X-pand into the Future

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Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
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Bolsas y Mercados Españoles: Repayment of nominal value, extraordinary dividend

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:
none

Summary:

On 30 April 2013, the annual general meeting of the company Bolsas y Mercados Españoles decided a repayment of nominal value of EUR 0.23 and an extraordinary dividend of EUR 0.1420 per share.

The repayment of nominal value and the extraordinary dividend will result in an adjustment of the Eurex Single Stock Futures contract on shares of Bolsas y Mercados Españoles (BMEG).

Ex date will be **27 June 2013**.

This circular contains a description of the adjustment procedure.

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Bolsas y Mercados Españoles: Repayment of nominal value, extraordinary dividend

Measure:
Distribution of repayment of nominal value of EUR 0.23 and extraordinary dividend of EUR 0.1420 on shares of the company Bolsas y Mercados Españoles.

Last cum trading day:
26 June 2013

Ex date:
27 June 2013

Affected product:
BMEG

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, section 1.6.7 (2)

Adjustment of ISIN:
The ISIN of the Bolsas y Mercados Españoles share (ES0115056139) will remain unchanged.

Procedure:

1. Determination of adjustment factor (R-Factor)

The closing auction price of the Bolsas y Mercados Españoles share at the Bolsa de Madrid on the last cum trading day will be the basis for the adjustment:

S1	Closing auction price of the Bolsas y Mercados Españoles share
S2	S1 minus repayment of nominal value and extraordinary dividend
R-factor	S2 / S1

2. Adjustment of contract size and variation margin

To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

3. Introduction of a new contract

A new contract will be introduced on Bolsas y Mercados Españoles shares with standard contract size 100 and new product code BMEH.

The exact introduction date will be published in a separate Eurex circular.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on Bolsas y Mercados Españoles shares (BMEG), trading in this contract will be put on “HALT” and finally discontinued.

Furthermore, no new contract months will be introduced in the original contract (BMEG). Existing contract months without open interest will be suspended from trading.

If there is no open interest in the original contract on Bolsas y Mercados Españoles shares (BMEG) after close of trading on the last cum trading day, no adjustment will be made and no new contract will be introduced.

7 June 2013