WEIF	GB01	XLON	1,000	0.0001	GBX	10
Wendel S.A.	MFXH	FR01	XPAR	100	0.0001	EUR	10
Wereldhave N.V.	WERH	NL01	XAMS	100	0.0001	EUR	10
Wheaton Precious Metals Corp.	SIIF	CA01	XNYS	100	0.0001	USD	50
Whitbread PLC	WTBF	GB01	XLON	1000	0.0001	GBX	10
Wiener Städtische Versicherung AG	WSTG	AT01	XVIE	100	0.0001	EUR	10
Wienerberger AG	WIBG	AT01	XVIE	100	0.0001	EUR	50
William Hill PLC	WMHF	GB01	XLON	1000	0.0001	GBX	10
Wirecard AG	WDIF	DE01	XETR	100	0.0001	EUR	10
Wolters Kluwer N.V.	WOSF	NL01	XAMS	100	0.0001	EUR	10
WPP Group PLC	WPPF	GB01	XLON	1000	0.0001	GBX	10
X 5 Retail Group N.V.	PJPF	RU01	XLON	100	0.0001	USD	10
XING SE	O1BG	DE01	XETR	100	0.0001	EUR	10
YIT Oyj	YITG	FI01	XHEL	100	0.0001	EUR	50

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
YOOX Net-A-Porter Group S.p.A.	YX3F	IT01	XMIL	1000	0.0001	EUR	10
Zalando SE Inhaber-Aktien o.N.	ZALF	DE01	XETR	100	0.0001	EUR	10
Zardoya Otis S.A.	ZDOK	ES01	XMAD	100	0.0001	EUR	50
Zodiac S.A.	ZDCH	FR01	XPAR	100	0.0001	EUR	50
Zooplus AG Inhaber-Aktien o.N.	ZO1F	DE01	XETR	100	0.0001	EUR	10
ZPG Plc.	ZOOF	GB01	XLON	1000	0.0001	GBX	10
Zumtobel Group AG	ZAGF	AT01	XVIE	100	0.0001	EUR	50
Zurich Insurance Group AG - N.	ZURF	CH01	XVTX	10	0.0001	CHF	10

* The group ID as well as the cash market ID shall be assigned by ~~the Eurex Exchanges~~Eurex Deutschland according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract. If the reference market of the underlying share is changed within the Electronic Trading System of the Euronext Exchanges Euronext Brussels, Euronext Paris and Euronext Amsterdam, the Management Board of Eurex Deutschland ~~and Eurex Zürich~~ may change the cash market-ID for a contract and thus determine a relevant cash market other than the cash market determined upon the introduction of the contract.

** GBX: Pence Sterling

Group ID	Relevant Cash Market	ID of Cash Market
AT01	Electronic Trading System of the Wiener Börse	XVIE
BE01	Electronic Trading System of Euronext Brussels	XBRU
BR01	Floor Trading System of NYSE New York	XNYS
CA01	Floor Trading System of NYSE New York	XNYS
CA02	Floor Trading System of NYSE New York	XASE
CH01	Electronic Trading System of the SIX Swiss Exchange AG	XSWX, XVTX
DE01	Electronic Trading System of the Frankfurter Wertpapierbörse	XETR
ES01, ES02	Electronic Trading System of the Bolsa de Madrid	XMAD
FI01	Electronic Trading System of the Nasdaq OMX Helsinki	XHEL
FR01	Electronic Trading System of Euronext Paris	XPAR
GB01, RU01	Electronic Trading System of London Stock Exchange	XLON
IE01	Electronic Trading System of Irish Stock Exchange	XDUB
IT01	Electronic Trading System of Borsa Italiana	XMIL
NL01	Electronic Trading System of Euronext Amsterdam	XAMS
NO01	Electronic Trading System of Oslo Stock Exchange	XOSL
PL01	Electronic Trading System of Warsaw Stock Exchange	XWAR
PT01	Electronic Trading System of Euronext Lisbon	XLIS
SE01	Electronic Trading System of OMX - Stockholm Stock Exchange	XSSE
US01	Electronic Trading System of NYSE New York	XNYS
US02	Electronic Trading System of NASDAQ	XNAS

Annex B in relation to Subsection 2.6 of the Contract Specifications:

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
A2A S.p.PA.	EAM	IT12	XMIL	2.500	24	0.0005	EUR	10
Aalberts Industries N.V.	AAI	NL12	XAMS	100	24	0.01	EUR	50
Aareal Bank A	ARL	DE12	XETR	100	60	0.01	EUR	50
ABB Ltd. - N.	ABB1/2/4/5	CH13	XVTX	100	1	0.01	CHF	750
ABB Ltd. - N.	ABBE	CH14	XVTX	100	60	0.01	CHF	750
ABB Ltd. - N.	ABBN	CH11	XVTX	100	60	0.01	CHF	750
ABN AMRO Group	AAR	NL11	XAMS	100	60	0.01	EUR	250
Accor S.A.	ACR	FR11	XPAR	100	60	0.01	EUR	250
Acerinox S.A.	ACE	ES12	XMAD	100	60	0.01	EUR	50
Ackermans & van Haaren N.V.	ACKB	BE12	XBRU	100	24	0.01	EUR	50
ACS. Actividades de Construcción y Servicios S.A.	OCI1	ES12	XMAD	100	60	0.01	EUR	50
Adecco Group AG	ADEN	CH11	XVTX	100	60	0.01	CHF	250
adidas AG	ADS	DE11	XETR	100	60	0.01	EUR	250
adidas AG	ADS1/2/4/5	DE13	XETR	100	1	0.01	EUR	250
Adidas AG	ADSE	DE14	XETR	100	60	0.01	EUR	250
ADVA Optical Networking SD	ADV	DE12	XETR	100	60	0.01	EUR	50
AEGON N.V.	AEN	NL11	XAMS	100	60	0.01	EUR	250
Aeroports de Paris	W7L	FR12	XPAR	100	24	0.01	EUR	50
Ageas SA/NV	FO4	BE11	XBRU	100	60	0.01	EUR	250
Air Berlin PLC	AB1	DE12	XETR	100	60	0.01	EUR	500
Air France-KLM	AFR	FR11	XPAR	100	60	0.01	EUR	250
Air Liquide S.A.	AIR	FR11	XPAR	100	60	0.01	EUR	250
Air Liquide S.A.	AIR1/2/4/5	FR13	XPAR	100	1	0.01	EUR	250
Airbus SE	EAD	FR11	XPAR	100	60	0.01	EUR	250
Airbus SE	EAW1/2/4/5	FR13	XPAR	100	1	0.01	EUR	250
AIXTRON AG	AIX	DE11	XETR	100	60	0.01	EUR	250
Akzo Nobel N.V.	AKU	NL11	XAMS	100	60	0.01	EUR	250
Alcatel-Lucent S.A.	CGE	FR11	XPAR	100	60	0.01	EUR	1500
Allianz SE	ALV	DE11	XETR	100	60	0.01	EUR	250
Allianz SE	ALV1/2/4/5	DE13	XETR	100	1	0.01	EUR	250
Allianz SE	ALVE	DE14	XETR	100	60	0.01	EUR	250
Allreal Holding AG	ALL	CH12	XSWX	100	24	0.01	CHF	10
Alpiq Holding AG	ALPH	CH12	XSWX	10	24	0.01	CHF	50

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
Alstom S.A.	AOM	FR11	XPAR	100	60	0.01	EUR	250
alstria office REIT-AG Inhaber	AOX	DE12	XETR	100	60	0.01	EUR	50
ALTICE N.V. - A	ATC	NL11	XAMS	100	60	0.01	EUR	250
AMAG AUSTRIA METALL AG	AM8	AT12	XVIE	100	24	0.01	EUR	10
ams AG Inhaber-Aktien o.N.	AMS	CH12	XSWX	100	24	0.01	CHF	50
Andritz AG	ANDR	AT12	XVIE	100	24	0.01	EUR	50
Anglo American PLC	AHA	GB11	XLON	1000	24	0.50	GBX**	100
ANIMA HOLDING S.P.A.	ANI	IT12	XMIL	500	24	0.0005	EUR	10
Aperam S.A.	7AA	NL11	XAMS	100	60	0.01	EUR	250
ArcelorMittal S. A.	ISPA	NL11	XAMS	100	60	0.01	EUR	500
ARKEMA S.A.	AKE	FR12	XPAR	100	24	0.01	EUR	50
Aryzta AG	ARYN	CH12	XSWX	100	24	0.01	CHF	50
ASML Holding N.V.	ASM	NL11	XAMS	100	60	0.01	EUR	250
ASML Holding N.V.	ASM1/2/4/5	NL13	XAMS	100	1	0.01	EUR	250
Assicurazioni Generali S.p.A.	ASG5	IT11	XMIL	100	60	0.0005	EUR	1000
Assicurazioni Generali S.p.A.	GEW1/2/4/5	IT13	XMIL	100	1	0.0005	EUR	1000
AstraZeneca PLC	AZA	GB11	XLON	1000	24	0.50	GBX	100
AT&S Austria Techn.&Systemt AG	ATS	AT12	XVI1	100	24	0.01	EUR	50
Atlantia S.p.A.	AOP5	IT12	XMIL	500	24	0.0005	EUR	50
AtoS S.A.	AXI	FR12	XPAR	100	24	0.01	EUR	50
AURELIUS Equity Opportunities SE & Co KGaA	AUR	DE12	XETR	100	60	0.01	EUR	10
Aurubis AG	NDA	DE12	XETR	100	60	0.01	EUR	50
Autogrill S.p.A.	AUL	IT12	XMIL	500	24	0.0005	EUR	50
Aviva PLC	CUA	GB11	XLON	1000	24	0.25	GBX	100
AXA S.A.	AXA	FR11	XPAR	100	60	0.01	EUR	750
AXA S.A.	AXA1/2/4/5	FR13	XPAR	100	1	0.01	EUR	750
AXA S.A.	AXAE	FR14	XPAR	100	60	0.01	EUR	750
Axel Springer SE	SPR	DE12	XETR	100	60	0.01	EUR	50
Azimut Holding S.p.A.	HDB	IT12	XMIL	500	24	0.0005	EUR	10
BAE Systems PLC	AER	GB11	XLON	1000	24	0.25	GBX	100
Bâloise Holding AG - N.	BALN	CH11	XVTX	100	60	0.01	CHF	250
Banca Carige S.p.A.	BCA	IT12	XMIL	500	24	0.0005	EUR	2500

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
Banca Mediolanum S.p.A.	MUN	IT12	XMIL	500	24	0.0005	EUR	10
Banca Popolare di Sondrio S.C.a.R.L.	BPS	IT12	XMIL	500	24	0.0005	EUR	50
Banco Bilbao Vizcaya Argentaria S.A. (BBVA)	BBV1/2/4/5	ES13	XMAD	100	1	0.01	EUR	750
Banco Bilbao Vizcaya Argentaria S.A. (BBVA)	BBVD	ES11	XMAD	100	60	0.01	EUR	750
Banco BPM	BPV	IT12	XMIL	500	24	0.0005	EUR	100
Banco Santander S.A.	BSD2	ES11	XMAD	100	60	0.01	EUR	1000
Banco Santander S.A.	BSR1/2/4/5	ES13	XMAD	100	1	0.01	EUR	1000
Bank of Ireland The Governor and Company of the	BIR	IE11	XDUB	1000	24	0.001	EUR	250
Banque Cantonale Vaudoise	BCVN	CH12	XSWX	10	24	0.01	CHF	10
Barclays PLC	BBL	GB11	XLON	1000	24	0.25	GBX	250
Barry Callebaut AG	BARN	CH12	XSWX	10	24	0.01	CHF	50
BASF SE	BAS	DE11	XETR	100	60	0.01	EUR	250
BASF SE	BAS1/2/4/5	DE13	XETR	100	1	0.01	EUR	250
BASF SE	BASE	DE14	XETR	100	60	0.01	EUR	250
Basilea Pharmaceitica AG	BSLN	CH12	XSWX	100	24	0.01	CHF	10
BAWAG Group AG	BG1	AT12	XVI1	100	24	0.01	EUR	50
Bayer AG	BAW1/2/4/5	DE13	XETR	100	1	0.01	EUR	250
Bayer AG	BAY	DE11	XETR	100	60	0.01	EUR	250
Bayer AG	BAYE	DE14	XETR	100	60	0.01	EUR	250
BayWa AG	BYW6	DE12	XETR	100	60	0.01	EUR	10
BB Biotech AG	BIO	CH12	XSWX	100	24	0.01	CHF	50
Bechtle AG	BC8	DE12	XETR	100	60	0.01	EUR	50
Beiersdorf AG	BEI	DE11	XETR	100	60	0.01	EUR	250
Bekaert N.V.	BEKB	BE12	XBRU	100	24	0.01	EUR	50
Bertrandt AG Inhaber-Aktien o.	BDT	DE12	XETR	100	60	0.01	EUR	50
BHP Billiton PLC	BLT	GB11	XLON	1000	24	0.50	GBX	100
BIC S.A.	BIF	FR12	XPAR	100	24	0.01	EUR	10
Bilfinger AG	GBF	DE11	XETR	100	60	0.01	EUR	250
bioMérieux	BIM	FR12	XPAR	100	24	0.01	EUR	10
BKW AG	BKW	CH12	XSWX	100	24	0.01	CHF	50
BMW AG	BMW	DE11	XETR	100	60	0.01	EUR	250
BMW AG	BMWE	DE14	XETR	100	60	0.01	EUR	250

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
BMW AG	BWW1/2/4/5	DE13	XETR	100	1	0.01	EUR	250
BNP Paribas S.A.	BNP	FR11	XPAR	100	60	0.01	EUR	250
BNP Paribas S.A.	BNP1/2/4/5	FR13	XPAR	100	1	0.01	EUR	250
Bouygues S.A.	BYG	FR11	XPAR	100	60	0.01	EUR	250
BP PLC	BPT	GB11	XLON	1000	24	0.25	GBX	250
BPER Banca	BPE	IT12	XMIL	500	24	0.0005	EUR	50
bpost S.A. Actions Nom. Compartm. A o.N.	BPO	BE12	XFRA	100	24	0.01	EUR	50
Brenntag AG	BNR	DE12	XETR	100	60	0.01	EUR	50
BT Group PLC	BTG	GB11	XLON	1000	24	0.25	GBX	100
Burberry Group PLC	BRBY	GB11	XLON	1000	24	0.50	GBX	100
Bureau Veritas S.A.	BVI	FR12	XPAR	100	24	0.01	EUR	50
BUWOG AG Inhaber-Aktien o.N.	BWO	AT12	XVIE	100	24	0.01	EUR	50
Buzzi Unicem S.p.A.	UCM	IT12	XMIL	100	24	0.0005	EUR	50
C&C Group PLC	GCC	IE11	XDUB	100	24	0.01	EUR	250
CA Immobilen Anlagen AG	CAI	AT12	XVIE	100	24	0.01	EUR	50
CALIDA HLDG NA	CALN	CH12	XSWX	100	24	0.01	CHF	10
CANCOM AG	COK	DE12	XETR	100	60	0.01	EUR	10
Capgemini S.A.	CGM	FR11	XPAR	100	60	0.01	EUR	250
Carl-Zeiss Meditec AG	AFX	DE12	XETR	100	60	0.01	EUR	50
Carrefour S.A.	CAR	FR11	XPAR	100	60	0.01	EUR	500
Carrefour S.A.	CAR1/2/4/5	FR13	XPAR	100	1	0.01	EUR	500
Casino. Guichard-Perrachon S.A.	CAJ	FR11	XPAR	100	60	0.01	EUR	250
Ceconomy AG	CEC	DE11	XETR	100	60	0.01	EUR	250
Centrica PLC	CTR	GB11	XLON	1000	24	0.25	GBX	100
Centrotherm International AG	CTN	DE12	XFRA	100	60	0.01	EUR	100
CGG S.A.	GDG	FR12	XPAR	100	24	0.01	EUR	100
Chocoladefabriken Lindt & Spruengli AG N	LISN	CH12	XSWX	1	24	0.01	CHF	10
Chocoladefabriken Lindt & Spruengli AG PS	LISP	CH12	XSWX	1	24	0.01	CHF	50
Cie Plastic Omnium SA	POM	FR12	XPAR	100	24	0.01	EUR	10
Clariant AG - N.	CLN	CH12	XVTX	100	60	0.01	CHF	50
CNH Industrial N.V.	FIM	IT12	XMIL	500	24	0.0005	EUR	50
CNP Assurances S.A.	XNP	FR11	XPAR	100	24	0.01	EUR	250
Cofinimmo S.A.	COF	BE12	XBRU	100	24	0.01	EUR	50

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
Commerzbank AG	CBK	DE11	XETR	100	60	0.01	EUR	500
Commerzbank AG	CBK1/2/4/5	DE13	XETR	100	1	0.01	EUR	500
Commerzbank AG	CBKE	DE14	XETR	100	60	0.01	EUR	500
Compagnie de Saint-Gobain S.A.	GOB	FR11	XPAR	100	60	0.01	EUR	250
Compagnie de Saint-Gobain S.A.	GOB1/2/4/5	FR13	XPAR	100	1	0.01	EUR	250
Compagnie Financière Richemont AG	CFR	CH11	XVTX	100	60	0.01	CHF	250
COMPASS GROUP PLC	CPG	GB11	XLON	1000	24	0.25	GBX	100
CompuGroup Medical SE	COG	DE12	XETR	100	60	0.01	EUR	50
Continental AG	CON	DE11	XETR	100	60	0.01	EUR	250
Corbion N.V.	CSUA	NL11	XAMS	100	60	0.01	EUR	250
Covestro AG Inhaber-Aktien o.N	1COV	DE12	XETR	100	60	0.01	EUR	50
Crédit Agricole S.A.	XCA	FR11	XPAR	100	60	0.01	EUR	250
Credit Suisse Group - N.	CSG1/2/4/5	CH13	XSWX	100	1	0.01	CHF	250
Credit Suisse Group - N.	CSGE	CH14	XVTX	100	60	0.01	CHF	1500
Credit Suisse Group - N.	CSGN	CH11	XVTX	100	60	0.01	CHF	1500
CRH PLC	CRG	IE11	XDUB	100	24	0.01	EUR	250
CTS Eventim Ag & Co. KGaA Inh.	EVD	DE12	XETR	100	60	0.01	EUR	50
Daimler AG	DAI	DE11	XETR	100	60	0.01	EUR	250
Daimler AG	DAI1/2/4/5	DE13	XETR	100	1	0.01	EUR	250
Daimler AG	DAIE	DE14	XETR	100	60	0.01	EUR	250
Danone S.A.	BSN	FR11	XPAR	100	60	0.01	EUR	250
Danone S.A.	BSN1/2/4/5	FR13	XPAR	100	1	0.01	EUR	250
Dassault Systemes S.A.	DYS1	FR11	XPAR	100	24	0.01	EUR	250
Davide Campari S.p.A	DVC	IT12	XMIL	500	24	0.0005	EUR	10
Delivery Hero AG	DHE	DE12	XETR	100	60	0.01	EUR	10
Deutsche Bank AG	DBK	DE11	XETR	100	60	0.01	EUR	1500
Deutsche Bank AG	DBKE	DE14	XETR	100	60	0.01	EUR	1500
Deutsche Bank AG	DBW1/2/4/5	DE13	XETR	100	1	0.01	EUR	1500
Deutsche Börse AG	DB1	DE11	XETR	100	60	0.01	EUR	250
Deutsche Börse AG	DB1E	DE14	XETR	100	60	0.01	EUR	250
Deutsche EuroShop AG	DEQ	DE12	XETR	100	60	0.01	EUR	50
Deutsche Lufthansa AG	LHA	DE11	XETR	100	60	0.01	EUR	500

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
Deutsche Lufthansa AG	LHA1/2/4/5	DE13	XETR	100	1	0.01	EUR	500
Deutsche Lufthansa AG	LHAE	DE14	XETR	100	60	0.01	EUR	500
Deutsche Pfandbriefbank AG Inh	PBB	DE12	XETR	100	60	0.01	EUR	50
Deutsche Post AG	DPW	DE11	XETR	100	60	0.01	EUR	500
Deutsche Post AG	DPW1/2/4/5	DE13	XETR	100	1	0.01	EUR	500
Deutsche Post AG	DPWE	DE14	XETR	100	60	0.01	EUR	500
Deutsche Telekom AG	DTE	DE11	XETR	100	60	0.01	EUR	1000
Deutsche Telekom AG	DTE1/2/4/5	DE13	XETR	100	1	0.01	EUR	1000
Deutsche Telekom AG	DTEE	DE14	XETR	100	60	0.01	EUR	1000
Deutsche Wohnen SE	DWNI	DE12	XETR	100	60	0.01	EUR	10
DEUTZ AG	DEZ	DE12	XETR	100	60	0.01	EUR	50
Diageo PLC	GNS	GB11	XLON	1000	24	0.50	GBX	100
Dialog Semiconductor PLC	DLG	DE12	XETR	100	60	0.01	EUR	50
DKSH Holding AG	DKSH	CH12	XSWX	100	60	0.01	CHF	50
DMG MORI AG Inhaber-Aktien o.N	DMG	DE12	XETR	100	60	0.01	EUR	10
dormakaba Holding	KABN	CH12	XSWX	10	24	0.01	CHF	50
Draegerwerk AG	DRW3	DE12	XETR	100	60	0.01	EUR	50
1&1 Drillisch AG	DRIA	DE12	XETR	100	60	0.01	EUR	10
Duerr AG	DUE	DE12	XETR	100	60	0.01	EUR	50
Dufry AG	DUFN	CH12	XSWX	100	24	0.01	CHF	50
E.ON SE	EOA	DE11	XETR	100	60	0.01	EUR	500
E.ON SE	EOA1/2/4/5	DE13	XETR	100	1	0.01	EUR	500
E.ON SE	EOAE	DE14	XETR	100	60	0.01	EUR	500
E.ON-Uniper Basket	EOAB	DE11	XETR	100	60	0.01	EUR	500
Edenred S. A.	QSV	FR12	XPAR	100	24	0.01	EUR	50
EFG International AG	EFGN	CH12	XSWX	100	24	0.01	CHF	50
Eiffage S.A.	EF3	FR12	XPAR	100	24	0.01	EUR	50
Electricité de France (E.D.F.)	E2F	FR11	XPAR	100	60	0.01	EUR	250
Elia System Operator S.A./N.V	ELI	BE12	XBRU	100	24	0.01	EUR	10
Elisa Ojy	EIA	FI12	XHEL	100	12	0.01	EUR	50
ElringKlinger AG	ZIL	DE12	XETR	100	60	0.01	EUR	50
Emmi AG	EMM	CH12	XSWX	10	24	0.01	CHF	50
EMS Chemie HLDG	EMSN	CH12	XSWX	10	24	0.01	CHF	50

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
Endesa S.A. Acciones Port. EO	EDS	ES12	XMAD	100	60	0.01	EUR	50
Enel S.p.A.	ENE1/2/4/5	IT13	XMIL	500	1	0.0005	EUR	750
Enel S.p.A.	ENL5	IT11	XMIL	500	60	0.0005	EUR	750
ENGIE	GZF	FR11	XPAR	100	60	0.01	EUR	500
ENGIE	GZF1/2/4/5	FR13	XPAR	100	1	0.01	EUR	500
Eni S.p.A.	ENI1/2/4/5	IT13	XMIL	500	1	0.0005	EUR	250
Eni S.p.A.	ENT5	IT11	XMIL	500	60	0.0005	EUR	250
Eramet S.A.	ERA	FR12	XPAR	100	24	0.01	EUR	10
Ericsson AB	ERCB	SE12	XSSE	500	60	0.01	EUR	750
Erste Bank der oesterreichischen Sparkassen AG	EBS	AT12	XVIE	100	24	0.01	EUR	50
Essilor International - Compagnie Générale d'Optique S.A.	ESL1/2/4/5	FR13	XPAR	100	1	0.01	EUR	250
Essilor International - Compagnie Générale d'Optique S.A.	ESL	FR11	XPAR	100	60	0.01	EUR	250
Établissements Franz Colruyt S.A.	EFC	BE12	XBRU	100	24	0.01	EUR	50
EURAZEO SE	EUQ	FR12	XPAR	100	24	0.01	EUR	50
Eutelsat Communications S.A.	E3B	FR12	XPAR	100	24	0.01	EUR	50
EVN AG	EVN	AT12	XVIE	100	24	0.01	EUR	50
Evonik Industries AG	EVK	DE12	XETR	100	60	0.01	EUR	50
Evotec AG	EVT	DE12	XETR	100	60	0.01	EUR	50
EXOR NV	IIL	IT12	XMIL	100	24	0.0005	EUR	50
Faurecia S.A.	FAU	FR12	XPAR	100	24	0.01	EUR	50
Ferrari NV	2FE	IT12	XMIL	100	24	0.0005	EUR	10
Fiat Chrysler Automobiles N.V.	FIA5	IT11	XMIL	500	24	0.0005	EUR	250
Fielmann AG	FIE	DE12	XETR	100	60	0.01	EUR	50
Flughafen Wien AG Inhaber-Aktien o.N.	FLU	AT12	XVIE	100	24	0.01	EUR	10
Flughafen Zürich AG Namens-Aktien SF 50	FHZN	CH12	XSWX	10	24	0.01	CHF	50
Foncière des Régions S.A.	FDR	FR12	XPAR	100	24	0.01	EUR	50
Fortum Ojy	FOT	FI11	XHEL	100	12	0.01	EUR	250
Fraport AG	FRA	DE11	XETR	100	60	0.01	EUR	250
freenet AG	FNT	DE11	XETR	100	60	0.01	EUR	250

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
Fresenius Medical care AG & Co. KGaA	FME	DE11	XETR	100	60	0.01	EUR	250
Fresenius SE & Co.KGaA	FRE	DE11	XETR	100	60	0.01	EUR	250
FUCHS PETROLUB SE	FPE3	DE12	XETR	100	60	0.01	EUR	50
FUGRO N.V.	F3D	NL11	XAMS	100	60	0.01	EUR	250
Galapagos N.V. Actions Nom. o.	GLPG	BE12	XBRU	100	24	0.01	EUR	50
Galenica AG	GASN	CH12	XSWX	100	24	0.01	CHF	10
GAM Holding AG	GAM	CH11	XVTX	100	24	0.01	CHF	250
Gas Natural SDG S.A. Acciones	GAN	ES12	XMAD	100	60	0.01	EUR	50
GEA Group AG	G1A	DE11	XETR	100	60	0.01	EUR	250
Geberit AG - N.	GEBN	CH11	XVTX	10	24	0.01	CHF	250
Gecina S.A.	GI6A	FR12	XPAR	100	24	0.01	EUR	50
Gemalto N.V.	LDV	NL12	XAMS	100	24	0.01	EUR	50
Georg Fischer AG	FIN	CH12	XSWX	10	24	0.01	CHF	50
Gerresheimer AG	GXI	DE11	XETR	100	60	0.01	CHF	250
Gerry Weber International AG	GWI1	DE12	XETR	100	60	0.01	EUR	50
Gestamp Automocion SA	GEST	ES12	XMAD	100	60	0.01	EUR	50
Getlink	TNU3	FR12	XPAR	100	24	0.01	EUR	50
GFT Technologies SE Inhaber-Ak	GFT	DE12	XETR	100	60	0.01	EUR	50
Givaudan AG - N.	GIVN	CH11	XVTX	10	24	0.01	CHF	250
GlaxoSmithKline PLC	GXO	GB11	XLON	1000	24	0.50	GBX	100
Glencore PLC	GLEN	GB11	XLON	1000	24	0.25	GBX	250
Grand City Properties SA	GYC	DE12	XETR	100	60	0.01	EUR	50
Groupe Bruxelles Lambert S.A.	EAI	BE12	XBRU	100	24	0.01	EUR	50
Hamburger Hafen u. Logistik AG	HHFA	DE12	XETR	100	60	0.01	EUR	50
Hannover Rück SE	HNR1	DE11	XETR	100	60	0.01	EUR	250
Hapag-Lloyd AG	HLA	DE12	XETR	100	60	0.01	EUR	50
HeidelbergCement AG	HEI	DE11	XETR	100	60	0.01	EUR	250
Heidelberger Druckmaschinen AG	HDD	DE12	XETR	100	60	0.01	EUR	100
Heineken N.V.	HNK	NL11	XAMS	100	60	0.01	EUR	250
Hella GmbH & Co KGaA	HLE	DE12	XETR	100	60	0.01	EUR	50
Helvetia Holding AG	HELN	CH12	XSWX	10	24	0.01	CHF	50
Henkel AG & Co KGaA	HEN	DE12	XETR	100	60	0.01	EUR	50

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
Henkel KGaA - Vz.	HEN3	DE11	XETR	100	60	0.01	EUR	250
Hermès	DIO	FR12	XPAR	100	24	0.01	EUR	10
Hermes International S.A.	HMI	FR12	XPAR	100	24	0.01	EUR	50
HOCHTIEF AG	HOT	DE12	XETR	100	60	0.01	EUR	50
HSBC Holdings PLC	HSB	GB11	XLON	1000	24	0.25	GBX	100
Hugo Boss AG	BOSS	DE12	XETR	100	60	0.01	EUR	50
Iberdrola S.A.	IBE	ES11	XMAD	100	60	0.01	EUR	1000
Iberdrola S.A.	IBE1/2/4/5	ES13	XMAD	100	1	0.01	EUR	1000
Icade S.A.	ICAD	FR12	XPAR	100	24	0.01	EUR	50
Idorsia Ltd	IDI	CH12	XSWX	100	24	0.01	CHF	50
Iliad S.A.	ILD	FR12	XPAR	100	24	0.01	EUR	50
Imerys S.A.	NKF	FR12	XPAR	100	24	0.01	EUR	50
Immofinanz AG	IMO	AT12	XVIE	100	24	0.01	EUR	250
InBev S.A.	ITK	BE11	XBRU	100	24	0.01	EUR	250
InBev S.A.	ITW1/2/4/5	BE13	XBRU	100	1	0.01	EUR	250
Industria de Diseño Textil S.A.	IXD	ES11	XMAD	100	60	0.01	EUR	250
Industria de Diseño Textil S.A.	IXD1/2/4/5	ES13	XMAD	100	1	0.01	EUR	250
Infineon Technologies AG	IFX	DE11	XETR	100	60	0.01	EUR	500
Infineon Technologies AG	IFXE	DE14	XETR	100	60	0.01	EUR	500
ING Groep N.V.	ING1/2/4/5	NL13	XAMS	100	1	0.01	EUR	1000
ING Groep N.V.	INN	NL11	XAMS	100	60	0.01	EUR	1000
ING Groep N.V.	INNE	NL14	XAMS	100	60	0.01	EUR	1000
innogy SE	IGY	DE12	XETR	100	60	0.01	EUR	50
Intesa Sanpaolo S.p.A.	IES5	IT11	XMIL	1000	24	0.0005	EUR	1000
Intesa Sanpaolo S.p.A.	INW1/2/4/5	IT13	XMIL	1000	1	0.0005	EUR	750
JCDecaux S.A.	DCS	FR12	XPAR	100	24	0.01	EUR	50
JENOPTIK AG	JEN	DE12	XETR	100	60	0.01	EUR	50
JSC MMC Norilsk Nickel	NNIA	RU11	XLON	100	24	0.01	USD	250
Julius Bär Gruppe AG – N.	BAEN	CH11	XVTX	100	60	0.01	CHF	250
Jungheinrich AG Inhaber-VZ	JUN3	DE12	XETR	100	60	0.01	EUR	50
K+S Aktiengesellschaft	SDF	DE11	XETR	100	60	0.01	EUR	250
K+S Aktiengesellschaft	SDFE	DE14	XETR	100	60	0.01	EUR	250
Kardex AG Namens-Aktien SF 10,35	KARN	CH12	XSWX	100	24	0.01	CHF	10

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
KBC Groep N.V.	KDB	BE11	XBRU	100	24	0.01	EUR	250
Kering	PPX	FR11	XPAR	100	60	0.01	EUR	250
Kerry Group PLC	KYG	IE11	XDUB	100	24	0.01	EUR	250
Kingspan Group PLC	KRX	IE11	XDUB	100	24	0.01	EUR	250
Kion Group AG	KGX	DE12	XETR	100	60	0.01	EUR	50
Klepierre N.V.	CL6	NL11	XAMS	100	60	0.01	EUR	250
Klépierre S.A.	LIF	FR12	XPAR	100	24	0.01	EUR	50
Kloeckner + Co AG	KCO	DE11	XETR	100	60	0.01	EUR	250
Komax Holding AG Nam.-Akt. SF 0,10	KOMN	CH12	XSWX	100	24	0.01	CHF	50
Kon. BAM groep N.V.	BGPA	NL11	XAMS	100	60	0.01	EUR	250
Koninklijke Ahold Delhaize N.V.	AHO	NL11	XAMS	100	60	0.01	EUR	500
Koninklijke Boskalis Westminster NV	KBWA	NL11	XAMS	100	60	0.01	EUR	250
Koninklijke DSM N.V.	DSM	NL11	XAMS	100	60	0.01	EUR	250
Koninklijke KPN N.V.	KPN	NL11	XAMS	100	60	0.01	EUR	250
Koninklijke Philips N.V.	PHI1	NL11	XAMS	100	60	0.01	EUR	500
Koninklijke Philips N.V.	PLP1/2/4/5	NL13	XAMS	100	1	0.01	EUR	500
Koninklijke Vopak N.V.	VPK	NL12	XAMS	100	24	0.01	EUR	50
KRONES AG	KRN	DE12	XETR	100	60	0.01	EUR	50
Kudelski S.A.	KUD	CH11	XVTX	100	24	0.01	CHF	250
Kühne & Nagel International AG - N.	KNIN	CH11	XVTX	100	24	0.01	CHF	250
Ladbrokes Coral Group PLC	LAD	GB11	XLSE	1000	24	0.25	GBX	100
LafargeHolcim Ltd	HOLN	CH11	XVTX	100	60	0.01	CHF	250
Lagardère S.C.A.	LAG	FR11	XPAR	100	60	0.01	EUR	250
Landis+Gyr Group AG	LNDS	CH12	XSWX	100	24	0.01	CHF	50
LANXESS AG	LXS	DE11	XETR	100	60	0.01	EUR	250
LEG Immobilien AG	LEG	DE12	XETR	100	60	0.01	EUR	50
Legal & General Group PLC	LGE	GB11	XLON	1000	24	0.25	GBX	100
Legrand S.A.	LRC	FR12	XPAR	100	24	0.01	EUR	50
Lenzing AG	LEN	AT12	XVIE	100	24	0.01	EUR	10
Leonardo-Finmeccanica S.p.A.	FMNB	IT12	XMIL	500	24	0.0005	EUR	10
LEONI AG	LEO	DE12	XETR	100	60	0.01	EUR	50
Leonteq AG	LEON	CH12	XSWX	100	24	0.01	CHF	50
Linde AG	LIN	DE11	XETR	100	60	0.01	EUR	250
Lloyds Banking Group PLC	TSB	GB11	XLON	1000	24	0.25	GBX	100

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
Logitech International S.A. - N.	LOGN	CH11	XVTX	100	24	0.01	CHF	250
Lonza Group AG - N.	LONN	CH11	XVTX	100	24	0.01	CHF	250
L'Oréal S.A.	LOL1/2/4/5	FR13	XPAR	100	1	0.01	EUR	250
L'Oréal S.A.	LOR	FR11	XPAR	100	60	0.01	EUR	250
LPKF Laser & Electronics AG	LPK	DE12	XETR	100	60	0.01	EUR	50
Luxottica Group S.p.A.	LUX	IT12	XMIL	500	24	0.0005	EUR	10
LVMH Moët Hennessy Louis Vuitton S.E.	MOH	FR11	XPAR	100	60	0.01	EUR	250
LVMH Moët Hennessy Louis Vuitton S.E.	MOW1/2/4/5	FR13	XPAR	100	1	0.01	EUR	250
M6 Metropole TV S.A.	MMT	FR12	XPAR	100	24	0.01	EUR	50
MAN SE	MAN	DE12	XETR	100	60	0.01	EUR	10
Marks & Spencer Group PLC	MKS	GB11	XLON	1000	24	0.25	GBX	100
Mayr- Melnhof Karton AG	MYM	AT12	XVIE	100	24	0.01	EUR	10
Mediaset S.p.A.	MDS5	IT12	XMIL	1000	24	0.0005	EUR	50
Mediobanca S.p.A.	ME9	IT11	XMIL	500	24	0.0005	EUR	250
Merck KGaA	MRK	DE11	XETR	100	60	0.01	EUR	250
Merck KGaA	MRKE	DE14	XETR	100	60	0.01	EUR	250
Metro AG	B4B	DE12	XETR	100	60	0.01	EUR	50
METRO AG	MEO	DE11	XETR	100	60	0.01	EUR	250
Meyer Burger Technology AG	MBTN	CH12	XSWX	100	24	0.01	CHF	250
Michelin et Cie S.C.p.A.	MCH	FR11	XPAR	100	60	0.01	EUR	250
MLP SE	MLP	DE12	XETR	100	60	0.01	EUR	50
Moncler S.r.L. Azioni nom. o.N.	MON	IT12	XMIL	500	24	0.0005	EUR	10
Mondi PLC	MDI	GB11	XLSE	1000	24	0.25	GBX	100
MorphoSys AG	MOR	DE12	XETR	100	60	0.01	EUR	50
MTU Aero Engines AG	MTX	DE11	XETR	100	60	0.01	EUR	250
Münchener Rückversicherungs-Gesellschaft AG	MUE1/2/4/5	DE13	XETR	100	1	0.01	EUR	250
Münchener Rückversicherungs-Gesellschaft AG	MUV2	DE11	XETR	100	60	0.01	EUR	250
Münchener Rückversicherungs-Gesellschaft AG	MUVE	DE14	XETR	100	60	0.01	EUR	250
National Grid PLC	NGG	GB11	XLON	1000	24	0.25	GBX	100
Natixis S.A.	NBP	FR12	XPAR	100	24	0.01	EUR	100

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
Neinor Homes SLU	HOM	ES12	XMAD	100	60	0.01	EUR	50
Nemetschek SE Inhaber-Aktien o.N.	NET	DE12	XETR	100	60	0.01	EUR	10
Neopost S.A.	NP6	FR12	XPAR	100	24	0.01	EUR	50
Neste OYJ	NEF	FI11	XHEL	100	12	0.01	EUR	250
Nestlé S.A. - N.	NES1/2/4/5	CH13	XVTX	10	1	0.01	CHF	250
Nestlé S.A. - N.	NESE	CH14	XVTX	100	60	0.01	CHF	250
Nestlé S.A. - N.	NESN	CH11	XVTX	100	60	0.01	CHF	500
Nexans S.A.	NXS	FR12	XPAR	100	24	0.01	EUR	50
NN GROUP NV	NNG	NL11	XAMS	100	60	0.01	EUR	250
Nokia Corp. Ojy	NOA1/2/4/5	FI13	XETR	100	1	0.01	EUR	1500
Nokia Corp. Ojy	NOA3	FI11	XHEL	100	60	0.01	EUR	1500
Nokia Corp. Ojy	NOAE	FI14	XHEL	100	60	0.01	EUR	1500
Nordea Bank AB	NDB	SE12	XSSE	100	24	0.01	EUR	500
Nordex SE	NDX1	DE12	XETR	100	60	0.01	EUR	50
NORMA Group SE	NOEJ	DE12	XETR	100	60	0.01	EUR	50
Novartis AG - N.	NOVE	CH14	XVTX	100	60	0.01	CHF	250
Novartis AG - N.	NOVN	CH11	XVTX	100	60	0.01	CHF	250
Novartis AG - N.	NOW1/2/4/5	CH13	XVTX	100	1	0.01	CHF	250
Nyrstar N.V.	NYR	BE12	XBRU	100	24	0.01	EUR	50
OAO Gazprom	GAZ	RU11	XLON	100	24	0.01	USD	250
OAO LUKOIL Oil Company	LUK	RU11	XLON	100	24	0.01	USD	250
OAO Surgutneftegaz	SGN	RU11	XLON	100	24	0.01	USD	250
OC Oerlikon Corporation AG - N.	OERL	CH11	XVTX	10	24	0.01	CHF	250
OMV AG	OMV	AT12	XVIE	100	24	0.01	EUR	50
Ontex Group N.V. Actions Nom.	ONT	BE12	XBRU	100	24	0.01	EUR	10
Orange	FTE	FR11	XPAR	100	60	0.01	EUR	500
Orange	FTE1/2/4/5	FR13	XPAR	100	1	0.01	EUR	500
Orange	FTEE	FR14	XPAR	100	60	0.01	EUR	500
Orange Belgium	MOS	BE12	XBRU	100	24	0.01	EUR	50
OSRAM Licht AG	OSR	DE12	XETR	100	60	0.01	EUR	50
Österreichische Elektrizitätswirtschafts AG [Verbundgesellschaft]	VER	AT12	XVIE	100	24	0.01	EUR	50
Österreichische Post AG	PST	AT12	XVIE	100	24	0.01	EUR	50

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
Paddy Power Betfair PLC	PLS	IE11	XDUB	100	24	0.01	EUR	250
Panalpina Welttransport (Holding) AG	PWTN	CH12	XSWX	100	24	0.01	CHF	50
Pargesa Holding AG	PARG	CH12	XSWX	100	24	0.01	CHF	50
Partners Grp Holding AG	PGHN	CH12	XSWX	10	24	0.01	CHF	50
Permanent TSB Group Holdings PLC	ILB	IE11	XDUB	1000	24	0.001	EUR	250
Pernod-Ricard S.A.	PER	FR11	XPAR	100	60	0.01	EUR	250
Peugeot S.A.	PEU	FR11	XPAR	100	60	0.01	EUR	250
Pfeiffer Vac. Tech. AG	PFV	DE12	XETR	100	60	0.01	EUR	50
Porsche Automobil Holding SE	POR3	DE12	XETR	100	60	0.01	EUR	50
PostNL NV	PNL	NL11	XAMS	100	60	0.01	EUR	250
ProSiebenSat.1 Media AG	PSM	DE12	XETR	100	60	0.01	EUR	50
Proximus PLC	BX7	BE11	XBRU	100	24	0.01	EUR	250
Prudential PLC	PRU	GB11	XLON	1000	24	0.25	GBX	100
Prysmian S.p.A.	PRY	IT12	XMIL	100	24	0.0005	EUR	10
PSP Swiss Property AG	PSPN	CH12	XSWX	100	24	0.01	CHF	50
Publicis Groupe S.A.	PU4	FR11	XPAR	100	60	0.01	EUR	250
Puma AG	PUM	DE12	XETR	100	60	0.01	EUR	10
Qiagen N.V.	QIA	DE11	XETR	100	60	0.01	EUR	250
QSC AG	QSC	DE12	XETR	100	60	0.01	EUR	250
Raiffeisen Bank International AG	RIBH	AT12	XVIE	100	24	0.01	EUR	50
Randstad Holding N.V.	RSH	NL11	XAMS	100	60	0.01	EUR	250
RATIONAL AG	RAA	DE12	XETR	100	60	0.01	EUR	10
Reckitt Benckiser Group PLC	RBE	GB11	XLON	1000	24	0.5	GBX	100
RELX N.V.	ELV	NL11	XAMS	100	60	0.01	EUR	250
Rémy Cointreau S.A.	RCO	FR12	XPAR	100	24	0.01	EUR	10
Renault S.A.	RNL	FR11	XPAR	100	60	0.01	EUR	250
Repsol S.A.	REP	ES11	XMAD	100	60	0.01	EUR	250
Repsol S.A.	REW1/2/4/5	ES13	XMAD	100	1	0.01	EUR	250
Rheinmetall AG	RHM	DE12	XETR	100	60	0.01	EUR	50
Rhoen-Klinikum AG	RHK	DE11	XETR	100	60	0.01	EUR	250
RIB Software SE Namens-Aktien	RSTA	DE12	XETR	100	60	0.01	EUR	50
Rio Tinto PLC	RTZ	GB11	XLON	1000	24	0.50	GBX	100
Roche Holding	ROGE	CH14	XVTX	100	60	0.01	CHF	250

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
Roche Holding AG	ROG	CH11	XVTX	100	60	0.01	CHF	250
Roche Holding AG	ROG1/2/4/5	CH13	XVTX	100	1	0.01	CHF	250
Rocket Internet SE	RKET	DE12	XETR	100	60	0.01	EUR	50
Rovio Entertainment Oy	ROV	FI12	XHEL	100	12	0.01	EUR	10
Royal Bank of Scotland Group	RBS	GB11	XLON	1000	24	0.25	GBX	100
Royal Dutch Shell PLC - A share	ROY1/2/4/5	NL13	XAMS	100	1	0.01	EUR	750
Royal Dutch Shell PLC - A shares	ROY	NL11	XAMS	100	60	0.01	EUR	750
Royal Dutch Shell PLC- B SHS	SHL	GB11	XLON	1000	24	0.50	GBX	100
RSA Insurance Group PLC	RYL	GB11	XLON	1000	24	0.25	GBX	100
RTL Group S.A.	RGS	BE12	XBRU	100	24	0.01	EUR	10
RusGidro OAO	RG2	RU12	XLON	100	24	0.01	USD	250
RWE AG	RWE	DE11	XETR	100	60	0.01	EUR	500
RWE AG	RWE1/2/4/5	DE13	XETR	100	1	0.01	EUR	500
RWE AG	RWEE	DE14	XETR	100	60	0.01	EUR	500
Ryanair Holding PLC	RYA	IE11	XDUB	100	24	0.01	EUR	250
S&T Deutschland Holding	KBC	DE12	XETR	100	60	0.01	EUR	50
Safran S.A.	SEJ	FR12	XPAR	100	24	0.01	EUR	50
Sainsbury (J) PLC	SAN	GB11	XLON	1000	24	0.25	GBX	100
Saipem S.p.A.	SPEB	IT12	XMIL	500	24	0.0005	EUR	50
Salzgitter AG	SZG	DE11	XETR	100	60	0.01	EUR	250
Sampo PLC	SMPA	FI11	XHEL	100	12	0.01	EUR	250
Sanofi	SNW	FR11	XPAR	100	60	0.01	EUR	250
Sanofi	SNW1/2/4/5	FR13	XPAR	100	1	0.01	EUR	250
SAP SE	SAP	DE11	XETR	100	60	0.01	EUR	250
SAP SE	SAP1/2/4/5	DE13	XETR	100	1	0.01	EUR	250
SAP SE	SAPE	DE14	XETR	100	60	0.01	EUR	250
Sartorius AG VZ.	SRT3	DE12	XETR	100	60	0.01	EUR	10
Sberbank Rossii OAO	SBN	RU11	XLON	100	24	0.01	USD	250
SBM Offshore N.V.	SBMO	NL11	XAMS	100	60	0.01	EUR	250
Schaeffler AG Vz	SHA	DE12	XETR	100	60	0.01	EUR	50
Schindler Holding AG PS	SCHP	CH11	XSWX	100	24	0.01	CHF	250
Schneider Electric SE	SND	FR11	XPAR	100	60	0.01	EUR	250

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
Schneider Electric SE	SND1/2/4/5	FR13	XPAR	100	1	0.01	EUR	250
Schoeller-Bleckmann Oilfield Equipment AG	SBO	AT12	XVIE	100	24	0.01	EUR	50
SCOR SE	SDR1	FR12	XPAR	100	24	0.01	EUR	50
Scout24 AG Namens-Aktien o.N.	G24	DE12	XETR	100	60	0.01	EUR	50
SEB S. A.	GRB	FR12	XPAR	100	24	0.01	EUR	50
SFS Group AG	SFSN	CH12	XSWX	100	24	0.01	CHF	50
SGL Carbon AG	SGL	DE11	XETR	100	60	0.01	EUR	250
SGS S.A. - N.	SGSN	CH11	XVTX	10	24	0.01	CHF	250
Siemens AG	SIE	DE11	XETR	100	60	0.01	EUR	250
Siemens AG	SIE1/2/4/5	DE13	XETR	100	1	0.01	EUR	250
Siemens AG	SIEE	DE14	XETR	100	60	0.01	EUR	250
Sika AG	SIK	CH12	XSWX	1	24	0.01	CHF	50
Siltronic AG Namens-Aktien o.N	WAF	DE12	XETR	100	60	0.01	EUR	10
Sixt SE	SIX2	DE12	XETR	100	60	0.01	EUR	50
Sky Deutschland AG	SKY	DE11	XETR	100	60	0.01	EUR	
SLM Solutions Group AG Inhaber-Aktien o.N.	SLM	DE12	XETR	100	60	0.01	EUR	10
SMA Solar Technology AG	SMA	DE12	XETR	100	60	0.01	EUR	50
Smurfit Kappa Group PLC	SK3	IE11	XDUB	100	24	0.01	EUR	250
Snam S.p.A.	SNF	IT11	XMIL	1000	24	0.0005	EUR	250
Société Générale S.A.	SGE	FR11	XPAR	100	60	0.01	EUR	500
Société Générale S.A.	SGE1/2/4/5	FR13	XPAR	100	1	0.01	EUR	500
Sodexo S.A.	SJ7	FR11	XPAR	100	60	0.01	EUR	250
Sofina S.A.	SOF	BE12	XBRU	100	24	0.01	EUR	10
Software AG	SOW	DE12	XETR	100	60	0.01	EUR	50
SolarWorld AG	SWV	DE11	XETR	100	60	0.01	EUR	500
Solvay S.A.	SOL	BE12	XBRU	100	24	0.01	EUR	50
Sonova Holding AG - N.	SOON	CH11	XSWX	100	60	0.01	CHF	250
Standard Chartered PLC	SCB	GB11	XLON	1000	24	0.50	GBX	100
Steinhoff International Holdings N.V.	SNH	DE12	XETR	100	60	0.01	EUR	100
STMicroelectronics N.V.	SGM	FR11	XPAR	100	60	0.01	EUR	250
Stora Enso Ojy	ENUR	FI12	XHEL	100	12	0.01	EUR	50
Strabag SE	STR	AT12	XVIE	100	24	0.01	EUR	10

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
STRATEC Biomedical AG	SBSA	DE12	XETR	100	60	0.01	EUR	10
Straumann Holding AG	STMN	CH12	XSWX	10	24	0.01	CHF	50
Stroeer SE & Co. KGaA Inhaber-Aktien o.N.	SAX	DE12	XETR	100	60	0.01	EUR	50
Südzucker AG	SZU	DE11	XETR	100	60	0.01	EUR	250
Suess MicroTec SE	SMHN	DE12	XETR	100	60	0.01	EUR	50
Suez	SEV	FR11	XPAR	100	60	0.01	EUR	250
Sulzer AG - N.	SUN	CH12	XSWX	10	24	0.01	CHF	50
Sunrise Communications Gr. AG Nam-Aktien	SRCG	CH12	XSWX	100	24	0.01	CHF	50
Swatch Group AG. The	UHR	CH11	XVTX	10	60	0.01	CHF	250
Swatch Group AG. The - N.	UHRN	CH11	XSWX	100	24	0.01	CHF	250
Swiss Life Holding AG - N.	SLHN	CH11	XVTX	100	60	0.01	CHF	250
Swiss Prime Site AG	SPSN	CH12	XSWX	100	24	0.01	CHF	50
Swiss Re AG	SREE	CH14	XVTX	100	60	0.01	CHF	250
Swiss Re AG	SREN	CH11	XVTX	100	60	0.01	CHF	250
Swisscom AG - N.	SCMN	CH11	XVTX	10	60	0.01	CHF	250
Symrise AG	SY1	DE11	XETR	100	60	0.01	EUR	250
TAG Immobilien AG	TAG	DE12	XETR	100	60	0.01	EUR	50
Talanx AG	TLX	DE12	XETR	100	60	0.01	EUR	50
Tatneft' Imeni V.D.Shashina	TTF	RU12	XLON	100	24	0.01	USD	10
Technicolor	TNM	FR11	XPAR	100	60	0.01	EUR	250
TechnipFMC	THP	FR12	XPAR	100	24	0.01	EUR	50
Telecom Italia S.p.A.	TQI5	IT11	XMIL	1000	60	0.0005	EUR	2000
Telecom Italia S.p.A. - RNC	TQIR	IT12	XMIL	1000	24	0.0005	EUR	100
Telefonica Deutschland O2	O2D	DE12	XETR	100	60	0.01	EUR	100
Telefónica S.A.	TNC1/2/4/5	ES13	XMAD	100	1	0.01	EUR	2000
Telefónica S.A.	TNE5	ES11	XMAD	100	60	0.01	EUR	2000
Telekom Austria AG	TK1	AT12	XVIE	100	24	0.01	EUR	50
Telenet Group Holding N.V.	TNET	BE12	XBRU	100	24	0.01	EUR	50
Téléperformance S.A.	RCF	FR12	XPAR	100	24	0.01	EUR	10
Télévision Française 1 S.A. (TF1)	FSE	FR12	XPAR	100	60	0.01	EUR	50
Telia Company AB	TLSN	FI12	XHEL	500	12	0.01	EUR	50
Temenos Group AG	TEMN	CH12	XSWX	100	24	0.01	CHF	50

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
Terna S.p.A.	UEI	IT12	XMIL	1.000	24	0.0005	EUR	50
Tesco PLC	TCO	GB11	XLON	1000	24	0.25	GBX	100
Thales S.A.	CSF	FR12	XPAR	100	60	0.01	EUR	50
ThyssenKrupp AG	TKA	DE11	XETR	100	60	0.01	EUR	250
Tietoenator Ojy	TTEB	FI12	XHEL	100	12	0.01	EUR	10
TomTom N.V.	OEM	NL11	XAMS	100	60	0.01	EUR	250
Total S.A.	TOT1/2/4/5	FR13	XPAR	100	1	0.01	EUR	500
Total S.A.	TOTB	FR11	XPAR	100	60	0.01	EUR	500
TUI AG	TUI	DE11	XETR	100	60	0.01	EUR	250
UBI Banca	BPD	IT12	XMIL	500	24	0.0005	EUR	50
Ubisoft Entertainment S.A.	UEN	FR12	XPAR	100	24	0.01	EUR	50
UBS Group AG	UBS1/2/4/5	CH13	XVTX	100	1	0.01	CHF	1500
UBS Group AG	UBSE	CH14	XVTX	100	60	0.01	CHF	1500
UBS Group AG	UBSN	CH11	XVTX	100	60	0.01	CHF	1500
UCB S.A.	UNC	BE11	XBRU	100	24	0.01	EUR	250
Umicore S.A.	NVJ	BE11	XBRU	100	24	0.01	EUR	250
Unibail-Rodamco SIIC	UBL	NL11	XAMS	100	60	0.01	EUR	250
Unibail-Rodamco SIIC	UBL1/2/4/5	NL13	XAMS	100	1	0.01	EUR	250
UniCredit S.p.A.	CRI5	IT11	XMIL	1000	60	0.0005	EUR	250
UniCredit S.p.A.	UCR1/2/4/5	IT13	XMIL	1000	1	0.0005	EUR	250
Unilever N.V.	UNI	NL11	XAMS	100	60	0.01	EUR	500
Unilever N.V.	UNI1/2/4/5	NL13	XAMS	100	1	0.01	EUR	500
Unilever PLC	ULV	GB11	XLON	1000	24	0.50	GBX	100
Uniper SE Namens-Aktien o.N.	UN01	DE12	XETR	100	60	0.01	EUR	50
UNIPOLSAI S.P.A.	SOA	IT12	XMIL	1000	24	0.0005	EUR	50
UNIQA Insurance Group AG	UN9	AT12	XVIE	100	24	0.01	EUR	50
United Internet AG	UTDI	DE11	XETR	100	60	0.01	EUR	250
UPM Kymmene Corp.	RPL	FI11	XHEL	100	12	0.01	EUR	250
Valéo S.A.	VSA	FR11	XPAR	100	24	0.01	EUR	250
Valiant Holding AG	VATN	CH12	XSWX	10	24	0.01	EUR	50
Vallourec S.A.	VAC	FR11	XPAR	100	60	0.01	EUR	250
Valora Holding AG	VALN	CH12	XSWX	10	24	0.01	CHF	50
VAT Group AG	VAGN	CH12	XSWX	100	24	0.01	CHF	10
Veolia Environnement S.A.	VVD	FR11	XPAR	100	60	0.01	EUR	250
Vifor Pharma AG	GALN	CH12	XETR	10	24	0.01	CHF	50

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
VINCI S.A.	SQU	FR11	XPAR	100	60	0.01	EUR	250
VINCI S.A.	SQU1/2/4/5	FR13	XPAR	100	1	0.01	EUR	250
Vivendi S.A.	VVU	FR11	XPAR	100	60	0.01	EUR	500
Vivendi S.A.	VVU1/2/4/5	FR13	XPAR	100	1	0.01	EUR	500
Vodafone Group PLC	VOD	GB11	XLON	1000	24	0.25	GBX	750
voestalpine AG	VOE	AT12	XVIE	100	24	0.01	EUR	50
Vonovia SE	ANN	DE11	XETR	100	60	0.01	EUR	250
Vontobel Holding AG	VONN	CH12	XSWX	100	24	0.01	CHF	50
Vossloh AG	VOS	DE12	XETR	100	60	0.01	EUR	50
VW AG	VOW	DE11	XETR	100	60	0.01	EUR	250
VW AG - Vz.	VO3	DE11	XETR	100	60	0.01	EUR	250
VW AG - Vz.	VO31/2/4/5	DE13	XETR	100	1	0.01	EUR	250
VW AG - Vz. (European)	VO3E	DE14	XETR	100	60	0.01	EUR	250
Wacker Chemie AG	WCH	DE11	XETR	100	60	0.01	EUR	250
Wendel S.A.	MFX	FR12	XPAR	100	24	0.01	EUR	50
Wereldhave N.V.	WER	NL12	XAMS	100	60	0.01	EUR	50
Wiener Städtische Versicherung AG	WST	AT12	XVIE	100	24	0.01	EUR	50
Wienerberger AG	WIE	AT12	XVIE	100	24	0.01	EUR	50
Wirecard AG	WDI	DE12	XETR	100	60	0.01	EUR	50
Wolters Kluwer N.V.	WOS	NL11	XAMS	100	60	0.01	EUR	250
XING SE	O1BC	DE12	XETR	100	60	0.01	EUR	10
Ypsomed Holding AG	YPS	CH12	XSWX	100	24	0.01	CHF	10
Zalando SE Inhaber-Aktien o.N.	ZAL	DE12	XETR	100	60	0.01	EUR	50
Zodiac S.A.	ZDC	FR12	XPAR	100	24	0.01	EUR	50
Zumtobel AG	ZAG	AT12	XVIE	100	24	0.01	EUR	50
Zurich Insurance Group AG - N.	ZURN	CH11	XVTX	10	60	0.01	CHF	750
Zurich Insurance Group AG-N.	ZURE	CH14	XVTX	10	60	0.01	CHF	750
Zurich Insurance Group AG-N.	ZUW1/2/4/5	CH13	XVTX	10	1	0.01	CHF	750

* The group ID as well as the cash market ID shall be assigned by ~~the Eurex Exchanges~~Eurex Deutschland according to the following table and shall, amongst other things, serve the purpose of determining a market place for the price of the share underlying the contract. If the reference market of the underlying share is changed within the Electronic Trading System of the Euronext Exchanges Euronext Brussels, Euronext Paris and Euronext Amsterdam, the Management Board of Eurex Deutschland ~~and Eurex Zürich~~ may change the cash market-ID for a contract and thus determine a relevant cash market other than the cash market determined upon the introduction of the contract.

** GBX: Pence Sterling

The table referenced below stipulates further information for products with a premium threshold. The information regarding the below mentioned products is supplementary to the information stipulated in the table above.

Options on shares of	Product-ID	Group ID	Minimum price change below threshold	Premium Threshold	Minimum price change above threshold
Aalberts Industries N.V.	AAI	NL12	0.01	0.5	0.05
ABN AMRO Group	AAR	NL11	0.01	5	0.05
AEGON N.V.	AEN	NL11	0.01	5	0.05
Koninklijke Ahold Delhaize N.V.	AHO	NL11	0.01	5	0.05
Akzo Nobel N.V.	AKU	NL11	0.01	5	0.05
ALTICE N.V. – A	ATC	NL11	0.01	5	0.05
Aperam S.A.	7AA	NL11	0.01	5	0.05
ArcelorMittal S. A.	ISPA	NL11	0.01	5	0.05
ASML Holding N.V.	ASM	NL11	0.01	5	0.05
ASML Holding N.V.	ASM1/2/4/5	NL13	0.01	5	0.05
Kon. BAM groep N.V.	BGPA	NL11	0.01	0.5	0.05
Koninklijke Boskalis Westminster N.V.	KBWA	NL11	0.01	5	0.05
Corbion N.V.	CSUA	NL11	0.01	0.5	0.05
FUGRO N.V.	F3D	NL11	0.01	5	0.05
Gemalto N.V.	LDV	NL12	0.01	5	0.05
Heineken N.V.	HNK	NL11	0.01	5	0.05
ING Groep N.V.	INN	NL11	0.01	5	0.05
ING Groep N.V.	ING1/2/4/5	NL13	0.01	5	0.05
Klepierre N.V.	CL6	NL11	0.01	0.5	0.05
Koninklijke DSM N.V.	DSM	NL11	0.01	5	0.05
NN GROUP N.V.	NNG	NL11	0.01	5	0.05
Koninklijke Philips N.V.	PHI1	NL11	0.01	5	0.05
Koninklijke Philips N.V.	PLP1/2/4/5	NL13	0.01	5	0.05
PostNL NV	PNL	NL11	0.01	5	0.05
Randstad Holding N.V.	RSH	NL11	0.01	5	0.05
RELX N.V.	ELV	NL11	0.01	5	0.05
Royal Dutch Shell PLC - A share	ROY	NL11	0.01	5	0.05
Royal Dutch Shell PLC - A share	ROY1/2/4/5	NL13	0.01	5	0.05
Koninklijke KPN N.V.	KPN	NL11	0.01	5	0.05
SBM Offshore N.V.	SBMO	NL11	0.01	5	0.05
TomTom N.V.	OEM	NL11	0.01	0.5	0.05
Unibail-Rodamco SIIC	UBL	NL11	0.01	5	0.05
Unibail-Rodamco SIIC	UBL1/2/4/5	NL13	0.01	5	0.05

Options on shares of	Product-ID	Group ID	Minimum price change below threshold	Premium Threshold	Minimum price change above threshold
Unilever N.V.	UNI	NL11	0.01	5	0.05
Unilever N.V.	UNI1/2/4/5	NL13	0.01	5	0.05
Koninklijke Vopak N.V.	VPK	NL12	0.01	0.5	0.05
Wereldhave N.V.	WER	NL12	0.01	0.5	0.05
Wolters Kluwer N.V.	WOS	NL11	0.01	5	0.05

Group ID	Relevant Cash Market	ID of Cash Market
AT11, AT12	Electronic Trading System of the Wiener Börse	XVIE
BE11, BE12, BE13	Electronic Trading System of the Euronext Brussels	XBRU
CH11, CH12, CH13, CH14	Electronic Trading System of the SIX Swiss Stock Exchange	XSWX, XVTX
DE11, DE12, DE13, DE14, US11	Electronic Trading System of the Frankfurter Wertpapierbörse	XETR
ES11, ES12, ES13	Electronic Trading System of the Bolsa de Madrid	XMAD
FI11, FI12, FI13, FI14	Electronic Trading System of the Nasdaq OMX Helsinki	XHEL
FR11, FR12, FR13, FI14	Electronic Trading System of the Euronext Paris	XPAR
GB11	Electronic Trading System of the London Stock Exchange	XLON
IE11	Electronic Trading System of the Irish Stock Exchange	XDUB
IT11, IT12, IT13	Electronic Trading System of the Borsa Italiana	XMIL
NL11, NL12, NL13, NL14	Electronic Trading System of the Euronext Amsterdam	XAMS
RU11, RU12	Electronic Trading System of the London Stock Exchange	XLON
SE11, SE12	Electronic Trading System of the OMX - Stockholm Stock Exchange	XSSE

Annex C in relation to Contract Specifications:

Trading Hours for Futures Contracts

Money Market Futures Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	
Three-Month EURIBOR Futures	FEU3	07:30-08:00	08:00-19:00	20:00	08:00-19:00	19:15	11:00	
EONIA Futures	FEO1	07:30-08:00	08:00-18:00	19:00	08:00-18:00	18:15	18:00	
EUR Secured Funding Futures	FLIC	07:30-08:00	08:00-18:00	19:00	08:00-18:00	18:15	18:00	

All times CET

Fixed Income Futures Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	Notification Until
CONF Futures	CONF	07:30-08:30	08:30-17:00	22:30*	08:30-17:00	17:15	12:30	20:00
Euro Bobl Futures	FGBM	07:30-08:00	08:00-22:00	22:30*	08:00-22:00	22:15	12:30	20:00
Euro BTP Futures	FBTP	07:30-08:00	08:00-19:00	22:30*	08:00-19:00	19:15	12:30	20:00
Euro Bund Futures	FGBL	07:30-08:00	08:00-22:00	22:30*	08:00-22:00	22:15	12:30	20:00
Euro Buxl® Futures	FGBX	07:30-08:00	08:00-22:00	22:30*	08:00-22:00	22:15	12:30	20:00
Euro OAT Futures	FOAT	07:30-08:00	08:00-19:00	22:30*	08:00-19:00	19:15	12:30	20:00
Euro Schatz Futures	FGBS	07:30-08:00	08:00-22:00	22:30*	08:00-22:00	22:15	12:30	20:00
Mid-Term Euro OAT Futures	FOAM	07:30-08:00	08:00-19:00	22:30*	08:00-19:00	19:15	12:30	20:00
Mid-Term Euro BTP Futures	FBTM	07:30-08:00	08:00-19:00	22:30*	08:00-19:00	19:15	12:30	20:00

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	Notification Until
Short-Term Euro BTP Futures	FBTS	07:30-08:00	08:00-19:00	22:30*	08:00-19:00	19:15	12:30	20:00
Euro Bono Futures	FBON	07:30-08:00	08:00-19:00	22:30*	08:00-19:00	19:15	12:30	20:00

* On each last trading day, the Post Trading Full-Period starts at 12.30 and ends at 20:00.
All times CET

Interest Rate Swap Futures Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day
							Trading Until
Interest Rate Swap Futures Contracts on interest rate swaps with terms of 2, 5, 10 or 30 years	FSWS FSWM FSWL FSWX	07:59-08:30	08:30-19:00	22:30 *	08:30-19:00**	19:15	12:15

* On each last trading day, the Post Trading Full-Period starts at 12:15 and ends at 20:00.
** On each last trading day, the entry of Off-book trades ends at 12:15.
All times CET

LDX IRS CMF

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	Notification Until
LDX IRS CMF on swaps rates with tenors of 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29 and 30 years	GE02 GE03 GE04 GE05 GE06 GE07 GE08 GE09 GE10 GE11 GE12 GE13 GE14	07:20-07:30	07:30-18:15	22:30	07:30-18:15	18:30	n/a	n/a

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	Notification Until
	GE15 GE16 GE17 GE18 GE19 GE20 GE21 GE22 GE23 GE24 GE25 GE26 GE27 GE28 GE29 GE30							

All times CET

Bond Index Futures Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Full Period	TES Block Trading	Last Trading Day	
						Trading Until	
Euro STOXX 50® Corporate Bond Index Futures	FCBI	07:30-08:00	07:50-19:00	19:00-20:00	08:00-19:00	19:00	

Index Futures Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	
ATX® five Index Futures	FATF	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	12:00	
ATX® Index Futures	FATX	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	12:00	
CECE® Index Futures	FCEE	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	17:10	

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	
DAX® Index Futures	FDAX	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	13:00	
DivDAX® Index Futures	FDIV	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	13:00	
EURO STOXX 50® ex Financials Index Futures	FEXF	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	12:00	
EURO STOXX 50® Index Futures	FESX	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	12:00	
EURO STOXX 50® Index Futures	FESQ	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	12:00	
EURO STOXX® Index Futures	FXXE	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	12:00	
EURO STOXX® Large Index Futures	FLCE	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	12:00	
EURO STOXX® Mid Index Futures	LMCE	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	12:00	
EURO STOXX® Sector Index Futures		07:30-07:50	07:50-22:00	22:30	08:05-22:00	22:15	12:00	
iSTOXX® Europe Low Risk Factor Index Futures	FXFR	07:30-07:50	07:50-22:00	22:30	08.00-22:00	22:15	12:00	
iSTOXX® Europe Momentum Factor Index Futures	FXFM	07:30-07:50	07:50-22:00	22:30	08.00-22:00	22:15	12:00	
iSTOXX® Europe Quality Factor Index Futures	FXFQ	07:30-07:50	07:50-22:00	22:30	08.00-22:00	22:15	12:00	
iSTOXX® Europe Size Factor Index Futures	FXFS	07:30-07:50	07:50-22:00	22:30	08.00-22:00	22:15	12:00	
iSTOXX® Europe Value Factor Index Futures	FXFV	07:30-07:50	07:50-22:00	22:30	08.00-22:00	22:15	12:00	
iSTOXX® Europe Carry Factor Index Futures	FXFC	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	12:00	
EURO STOXX® Select Dividend 30 Index Futures	FEDV	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	12:00	
EURO STOXX® Small Index Futures	FSCE	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	12:00	
MDAX®-Index Futures	F2MX	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	13:05	
Mini-DAX® Index Futures	FDXM	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	13:00	
MSCI Index Futures		07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	22:00	
OMXH25 Index Futures	FFOX	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	17:30	
RDX® EUR Index Futures	FRDE	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	16:30	

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	
RDX® USD Index Futures	FRDX	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	16:30	
Sensex Index Futures	FSEN	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	11:00	
SLI® – Swiss Leader Index Futures	FSLI	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	09:00	
SMI® Index Futures	FSMI	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	09:00	
SMIM® Index Futures	FSMM	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	09:00	
STOXX® Europe 50 Index Futures	FSTX	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	12:00	
STOXX® Europe 600 Index Futures	FXXP	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	12:00	
STOXX® Europe 600 Sector Index Futures		07:30-07:50	07:50-22:00	22:30	08:05-22:00	22:15	12:00	
STOXX® Europe Large 200 Index Futures	FLCP	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	12:00	
STOXX® Europe Mid 200 Index Futures	FMCP	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	12:00	
STOXX® Europe Small 200 Index Futures	FSCP	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	12:00	
STOXX® Global Select Dividend 100 Index	FGDV	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	22:00	
TA-35 Index Futures	FT25	08:00-08:30	08:30-22:00	22:30	08:30-22:00	22:15	22:00	
TecDAX® Index Futures	FTDX	07:30-07:50	07:50-22:00	22:30	08:00-22:00	22:15	13:00	
Index Total Return- Futures on the EURO STOXX 50® Index	TESX	07:30-07:50	07:50-17:25	17:25 - 22:30	08:00-22:00 Trade At Index Close (TAIC) 08:00-18:00	22:30	17:30	
Variance-Futures on the EURO STOXX 50® Index	EVAR	07:00-08:50	09:00-17:30	18:30 - 22:00	09:00-21:00	21:15	17:30	

* During daylight savings time in Germany (CEST), trading in Germany on the last trading day ends at 12:00 CET.

All times CET

Futures Contracts on Shares of Exchange-Traded Funds (EXTF Futures)

Product	**Product ID**	**Pre-Trading Period**	**Continuous Trading**	**Post-Trading Period Until**	**Off-book Trading Period**	**Off-book Post-Trading Period until**	**Last Trading Day**	
							Trading Until	
Futures on EUR EXTFs*	FXEU	07:30-08:51	08:51-17:30	20:00	09:00-20:00	20:00	17:30	
Futures on CHF EXTFs**	FXCH	07:30-08:51	08:51-17:20	20:30***	09:00-20:00	20:00	17:20	

* EXTF Futures, the underlying security of which is traded in the electronic trading system of the Frankfurt Stock Exchange.
** EXTF Futures, the underlying security of which is traded in the electronic trading system of SWX Swiss Exchange.
*** On the last trading day, the Post Trading Full-Period starts at 17:20 and ends at 20:00.
All times CET

Volatility Index Futures Contracts

Product	**Product ID**	**Pre-Trading Period**	**Continuous Trading**	**Post-Trading Period**	**Off-book Trading Period**	**Off-book Post-Trading Period until**	**Last Trading Day**	
							Trading Until	
VSTOXX® Futures	FVS	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	22:15	12:00	

All times CET

Individual Equity Futures

Group ID pursuant to Annex A	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day Trading Until
AT01 BE01 CH01 IE01 NO01 PT01 SE01	07:30-08:53	08:53-17:45	19:33	08:58-19:33	19:48	17:45
DE01 ES01 ES02 FI01 FR01 IT01 NL01	07:30-08:55	08:55-17:45	19:35	09:00-19:35	19:50	17:45
GB01 PL01	07:30-08:56	08:56-17:45	19:36	09:01-19:36	19:51	17:45
RU01	07:30-08:56	08:56-17:45	19:36	09:01-19:36	19:51	16:40
BR01 CA01 US01 US02	07:30-08:56	08:56-22:00	22:30	09:01-22:30	22:32	15:30 (Expiry month March: 14:30)*

* On the last trading day, the Post Trading Full-Period starts at 15:30 (Expiry month March: 14:30) and ends at 22:30
All times CET

Index Dividend Futures Contracts

Product	Product ID	Pre-Trading Period	Continu-ous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	
DAX® Kursindex Index Dividend Futures	FDXD	07:30-08:30	08:30-18:30	20:30	08:30-19:00	19:15	12:00	
DivDAX® Index Dividend Futures	FDVD	07:30-08:30	08:30-18:30	20:30	08:30-19:00	19:15	12:00	
EURO STOXX 50® Index Dividend Futures	FEXD	07:30-08:30	08:30-22:00	22:30	08:30-22:00	22:15	12:00	
EURO STOXX® Select Dividend 30 Index Dividend Futures	FD3D	07:30-08:30	08:30-18:30	20:30	08:30-19:00	19:15	12:00	
EURO STOXX® Sector Index Dividend Futures		07:30-08:30	08:30-17:30	20:30	08:30-19:00	19:15	12:00	
SMI® Index Dividend Futures	FSMD	07:30-08:30	08:30-17:27	20:30	08:30-19:00	19:15	09:00	

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	
STOXX® Europe 600 Sector Index Dividend Futures		07:30-08:30	08:30-17:30	20:30	08:30-19:00	19:15	12:00	

All times CET

Precious Metal Futures Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	
Xetra-Gold® Futures Contract	FXGL	07:30-09:00	09:00-17:30	20:00	09:00-19:00	19:15	17:30	

All times CET

Property Index Futures Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	
IPD® UK Quarterly City Office Index Futures Calendar Year Returns	PCOF	07:30-08:30	08:30-17:30	20:30	08:30-18:30	18:45	12:00	
IPD® UK Quarterly Retail Warehouse Index Futures Calendar Year Returns	PREW	07:30-08:30	08:30-17:30	20:30	08:30-18:30	18:45	12:00	
IPD® UK Quarterly Shopping Centre Index Futures Calendar Year Returns	PSOP	07:30-08:30	08:30-17:30	20:30	08:30-18:30	18:45	12:00	
IPD® UK Quarterly South Eastern Industrial Index Futures Calendar Year Returns	PSEI	07:30-08:30	08:30-17:30	20:30	08:30-18:30	18:45	12:00	
IPD® UK Quarterly Westend & Midtown Office Index Futures Calendar Year Returns	PWOF	07:30-08:30	08:30-17:30	20:30	08:30-18:30	18:45	12:00	
IPD® UK Quarterly All Property Index Futures Calendar Year Returns	PUKQ	07:30-08:30	08:30-17:30	20:30	08:30-18:30	18:45	12:00	
IPD® UK Quarterly All Retail Index Futures Calendar Year Returns	PARQ	07:30-08:30	08:30-17:30	20:30	08:30-18:30	18:45	12:00	

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	
IPD® UK Quarterly All Office Index Futures Calendar Year Returns	PAOQ	07:30-08:30	08:30-17:30	20:30	08:30-18:30	18:45	12:00	
IPD® UK Quarterly All Industrial Index Futures Calendar Year Returns	PAIQ	07:30-08:30	08:30-17:30	20:30	08:30-18:30	18:45	12:00	

All times CET

Commodity Index Futures Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	
Futures on Bloomberg Indices		07:30-09:00	09:00-18:00	21:30	09:00-21:30	21:30	18:00	
ETC-Futures-Contracts	FPHA; FCRU	07:30-09:00	09:00-17:30	20:00	09:00-21:30	21:15	17:30	

All times CET

Single Stock Dividend Futures

Group ID pursuant to Annex D	Pre-Trading Period	Continuous Trading	Post-Trading Full-Period	TES Block Trading	Last Trading Day Trading until
BE21 CH21 DE21 ES21 FR21 FI21 GB21 GB22 GB23 IE21 IT21 NL21 US21 US22	07:30-08:30	08:30-17:30	17:30-20:30	08:30-19:00	12:00

All times CET

Daily Futures Contracts on KOSPI 200 Options Contracts of the Korea Exchange (KRX)

Product	Product ID	Times	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day until
Eurex-KOSPI-Daily Futures Contracts	OKS2	CET	09:30-10:00	10:00-21:00	21:30	10:00-21:00	21:15	21:00
		CEST	10:30-11:00	11:00-21:00		11:00-21:00		

CEST = Central European Summer Time

FX Futures Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period[10]	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	
Sterling - Swiss Franc Futures	FCPF	23:55–00:00	00:00–23:00	23:05	00:00-23:00	23:05	15:00	
Sterling - US Dollar Futures	FCPU	23:55–00:00	00:00–23:00	23:05	00:00-23:00	23:05	15:00	
Euro - Sterling Futures	FCEP	23:55–00:00	00:00–23:00	23:05	00:00-23:00	23:05	15:00	
Euro - Swiss Franc Futures	FCEF	23:55–00:00	00:00–23:00	23:05	00:00-23:00	23:05	15:00	
Euro - US Dollar Futures	FCEU	23:55–00:00	00:00–23:00	23:05	00:00-23:00	23:05	15:00	
US Dollar - Swiss Franc Futures	FCUF	23:55–00:00	00:00–23:00	23:05	00:00-23:00	23:05	15:00	
Australian Dollar - US Dollar Futures	FCAU	23:55–00:00	00:00–23:00	23:05	00:00-23:00	23:05	15:00	
Australian Dollar - Japanese Yen Futures	FCAY	23:55–00:00	00:00–23:00	23:05	00:00-23:00	23:05	15:00	
Euro - Australian Dollar Futures	FCEA	23:55–00:00	00:00–23:00	23:05	00:00-23:00	23:05	15:00	
Euro - Japanese Yen Futures	FCEY	23:55–00:00	00:00–23:00	23:05	00:00-23:00	23:05	15:00	
US Dollar - Japanese Yen Futures	FCUY	23:55–00:00	00:00–23:00	23:05	00:00-23:00	23:05	15:00	
New Zealand Dollar - US Dollar Futures	FCNU	23:55–00:00	00:00–23:00	23:05	00:00-23:00	23:05	15:00	

On an expiry day of a series (second exchange day immediately preceding the third Wednesday of the expiry month) the Continuous Trading and the off-book trading will end for the expiring contract at 15:00.

All times CET.

FX Rolling Spot Futures Contracts

[10] On first trading day after weekend or holiday the Off-book Trading Period starts at 00:30 CET

Product	Product ID	Pre-Trading Period*	Continuous Trading*	Post-Trading Full-Period	TES Block Trading	Last Trading Day
						Trading until
Sterling - Swiss Franc FX Rolling Spot Futures	RSPF	23:55-00:00	00:00–23:00	23:00–23:05	00:00–23:00	n.a.; perpetual contract
Sterling - US Dollar FX Rolling Spot Futures	RSPU	23:55-00:00	00:00–23:00	23:00–23:05	00:00–23:00	n.a.; perpetual contract
Euro - Sterling FX Rolling Spot Futures	RSEP	23:55-00:00	00:00–23:00	23:00–23:05	00:00–23:00	n.a.; perpetual contract
Euro - Swiss Franc FX Rolling Spot Futures	RSEF	23:55-00:00	00:00–23:00	23:00–23:05	00:00–23:00	n.a.; perpetual contract
Euro - US Dollar FX Rolling Spot Futures	RSEU	23:55-00:00	00:00–23:00	23:00–23:05	00:00–23:00	n.a.; perpetual contract
US Dollar - Swiss Franc FX Rolling Spot Futures	RSUF	23:55-00:00	00:00–23:00	23:00–23:05	00:00–23:00	n.a.; perpetual contract
Australian Dollar - U.S. Dollar FX Rolling Spot Futures	RSAU	23:55-00:00	00:00–23:00	23:00–23:05	00:00–23:00	n.a.; perpetual contract
Australian Dollar - Japanese Yen FX Rolling Spot Futures	RSAY	23:55-00:00	00:00–23:00	23:00–23:05	00:00–23:00	n.a.; perpetual contract
Euro - Australian Dollar FX Rolling Spot Futures	RSEA	23:55-00:00	00:00–23:00	23:00–23:05	00:00–23:00	n.a.; perpetual contract
Euro - Japanese Yen FX Rolling Spot Futures	RSEY	23:55-00:00	00:00–23:00	23:00–23:05	00:00–23:00	n.a.; perpetual contract
U.S. Dollar - Japanese Yen FX Rolling Spot Futures	RSUY	23:55-00:00	00:00–23:00	23:00–23:05	00:00–23:00	n.a.; perpetual contract
New Zealand Dollar -U.S. Dollar FX Rolling Spot Futures	RSNU	23:55-00:00	00:00–23:00	23:00–23:05	00:00–23:00	n.a.; perpetual contract

On the first trading day after weekends and on the first trading day after market holidays, the Pre-trading-period starts at 00:25 AM CET and the Continuous Trading starts at 00:30 AM CET.

All times CET.

Eurex Market-on-Close Futures Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading until	
Eurex Market-on-Close Futures Contracts on Euro STOXX 50® Index Futures	FES1	08:30-08:50	08:50-17:25	18:10	09:00-17:35	17:55	Continuous Trading: 17:25 TES Block Trading: 17:35	

Trading Hours for Options Contracts

Options Contracts on Money Market Futures Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day		
Options contracts on								Trading Until	Exercise until
Three-Month EURIBOR Futures	OEU3	07:30-08:00	08:00-19:00	20:00	08:00-19:00	19:15	Quarterly expiries	11:00	11:45
							Non-Quarterly expiries	17:15	18:00
EURIBOR Mid-Curve Options	OEM1-4 (except OEM1 Jun16)	07:30-08:00	08:00-19:00	20:00	08:00-19:00	19:15		17:15	18:00
	OEM1 Jun16	07:30-08:00	08:00-19:00	20:00	08:00-19:00			11:00	11:45

All times CET

Options Contracts on Interest Rate Futures Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
Options contracts on							Trading Until	Exercise until
Euro Bobl Futures	OGBM	07:30-08:00	08:00-17:15	18:30	08:00-18:00	18:15	17:15*	18:00
Euro Bund Futures	OOGBL, OGB1, OGB2, OGB3, OGB4, OGB5	07:30-08:00	08:00-17:15	18:30	08:00-18:00	18:15	17:15*	18:00
Euro Schatz Futures	OGBS	07:30-08:00	08:00-17:15	18:30	08:00-18:00	18:15	17:15*	18:00
Euro OAT Futures	OOAT	07:30-08:00	08:00-17:15	18:30	08:00-18:00	18:15	17:15*	18:00
Euro BTP Futures	OBTP	07:30-08:00	08:00-17:15	18:30	08:00-18:00	18:15	17:15*	18:00

* On the last trading day of the respective expiry month of a series, the off-book trading and off-book post-trading period for all series ends at 17:45.

All times CET

Index Options Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	Exercise until
ATX® Options Contracts	OATX	07:30-08:50	08:50-17:30	20:30	09:00-19:00	19:15	12:00	20:30
ATX® five Options Contracts	OATF	07:30-08:50	08:50-17:30	20:30	09:00-19:00	19:15	12:00	20:30
CECE® EUR Options Contracts	OCEE	07:30-08:50	08:50-17:10	20:30	09:00-19:00	19:15	17:10	20:30
DAX® Options Contracts	ODAX	07:30-08:50	08:50-17:30	20:30	09:00-19:00	19:15	13:00	20:30
DivDAX® Options Contracts	ODIV	07:30-08:50	08:50-17:30	20:30	09:00-19:00	19:15	13:00	20:30
EURO STOXX 50® ex Financials Index Options Contracts	OEXF	07:30-08:50	08:50-17:30	20:30	09:00-19:00	19:15	12:00	20:30
EURO STOXX 50® Index Options Contracts	OESX	07:30-08:50	08:50-17:30	20:30	09:00-19:00	19:15	12:00	20:30
EURO STOXX® Index Options Contracts	OXXE	07:30-09:00	09:00-17:30	20:30	09:00-19:00	19:15	12:00	20:30
EURO STOXX® Large Index Options Contracts	OLCE	07:30-09:00	09:00-17:30	20:30	09:00-19:00	19:15	12:00	20:30
EURO STOXX® Mid Index Options Contracts	OMCE	07:30-09:00	09:00-17:30	20:30	09:00-19:00	19:15	12:00	20:30
EURO STOXX® Sector Index Options Contracts		07:30-08:50	08:50-17:30	20:30	09:00-19:00	19:15	12:00	20:30
EURO STOXX® Select Dividend 30 Index Options Contracts	OEDV	07:30-08:50	08:50-17:30	20:30	09:00-19:00	19:15	12:00	20:30
EURO STOXX® Small Index Options Contracts	OSCE	07:30-09:00	09:00-17:30	20:30	09:00-19:00	19:15	12:00	20:30
iShares USD High Yield Corporate Bond ETF Options Contract	OHYU	07:30-08:51	08:51-17:30	20:00	09:00-19:00	19:15	17:30	20:00
iShares J.P. Morgan USD Emerging Market Bond ETF Options Contract	OEMB	07:30-08:51	08:51-17:30	20:00	09:00-19:00	19:15	17:30	20:00
iShares USD Corporate Bond ETF Options Contract	OQDE	07:30-08:51	08:51-17:30	20:00	09:00-19:00	19:15	17:30	20:00
iShares EURO STOXX Banks 30-15 (DE) Options Contracts	EXX1	07:30-08:51	08:51-17:30	20:00	09:00-19:00	19:15	17:30	20:00
iShares STOXX Europe 600 (DE) Options Contracts	EXSA	07:30-08:51	08:51-17:30	20:00	09:00-19:00	19:15	17:30	20:00
iShares MSCI Europe (Dist) Options Contracts	IQQY	07:30-08:51	08:51-17:30	20:00	09:00-19:00	19:15	17:30	20:00
iShares Core MSCI World Options Contracts	IWDA	07:30-08:51	08:51-17:20	20:00	09:00-18:30	18:45	17:20	20:00

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	Exercise until
iShares MSCI Emerging Markets (Dist) Options Contracts	IDEM	07:30-08:51	08:51-17:20	20:00	09:00-18:30	18:45	17:20	20:00
iShares Core FTSE 100 (Dist) Options Contracts	ISF	07:30-08:51	08:51-17:20	20:00	09:00-18:30	18:45	17:20	20:00
iShares Core S&P 500 Options Contracts	CSPX	07:30-08:51	08:51-17:20	20:00	09:00-18:30	18:45	17:20	20:00
MDAX® Options Contracts	O2MX	07:30-08:50	08:50-17:30	20:30	09:00-19:00	19:15	13:00	20:30
MSCI Index Options		07:30-08:50	08:50-17:30	20:30	09:00-19:00	19:15	17:30	20:30**
OMXH25 Options Contracts	OFOX	07:30-08:50	08:50-17:30	20:30	09:00-19:00	19:15	17:30	20:30
RDX® EUR Index Options Contracts	ORDE	07:30-08:50	08:50-16:30	20:30	09:00-19:00	19:15	16:30	20:30
RDX® USD Index Options Contracts	ORDX	07:30-08:50	08:50-16:30	20:30	09:00-19:00	19:15	16:30	20:30
Sensex Index Options	OSEN	07:30-08:00	08:00-17:30	20:30	08:00-19:00	19:15	11:00*	20:30
SLI® – Swiss Leader Index Option	OSLI	07:30-08:50	08:50-17:20	20:30	09:00-19:00	19:15	17:20	20:30**
SMI® Options Contracts	OSMI	07:30-08:50	08:50-17:20	20:30	09:00-19:00	19:15	17:20	20:30**
SMIM® Options Contracts	OSMM	07:30-08:50	08:50-17:20	20:30	09:00-19:00	19:15	17:20	20:30**
STOXX® Europe 50 Index Options Contracts	OSTX	07:30-08:50	08:50-17:30	20:30	09:00-19:00	19:15	12:00	20:30
STOXX® Europe 600 Sector Index Options Contracts		07:30-09:00	09:00-17:30	20:30	09:00-19:00	19:15	12:00	20:30
STOXX® Europe 600 Index Options Contracts	OXXP	07:30-09:00	09:00-17:30	20:30	09:00-19:00	19:15	12:00	20:30
STOXX® Europe Large 200 Index Options Contracts	OLCP	07:30-09:00	09:00-17:30	20:30	09:00-19:00	19:15	12:00	20:30
STOXX® Europe Mid 200 Index Options Contracts	OMCP	07:30-09:00	09:00-17:30	20:30	09:00-19:00	19:15	12:00	20:30
STOXX® Europe Small 200 Index Options Contracts	OSCP	07:30-09:00	09:00-17:30	20:30	09:00-19:00	19:15	12:00	20:30
STOXX® Global Select Dividend 100 Index Options Contracts	OGDV	07:30-08:50	08:50-17:30	20:30	09:00-19:00	19:15	17:30	20:30
TecDAX® Options Contracts	OTDX	07:30-08:50	08:50-17:30	20:30	09:00-19:00	19:15	13:00	20:30

* During daylight savings time in Germany (CEST), trading in Germany on the last trading day ends at 12:00 CET

** Concerns exercise on the expiration day following the last trading day

All times CET

Index Dividend Options Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	Exercise until
EURO STOXX 50® Index Dividend Options Contracts	OEXD	07:30-08:30	08:30-17:30	20:30	08:30-19:00	19:15	12:00	20:30

All times CET

Options contracts on Shares of Exchange-Traded Funds (EXTF Options)

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	TOff-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	Exercise until
Stock options of EUR EXTFs*	OXEU	07:30-08:51	08:51-17:30	20:00	09:00-19:00	19:15	17:30	20:00
Stock options of CHF EXTFs**	OXCH	07:30-08:51	08:51-17:20	20:00	09:00-19:00	19:15	17:20	20:00
Options on GBP and USD EXTFs***	OXGB	07:30-08:51	08:51-17:20	20:00	09:00-19:00	19:15	17:20	20:00

* EXTF Options, the underlying security of which is traded in the electronic trading system of the Frankfurt Stock Exchange

** EXTF Options, the underlying security of which is traded in the electronic trading system of SIX Swiss Exchange AG

*** EXTF Options, the underlying security of which is traded in the electronic trading system of the London Stock Exchange

All times CET

Options Contracts and Low Exercise Price Options on Shares of Stock Corporations

Product	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
Options Contracts/LEPOs on shares with group ID assigned pursuant to Annex B						Trading Until	Exercise until
BE11, BE12, BE13, NL11, NL12, NL13, NL14	07:30-08:53	08:53-17:33	17:33-20:00	09:00-19:00	19:15	17:33	20:00
FI11, FI12, FI13, FI14, SE11, SE12	07:30-08:52	08:52-17:32	17:32-20:00	09:00-19:00	19:15	17:32	20:00
ES11, ES12, ES13	07:30-08:50	08:50-17:35	17:35-20:00	09:00-19:00	19:15	17:35	20:00

Product	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
Options Contracts/LEPOs on shares with group ID assigned pursuant to Annex B						Trading Until	Exercise until
FR11, FR12, FR13, FR14	07:30-08:54	08:54-17:34	17:34-20:00	09:00-19:00	19:15	17:34	20:00
IE11	07:30-09:00	09:00-17:28	17:28-20:00	09:00-18:30	18:45	17:28	20:00
GB11	07:30-09:00	09:00-17:30	17:30-20:00	09:00-18:30	18:45	17:30	20:00
AT11, AT12	07:30-09:05	09:05-17:36	17:36-20:00	09:15-19:00	19:15	17:36	20:00
DE11, DE12, DE13, DE14	07:30-08:51	08:51-17:31	17:31-20:00	09:00-19:00	19:15	17:31	20:00
IT11, IT12, IT13	07:30-08:50	08:50-17:35	17:35-20:00	09:00-19:00	19:15	17:35	20:00
CH11, CH12, CH13, CH14	07:30-08:52	08:52-17:20	17:20-20:00	09:00-19:00	19:15	17:20	20:00
RU11, RU12	07:30-09:05	009:05-16:30	116:30-20:00*	09:15-19:00**	19:15	16:30	17:40

* On the last trading day: 16:30-17:40

** On the last trading day: 16:30-17:00

All times CET

Precious Metal Options Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	Exercise until
Xetra-Gold® Options Contract	OXGL	07:30-09:00	09:00-17:30	20:00	09:00-19:00	19:15	17:30	20:00

All times CET

Commodity Index Options Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	Exercise until
Options on Bloomberg Indices	OCCO	07:30-08:59	09:00-18:00	20:30	09:00-20:30	20:30		
ETC-Options Contract	OPHA; OCRU	07:30-09:00	09:00-17:30	20:00	09:00-19:00	19.15	17:30	20:00

All times CET

Volatility Index Options Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	Exercise until
VSTOXX® Options Contracts	OVS	07:30-07:50	07:50-17:30	20:30	08:00-18:30	18:45	12:00	20:30

All times CET

FX Options Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	Exercise until
Sterling - Swiss Franc Options	OCPF	07:30-08:00	08:00-19:30	20:30	08:00-20:00	20:15	15:00	16:00
Sterling - US Dollar Options	OCPU	07:30-08:00	08:00-19:30	20:30	08:00-20:00	20:15	15:00	16:00
Euro - Sterling Options	OCEP	07:30-08:00	08:00-19:30	20:30	08:00-20:00	20:15	15:00	16:00
Euro - Swiss Franc Options	OCEF	07:30-08:00	08:00-19:30	20:30	08:00-20:00	20:15	15:00	16:00
Euro - US Dollar Options	OCEU	07:30-08:00	08:00-19:30	20:30	08:00-20:00	20:15	15:00	16:00
US Dollar - Swiss Franc Options	OCUF	07:30-08:00	08:00-19:30	20:30	08:00-20:00	20:15	15:00	16:00

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
Australian Dollar - US Dollar Options	OCAU	07:30-08:00	08:00-19:30	20:30	08:00-20:00	20:15	15:00	16:00
Australian Dollar - Japanese Yen Options	OCAY	07:30-08:00	08:00-19:30	20:30	08:00-20:00	20:15	15:00	16:00
Euro - Australian Dollar Options	OCEA	07:30-08:00	08:00-19:30	20:30	08:00-20:00	20:15	15:00	16:00
Euro - Japanese Yen Options	OCEY	07:30-08:00	08:00-19:30	20:30	08:00-20:00	20:15	15:00	16:00
US Dollar - Japanese Yen Options	OCUY	07:30-08:00	08:00-19:30	20:30	08:00-20:00	20:15	15:00	16:00
New Zealand Dollar - US Dollar Options	OCNU	07:30-08:00	08:00-19:30	20:30	08:00-20:00	20:15	15:00	16:00

On an expiry day of a series (second exchange day immediately preceding the third Wednesday of the expiry month) the Continuous Trading and the off-book trading will end for the expiring contract at 15:00.
All times CET

Exercise Prices for Index Options (2.4.6)

Options series for Index Options may generally have the following exercise prices:

Contract	Exercise Price Intervals in Index Points for Contract Months with a Remaining Lifetime of					
	≤ 3 months	4-6 months	6-12 months	13-24 months	25-36 months	> 36 months
ATX® five Options contracts (OATF)	25	25	50	100	-	-
ATX® Options contracts (OATX)	25	25	50	100	-	-
CECE® Options contracts (OCEE)	25	25	50	100	100	100
DAX® Options contracts (ODAX) (including the term group of 5 weeks)	50	50	50	100	200	200
DivDAX® Options contracts (ODIV)	5	5	5	10	-	-
EURO STOXX 50® ex Financials Index Options (OEXF)	25	25	50	50	-	-
EURO STOXX 50® Index Options (OESX) (including the term group of 5 weeks)	25	25	50	50	50	100
EURO STOXX® Banks Options (OESB) (including the term group of 5 weeks)	2.5	5	5	10	20	20
EURO STOXX® Index Options (OXXE)	5	10	10	20	-	-
EURO STOXX® Large Index Options (OLCE)	5	10	10	20	-	-
EURO STOXX® Mid Index Options (OMCE)	5	10	10	20	-	-
EURO STOXX® Sector Index Options (OESS, OESC, OESN, OESF, OESO, OESH, OESG, OESM, OESZ, OESL, OESR, OESY, OESV)	5	10	10	20	-	-
EURO STOXX® Sector Index Options (OESA, OESI, OESE, OEST, OESU)	5	10	10	20	50	50

Contract	Exercise Price Intervals in Index Points for Contract Months with a Remaining Lifetime of					
	≤ 3 months	4-6 months	6-12 months	13-24 months	25-36 months	> 36 months
EURO STOXX® Select Dividend 30 Index Options (OEDV)	50	50	50	100	100	100
EURO STOXX® Small Index Options (OSCE)	5	10	10	20	-	-
MDAX® Options (O2MX)	100	200	200	400	-	-
MSCI AC Asia Pacific ex Japan Index Options (OMAS)	5	10	10	20	-	-
MSCI EAFE Index Options (NTR, USD) (OMFA)	50	50	50	100	-	-
MSCI EAFE Index Options (Price, USD) (OMFP)	25	25	50	100		
MSCI Emerging Markets Asia Index Options (OMEA)	5	10	10	20	-	-
MSCI Emerging Markets EMEA Index Options (OMEE)	5	10	10	20	-	-
MSCI Emerging Markets Index Options (NTR, EUR & USD) (OMEM, OMEN)	5	10	10	20	50	50
MSCI Emerging Markets Latin America Index Options (OMEL)	5	10	10	20	-	-
MSCI Emerging Markets Price Index Options (OMEF)	5	10	10	20	50	50
MSCI Europe Growth & Value Index Options (OMEG, OMEV)	5	5	5	10	-	-
MSCI Europe Index Options (NTR & Price, EUR) (OMEU, OMEP)	5	5	5	10	10	10
MSCI China Free Index Options (NTR, USD) (OMCN)	5	10	10	20	-	-
MSCI Japan Index Options (NTR, USD) (OMJP)	50	50	50	100	-	-
MSCI Russia Index Options (OMRU)	5	10	10	20	-	-
MSCI World Index Options (OMWN)	5	5	5	10	10	10
MSCI World Index Options (OMWO)	50	50	50	100	100	100
MSCI World Price Index Options (OMWP)	25	25	50	100	100	100
OMXH25 Options (OFOX)	25	25	25	-	-	-
RDX® EUR Options (ORDE)	25	25	50	100	100	100
RDX® USD Options (ORDX)	25	25	50	100	100	100
SENSEX Options (OSEN)	200	200	200	400	-	-
SLI® Options (OSLI)	5	10	10	20	50	50
SMI® Options (OSMI)	50	50	50	100	200	200
SMIM® Options (OSMM)	5	10	10	20	-	-
STOXX® Europe 50 Index Options (OSTX)	25	50	50	100	100	100
STOXX® Europe 600 Banks Options (OSTB)	2.5	5	5	10	20	20
STOXX® Europe 600 Index Options (OXXP)	2.5	5	5	10	20	20

Contract	Exercise Price Intervals in Index Points for Contract Months with a Remaining Lifetime of					
	≤ 3 months	4-6 months	6-12 months	13-24 months	25-36 months	> 36 months
STOXX® Europe 600 Sector Index Options (OSTA, OSTS, OSTG, OSTI, OSTE, OSTT, OSTU)	5	10	10	20	50	50
STOXX® Europe 600 Sector Index Options (OSTC, OSTN, OSTF, OSTO, OSTH, OSTM, OSTZ, OSTL, OSTR, OSTY, OSTV)	5	10	10	20	-	-
STOXX® Europe Large 200 Index Options (OLCP)	5	10	10	20	20	20
STOXX® Europe Mid 200 Index Options (OMCP)	5	10	10	20	20	20
STOXX® Europe Small 200 Index Options (OSCP)	5	10	10	20	20	20
STOXX® Global Select Dividend 100 Index Options (OGDV)	50	50	50	100	100	100
TecDAX® Options (OTDX)	10	20	20	40	-	-

Options Contracts on Volatility Index Futures Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	Exercise until
Options contract on VSTOXX® Futures	OVS2	07:30-08:50	08:50-17:30	20:30	09:00-18:30	18:45	12:00	20:30

All times CET

Annex D in relation to Subsection 1.14 of the Contract Specifications:

Futures contracts on the dividends of Shares ("Single Stock Dividend Futures")	Product-ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
3M Co	M2MM	US21	XNYS	1000	0.001	USD	10
ABB Ltd. – N.	A2BB	CH21	XVTX	1000	0.001	CHF	50
ACCOR S.A.	A2CR	FR21	XPAR	1000	0.001	EUR	50
Adecco Group AG	A2DE	CH21	XVTX	1000	0.001	CHF	10
adidas AG	A2DS	DE21	XETR	1000	0.001	EUR	10
AEGON N.V.	A2EN	NL21	XAMS	1000	0.001	EUR	500
Air Liquide S.A.	A4IR	FR21	XETR	1000	0.001	EUR	10
Air Liquide S.A.	A5IR	FR21	XETR	1000	0.001	EUR	10
Air Liquide S.A.	A6IR	FR21	XETR	1000	0.001	EUR	10
Airbus SE Div Future	E2AS	FR21	XPAR	1000	0.001	EUR	10
Akzo Nobel N.V.	A2KU	NL21	XAMS	1000	0.001	EUR	10
Akzo Nobel N.V.	A3KU	NL21	XAMS	1000	0.001	EUR	10
Allianz SE	A2LV	DE21	XETR	1000	0.001	EUR	10
Alstom S.A.	A3OM	FR21	XPAR	1000	0,001	EUR	50
Altria Group Inc	M2OF	US21	XNYS	1000	0.001	USD	50
Amazon.com Inc	A2MZ	US22	XNAS	1000	0.001	USD	10
Anglo American PLC	A2AL	GB22	XLON	1000	0.001	USD	100
Anheuser-Busch Inbev N.V./SA	I2TK	BE21	XBRU	1000	0.001	EUR	10
Apple Inc	A2AP	US22	XNAS	1000	0.001	USD	10
ArcelorMittal S.A.	I2SP	NL21	XAMS	1000	0.001	EUR	50
ArcelorMittal S.A.	I3SP	NL21	XAMS	1000	0.001	EUR	50
ArcelorMittal S.A.	I4SP	NL21	XAMS	1000	0.001	EUR	50
ASML Holding N.V.	A2SM	NL21	XAMS	1000	0.001	EUR	10
Assicurazioni Generali S.p.A.	A2SG	IT21	XMIL	1000	0.001	EUR	50
AstraZeneca PLC	A2ZN	GB22	XLON	1000	0.001	USD	50
Aviva PLC	A2V	GB21	XLON	1000	0.01	GBX	500
AXA S.A.	A2XA	FR21	XPAR	1000	0.001	EUR	50
BAE Systems PLC	B2A	GB21	XLON	1000	0.01	GBX	500
Banco Bilbao Vizcaya Argentaria S.A.	B3BV	ES21	XMAD	1000	0.001	EUR	500
Banco Santander S.A.	S2SD	ES21	XMAD	1000	0.001	EUR	500
Banco Santander S.A.	S3SD	ES21	XETR	1000	0.001	EUR	500
Bank of America Corp	B2AC	US21	XNYS	1000	0.001	USD	50
Barclays PLC	B3AR	GB21	XLON	1000	0.001	GBX	500
BASF AG	B2AS	DE21	XETR	1000	0.001	EUR	10
Bayer AG	B2AY	DE21	XETR	1000	0.001	EUR	10
BHP Billiton PLC	B2LT	GB22	XLON	1000	0.001	USD	100
BHP BILLITON PLC	B3LT	GB22	XLON	1000	0.001	USD	100

Futures contracts on the dividends of Shares ("Single Stock Dividend Futures")	Product-ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
BMW AG	B2MW	DE21	XETR	1000	0.001	EUR	10
BNP Paribas S.A.	B2NP	FR21	XPAR	1000	0.001	EUR	50
Bouygues S.A.	B2YG	FR21	XPAR	1000	0.001	EUR	50
BP PLC	B2P	GB21	XLON	1000	0.01	GBX	500
Bristol-Myers Squibb Co	B2MY	US21	XNYS	1000	0.001	USD	50
British American Tobacco PLC	B2AT	GB21	XLON	1000	0.01	GBX	50
BT Group PLC	B2T	GB21	XLON	1000	0.01	GBX	500
Carrefour S.A.	C3AR	FR21	XPAR	1000	0.001	EUR	50
Ceconomy AG	C2EC	DE21	XETR	1000	0.001	EUR	100
Centrica PLC	C2NA	GB21	XLON	1000	0.01	GBX	500
Chevron Corp	C2VX	US21	XNYS	1000	0.001	USD	10
Cisco Systems Inc	C2SC	US22	XNAS	1000	0.001	USD	50
Citigroup Inc	C2IT	US21	XNYS	1000	0.001	USD	50
Coca-Cola Co., The	K2OF	US21	XNYS	1000	0.001	USD	50
Compagnie de Saint-Gobain S.A.	G2OB	FR21	XPAR	1000	0.001	EUR	50
Compagnie Financière Richemont AG	C2FR	CH21	XVTX	1000	0.001	CHF	10
Continental AG	C2ON	DE21	XETR	1000	0.001	EUR	10
Crédit Agricole S.A.	X2CA	FR21	XPAR	1000	0.001	EUR	50
Credit Suisse Group AG	C3SG	CH21	XVTX	1000	0.001	CHF	100
Credit Suisse Group AG	C4SG	CH21	XVTX	1000	0.001	CHF	100
Credit Suisse Group AG	C5SG	CH21	XVTX	1000	0.001	CHF	100
CRH PLC	C2RG	IE21	XDUB	1000	0.001	EUR	50
Daimler AG	D2AI	DE21	XETR	1000	0.001	EUR	50
Danone S.A.	B2SN	FR21	XPAR	1000	0.001	EUR	50
Deutsche Bank AG	D2BK	DE21	XETR	1000	0.001	EUR	100
Deutsche Bank AG	D3BK	DE21	XETR	1000	0.001	EUR	100
Deutsche Bank AG	D4BK	DE21	XETR	1000	0.001	EUR	100
Deutsche Börse AG	D2B2	DE21	XETR	1000	0.001	EUR	10
Deutsche Börse AG	D3B1	DE21	XETR	1000	0.001	EUR	10
Deutsche Lufthansa AG	L2HA	DE21	XETR	1000	0.001	EUR	50
Deutsche Post AG	D2PW	DE21	XETR	1000	0.001	EUR	50
Deutsche Telekom AG	D2TE	DE21	XETR	1000	0.001	EUR	50
Diageo PLC	D2GE	GB21	XLON	1000	0.01	GBX	50
E.ON SE Dividend	E3OA	DE21	XETR	1000	0.001	EUR	100
E.ON-Uniper Dividend	E2OA	DE21	XETR	1000	0.001	EUR	100
Electricité de France (E.D.F.)	E2DF	FR21	XPAR	1000	0.001	EUR	100
Electricité de France (E.D.F.)	E3DF	FR21	XPAR	1000	0.001	EUR	100
Elisa	E2IA	FI21	XHEL	1000	0.001	EUR	50
ENEL S.p.A.	E2NL	IT21	XMIL	1000	0.001	EUR	500

Futures contracts on the dividends of Shares ("Single Stock Dividend Futures")	Product-ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
ENGIE	G2ZF	FR21	XPAR	1000	0.001	EUR	100
ENI S.p.A.	E2NT	IT21	XMIL	1000	0.001	EUR	100
Essilor International - Compagnie Générale d'Optique S.A.	E2SL	FR21	XPAR	1000	0.001	EUR	10
Fortum	F2OT	FI21	XHEL	1000	0.001	EUR	100
Fresenius SE & Co. KGaA	F2RE	DE21	XETR	1000	0.001	EUR	10
Geberit AG	G2EB	CH21	XVTX	1000	0.001	CHF	10
Gemalto N.V.	L2DV	NL21	XAMS	1000	0.001	EUR	50
General Electric Co	G2EC	US21	XNYS	1000	0.001	USD	50
Givaudan SA	G2IV	CH21	XVTX	1000	0.001	CHF	10
GlaxoSmithKline PLC	G3SK	GB21	XLON	1000	0.01	GBX	50
GlaxoSmithKline PLC	G4SK	GB21	XLON	1000	0.01	GBX	50
Henkel AG & Co. KGaA – Vz.	H2EN	DE21	XETR	1000	0.001	EUR	10
HSBC Holdings PLC	H2SB	GB22	XLON	1000	0.001	USD	500
Iberdrola S.A.	I2BE	ES21	XMAD	1000	0.001	EUR	500
Inditex S.A.	I5XD	ES21	XMAD	1000	0.001	EUR	50
Inditex S.A.	I6XD	ES21	XMAD	1000	0.001	EUR	50
Inditex S.A.	I7XD	ES21	XMAD	1000	0.001	EUR	50
Inditex S.A.	I8XD	ES21	XMAD	1000	0.001	EUR	50
Inditex S.A.	I9XD	ES21	XMAD	1000	0.001	EUR	50
Industria de Diseño Textil S.A.	I2XD	ES21	XMAD	1000	0.001	EUR	50
ING Groep N.V.	I2NN	NL21	XAMS	1000	0.001	EUR	50
Intel Corp	I2NT	US22	XNAS	1000	0.001	USD	50
Intesa Sanpaolo S.p.A.	I3ES	IT21	XMIL	1000	0.001	EUR	500
Intl Business Machines Corp.	I2BM	US21	XNYS	1000	0.001	USD	10
Johnson & Johnson	J2NJ	US21	XNYS	1000	0.001	USD	10
JPMorgan Chase & Co	J2PM	US21	XNYS	1000	0.001	USD	50
Julius Baer Gruppe AG	B2AE	CH21	XVTX	1000	0.001	CHF	50
K+S Aktiengesellschaft	S2DF	DE21	XETR	1000	0.001	EUR	50
Kering	P2PX	FR21	XPAR	1000	0.001	EUR	10
Koninklijke Ahold Delhaize N.V.	A3HO	NL21	XAMS	1000	0.001	EUR	50
Koninklijke DSM N.V.	D2SM	NL21	XAMS	1000	0.001	EUR	50
Koninklijke KPN N.V.	K4PN	NL21	XETR	1000	0.001	EUR	500
Koninklijke KPN N.V.	K5PN	NL21	XETR	1000	0,001	EUR	500
Koninklijke KPN N.V.	K6PN	NL21	XETR	1000	0.001	EUR	500
Koninklijke Philips N.V.	P2HI	NL21	XAMS	1000	0.001	EUR	50
LafargeHolcim Ltd	H3OL	CH21	XVTX	1000	0.001	CHF	50
LafargeHolcim Ltd.	H2OL	CH21	XVTX	1000	0.001	CHF	50
Linde AG	L2IN	DE21	XETR	1000	0.001	EUR	10

Futures contracts on the dividends of Shares ("Single Stock Dividend Futures")	Product-ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
L'Oréal S.A.	L2OR	FR21	XPAR	1000	0.001	EUR	10
LVMH Moët Hennessy Louis Vuitton S.E.	M2OH	FR21	XPAR	1000	0.001	EUR	10
LVMH Moët Hennessy Louis Vuitton S.E.	M3OH	FR21	XPAR	1000	0.001	EUR	10
McDonald's Corp	M2CD	US21	XNYS	1000	0.001	USD	10
Merck KgaA	M2RK	DE21	XETR	1000	0.001	EUR	10
Metso	V2LM	FI21	XHEL	1000	0.001	EUR	50
Microsoft Corp	M2ST	US22	XNAS	1000	0.001	USD	50
Morrison Supermarkets PLC, Wm.	M2RW	GB21	XLON	1000	0.01	GBX	500
Münchener Rückversicherungs-Gesellschaft AG	M2UV	DE21	XETR	1000	0.001	EUR	10
National Grid PLC	N2G	GB21	XLON	1000	0.01	GBX	100
National Grid PLC	N3G	GB21	XLON	1000	0.01	GBX	100
Nestle S.A. – N.	N2ES	CH21	XVTX	1000	0.001	CHF	10
Nokia Corp. Oyj	N3OA	FI21	XHEL	1000	0.001	EUR	500
Nokia Corp. Oyj	N4OA	FI21	XHEL	1000	0.001	EUR	500
Nordea Bank	N2DB	FI21	XSSE	1000	0.001	EUR	10
Novartis AG – N.	N2OV	CH21	XVTX	1000	0.001	CHF	10
Orange	F2TE	FR21	XPAR	1000	0.001	EUR	100
PepsiCo Inc	P2EP	US21	XNYS	1000	0.001	USD	10
Pernod-Ricard S.A	P2ER	FR21	XPAR	1000	0.001	EUR	10
Pfizer Inc	P2FE	US21	XNYS	1000	0.001	USD	50
Philip Morris International In	P2M	US21	XNYS	1000	0.001	USD	10
Publicis Groupe S.A.	P2U4	FR21	XPAR	1000	0.001	EUR	50
Renault S.A.	R2NL	FR21	XPAR	1000	0.001	EUR	10
Repsol S.A.	R2EP	ES21	XMAD	1000	0.001	EUR	100
Repsol S.A.	R3EP	ES21	XMAD	1000	0.001	EUR	100
Rio Tinto PLC	R2TZ	GB21	XLON	1000	0.01	GBX	50
Roche Holding AG	R2OG	CH21	XVTX	1000	0.001	CHF	10
Royal Dutch Shell PLC – A Shares	R2DA	GB23	XAMS	1000	0.001	EUR	50
Royal Dutch Shell PLC B	B2G	GB21	XLON	1000	0.01	GBX	50
RWE AG	R3WE	DE21	XETR	1000	0.001	EUR	50
SAFRAN	S2EJ	FR21	XPAR	1000	0.001	EUR	10
Sampo	S2MP	FI21	XHEL	1000	0.001	EUR	50
Sanofi	S2NW	FR21	XPAR	1000	0.001	EUR	10
SAP SE	S3AP	DE21	XETR	1000	0.001	EUR	10
Schneider Electric SE	S3ND	FR21	XPAR	1000	0.001	EUR	50
Severn Trent PLC	S2VT	GB21	XLON	1000	0.01	GBX	50
SGS S.A.	S2GS	CH21	XVTX	1000	0.001	CHF	10

Futures contracts on the dividends of Shares ("Single Stock Dividend Futures")	Product-ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
Siemens	S3IE	DE21	XETR	1000	0.001	EUR	10
Société Générale S.A.	S2GE	FR21	XPAR	1000	0.001	EUR	50
SSE PLC	S2SE	GB21	XLON	1000	0.01	GBX	100
Swatch Group AG, The	U2HR	CH21	XVTX	1000	0.001	CHF	10
Swiss Re AG	S4RE	CH21	XVTX	1000	0.001	CHF	10
Swiss Re AG Dividends	S5RE	CH21	XVTX	1000	0.001	CHF	10
Swisscom AG – N.	S2CM	CH21	XVTX	1000	0.001	CHF	10
Telecom Italia S.p.A.	T2QI	IT21	XMIL	1000	0.001	EUR	1000
Telefonica Dividends	T3NE	ES21	XMAD	1000	0.001	EUR	100
Telefónica S.A.	T2NE	ES21	XMAD	1000	0.001	EUR	100
Terna S.p.A.	U2EI	IT21	XMIL	1000	0.001	EUR	500
Tesco PLC	T2SC	GB21	XLON	1000	0.01	GBX	500
ThyssenKrupp AG	T2KA	DE21	XETR	1000	0.001	EUR	50
TOTAL S.A.	T2OT	FR21	XPAR	1000	0.001	EUR	50
UBS Group AG	U3BS	CH21	XETR	1000	0.001	CHF	50
UBS Group AG	U4BS	CH21	XETR	1000	0.001	CHF	50
Unibail-Rodamco S.A.	U2BL	NL21	XAMS	1000	0.001	EUR	10
UniCredit S.p.A.	C3RI	IT21	XMIL	1000	0.001	EUR	50
UniCredit S.p.A.	C4RI	IT21	XMIL	1000	0.001	EUR	50
Unilever N.V.	U2NI	NL21	XAMS	1000	0.001	EUR	50
Vallourec S.A.	V3AC	FR21	XPAR	1000	0.001	EUR	500
Veolia Environnement S.A.	V2VD	FR21	XPAR	1000	0.001	EUR	50
VINCI S.A.	S2QU	FR21	XPAR	1000	0.001	EUR	10
VINCI S.A.	S3QU	FR21	XPAR	1000	0.001	EUR	10
Vivendi S.A.	V4VU	FR21	XPAR	1000	0.001	EUR	50
Vivendi S.A.	V5VU	FR21	XPAR	1000	0.001	EUR	50
Vodafone Group PLC	V4O	GB21	XLON	1000	0.01	GBX	500
VW AG – Vz.	V2W3	DE21	XETR	1000	0.001	EUR	10
Wal-Mart Stores Inc	W2MT	US21	XNYS	1000	0.001	USD	50
Zurich Insurance Group AG – N.	Z2UR	CH21	XVTX	1000	0.001	CHF	10

* The group ID as well as the cash market ID shall be assigned by ~~the Eurex Exchanges~~Eurex Deutschland according to the following table and shall merely have an internal assignment function. If the reference market of the underlying share is changed within the Electronic Trading System of the Euronext Exchanges Euronext Brussels, Euronext Paris and Euronext Amsterdam, the Management Board of Eurex Deutschland ~~and Eurex Zürich~~ may change the cash market-ID for a contract and thus determine a relevant cash market other than the cash market determined upon the introduction of the contract.

** GBX: Pence Sterling

Group ID	Relevant Cash Market	ID of Cash Market
BE21	Electronic Trading System of the Euronext Brussels	XBRU
CH21	Electronic Trading System of the SIX Swiss Exchange AG	XSWX, XVTX

Group ID	Relevant Cash Market	ID of Cash Market
DE21	Electronic Trading System of the Frankfurter Wertpapierbörse	XETR
ES21	Electronic Trading System of the Bolsa de Madrid	XMAD
FI21	Electronic Trading System of the OMX Helsinki Stock Exchange Electronic Trading System of the OMX Stockholm Stock Exchange	XHEL XSSE
FR21	Electronic Trading System of the Euronext Paris	XPAR
GB21	Electronic Trading System of the London Stock Exchange	XLON
GB22	Electronic Trading System of the London Stock Exchange	XLON
GB23	Electronic Trading System of the Euroxext Amsterdam	XAMS
IE21	Electronic Trading System of the Irish Stock Exchange	XDUB
IT21	Electronic Trading System of the Borsa Italiana	XMIL
NL21	Electronic Trading System of the NYSE Euronext Amsterdam	XAMS
US21	Electronic Trading System of NYSE Euronext New York	XNYS
US22	Electronic Trading System of NASDAQ	XNAS

Annex E Allocation Scheme (Part A Section 2.5 Paragraph 3 of the Conditions for Trading) and Path Priority (Part A Section 2.5 Paragraph 2 of the Conditions for Trading) *

Product Class	Allocation Scheme	Path Priority
Money Market Futures	Time-Pro-Rata	Pro-Rata Path Priority
Fixed Income Futures	Time	Direct Path Priority
Index Futures	Time	Direct Path Priority
STOXX® Europe 600-Futures	Time	n/a
Futures on Shares of Exchange-Traded Funds	Time	Direct Path Priority
Volatility Futures	Time	Direct Path Priority
Futures on Shares	Time	Direct Path Priority
Index Dividend Futures	Time	Direct Path Priority
Index Total Return Futures	Time	Direct Path Priority
Property Index Futures	Time	Direct Path Priority
Commodity Index Futures	Time	Direct Path Priority
Futures on the Dividend of Shares	Time	Direct Path Priority
Daily Futures on KOSPI 200 Options Contracts	Time	n/a
Eurex Daily Futures on Mini KOSPI Futures	Time	Direct Path Priority
Eurex Market-on-Close-Futures	Time	Direct Path Priority
Futures on Xetra-Gold	Time	Direct Path Priority
Futures on Exchange-Traded Commodities Securities	Time	Direct Path Priority
Interest Rate Swap Futures	Time	Direct Path Priority
LDX IRS Constant Maturity Futures on swap rates with tenors 2 and 3 years	Pro Rata	n/a
LDX IRS Constant Maturity Futures on swap rates with tenors 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, and 30 years	Time	n/a
Options on Money Market Futures	Time	n/a
Options on Fixed Income Futures	Time	n/a
Index Options	Time	n/a
Options on Shares of Exchange-Traded Funds	Time	n/a
Options on iShares Shares of Exchange-Traded Funds	Pro Rata	n/a
Options and LEPOs on Stocks (except Group ID NL11, NL12, NL13)	Time	n/a
Options on Stocks (NL11, NL12 and NL13)	Pro Rata	n/a
Volatility Index Options	Time	n/a
Index Dividend Options	Time	n/a
Options on Xetra-Gold	Time	n/a
Commodity Index Options	Time	n/a
Options on Exchange-Traded Commodities Securities	Time	n/a

* Applicable only to products available on the New Trading Architecture (according to Annex F)

Annex F Products on the new trading architecture (“New Trading Architecture”)

Currently all products are traded on the new trading architecture. Therefore, Annex F is no longer applicable.

****

****

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

****

Regulations for the Audit Group of Eurex Deutschland ~~and Eurex Zürich~~

Preamble

The Management Board~~s~~ of Eurex Deutschland ~~and Eurex Zürich (hereafter the "Eurex Exchanges") ~~shall, according to the Exchange Rules for Eurex Deutschland ~~and Eurex Zürich ~~("Exchange Rules"),~~ be responsible for the monitoring and inspection of compliance with the Rules and Regulations of ~~the~~ Eurex ~~Exchanges~~ Deutschland. With respect to foreign Exchange Participants, i.e. with respect to enterprises which have their registered offices outside the Federal Republic of Germany ~~or Switzerland~~, ~~the~~ Eurex ~~Exchanges~~ Deutschland may avail itself ~~themselves,~~ of the services of the administrating and operating institution of Eurex Deutschland ~~or Eurex Zürich~~ in the fulfilment of such responsibilities. At the same time, foreign Exchange Participants have, in connection with their admission to trading on ~~the~~ Eurex ~~Exchanges~~ Deutschland, authorized the administrating and operating institution of Eurex Deutschland ~~and Eurex Zürich~~ in accordance with the Exchange Rules to control compliance with the Rules and Regulations on behalf of ~~the~~ Eurex ~~Exchanges~~ Deutschland.

The foregoing provisions shall apply mutatis mutandis with respect to Participant Front End Installations of an Exchange Participant, such Participant Front End Installations having been installed at the business premises outside the Federal Republic of Germany ~~and Switzerland~~ (e. g. at branches or business premises of third parties) after prior approval by ~~the~~ Eurex ~~Exchanges~~ Deutschland. In such case, the Exchange Participant concerned shall, in accordance with the Exchange Rules for Eurex Deutschland ~~and Eurex Zürich~~ be obliged to guarantee by means of appropriate agreements concluded with the third party that the third party grants to ~~the~~ Eurex ~~Exchanges~~ Deutschland the right to inspect the business premises of such third party at all times for the purpose of determining compliance with the requirements for the installation and operation of a Participant Front End Installation.

For the purpose of exercising these rights, an Audit Group shall be set up. Such Audit Group shall perform the right to control compliance with the Rules and Regulations granted by the Exchange Participants to the administrating and operating institution of Eurex Deutschland ~~and Eurex Zürich~~ outside the Federal Republic of Germany ~~and Switzerland~~. The Audit Group shall exercise such rights on behalf of and in accordance with the Regulations of ~~the~~ Eurex ~~Exchanges~~ Deutschland.

1. Appointment of an Audit Group

The members of the Audit Group shall be appointed by the Management Board of Eurex Deutschland ~~or the Board of Management of Eurex Zürich~~ for an indefinite period of time until such appointment is revoked. The Hessian Exchange Supervisory Authority ~~and the Swiss Financial Market Supervisory Authority (Eidgenössische Finanzmarktaufsicht, FINMA)~~ shall promptly be notified of the appointment. The Hessian Exchange Supervisory Authority ~~or the Swiss Banking Commission~~ may object to the appointment of a person as member of the Audit Group, to the extent that in his/her capacity as staff member of the Trading Surveillance Office ~~or the Surveillance Office~~ the fulfilment of the monitoring responsibilities conferred upon such person is impaired due to the activities in connection with this appointment.

The administrating and operating institution of Eurex Deutschland ~~or Eurex Zürich~~ gives the members of the Audit Group appointed by ~~the~~ Eurex ~~Exchanges~~ Deutschland a written authorization necessary in order to conduct monitoring and inspection activities.

The appointed members of the Audit Group may be removed by the Management Board of Eurex Deutschland ~~or the Management Board of Eurex Zürich~~ at any time without the existence of reasons therefor. Upon removal, the authorization granted shall be returned to the ~~respective~~ administrating and operating institutions of Eurex Deutschland ~~and Eurex Zürich~~.

~~The~~ Eurex ~~Exchanges~~ Deutschland may announce to the Eurex Participants the appointment or removal of the members of the Audit Group. ~~The~~ Eurex ~~Exchanges~~ Deutschland may freely decide on the announcement itself as well as the form of the announcement.

2. Responsibilities and Powers of the Audit Group

The Audit Group shall control compliance with the Rules and Regulations of ~~the~~ Eurex ~~Exchanges~~ Deutschland with respect to Exchange Participants which have their registered offices outside the Federal Republic of Germany ~~and Switzerland~~ or whose Participant Front End Installations are installed at business premises outside the Federal Republic of Germany ~~and Switzerland~~ (e.g., in branches or business premises of third parties). The inspections shall take place at the business premises of these Exchange Participants or at the business premises of third parties, to the extent that Participant Front End Installations of the Exchange Participant have been installed at such business premises after prior approval. The Audit Group shall conduct the inspections in the interest of ~~the~~ Eurex ~~Exchanges~~ Deutschland and for the administrating and operating institution of Eurex Deutschland ~~or Eurex Zürich~~ within its responsibilities and powers derived therefrom.

2.1 Responsibilities

The contents and scope of the responsibilities to be fulfilled by the Audit Group shall be determined on the basis of the monitoring rights of the Management Board~~s~~ of Eurex Deutschland ~~and Eurex Zürich~~ pursuant to § 5 Paragraph 3 Clause 2 No. 3 and § 9

Paragraph 3 Clause 2 No. 3 of the Exchange Rules. According thereto, the Audit Group shall verify:

(1) compliance with all laws, regulations, terms and conditions and other rules governing trading at Eurex Deutschland ~~and Eurex Zürich~~, to the extent that the Trading Surveillance Office of Eurex Deutschland ~~and the Surveillance Office of Eurex Zürich are~~ is not solely responsible therefor,

(2) in particular, compliance with the provisions of the Exchange Rules for Eurex Deutschland ~~and Eurex Zürich~~ contained in the Section Access to the Exchange-EDP,

(3) the fulfillment of the obligation of the Exchange Participants to notify ~~the~~ Eurex ~~Exchanges~~ Deutschland of any modification regarding the technical configuration used by them as well as compliance with the notification and registration requirement incumbent on them in respect of the software and hardware used by them,

(4) whether Exchange Participants have taken sufficient precautions so that only authorized persons (Exchange Traders, etc.) have access to the EDP system of ~~the~~ Eurex ~~Exchanges~~ Deutschland,

(5) whether the persons met at the business premises of the Exchange Participants or at other approved business premises with access to the trading system of ~~the~~ Eurex ~~Exchanges~~ Deutschland are admitted to trading at Eurex Deutschland ~~or Eurex Zürich~~ ("Exchange Trader") or have a respective authorization therefor ("Exchange Trader Assistants").

2.2 Powers

The powers granted to the Audit Group are based on the authorization of ~~the~~ Eurex ~~Exchanges~~ Deutschland to conduct inspections pursuant to §39 Paragraph 1 and 2 of the Exchange Rules or § 54 Paragraph 2 of the Exchange Rules respectively in connection with the authorization to monitor compliance with the Eurex Rules and Regulations given to the administrating and operating institution of Eurex Deutschland ~~or Eurex Zürich~~ by foreign Exchange Participants with registered offices outside Germany ~~and Switzerland~~.

Thus, the Audit Group is, within its responsibilities (Subsection 2.1), authorized to conduct at any time announced or unannounced inspections at all business premises of a Eurex Participant or at any approved business premises of a third party outside the Federal Republic of Germany ~~and Switzerland~~. The Audit Group may, for the discharge of its duties, enter the business premises of a Eurex Exchange Participant, inspect the documents of such Participant and question its personnel, to the extent necessary for the discharge of the duties of the Audit Group pursuant to Subsection 2.1.

3. Reporting

The Audit Group shall, in general, give a written report on the findings within the context of its inspections to the Management Board of Eurex Deutschland ~~or the Management Board of Eurex Zürich~~; upon demand of the ~~respective~~ Management Board, an oral report shall be given promptly. The report shall be given promptly, whenever facts result in the conclusion that a violation of exchange laws or orders are occurring or that other irregularities exist which might impair the orderly conduct of trading at ~~the~~ Eurex ~~Exchanges~~ Deutschland.

Upon application by an Exchange Participant affected by such an audit, the Management Board of Eurex Deutschland ~~or the Management Board of Eurex Zürich~~ shall permit such Exchange Participant to inspect such written report of the Audit Group at the offices of the ~~respective~~ Management Board. The Management Board of Eurex Deutschland ~~or Eurex Zürich~~ may, at its discretion, make such report of the Audit Group also available to third parties (supervisory authorities, Disciplinary Committee, etc.), provided that these present grounds for a legitimate interest in the inspection and are bound by an obligation of confidentiality. The submission of the report to the Hessian Exchange Supervisory Authority ~~or the Swiss Banking Commission~~ does not require the presentation of grounds for a legitimate interest.

4. Right to Give Instructions

The members of the Audit Group are subject to the right of the Management Board~~s~~ of ~~the~~ Eurex ~~Exchanges~~ Deutschland to give instructions in fulfilling their responsibilities pursuant to these Regulations. The right to give instructions is exercised by means of individual regulations and general rules. In particular, the procedure of the inspection to be conducted by the Audit Group may be determined by general rules ("Implementation Regulations Concerning the Regulations for the Audit Group").

****