X-pand into the Future

eurex circular 297/08

Date: Frankfurt, December 10, 2008

Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

SKion GmbH: Further Information on the Takeover Offer to the Shareholders of Altana AG

Related Eurex Circulars: 275/08

Contact: Functional Helpdesk Equity and Equity Index Products, tel. +49-69-211- 12 10

Content may be most important for:	**Attachments:**
➲ Front Office/Trading ➲ Middle + Backoffice ➲ Auditing/Security Coordination	none

The conversion period for the takeover offer made by the company SKion GmbH to the shareholders of Altana AG will end on **December 19, 2008** at 24:00 CET, subject to a possible extension. According to the offer document, which was published on the website www.skion.de, there will be no extended time limit. Accordingly, trading in Eurex options and the Eurex stock futures contract on Altana AG shares (ALT/ALTG) will be set on “HALT“ and finally discontinued on December 19, 2008, end of business day. Since also on this day, the December 2008 contracts will mature and there will be sufficient time available to register for conversion shares from the exercised contracts, the assignment process on this day will start as early as 18:00 CET.

Consequently, on this day, OTC trades can only be concluded until the end of regular trading, i.e. until 17:31 CET. Exercises, Give-up/Take-up transactions as well as position and trade transfers can only be done until 18:00 CET.

Settlement of the positions with expiration starting January 2009 will take place at theoretical fair value, as described in Eurex circular 275/08. Calculation of the final settlement prices will take place on the day the offer is declared as having taken effect successfully. The booking of the cash amount resulting from the settlement of positions is presumed to take place on the following exchange trading day. Basis for the calculation of the theoretical fair value will be the final offer price.

Should there be any changes in the course of events, we will inform you accordingly.

signed: Thomas Lenz signed: Richard Heizmann

Eurex Deutschland
Neue Börsenstraße 1
60487 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Thomas Lenz,
Michael Peters, Andreas Preuß,
Peter Reitz, Jürg Spillmann

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