X-pand into the Future

eurex circular 044/17

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Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

⚠ **High priority**

Euro Fixed Income Futures: Definition of reporting and position limits for June 2017

Related Eurex circulars: 226/06, 072/16, 113/16, 013/17

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Content may be most important for:	**Attachments:**
➲ Front Office/Trading ➲ Middle + Backoffice ➲ Auditing/Security Coordination	none

Summary:

The reporting and position limits for the **June 2017 contracts** in the Euro Fixed Income Futures were set as follows:

- **Euro-Buxl® Futures (FGBX) 30,000 contracts**
- **Euro-Bund Futures (FGBL) 60,000 contracts**
- **Euro-Bobl Futures (FGBM) 55,000 contracts**
- **Euro-Schatz Futures (FGBS) 45,000 contracts**
- **Long-Term-Euro-BTP Futures (FBTP) 60,000 contracts**
- **Short-Term-Euro-BTP Futures (FBTS) 40,000 contracts**
- **Euro-OAT Futures (FOAT) 60,000 contracts**
- **Mid-Term-Euro-OAT Futures (FOAM) 30,000 contracts**
- **Euro-Bono Futures (FBON) 30,000 contracts**

This circular contains further information on the new reporting and position limits.

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Euro Fixed Income Futures:
Definition of reporting and position limits for June 2017

The reporting and position limits for the June 2017 contracts in the Euro Fixed Income Futures are set as follows:

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- **Euro-Bund Futures (FGBL) 60,000 contracts**
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- **Euro-Bono Futures (FBON) 30,000 contracts**

Position limits apply only to long positions in the front month contracts of the products concerned. Reporting limits will be valid from **31 May 2017 after close of trading to 5 June 2017 after close of trading**.

Exceeding the reporting limits will cause the Eurex Exchanges to request information from the Exchange Participant. Position limits will be valid from **6 June 2017**, **start of trading**, until expiration of the June contract on **8 June 2017**. Long positions in June 2017 contracts must therefore be within the prescribed limits at start of trading on 6 June 2017.

The limits will constantly be monitored intraday by the Trading Surveillance Office of Eurex Deutschland. Immediate position adjustments should be made by using the Trade Adjustment function (Open/Close Adjustment) instead of the Position Close-Out, in order to avoid such transactions being subject to late closing fees.

If the position limits are exceeded, the respective Participants will be requested by Eurex Deutschland or Eurex Zürich to specify a Eurex user ID which can be used by the Eurex Exchanges to undo the exceeding of the position limits.

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