X-pand into the Future

eurex circular 209/15

Date: 26 November 2015
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

Action required

Transocean Ltd.: Announcement regarding the intended delisting of the share at the SIX Swiss Exchange

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Content may be most important for:	**Attachments:**
➲ All departments	None

Summary:

In a press release on 23 November 2015, the company Transocean Ltd. announced its intention to delist its shares with ISIN CH0048265513 listed at the SIX Swiss Exchange.

For details on the delisting procedure at the SIX Swiss Exchange, please refer to the document "Directive on Delisting of Equity Securities, Derivatives and Exchange Traded Products (Directive Delisting, DD)" on the website of the SIX Swiss Exchange under the path:

www.six-exchange-regulation.com/dam/downloads/regulation/archive/admission-after-01-07-2009/directives/dd_2010_10_15_en.pdf

This circular describes the effects the planned delisting will have on the Eurex options and futures contracts on the shares of Transocean Ltd. (RIGN, RIGF).

Transocean Ltd.: Announcement regarding the intended delisting of the share at the SIX Swiss Exchange

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The intended delisting will have the following effect on the Eurex futures and options contracts on the shares of Transocean Ltd. (RIGF, RIGN):

For the Eurex Single Stock Futures contract on Transocean Ltd. (RIGF), no further maturities will be introduced with immediate effect. On 27 November 2015, trading of existing maturities without open interest will be discontinued and set to “inactive“.

For the Eurex equity option on Transocean Ltd. (RIGN), no more series will be introduced with immediate effect.On 27 November 2015, trading in series without open interest will be discontinued and removed from the Eurex Exchange system.

In case of an actual delisting of the share at the SIX Swiss Exchange, §15 section 2 of the Exchange Rules for Eurex Deutschland and Eurex Zürich will apply with regard to the respective options contracts at Eurex Deutschland and Eurex Zürich. On the day of the delisting of the share, trading in the options contracts will be discontinued. Exchange Participants of Eurex will be able to exercise their options contracts within five exchange trading days after the date on which trading in the related option series is discontinued. Exercised options contracts will be settled in cash at the intrinsic value of the option. The price of the underlying relevant for cash settlement will be determined by the Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG on the last trading day according to section 3.6.3 of the Clearing Conditions for Eurex Clearing AG. The cash settlement amount will be the difference between the relevant price of the underlying and the strike price multiplied with the number of shares underlying the contract.

26 November 2015