X-pand into the Future

eurex circular 147/12

Date: July 4, 2012
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Jürg Spillmann

⚠ **Action required**

Single Stock Dividend Futures: Introduction of one SSDF on Koninklijke KPN N.V.

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Content may be most important for:	**Attachment:**
➲ All departments	Updated Annex D of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Boards of Eurex Deutschland and Eurex Zürich took the following decision effective **July 13, 2012**:

Introduction of one Single Stock Dividend Future (SSDF) on Koninklijke KPN N.V. (K2PN).

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Single Stock Dividend Futures: Introduction of one SSDF on Koninklijke KPN N.V.

1. Product Overview

Single Stock Dividend Future on	Single Stock Dividend Future			Technical Underlying of Single Stock Dividend Future	
	Eurex-Product Code	Eurex Product ISIN	Eurex-Product Currency	Underlying Product Code	Underlying Product ISIN
Koninklijke KPN N.V.	K2PN	DE000A1PHTX1	EUR	K2PD	XC000A1PHTY1

Product Code	Contract Size	Minimum Price Change	Minimum Block Trade Size	Product Group	Eurex Group ID
K2PN	1000	0.001	1	XNCHYE	NL21

2. Contract Specifications and Product Parameters

Generally, contract specifications for the new SSDF are in line with the existing ones with the relevant Eurex group IDs, also in terms of trading hours and trading calendar, last trading day, settlement as well as the determination of the daily and final settlement prices.

The updated Annex D of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website www.eurexchange.com as of start of trading under:

Documents > Rules & Regulations > Contract Specifications

3. Risk Parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in the Eurex® system. The parameters will also be published as of start of trading on the Eurex website under:

Clearing > Risk & Margining > Risk Parameters & Initial Margins

4. Mistrade Parameters and Position Limits

Mistrade ranges and position limits for the new SSDF will be published on the Eurex website as of start of trading under the path for SSDFs:

Trading & Products > Products > Dividend Derivatives > Single Stock Dividend Futures

5. Transaction Limits

The same values which currently relate to existing SSDFs of the relevant Eurex group IDs will apply. Detailed information has been published on the Eurex website under:

Technology > Transaction Limits

6. Transaction Fees

Transaction fees for the new SSDF will be in line with the corresponding existing SSDFs.

7. Data Vendor Codes

At the start of trading, data vendor codes will be published on the Eurex website under the path:

Trading & Products > Products > Vendor Product Code Search

July 4, 2012

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[…]

Annex D in relation to subsection 1.15 of the Contract Specifications:

Futures contracts on the dividends of Shares ("Single Stock Dividend Futures")	Product-ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
Koninklijke KPN Dividend Futures	K2PN	NL21	XAMS	1000	0.001	EUR
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall merely have an internal assignment function

** GBX: Pence Sterling