clear to trade

eurex clearing *circular 001/11*

Date: January 4, 2011
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Thomas Book

⚠ **Action required** ⚠ **High priority**

Admissible Equity Collaterals: Adjustment as of January 10, 2011

Related Eurex Clearing Circular: 080/10, 092/10

Contact: Risk Operations, tel. +49-69-211-1 24 52, e-mail: risk@eurexchange.com

Content may be most important for:	**Attachment:**
➲ Middle + Backoffice ➲ Auditing/Security Coordination	Overview of admissible Equity Collaterals with haircuts, effective January 10, 2011

Attached please find the specification of the haircuts which will become effective after the batch run on **January 10, 2011**.

The attachment contains the eligible equity collaterals, and Xetra Gold (ISIN DE000A0S9GB0), with corresponding collateral haircut.

Eurex Clearing AG
Mergenthalerallee 61
65760 Eschborn
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexclearing.com

Chairman of the
Supervisory Board:
Prof. Dr. Peter Gomez

Executive Board:
Andreas Preuß (CEO),
Jürg Spillmann, Thomas Book,
Gary Katz, Michael Peters,
Peter Reitz

Aktiengesellschaft mit
Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht
Frankfurt/Main

Attachment to Eurex Clearing circular 001/11

Admissible Equity Collaterals with Haircuts, effective January 10, 2011

A_SECURITY_ISIN	A_SECURITY_ID	A_SECURITY_SHORT_NAME	**HaircutNEW**	**HaircutOLD**	HC_change
BE0003793107	ITK	INBEV	**25,1**	**25,4**	-1,18%
CH0002497458	SGSN	SGS S.A.	**20**	**20**	0,00%
CH0008742519	SCMN	SWISSCOM AG	**20**	**20**	0,00%
CH0010532478	ATLN	ACTELION N	**20**	**24,3**	-17,70%
CH0011037469	SYNN	SYNGENTA AG	**20**	**20**	0,00%
CH0011075394	ZURN	ZURICH FINANCIAL SERVICES AG	**21,7**	**21,7**	0,00%
CH0012005267	NOVN	NOVARTIS AG	**20**	**20**	0,00%
CH0012032048	ROG	ROCHE NES	**20**	**20**	0,00%
CH0012138530	CSGN	CS GROUP NAMEN	**21,5**	**21,5**	0,00%
CH0012138605	ADEN	ADECCO N	**20**	**20**	0,00%
CH0012214059	HOLN	HOLCIM N	**20**	**20**	0,00%
CH0012221716	ABBN	ABB LTD	**25,3**	**25,4**	-0,39%
CH0012255151	UHR	THE SWATCH GROUP AG,NOM 5 I	**21,2**	**21,2**	0,00%
CH0012332372	RUKN	SCHW. RUECKVERSICHERUNG NAMEN	**20,8**	**20,9**	-0,48%
CH0013841017	LONN	LONZA GROUP AG	**20**	**20**	0,00%
CH0024899483	UBSN	UBS AG	**20,4**	**20,5**	-0,49%
CH0038863350	NESN	NESTLE AG, NOM.	**20**	**20**	0,00%
CH0045039655	CFR	CFR A SHARES	**20**	**20**	0,00%
CH0048265513	RIGN	TRANSOCEAN LTD	**27,2**	**28,4**	-4,23%
CH0102484968	BAEN	JULIUS BAER GRUPPE AG	**20**	**20**	0,00%
DE0005140008	DBK	DEUTSCHE BANK AG	**20**	**20**	0,00%
DE0005190003	BMW	BMW AG	**20,2**	**20**	1,00%
DE0005200000	BEI	BEIERSDORF AG	**20**	**20**	0,00%
DE0005552004	DPW	DEUTSCHE POST AG	**20**	**20**	0,00%
DE0005557508	DTE	DEUTSCHE TELEKOM AG	**20**	**20**	0,00%
DE0005785638	FRE3	FRESENIUS VZ.	**20**	**20**	0,00%
DE0005785802	FME	FRESENIUS MEDICAL CARE	**20**	**20**	0,00%
DE0005810055	DB1	DEUTSCHE BOERSE AG	**20**	**20**	0,00%
DE0005937007	MAN	MAN SE STAMMAKTIEN	**20**	**20**	0,00%
DE0006047004	HEI	HEIDELBERGCEMENT	**25,2**	**25,3**	-0,40%
DE0006048432	HEN3	HENKEL AG & CO. KGAA VZ.	**20**	**20**	0,00%
DE0006231004	IFX	INFINEON AG	**30,9**	**31**	-0,32%
DE0006483001	LIN	LINDE	**20**	**20**	0,00%
DE0006599905	MRK	MERCK KGAA	**20**	**20**	0,00%
DE0007037129	RWE	RWE AG -ST-	**20**	**20**	0,00%
DE0007100000	DAI	DAIMLER AG	**20**	**20**	0,00%
DE0007162000	SDF	K + S	**25,4**	**25,5**	-0,39%
DE0007164600	SAP	SAP AG	**20**	**20**	0,00%
DE0007236101	SIE	SIEMENS AG	**20**	**20**	0,00%
DE0007257503	MEO	METRO	**20**	**20**	0,00%
DE0007500001	TKA	THYSSEN KRUPP AG	**20**	**20**	0,00%
DE0007664039	VOW3	VOLKSWAGEN AG VZO O.N.	**25,5**	**25,6**	-0,39%
DE0008032004	CBK	COMMERZBANK AG	**20**	**20**	0,00%
DE0008232125	LHA	LUFTHANSA ST	**20**	**20**	0,00%
DE0008404005	ALV	ALLIANZ SE	**20**	**20**	0,00%

Attachment to Eurex Clearing circular 001/11

Admissible Equity Collaterals with Haircuts, effective January 10, 2011

A_SECURITY_ISIN	A_SECURITY_ID	A_SECURITY_SHORT_NAME	**HaircutNEW**	**HaircutOLD**	HC_change
DE0008430026	MUV2	MUENCHENER RUECKVERSICHERUNG	**20**	**20**	0,00%
DE000A0S9GB0	XGL	XETRA GOLD	**15**	**15**	0,00%
DE000A1EWWW0	ADS	ADIDAS AG	**20**	**20**	0,00%
DE000BASF111	BAS	BASF SE	**20**	**20**	0,00%
DE000BAY0017	BAY	BAYER AG	**20**	**20**	0,00%
DE000ENAG999	EOA	E.ON AG	**23**	**23,1**	-0,43%
ES0113211835	BOY	BCO.BIL.VIZ.ARG.	**22,1**	**21,2**	4,25%
ES0113900J37	BSD2	BANCO SANTANDER SA	**22,5**	**21,7**	3,69%
ES0144580Y14	IBE	IBERDROLA SA	**20**	**20**	0,00%
ES0173516115	REP	REPSOL YPF SA	**20**	**20**	0,00%
ES0178430E18	TNE5	TELEFONICA SA	**20**	**20**	0,00%
FI0009000681	NOA3	NOKIA CORP. A FM 5	**24,4**	**24,5**	-0,41%
FR0000045072	XCA	CREDIT AGRICOLE	**23**	**23**	0,00%
FR0000120073	AIR	AIR LIQUIDE	**20**	**20**	0,00%
FR0000120172	CAR	CARREFOUR	**20**	**20**	0,00%
FR0000120271	TOTB	TOTAL SA	**20**	**20**	0,00%
FR0000120321	LOR	L'OREAL	**20**	**20**	0,00%
FR0000120578	SNW	SANOFI-AVENTIS	**20**	**20**	0,00%
FR0000120628	AXA	AXA	**23,8**	**23,8**	0,00%
FR0000120644	BSN	DANONE	**20**	**20**	0,00%
FR0000121014	MOH	LVMH	**20**	**20**	0,00%
FR0000121972	SND	SCHNEIDER ELECTRIC	**20**	**20**	0,00%
FR0000124711	UBL	UNIBAIL-RODAMCO	**20**	**20**	0,00%
FR0000125007	GOB	SAINT-GOBAIN	**20**	**20**	0,00%
FR0000125486	SQU	VINCI	**20**	**20**	0,00%
FR0000127771	VVU	VIVENDI SA	**21**	**21**	0,00%
FR0000130809	SGE	SOCIETE GENERALE	**24,8**	**24,2**	2,48%
FR0000131104	BNP	BNP PARIBAS	**20,9**	**20,4**	2,45%
FR0000133308	FTE	FRANCE TELECOM	**21**	**21**	0,00%
FR0010208488	GZF	GDF SUEZ	**20**	**20**	0,00%
FR0010220475	AOM	ALSTOM	**24,2**	**24,4**	-0,82%
IE0001827041	CRG	CRH	**24,5**	**20,6**	18,93%
IT0000062072	ASG	GENERALI	**20**	**20**	0,00%
IT0000064854	CRI	UNICREDIT	**21,5**	**21,1**	1,90%
IT0000072618	IES5	INTESA SANPAOLO SPA	**21,1**	**20,7**	1,93%
IT0003128367	ENL5	ENEL	**20**	**20**	0,00%
IT0003132476	ENT	ENI S.P.A.	**20**	**20**	0,00%
IT0003497168	TQI	TELECOM ITALIA	**20**	**20**	0,00%
LU0323134006	ISPA	ARCELORMITTAL	**20**	**20**	0,00%
NL0000009355	UNI	UNILEVER CVA	**20**	**20**	0,00%
NL0000009538	PHI1	PHILIPS ELECTRONICS N.V.	**21,5**	**21,5**	0,00%
NL0000303600	INN	ING GROEP NV CVA	**26,2**	**26,2**	0,00%
US87162M4096	SYST	SYNTHES	**20**	**20**	0,00%