



Corporate Action Information

Issue Date: 10 June 2020
Effective Date: 16 June 2020
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Corporate Action	Reorganisation/Merger/ISIN-Change
Company	Pargesa Holding SA
ISIN	CH0021783391
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, section(s) 1.6.7 (8), 1.14.8 (8), 2.6.10 (8)
Options contracts on stocks	PARG
Futures contracts on stocks	PARH

The companies Pargesa Holding SA and Groupe Bruxelles Lambert announced a simplification of the corporate structure. The implementation of the transaction is done via a Takeover Offer by Parjointco Switzerland SA where shareholders of Pargesa Holding SA are offered 0.93 Groupe Bruxelles Lambert shares per each Pargesa Holding SA - Share. On 9 June 2020 Pargesa Holding SA and Parjointco Switzerland SA declared the offer as being successful and unconditional. Settlement of the transaction will be done with effect as of 16 June 2020. More information about this transaction is available on the company's website under www.pargesa.ch.

This information provides detailed information on the adjustment procedure.



Procedure

R-Factor Method / Redesignation

The Eurex options and the Eurex Single Stock Futures contract on Pargesa will be adjusted according to the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 1.6.7 (7) for Single Stock Futures contracts and number 2.6.10.1 (7) for options contracts.

- The contracts shall be re-designated as contracts based on Groupe Bruxelles Lambert SA shares (ISIN: BE0003797140)
- Calculation of the R-Factor
- On the basis of the exchange ratio of 0.93 Groupe Bruxelles Lambert shares per one Pargesa share the resulting R-Factor is:
- $R = 1.07526882$
- As the quotation of Pargesa Holding contracts remains in CHF, the daily evaluation of the contracts as of the effective day will be based on the closing auction price of Groupe Bruxelles Lambert shares (GBL) at Euronext Brussels. This price will be adjusted by the daily EUR-CHF rate determined by the ECB.

The name and ISIN will change according to the following table. Please be aware, that the underlying-ISIN will be a "Dummy-ISIN" due to technical restrictions, as Derivatives on the GBL-share are already available and these are quoted in EUR.

Produktcode old/new	ISIN of the underlying instrument old	ISIN of the underlying instrument new	Produkt-ISIN old	Produkt-ISIN new	Name old	Name new
PARG	CH0021783391	DE000A2X1TW7	CH0021783391	CH0021783391	Pargesa.	Groupe Bruxelles Lambert

The updated Contract Specifications for Futures Contracts and Options contracts at Eurex Deutschland will be published on the Eurex website www.eurexchange.com under the link:

Resources > Rules and Regulations > Contract specifications

Options

Adjustment of strike prices and contract sizes

- All existing strike prices will be multiplied by the R-factor.
- The contracts size will be divided by the R-factor.
- The version number of the existing series will be increased by one.
Adjusted strike prices and contract sizes will be published via the Eurex-Website www.eurexchange.com immediately after close of trading on the last cum trading day under:

Products > equity derivatives > corporate actions

- No new series will be introduced.
- All existing orders and quotes will be deleted after close of trading on the last trading day before the adjustment.
- The adjustment also refers to existing positions in TES flexible options.

Exercises

- Upon exercise of an adjusted series as of the effective day, 93 GBL shares (BE0003797140) have to be delivered.

Futures

In the Futures contract on Pargesa Holding SA-Shares (PARH) no open positions exist. Trading will be discontinued with immediate effect and no adjustment will be done.