clear to trade

eurex clearing *circular 012/11*

Date: February 14, 2011
Recipients: All CCP-Members of Eurex Clearing AG and Vendors
Authorized by: Thomas Book

⚠ **Action required** ⚠ **High priority**

Instruments in Cash Market CCP: Abolishment of Circulars, Publication of List of Instruments eligible for CCP on the Eurex Clearing Website

Contact: Functional Helpdesk CCP, tel. +49-69-211-1 19 40

Content may be most important for:	**Attachments:**
➲ All departments	Updated sections of Clearing Conditions for Eurex Clearing AG

The Executive Board of Eurex Clearing AG decided to no longer publish amendments in instruments in cash market CCP per Eurex Clearing circular.

In order to improve user-friendliness, information on instruments eligible for CCP are published in a “txt” file, which is available for download on the Eurex Clearing website under the following link:

http://www.eurexclearing.com/services/delivery_management/instruments_ccp_en.html

The instrument list will be published on every exchange trading day and contains all instruments eligible for CCP on the respective day. Clearing Members can download the list easily and process it in their internal systems.

In conjunction with the introduction of the file, the list of CCP markets was extended. The file contains information on XONTRO, Xetra Equities, Xetra Fonds, Xetra Bonds, Xetra-BZR, Xetra International Market (“XIM“), Eurex, ISE US, Eurex Bonds and Eurex Repo.

Accordingly, Eurex Clearing circulars “Instruments in Cash Market CCP - Amendments“ will be abolished effective **March, 1, 2011**.

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Jürg Spillmann, Thomas Book,
Gary Katz, Michael Peters,
Peter Reitz

Aktiengesellschaft mit
Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht
Frankfurt/Main

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[….]

Chapter III
Transactions at Eurex Bonds GmbH (Eurex Bonds)

[….]

Part 2
Clearing of Transactions at Eurex Bonds GmbH

2.1 Eurex Bonds Transactions Concerned

[….]

(2) Eurex Clearing AG shall determine in consultation with Eurex Bonds GmbH, which Eurex Bonds Transactions or securities underlying these Eurex Bonds transactions shall be included in the Clearing. Clearing Members will be notified by Eurex Clearing AG via ~~electronic circular as well as through~~ electronic publication in the internet exclusively, available on the internet pages of Eurex Clearing AG (www.eurexclearing.com), as regards those securities transactions that are included in the Clearing.

[….]

Chapter IV
Transactions at Eurex Repo GmbH (Eurex Repo)

[….]

Part 2
Clearing of Transactions at Eurex Repo GmbH

2.1 Eurex Repo Transactions Concerned

[….]

(3) Eurex Clearing AG shall determine in consultation with Eurex Repo GmbH, which kind of Eurex Repo Transactions or securities underlying these Eurex Repo

transactions shall be included in the Clearing. Clearing Members will be notified by Eurex Clearing AG ~~by~~via ~~circular as well as through~~ electronic publication in the internet exclusively, available on the internet pages of Eurex Clearing AG (www.eurexclearing.com), as regards those securities transactions that are included in the Clearing. In connection with GC Pooling Repo transactions, the notification for included securities shall be carried out in the Xemac® System of CBF.

[….]

Chapter V
Transactions Concluded at the Frankfurter Wertpapierbörse

Part 1
General Provisions

[….]

(2) Eurex Clearing AG determines, in agreement with FWB, which FWB transactions respectively which securities and rights underlying these FWB transactions shall be included in the clearing. The FWB Transactions being included in the clearing shall be published by Eurex Clearing AG to the Clearing Members via electronic publication in the internet exclusively, ~~electronic circulars,~~ available on the website of Eurex Clearing AG (www.eurexclearing.com).

[….]

Chapter VI
Transactions Concluded at the Irish Stock Exchange (ISE Dublin)

Part 1
General Provisions

(1) Clearing shall include all transactions in shares and rights concluded at the Irish Stock Exchange ("ISE") pursuant to Clause 2 (hereafter referred to as "ISE transactions"). In accordance with ISE, Eurex Clearing AG determines and announces to the Clearing Members exclusively via electronic publication in the internet, available on the internet pages of Eurex Clearing AG (www.eurexclearing.com), which shares and rights shall be included in the Clearing pursuant to Clause 1.

In accordance with ISE, Eurex Clearing AG determines which shares and rights shall no longer be included in the Clearing pursuant to Clauses 1 and 2 and announces the respective shares and rights and the respective point in time to the ISE in written form and to the Clearing Members exclusively via electronic publication in the internet, available on the internet pages of Eurex Clearing AG (www.eurexclearing.com) ~~in electronical appropriate notice~~. From this point in time, the provisions pursuant to Number 1.1.4 Paragraph 1 and 2 of this Chapter do no

longer apply. ISE will either suspend the shares and rights determined in accordance with Eurex Clearing AG from trading as of the date announced by Eurex Clearing AG pursuant to Clause 3 or notify its trading participants that the provisions pursuant to Number 1.1.4 Paragraph 1 and 2 for these shares and rights do no longer apply for the trading of shares and rights as of the point in time named by Eurex Clearing AG. From the point in time named in Clause 3, transactions at ISE in shares and rights pursuant to Clause 3 only come into effect bilaterally between the trading participants of ISE.

[….]

Chapter VII
Transactions Concluded on the European Energy Exchange (EEX)

Part 1
General Provisions

(1) Eurex Clearing AG shall carry out the settlement and clearing of transactions concluded at EEX and of OTC transactions entered into the system of EEX (together "EEX transactions"). Clearing services for transactions concluded at EEX shall be carried out in cooperation with the European Commodity Clearing AG ("ECC") as Link Clearing House on basis of a separate Clearing Link Agreement.

In consultation with EEX and ECC, Eurex Clearing AG shall determine which EEX transactions will be included in the clearing and shall publish them exclusively via electronic publication in the internet, available on the internet pages of Eurex Clearing AG (www.eurexclearing.com).

[….]