Eurex Clearing Circular 066/18

Introduction of discount for OTC IRS and ZCIS Gold Packs for Clearing Members' own accounts

Summary

With effect from **1 July 2018**, Eurex Clearing will introduce a discount on the OTC IRS and ZCIS Gold Pack for Clearing Members' Own Accounts. The Discounted Gold Pack allows subscribing Clearing Members unlimited clearing of all OTC IRD products including IRS, OIS, FRA, Basis, ZCIS across all currencies from 1 July until 31 December 2018. The existing Gold Packs are offered at a discount of approx. 52 percent.

The cornerstones of the Discounted Gold Pack are:

- Available to all Clearing Members
- Unlimited clearing of all OTC IRD products: IRS, OIS, FRA, Basis and ZCIS across all currencies - no limits on cleared or outstanding volumes apply
- Subscription deadline: 31 July 2018
- Term: 1 July until 31 December 2018 (6 months)
- Monthly instalments of € 125,000 (equals approx. 52 percent discount on combined Gold Packs)

Attachment:

- Overview Discounted OTC IRD GOLD "All clear" Pack for 2018

Date: 17 July 2018

Recipients:
All Clearing Members of Eurex Clearing AG and Vendors

Authorized by:
Thomas Laux

Target group:
Middle-/Backoffice

Contact:
Your Key Account Manager
Clearing, clearing.services-admission@eurexclearing.com
Eurex Pricing, eurex.pricing@eurexchange.com

Introduction of discount for OTC IRS and ZCIS Gold Packs for Clearing Members' own accounts

In order to support market participants in building an alternative liquidity pool for the clearing of OTC Interest Rate Derivatives (OTC IRD) in the EU, Eurex Clearing will grant a discount on its existing Gold Packs for Clearing Members who clear high volumes in OTC IRD. This pack allows subscribing Clearing Members to clear all OTC IRD products including IRS, OIS, FRA, Basis, ZCIS across all currencies without any cleared or outstanding volume limits under a Discounted Gold Pack. The Discounted Gold Pack is offered at a discount of approx. 52% on the Gold Packs for IRS and ZCIS as outlined in the Price List of Eurex Clearing AG, Chapter 10.4.

The details of the Discounted Gold Pack are outlined in the table below:

Discounted Gold Pack	
Description	Discounted Gold Pack
Product scope	IRS, FRA, OIS, Basis, ZCIS across all currencies
Subscription deadline	31 July 2018
Term	1 July to 31 December 2018
Discounted fixed fee for term	**€ 0.75 million**
Monthly instalments over term	€ 125,000

To subscribe to the Discounted Gold Pack please proceed the following steps:

1. Fill out pages 1 and 6 (select both Gold Packs) of the "EurexOTC Clear Interest Rate Derivative Static Data Form for Clearing-Member – Production" form available on the Eurex Clearing website www.eurexclearing.com under the following link:

   Resources > Forms > EurexOTC Clear > Interest Rate Swaps > EurexOTC Clear Interest Rate Derivative Static Data Form for Clearing Member (Production)

2. Submit the signed form to your Key Account Manager **latest by 31 July 2018**.

If you have any questions or need further information, please contact your Key Account Manager Clearing or send an e-mail to clearing.services-admission@eurexclearing.com.

17 July 2018

Discounted OTC IRD GOLD “All clear” Pack for 2018 available until end of July 2018

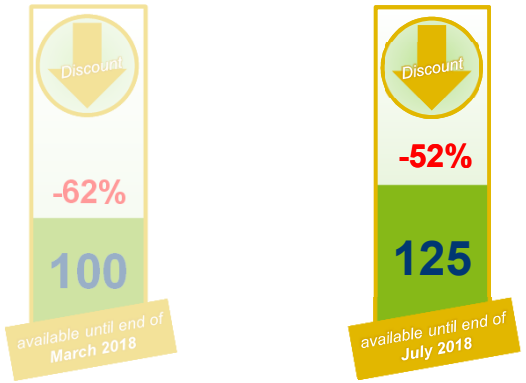
Regular Gold Packs as outlined in ECAG Price List

GOLD Regular

	IRS, OIS, FRA, Basis	ZCIS
Fixed Fee p.m. in k EUR[2] *monthly instalment*	~260	
Threshold for cleared notional volume and notional outstanding in bn EUR included in fixed fee	*unlimited*	*unlimited*

GOLD All clear 2018[1]

IRS, OIS, FRA, Basis, ZCIS



Terms	
Mar-Dec 18	Jul-Dec 18
10 months	**6 months**

- Available to all Clearing Members
- Unlimited clearing for IRS, OIS, FRA, Basis and inflation swaps across all currencies
- Economics and terms depend on booking time
- Fixed term until 31 December 2018; no automatic prolongation
- Booking possible until 31 July 2018

[1] *available for booking until 31 July 2018.*
[2] *Annual fixed fees: Gold Pack IRS, OIS, FRA, Basis 2.75 mn EUR, Gold Pack ZCIS 0.375 mn EUR. Full conditions are outlined in Eurex Clearing Price List available on www.eurexclearing.com.*