Collateral Type	Currency	Admission Criteria	Security Sub-Group	Security Type Code	New Minimum Haircut	Old Minimum Haircut	Yield Shift *Yield Shift = (Market Price Risk + Credit Risk) x Liquidity Risk*			
							Yield Shift	Market Price Risk	Credit Risk	Liquidity Risk
Bond Collateral	EUR, DEM	1) Marketable assets as announced by ECB 2) ECB Liquidity Classes I-IV 3) Issuer <> Clearer or seg. NCM if applicable 4) Exchange listing & price (except Bubills) 5) Admissible proportion of the issued capital is 25% 6) High credit quality - investment grade	Government and Short Term Issues (Bubills) Bonds	BBUN	3,2%	3,2%	0,8%	0,80%	0,0%	1,00
			State Issues	BLAN	3,2%	3,1%	0,8%	0,80%	0,0%	1,00
			City and Municipality Bonds	BSTA	4,1%	5,3%	1,2%	0,80%	0,3%	1,08
			State Agencies	BAGE	4,7%	5,6%	1,2%	0,80%	0,3%	1,08
			Corporates & Other Bonds	BIND, BOTH	9,1%	10,2%	2,5%	0,80%	1,3%	1,20
			Bank Bonds	BBAK	10,5%	12,7%	2,8%	0,80%	1,4%	1,31
	CHF	1) SNB Repo eligible 2) Issuer <> Clearer or seg. NCM if applicable 3) Exchange listing & price 4) Admissible proportion of the issued capital is 25% 5) High credit quality - investment grade	Federal Bonds and Bills (GMBF), Loan obligations	BCNF	2,8%	3,2%	0,8%	0,80%	0,0%	1,00
			Kantonal Obligations, Bonds, Bills (GMBF)	BCAN	3,2%	3,0%	0,8%	0,80%	0,0%	1,00
			City and Municipality Bonds	BSTA	4,1%	5,3%	1,2%	0,80%	0,3%	1,08
			State Agencies	BAGE	4,7%	5,6%	1,2%	0,80%	0,3%	1,08
			Corporates & Other Bonds	BIND, BOTH	9,1%	10,2%	2,5%	0,80%	1,3%	1,20
			Bank Bonds, Mortgage Bonds (Pfandbriefzentralen)	BBAN	9,9%	12,7%	2,7%	0,80%	1,4%	1,23
	USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Exchange listing 2) Admissible proportion of the issued capital is 25% 3) High credit quality - investment grade	Government Bonds	BAUS, BABP, BADK, BANK, BASK, BAAD, BACD, BAJY	5,7%	3,2%	1,5%	0,80%	0,6%	1,04
	EUR, CHF, USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Marketable assets as announced by ECB 2) ECB Liquidity Classes I-IV 3) Exchange listing 4) Admissible proportion of the issued capital is 25% 5) High credit quality - investment grade	Spanish, Polish, Czech and Hungarian Government Bonds	BBSL	9,3%	8,1%	2,6%	0,80%	1,5%	1,13
	EUR, CHF, USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Marketable assets as announced by ECB 2) ECB Liquidity Classes I-IV 3) Exchange listing 4) Admissible proportion of the issued capital is 25% 5) High credit quality - investment grade	Italian Government Bonds	BABS	11,1%	13,1%	3,0%	0,80%	1,9%	1,11
	EUR, CHF, USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Marketable assets as announced by ECB 2) ECB Liquidity Classes I-IV 3) Exchange listing 4) Admissible proportion of the issued capital is 25% 5) High credit quality - investment grade	Irish Bonds	BPOS	6,0%	8,1%	1,7%	0,80%	0,6%	1,21
Equities	EUR, CHF	1) Issuer <> Clearer or seg. NCM if applicable 2) Admissible proportion of the free float is 1% 3) maximum 30% of required daily collateral	DAX, EuroStoxx 50, SMI constituents	SAKT	23,1%	23,1%	-	-	-	1,00
ETF	EUR	1) Issuer <> Clearer or seg. NCM if applicable 2) Admissible proportion of the NAV is 10% (max 500 mio EUR) 3) Maximum 30% of required daily collateral	Fully replicated ETF Based on the DAX, EuroStoxx 50 and Stoxx Europe 50 index	SETF	16,1%	16,1%	-	-	-	1,00