clear to trade

eurex clearing *circular 008/11*

Date: February 4, 2011
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Thomas Book

Clearing Licenses: Adaptation of Granting Licenses to specific Eurex Bonds Clearing Members: Change of Clearing Conditions

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Content may be most important for:	**Attachment:**
➲ All departments	Updated sections of the Clearing Conditions for Eurex Clearing AG

In order to regulate the admission requirements and clearing responsibilities for specific Clearing Members in Eurex Bonds transactions, the Executive Board of Eurex Clearing AG decided to amend the Clearing Conditions for Eurex Clearing AG accordingly.

The changes to the Clearing Conditions will become effective on **February 21, 2011**.

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Andreas Preuß (CEO),
Jürg Spillmann, Thomas Book,
Gary Katz, Michael Peters,
Peter Reitz

Aktiengesellschaft mit
Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht
Frankfurt/Main

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AMENDMENTS ARE MARKED AS FOLLOWS:
INSERTIONS ARE UNDERLINED, DELETIONS ARE CROSSED OUT

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Chapter III Transactions at Eurex Bonds GmbH (Eurex Bonds)

Part 1
General Provisions

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1.1 Clearing Licenses

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1.2 Provision of Margin

With regard to the basics of the determination of margin and the obligation to provide margin, the provisions of Chapter I Part 3 apply. With regard to Clearing Members according to Chapter III Number 1.1.1 Paragraph 2, Eurex Clearing AG may decide – upon application and with the option of revoking such decision at any time – that the provisions of Chapter I Number 3.1 Paragraphs 1 to 8 and Number 3.2 shall not apply.

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