X-pand into the Future

e u r e x *circular 290/08*

Date: Frankfurt, November 25, 2008

Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

Standard Chartered PLC: Capital Increase

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Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	none

Summary:

On November 24, 2008, the company Standard Chartered PLC announced a capital increase with subscription rights for the shareholders of Standard Chartered PLC. Subscription ratio will be 91:30 at a price of 390.00 pence. Subscription period will start on November 27, 2008.

As a consequence of the capital increase, an adjustment to the Eurex stock futures contract on shares of Standard Chartered PLC (STAF) will become necessary.

Ex date will be **November 27, 2008.**

This circular describes the adjustment procedure.

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Standard Chartered PLC: Capital Increase

Measure:
Capital increase with subscription rights for shareholders of Standard Chartered PLC

Subscription Ratio: 91:30
i.e. 91 old shares of Standard Chartered PLC entitle to subscribe to 30 new shares of Standard Chartered PLC

Subscription Price:
390.00 pence

Dividend Entitlement of new Shares:
No dividend disadvantage

Last cum Trading Day:
November 26, 2008

Ex date:
November 27, 2008

Start of Subscription Period:
November 27, 2008

Affected Products:
STAF

Reference to underlying Eurex Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (3).

The updated Contract Specifications will be available on the Eurex website as of the ex date under:

www.eurexchange.com > Documents > Rules and Regulations

ISIN:
The ISIN of the Standard Chartered PLC share (GB0004082847) will remain unchanged.

Procedure

Determination of Adjustment Factor (R-Factor)

The official closing auction price of the Standard Chartered PLC share at London Stock Exchange on November 26, 2008 will be the basis for determination of the R-factor.

The R-factor will be determined with eight decimal places. It is calculated in the following way:

R = ((number of existing shares / number of new shares) * (1 - (issue price of new shares / closing auction price))) + (issue price of new shares / closing auction price)

R = ((91 / 121) * (1 - (390.00 / closing auction price))) + (390.00 / closing auction price)

1. Adjustment of Contract Size and Variation Margin

To adjust the calculation of the Variation Margin of the following day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

2. Introduction of a new Contract

A new contract on Standard Chartered PLC will be introduced with standard contract size 1000 and new product code STAG.

The exact date of introduction will published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on Standard Chartered PLC (STAF), trading in this contract will be set on “HALT” and discontinued.

signed: Thomas Lenz

signed: Manfred Weber

Frankfurt, November 25, 2008