clear to trade

e u r e x c l e a r i n g *circular 294/08*

Date: Frankfurt, December 4, 2008

Recipients: All Clearing Members of Eurex Clearing AG, all Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

Authorized by: Thomas Lenz

High priority

Eurex Connection and Service Fees: Information on Automatic Fee Collection

Related Eurex Circulars: 269/07, 253/08

Contact: Information & Billing Team, tel. +49-69-211-1 33 88

Content may be most important for:	**Attachments:**
Ü Middle + Backoffice Ü IT/System Administration Ü Auditing/Security Coordination	none

Summary:

Within the scope of harmonizing billing and debiting processes, the Executive Board of Eurex Clearing AG decided to introduce automatic fee collection with effect from November 3, 2008. In this context, Eurex Frankfurt AG commissioned Eurex Clearing AG to collect connection and service fees.

Automatic fee collection will concern all participants who have already signed the Clearing Agreements attached to Eurex Clearing circular 269/07 from December 29, 2007 or subsequent ones.

As announced in Eurex Clearing circular 253/08, the November invoices for Eurex connections and services for Clearing Members or Non-Clearing Members, respectively, will already be debited from the respective Clearing Member's TARGET2 account, provided the Clearing Member has signed the new CM Clearing Agreement. In the case of Non-Clearing Members, both parties, i.e. Clearing Member and Non-Clearing Member, must have signed beforehand the NCM/CM Clearing Agreement.

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Aktiengesellschaft mit
Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht
Frankfurt/Main

Eurex Connection and Service Fees: Information on Automatic Fee Collection

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As before, invoices will be mailed to each Eurex Member. Besides, all Eurex participants can select the new Eurex report CB193 "Monthly Connections & Services" in the **Report Selection** window. After subscription, the report will be automatically transmitted to the respective MISS within the first days of the following month. In this report, Clearing Members will also receive the data of their Non-Clearing Members, if these have assented to direct debiting. This new report was preselected for all Eurex participants.

The report can also be downloaded via the Service Point within ten days after generation under the path:

www.eurexchange.com > Service Point > Internet Subscription Service > Technical Services > Downloads

Also the XML description and the corresponding XML scheme will be made available in the Eurex Member Section as of December 22, 2008 under the path:

www.eurexchange.com > Member Section > Releases > Eurex 11.0 > Manuals > Technical Manuals

Direct debit for November 2008 invoices will presumably be made on Monday, December 8, 2008. In the future, direct debit will be made for each month on the seventh trading day of the month following invoicing.

Please note that direct debit authorizations for accounts other than with the German Central Bank, will remain valid, should none of the above-mentioned CM Clearing Agreement or NCM/CM Clearing Agreement, respectively, have been signed. However, former direct debit authorizations for an account at the German Central Bank not held by the respective Clearing Member, will become void.

Frankfurt, December 4, 2008