X-pand into the Future

e u r e x *circular 057/12*

Date: March 28, 2012
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Jürg Spillmann

⚠ **Action required**

Single Stock Futures: Introduction of new SSFs on Enerplus Corp., Penn West Petroleum Ltd., TELUS Corp. and Yamana Gold Inc.

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Content may be most important for:	**Attachment:**
Ü All departments	Updated Annex A of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG decided to introduce new Single Stock Futures (SSFs) on Enerplus Corp., Penn West Petroleum Ltd., TELUS Corp. and Yamana Gold Inc. effective **April 2, 2012**.

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Single Stock Futures: Introduction of new SSFs on Enerplus Corp., Penn West Petroleum Ltd., TELUS Corp. and Yamana Gold Inc.

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG decided to introduce new Single Stock Futures (SSFs) on Enerplus Corp., Penn West Petroleum Ltd., TELUS Corp. and Yamana Gold Inc. effective April 2, 2012.

1. Product Overview

Product code	Futures on	ISIN of underlying instrument	Group ID	Product currency	Product ISIN	Product code of Flexible Futures	
						Cash	Physical
ERFF	Enerpus Corp.	CA2927661025	CA01	USD	DE000A1N53N3	E4FF	---
PWEF	Penn West Petroleum Ltd.	CA7078871059	CA01	USD	DE000A1N53P8	P4EF	----
TUNF	TELUS Corp.	CA87971M2022	CA01	USD	DE000A1N53Q6	T4UF	----
RNYF	Yamana Gold Inc.	CA98462Y1007	CA01	USD	DE000A1N55P3	R4YF	---

Product codel	Contract size	Minimum price change	Minimum size for block trades	Product group
ERFF	100	0.0001	1	XNCFSU
PWEF	100	0.0001	1	XNCFSU
TUNF	100	0.0001	1	XNCFSU
RNYF	100	0.001	1	XNCFSU

2. Contract Specifications and Product Parameters

Generally, the contract specifications for the new SSFs are in line with those for already existing SSFs according to the group ID, especially in terms of last trading day, clearing and settlement, the determination of the daily and final settlement prices, trading hours and trading calendar.

The updated Annex A of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website as of start of trading under:

www.eurexchange.com > Documents > Rules & Regulations > Contract Specifications

For direct access to the document click on the following link:
http://www.eurexchange.com/documents/regulations/contract_specifications_en.html

3. Risk Parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in the Eurex® system. The parameters will also be published as of start of trading on the Eurex website under:

www.eurexchange.com > Clearing > Risk & Margining > Risk Parameters & Initial Margins

For direct access click on the following link:
http://www.eurexchange.com/clearing/risk/parameters_en.html

4. Mistrade Parameters and Position Limits

At start of trading, mistrade ranges and position limits for the new SSFs will be published on the Eurex website under:

www.eurexchange.com > Trading & Products > Products > Equity Derivatives > Single Stock Futures

For direct access click on the following link:
http://www.eurexchange.com/trading/products/EQU/FUT/products_en.html

5. Transaction Limits

The same transaction limits will apply as for already existing SSFs according to the group ID. Detailed information will be published on the Eurex website under the path:

www.eurexchange.com > Technology > Transaction Limits

For direct access click on the following link:
http://www.eurexchange.com/technology/transaction_limits_en.html

6. Transaction Fees

Transaction fees for the new SSFs will be in line with those for existing SSFs.

7. Data Vendor Codes

At start of trading, data vendor codes will be published on the Eurex website under the path:

www.eurexchange.com > Trading & Products > Products > Vendor Product Code Search

For direct access click on the following link:
http://www.eurexchange.com/trading/products/vendor_product_code_search_en.html

March 28, 2012

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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Annex A in relation to subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
Enerplus Corp.	ERFF	CA01	XNYS	100	0.0001	USD
Penn West Petroleum Ltd.	PWEF	CA01	XNYS	100	0.0001	USD
TELUS Corp.	TUNF	CA01	XNYS	100	0.0001	USD
Yamana Gold Inc.	RNYF	CA01	XNYS	100	0.0001	USD
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract.

** GBX: Pence Sterling

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