clear to trade

eurex clearing *circular 007/11*

Date: February 4, 2011
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorised by: Thomas Book

⚠ **Action required** ⚠ **High priority**

Eurex/EEX Cooperation: Update of Margin Parameters

Related Eurex Clearing Circulars: 063/10, 100/10, 003/11

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- IT/System Administration

Attachments:
none

Summary:

Margin parameters for the Eurex/EEX Emission Cooperation products will be modified as follows effective with batch run of **February 7, 2011**.

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Aktiengesellschaft mit
Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht
Frankfurt/Main

Eurex/EEX Cooperation: Update of Margin Parameters

Margin parameters for the Eurex/EEX Emission Cooperation products will be modified as follows effective with the batch run of February 7, 2011:

Product	Current Parameter	New Parameter
Additional Margin	**€/MWh; $/t; €/t**	**€/MWh; $/t; €/t**
F1B1	7.50	6.20
F1B2	7.50	6.20
F1B3	7.50	6.20
F1B4	7.50	6.20
F1B5	7.50	6.20
F1BM	3.70	3.70
F1BQ	2.50	2.50
F1BY	2.40	2.40
F1OM	3.20	3.20
F1OQ	2.40	2.40
F1OY	1.90	1.90
F1P1	12.40	7.80
F1P2	12.40	7.80
F1P3	12.40	7.80
F1P4	12.40	7.80
F1P5	12.40	7.80
F1PM	4.50	4.50
F1PQ	3.70	3.70
F1PY	3.40	3.40
F2CR	1.00	1.00
F2EA	1.20	1.20
F2PE	1.20	1.20
FCER	1.00	1.00
FEUA	1.10	1.10
Spread Margin	**in € per contract**	**in € per contract**
F2PE	300.00	300.00
FCER	300.00	300.00
FEUA	300.00	300.00

The offset factor for the Margin Group EMFO (Emissions Futures & Options) remains unchanged at 25 percent.

February 4, 2011