



eurex clearing circular 058/17

Date: 23 June 2017
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Thomas Laux

Change of communication for intraday margin, default fund and company capital calls

Related Eurex Clearing circular: 014/09

Contact: Risk Control, T +49-69-211-1 24 52, F +49-69-211-1 84 40, risk@eurexclearing.com

Content may be most important for:

- ➡ Middle + Backoffice
- ➡ Auditing/Security Coordination

Attachments:

none

Eurex Clearing monitors risk exposure on real time basis during daily business hours (07:00 – 23:30 CET). Today, an intraday margin call is issued by telephone and confirmed by fax as soon as Members exceed their thresholds (intraday margin call limit).

At present, Eurex Clearing communicates the following via fax:

- the pool ID
- the amount and currency of the margin call
- the warning call timestamp as well as the final call deadline

Eurex Clearing will change the way it communicates intraday margin, default fund and company capital calls from fax to e-mail to meet market standards and increase operational efficiency. Intranight margin calls for FX active Members will also be communicated via e-mail.

The content of the e-mail will remain similar to that of the fax and will be sent as attachment to the e-mail.

The e-mail distribution will start on **3 July 2017**.

Provision of valid e-mail address

Please communicate an e-mail address valid for all aforementioned calls to risk@eurexclearing.com **by 30 June 2017**. We highly recommend that our clients/Clearing Members provide us with a group e-mail address instead of individual e-mail addresses, in order to be able to manage future updates internally.