X-pand into the Future

# eurex circular 130/16

**Date:** 19 December 2016
**Recipients:** All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
**Authorized by:** Mehtap Dinc

## Extension of Market-Making scheme in options on iShares ETFs

**Related Eurex Circular:** 234/15

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**Content may be most important for:**
➲ All departments

**Attachments:**
none

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG decided to extend the Market-Making scheme in options on iShares ETFs from **1 January 2017** until **31 December 2017** without any changes.

The current quoting parameters are outlined in the table below.

| Product | Product ID | Spread Class | Minimum Quote Size (Contracts) | | Number of expirations to be quoted for PMM/AMM; the first | AMM Package ID |
|---|---|---|---|---|---|---|
| | | | RMM | AMM/ PMM | | |
| **EXTF Options on** | | | | | | |
| iShares DAX® (DE) | EXS1 | 15 | | 250 | 6 | ETFE |
| iShares EURO STOXX 50® | EUN2 | 14 | | 500 | 6 | ETFE |
| iShares SMI® (CH) | XMT | 15 | | 50 | 6 | ETFE |

As before, qualifying Market Makers will receive a reimbursement of 100 percent of the transaction fees for transactions concluded on the M-account in options on iShares ETFs as well as a revenue sharing of 30 percent of the net transaction fees, distributed among the top three Market Makers on a monthly basis.

An application for Market-Making in options on iShares ETFs is not necessary.

Information about the related decisions to be passed by Eurex Clearing AG will be published in a separate Eurex Clearing circular at a later date. Thus the new scheme is subject to the corresponding decisions by Eurex Clearing AG.