clear to trade

eurex clearing
circular 083/17

Date: 6 September 2017
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Heike Eckert

Multi-Currency Payment Services: Connection of Barclays Bank PLC, Citibank N.A. (London branch) and The Bank of New York Mellon (New York branch)

Related Eurex Clearing Circular: 092/16

Contact: Your Group Client Key Account Manager Clearing, clearing.services-admission@eurexclearing.com

Content may be most important for:	**Attachments:**
➲ All departments	none

Summary:

This circular provides information about the introduction of three new commercial banks (Settlement Banks), i.e. Barclays Bank PLC, Citibank N.A. (London branch) and The Bank of New York Mellon (New York branch) for Multi-Currency Payment Services of Eurex Clearing.

The technical go-live date is envisaged for **18 September 2017**. With the connection of these new banks, Eurex Clearing broadens its network of Settlement Banks, which facilitate clearing-related cash payments in multiple currencies for Clearing Members.

Multi-Currency Payment Services: Connection of Barclays Bank PLC, Citibank N.A. (London branch) and The Bank of New York Mellon (New York branch)

This circular provides information about the introduction of three new commercial banks (Settlement Banks), i.e. Barclays Bank PLC, Citibank N.A. (London branch) and The Bank of New York Mellon (New York branch) for Multi-Currency Payment Services for Eurex Clearing.

The technical go-live date is envisaged for 18 September 2017. With the connection of these new banks, Eure Clearing broadens its network of Settlement Banks, which facilitate clearing-related cash payments in multiple currencies for Clearing Members.

The complete currency scope at each Settlement Bank is listed in the table below. For euro, Swiss franc and British pound, all payment types are supported, i.e. clearing-, margin- and product-related payments. For US-dollar, margin- and product-related payments are supported, whereas Japanese yen, Norwegian krone, Swedish krona, Polish zloty and Canadian dollar can be used for product-related payments:

Currency	Barclays Bank PLC	Citibank N.A. (London branch)	The Bank of New York Mellon (New York branch)
Euro (EUR)	√	√	√
Swiss franc (CHF)	√	√	√
British pound (GBP)	√*	√*	√
US dollar (USD)			√*
Japanese yen (JPY)	√	√	√
Danish krone (DKK)	√	√	√
Norwegian krone (NOK)	√	√	√
Swedish krona (SEK)	√	√	√
Polish zloty (PLN)	√	√	√
Canadian dollar (CAD)	√	√	√

* payment services already in place prior to the launch of Multi-Currency Payment Services

The introduction of the three new commercial banks will have no impact on cash accounts required for the Clearing Members' securities settlement activities by means of Delivery versus Payment (DvP) instructions for which the Clearing Conditions of Eurex Clearing AG and corresponding requirements will remain unchanged.

If you are interested in using any of these three banks as Settlement Bank, please contact your respective Group Client Key Account Manager Clearing within Eurex Clearing and/or the following contacts at the respective banks:

Bank	Contact
Barclays Bank PLC	Chris Snell Vice President Broker Dealers - Financial Institutions T +44 (0)20-71 16-52 60 chris.snell@barclays.com
Citibank N.A. (London branch)	Please contact your current TTS account manager/relationship manager at Citibank N.A.
The Bank of New York Mellon (New York branch)	Guengoer Taner Vice President Relationship Management & Business Development Germany BNY Mellon Treasury Services T +49-69-1 20 14-18 22 Mobile: +49-172-4 28 08 38 guengoer.taner@bnymellon.com
	Daniel Grauel Client Executive Associate BNY Mellon Treasury Services The Bank of New York Mellon T +49-69-1 20 14-25 63 daniel.grauel@bnymellon.com

If you have any questions or require further information, please contact your Group Client Key Account Manager Clearing or send an e-mail to clearing.services-admission@eurexclearing.com.

6 September 2017