X-pand into the Future

e u r e x *circular 045/14*

Date: 7 March 2014
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

Options on Euro Fixed Income derivatives: Reduction of trading hours

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Content may be most important for:	**Attachment:**
Ü All departments	Updated sections of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG have decided effective **24 March 2014** to reduce the trading hours for options on Euro-Bund, Euro-Bobl and Euro-Schatz futures from currently 19:00 CET to 17:15 CET.

The start of the Post Restricted trading period will be moved forward from currently 20:00 CET to 18:00 CET.

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CHANGES ARE MARKED AS FOLLOWS:

AMENDMENTS ARE UNDERLINDED

DELETIONS ARE CROSSED OUT

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Annex C in relation to Contract Specifications:

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Trading Hours Options Contracts

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Options Contracts on Interest Rate Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
Options contracts on						Trading until	Exercise until
Euro-Bobl-Futures	OGBM	07:30-08:00	08:00-17:15~~19:00~~	17:15~~19:00~~-18:00~~20:00~~	08:00-18:00~~19:15~~	17:15	18:00
Euro-Bund-Futures	OGBL	07:30-08:00	08:00-17:15~~19:00~~	17:15~~19:00~~-18:00~~20:00~~	08:00-18:00~~19:15~~	17:15	18:00
Euro-Schatz Futures	OGBS	07:30-08:00	08:00-17:15~~19:00~~	17:15~~19:00~~-18:00~~20:00~~	08:00-18:00~~19:15~~	17:15	18:00
Euro-OAT Futures	OOAT	07:30-08:00	08:00-17:15	17:15-18:00	08:00-18:00~~17:15~~	17:15	18:00

On the last trading day of the respective expiry of an option series, the trading for all option series ends at 17:15.
All times in CET.

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