X-pand into the Future

e u r e x *circular 311/08*

Date: Frankfurt, December 29, 2008

Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

Altana AG: Final Settlement Prices

Related Eurex Circulars: 275/08, 297/08

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Content may be most important for:	**Attachment:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	Final Settlement Prices of Altana Option

The company SKion GmbH declared the takeover of Altana AG as having taken place unconditionally.

Therefore, existing positions in Eurex option series on shares of Altana AG (ALT) will be settled at the theoretically fair value as already described in Eurex circulars 275/08 and 297/08. Basis for the determination of the fair value is the final offer price of EUR 13.00.

Please find attached a list of these theoretically fair prices (final settlement prices) for the corresponding Eurex option series of Altana AG (ALT) in which there is still open interest.

On **December 29, 2008** all participants with open positions will receive a **fax** with an overview of all their open positions. The cash amounts will be booked on December 29, 2008 with value date December 30, 2008. Existing positions will be booked out in the batch run on December 31, 2008 with effect from January 2, 2009.

For the Eurex stock futures contract on Altana AG (ALTG) there is no open interest.

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Final Settlement Prices of Altana Option

C ALT JAN09 950	3.52	P ALT JAN09 950	0.01
C ALT JAN09 1000	3.02	P ALT JAN09 1000	0.01
C ALT JAN09 1150	1.61	P ALT JAN09 1150	0.09
C ALT MAR09 640	6.65	P ALT MAR09 640	0.01
C ALT MAR09 760	5.46	P ALT MAR09 760	0.01
C ALT MAR09 800	5.07	P ALT MAR09 800	0.02
C ALT MAR09 882 1	4.28	P ALT MAR09 882 1	0.04
C ALT MAR09 900	4.11	P ALT MAR09 900	0.05
C ALT MAR09 980 1	3.37	P ALT MAR09 980 1	0.10
C ALT MAR09 1000	3.19	P ALT MAR09 1000	0.12
C ALT MAR09 1078 1	2.52	P ALT MAR09 1078 1	0.23
C ALT MAR09 1100	2.35	P ALT MAR09 1100	0.27
C ALT MAR09 1176 1	1.80	P ALT MAR09 1176 1	0.48
C ALT MAR09 1200	1.65	P ALT MAR09 1200	0.56
C ALT MAR09 1225 1	1.49	P ALT MAR09 1225 1	0.66
C ALT MAR09 1274 1	1.23	P ALT MAR09 1274 1	0.89
C ALT MAR09 1300	1.10	P ALT MAR09 1300	1.02
C ALT MAR09 1400	0.71	P ALT MAR09 1400	1.63
C ALT MAR09 1470 1	0.51	P ALT MAR09 1470 1	2.12
C ALT MAR09 1500	0.44	P ALT MAR09 1500	2.36
C ALT MAR09 1568 1	0.31	P ALT MAR09 1568 1	2.91
C ALT MAR09 1764 1	0.10	P ALT MAR09 1764 1	4.68
C ALT JUN09 706 1	6.02	P ALT JUN09 706 1	0.04
C ALT JUN09 784 1	5.27	P ALT JUN09 784 1	0.08
C ALT JUN09 900	4.18	P ALT JUN09 900	0.19
C ALT JUN09 1000	3.32	P ALT JUN09 1000	0.35
C ALT JUN09 1100	2.54	P ALT JUN09 1100	0.62
C ALT JUN09 1176 1	2.02	P ALT JUN09 1176 1	0.89
C ALT JUN09 1200	1.88	P ALT JUN09 1200	1.00
C ALT JUN09 1300	1.37	P ALT JUN09 1300	1.52
C ALT JUN09 1372 1	1.07	P ALT JUN09 1372 1	1.96
C ALT JUN09 1400	0.99	P ALT JUN09 1400	2.16
C ALT JUN09 1568 1	0.60	P ALT JUN09 1568 1	3.46
C ALT JUN09 1764 1	0.36	P ALT JUN09 1764 1	5.18
C ALT JUN09 1960 1	0.21	P ALT JUN09 1960 1	6.98
C ALT JUN09 2352 1	0.06	P ALT JUN09 2352 1	10.72
C ALT SEP09 800	5.14	P ALT SEP09 800	0.19
C ALT SEP09 900	4.25	P ALT SEP09 900	0.33
C ALT SEP09 1100	2.71	P ALT SEP09 1100	0.84
C ALT SEP09 1500	0.94	P ALT SEP09 1500	3.09
C ALT DEC09 640	6.68	P ALT DEC09 640	0.11
C ALT DEC09 800	5.19	P ALT DEC09 800	0.27
C ALT DEC09 1000	3.57	P ALT DEC09 1000	0.68
C ALT DEC09 1176 1	2.46	P ALT DEC09 1176 1	1.33
C ALT DEC09 1200	2.33	P ALT DEC09 1200	1.44
C ALT DEC09 1372 1	1.57	P ALT DEC09 1372 1	2.38
C ALT DEC09 1400	1.47	P ALT DEC09 1400	2.56
C ALT DEC09 1568 1	1.01	P ALT DEC09 1568 1	3.77
C ALT DEC09 1600	0.95	P ALT DEC09 1600	4.04
C ALT DEC09 1764 1	0.67	P ALT DEC09 1764 1	5.40
C ALT DEC09 1800	0.63	P ALT DEC09 1800	5.71
C ALT DEC09 1960 1	0.48	P ALT DEC09 1960 1	7.16
C ALT DEC09 2352 1	0.22	P ALT DEC09 2352 1	10.82
C ALT JUN10 480	8.25	P ALT JUN10 480	0.09
C ALT JUN10 720	6.00	P ALT JUN10 720	0.34
C ALT JUN10 1000	3.87	P ALT JUN10 1000	1.02
C ALT JUN10 1200	2.73	P ALT JUN10 1200	1.83
C ALT JUN10 1400	1.88	P ALT JUN10 1400	2.94
C ALT JUN10 1600	1.29	P ALT JUN10 1600	4.31