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eurex clearing *circular 016/10*

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Margins: Adjustment of Composition and Offset Factors of sector-based Margin Groups

Related Eurex Circulars: 070/09

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachment:
Updated overview of margin groups and offset factors in production environment

Effective **March 24, 2010**, margin groups will be adjusted.

The attachment comprises an overview of the composition of the margin groups, the corresponding margin classes and the offset factors of the individual margin groups in the production environment, valid as of March 24, 2010.

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Margin Groups effective March 24, 2010

Margin Goup Name	Margin Group Code	Offset Factor	Margin Class Code
Automobiles & Parts	STXA	0%	BMW
Automobiles & Parts	STXA	0%	ESA
Automobiles & Parts	STXA	0%	FIA5
Automobiles & Parts	STXA	0%	MCH
Automobiles & Parts	STXA	0%	PEU
Automobiles & Parts	STXA	0%	RNL
Automobiles & Parts	STXA	0%	STA
Automobiles & Parts	STXA	0%	VSA
Banks	STXB	0%	BDS
Banks	STXB	0%	BDV
Banks	STXB	0%	BNP
Banks	STXB	0%	BOY
Banks	STXB	0%	BPI
Banks	STXB	0%	BSD2
Banks	STXB	0%	CRI5
Banks	STXB	0%	DBK
Banks	STXB	0%	ESB
Banks	STXB	0%	IES5
Banks	STXB	0%	MPI
Banks	STXB	0%	POP
Banks	STXB	0%	SGE
Banks	STXB	0%	STB
Banks	STXB	0%	XCA
Chemicals	STXC	0%	AIR
Chemicals	STXC	0%	BAS
Chemicals	STXC	0%	BAYE
Chemicals	STXC	0%	ESC
Chemicals	STXC	0%	LIN
Chemicals	STXC	0%	STC
Oil & Gas	STXE	0%	BOTD
Oil & Gas	STXE	0%	ENT
Oil & Gas	STXE	0%	ESE
Oil & Gas	STXE	0%	F3D
Oil & Gas	STXE	0%	REP
Oil & Gas	STXE	0%	ROY
Oil & Gas	STXE	0%	STE
Oil & Gas	STXE	0%	TOT
Financial Services	STXF	0%	DB1
Financial Services	STXF	0%	EMG
Financial Services	STXF	0%	ESF
Financial Services	STXF	0%	HRX
Financial Services	STXF	0%	INV
Financial Services	STXF	0%	STF
Industrial Goods & Services	STXG	0%	AOM
Industrial Goods & Services	STXG	0%	DPW
Industrial Goods & Services	STXG	0%	ESG
Industrial Goods & Services	STXG	0%	G1A
Industrial Goods & Services	STXG	0%	SGL
Industrial Goods & Services	STXG	0%	SIE
Industrial Goods & Services	STXG	0%	SND
Industrial Goods & Services	STXG	0%	STG

Margin Groups effective March 24, 2010

Margin Goup Name	Margin Group Code	Offset Factor	Margin Class Code
Industrial Goods & Services	STXG	0%	TKA
Industrial Goods & Services	STXG	0%	VAC
Industrial Goods & Services	STXG	0%	VED
Insurance	STXI	0%	AEN
Insurance	STXI	0%	ALV
Insurance	STXI	0%	ASG
Insurance	STXI	0%	AXA
Insurance	STXI	0%	ESI
Insurance	STXI	0%	FPF
Insurance	STXI	0%	INN
Insurance	STXI	0%	MUN
Insurance	STXI	0%	OML
Insurance	STXI	0%	RUKN
Insurance	STXI	0%	SLHN
Insurance	STXI	0%	STI
Travel & Leisure	STXL	0%	ACR
Travel & Leisure	STXL	0%	ESV
Travel & Leisure	STXL	0%	LHA
Travel & Leisure	STXL	0%	STV
Construction & Materials	STXN	0%	BYG
Construction & Materials	STXN	0%	CIL
Construction & Materials	STXN	0%	ESN
Construction & Materials	STXN	0%	GOB
Construction & Materials	STXN	0%	HOLN
Construction & Materials	STXN	0%	HOT
Construction & Materials	STXN	0%	SQU
Construction & Materials	STXN	0%	STN
Personal & Household Goods	STXP	0%	CFR
Personal & Household Goods	STXP	0%	DIO
Personal & Household Goods	STXP	0%	ESZ
Personal & Household Goods	STXP	0%	MOH
Personal & Household Goods	STXP	0%	STZ
Personal & Household Goods	STXP	0%	UHR
Personal & Household Goods	STXP	0%	UHRN
Basic Resources	STXS	0%	ATO
Basic Resources	STXS	0%	ERA
Basic Resources	STXS	0%	ERS
Basic Resources	STXS	0%	ESS
Basic Resources	STXS	0%	ISP
Basic Resources	STXS	0%	KAZ
Basic Resources	STXS	0%	LMI
Basic Resources	STXS	0%	NHD
Basic Resources	STXS	0%	STS
Basic Resources	STXS	0%	SZG
Basic Resources	STXS	0%	VR9
Utilities	STXU	0%	EOA
Utilities	STXU	0%	ESU
Utilities	STXU	0%	GZF
Utilities	STXU	0%	IBE
Utilities	STXU	0%	RW3F
Utilities	STXU	0%	RWE

Margin Groups effective March 24, 2010

Margin Goup Name	Margin Group Code	Offset Factor	Margin Class Code
Utilities	STXU	0%	STU
Technology	STXY	0%	ASM
Technology	STXY	0%	ESY
Technology	STXY	0%	SGM
Technology	STXY	0%	STY
Fixed Income Products	BUBO	33%	FGBL
Fixed Income Products	BUBO	33%	FGBM
Fixed Income Products	BUBO	33%	FGBS
Fixed Income Products	BUBO	33%	FGBX
CONF	SWIS	43%	CONF
Food & Beverage	STXO	50%	ESO
Food & Beverage	STXO	50%	ITKN
Food & Beverage	STXO	50%	STO
Food & Beverage	STXO	50%	ULV
Food & Beverage	STXO	50%	UNI
Telecommunications	STXT	50%	DTE
Telecommunications	STXT	50%	EST
Telecommunications	STXT	50%	FTE
Telecommunications	STXT	50%	STT
Telecommunications	STXT	50%	TNE5
Non-Sector Index Products	DMIX	100%	2LA
Non-Sector Index Products	DMIX	100%	2MI
Non-Sector Index Products	DMIX	100%	2SM
Non-Sector Index Products	DMIX	100%	600
Non-Sector Index Products	DMIX	100%	DAX
Non-Sector Index Products	DMIX	100%	DDAX
Non-Sector Index Products	DMIX	100%	EDV
Non-Sector Index Products	DMIX	100%	EUN2
Non-Sector Index Products	DMIX	100%	EUSX
Non-Sector Index Products	DMIX	100%	EXS1
Non-Sector Index Products	DMIX	100%	MDAX
Non-Sector Index Products	DMIX	100%	SLI
Non-Sector Index Products	DMIX	100%	SMI
Non-Sector Index Products	DMIX	100%	SMIM
Non-Sector Index Products	DMIX	100%	STXX
Money Market Products	LIBO	100%	FEU3
Money Market Products	LIBO	100%	OEU3
Health Care	STXH	100%	ESH
Health Care	STXH	100%	SNW
Health Care	STXH	100%	STH
Media	STXM	100%	ESM
Media	STXM	100%	STM
Media	STXM	100%	VVU
Retail	STXR	100%	CAR
Retail	STXR	100%	ESR
Retail	STXR	100%	STR
VOLATILITY INDEX	VOLA	100%	VSX1
Emission Futures & Options	EMFO	25%	F2PE
Emission Futures & Options	EMFO	25%	FCER
ITRAXX EUROPE & HIVOL 5 YR FUTURE	FCDS	0%	F5E0
ITRAXX EUROPE & HIVOL 5 YR FUTURE	FCDS	0%	F5E1

Margin Groups effective March 24, 2010

Margin Goup Name	Margin Group Code	Offset Factor	Margin Class Code
ITRAXX EUROPE & HIVOL 5 YR FUTURE	FCDS	0%	F5E2
ITRAXX EUROPE & HIVOL 5 YR FUTURE	FCDS	0%	F5E3
ITRAXX EUROPE & HIVOL 5 YR FUTURE	FCDS	0%	F5H0
ITRAXX EUROPE & HIVOL 5 YR FUTURE	FCDS	0%	F5H1
ITRAXX EUROPE & HIVOL 5 YR FUTURE	FCDS	0%	F5H2
ITRAXX EUROPE & HIVOL 5 YR FUTURE	FCDS	0%	F5H3